



## **Official Announcement: Electric Rate Increase**

The Board of Directors has passed **Resolution 2025-05**, approving a **\$0.05 increase** in the electric rate for **all classes of service**, including:

- ♦ Residential
- ♦ Small Commercial
- ♦ Large Commercial
- ♦ Small Seasonal Commercial
- ♦ Large Seasonal Commercial

**This rate increase will take effect on August 1, 2025 Billing.**

### **Why the Increase?**

As a member owned not-for-profit cooperative, we are committed to providing safe and reliable electricity to our members. This adjustment is necessary to cover rising operational costs and ensure the continued stability of our electric service. Key factors driving the increase include:

- **Higher operational costs**, including maintenance, and regulatory compliance.
- **Aging infrastructure**, requiring upgrades and replacements to maintain efficiency and safety.
- **Inflation and supply chain challenges**, impacting material and equipment costs.

We appreciate your understanding and support as we work to sustain reliable service for our community. If you have any questions, please contact us at (907) 842-5251.

**Thank you for being a valued member of our cooperative!**