Nushagak COOPERATIVE

Solutions for the Future
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Board of Directors Regular Scheduled Board Meeting
Tuesday, August 18, 2026, at 6:00 p.m.
800 Kenny Wren Road
Nushagak Cooperative Conference Room

MINUTES

Call to Order: Board President Pete Andrew called the Regular Scheduled Board of Directors Meeting to order on Tuesday, August 18, 2026, in the Nushagak Cooperative Board Room. The time was 6:00 p.m.

Directors Present: Pete Andrew, President
Mark Lisac, Vice President
Annie Fritze, Secretary
Wanda Wahl, Treasurer <6:07>
Chris Napoli, Director
Cade Woods, Director
Kyle Hardin, Director

(**Quorum Established)**

Directors Absent: Henry Strub, Director
Sue Flensburg, Director

Staff Present: Will Chaney, CEO/GM
Deon Lopez, Comptroller
Michael Timmerman, Telecom Operations Manager
Angela Thames, Business Office Manager
Angela Lopez, Executive Secretary/HR Generalist

Guests: None

Approval of Agenda: Annie Fritze motioned, and Chris Napoli seconded the motion to approve the August 18, 2026, Regular Scheduled Board Meeting Agenda as submitted.

The motion carried 6-0

Approval of Minutes: Mark Lisac motioned, and Kyle Hardin seconded the motion to approve the July 21, 2026, Regular Scheduled Board Meeting Minutes as submitted.

The motion carried 6-0

Guests and Member Comments: None at this time.

Reports:

A. **Will Chaney, CEO/GM** – Mr. Hardin inquired about the future developments on Waskey Road referenced in Mr. Chaney's board report. Mr. Chaney explained that the Cooperative's service territory map was established prior to the development of Waskey Road, resulting in a gap between the Wood River and Lake Road service areas. He noted that this issue will need to be formally addressed before development accelerates.

B. **Michael Timmerman, Telecom Operations Manager** – Mr. Lisac inquired whether reimbursement had been received from Alaska Directional. Mr. Timmerman reported that no reimbursement has been received to date.

C. **Electric Operations Manager (vacant)** – No questions at this time.

D. **Deon Lopez, Comptroller** – Mr. Lisac noted that, according to Mr. Lopez's board report, the Levelock to Dillingham Fiber Project is approximately $236,000 over budget. Mr. Lopez reported that this amount may be reduced by approximately $140,000 upon recovery of a surety bond.

E. **Angela Thames, Business Office Manager** – No questions at this time.

Safety Moment: Work Safe – Responsibilities Beyond Linework was read by Mr. Chaney.

Discussion/Review:

A. **FY2026 Operating Budget Presentation** – Budget Committee members Chris Napoli, Wanda Wahl, and Deon Lopez presented the FY2026 Operating Budget for Division 1 (Electric), Division 2 (Telephone), and Division 3 (Cable). The proposed budget projects a combined positive margin of $845,000 across all divisions. Mr. Napoli reviewed the committee's recommendations, and the Board discussed the proposed budget and committee recommendations. Mr. Napoli commended the committee for its work in developing the FY2026 budget.

B. **General Board Discussion** – Mr. Andrew announced that the Draft License Application (DLA) was officially filed on 08/18/2026, with Federal Energy Regulatory Commission (FERC), initiating the formal licensing process. The 90-day public comment period has begun. The Board and stakeholders are encouraged to review the document and submit comments to FERC.

FERC Commissioner Lindsay See and Legal Advisor Melanie Steele visited Dillingham on August 17, 2026. A planned flyover of the proposed hydroelectric project site was cancelled due to charter unavailability. An impromptu meeting was held in the Cooperative boardroom with Commissioner Lindsay, her staff and other community business leaders. The meeting was considered highly successful; the Commissioner's team took extensive notes and appeared engaged. The presentation effectively communicated the community's energy needs and the significance of the hydro project.

The Board discussed the proposed Town Hall meeting originally scheduled for September 28, 2026, in advance of the UTBB Sustainability Summit, and considered a conflicting community event occurring on the same date. As a result, the Town Hall date has not yet been finalized. Management will postpone advertising the event until a final decision is made. The Board authorized the release of a signed letter to the membership regarding filing of the DLA.

Mr. Lisac suggested that, in addition to the scheduled 20-minute presentation at the UTBB Sustainability Summit, Nushagak secure a vendor table at the event to broaden outreach and engagement. He noted that a vendor table would provide an opportunity to display maps, posters, and the project model, allowing for more direct interaction with attendees.

C. **General CEO Discussion** – Mr. Chaney thanked the Board Members for their commitment, engagement, and efforts in reviewing and submitting the Draft License Application (DLA).

Mr. Chaney thanked the staff and Board Members for their participation in the Annual Membership Appreciation Picnic that was held on Friday, August 14, 2026.

500,000 gallons of fuel were loaded on the 10th; the price per gallon will be an average for the month of August. As of this meeting, the August average was $3.66 and trending downward.

Surveillance cameras have arrived and are being installed; at this time installations have taken place in the power plant and additional cameras will be installed throughout the property. Signs have been posted throughout the property.

Power Plant Operator, Chase Gutierrez, transferred to the Utility Staking Technician position effective, August 17, 2026.

Mr. Chaney presented the Hydro project at the Curyung Tribal Board Meeting on August 11, 2026.

Choggiung, Ltd. has a grid resiliency grant for utilities in their service territory, offering 50% matching funds for eligible projects, management is exploring equipment needs.

Mr. Chaney detailed ongoing challenges with securing easements for restricted properties, explaining the complex BIA processes, the impact on property owners, and the cooperative's efforts to work with BBNA.

Action Items:

A. **Approve FY2026 Operating Budget**. Wanda Wahl motioned to approve the FY2026 Operating Budget as presented, including the Committee Recommendations, and Chris Napoli seconded the motion.

The motion carried 7-0

B. **Resolution 2026–08 Amendment to Resolution 2026-06 Electric & Telephone Uncollectible Accounts Write-Off/Customer Accounts Receivable**. Wanda Wahl motioned to approve Resolution 2026-08, and Chris Napoli seconded the motion.

The motion carried 7-0

Director Items:

A. Future Board Items/New Business – None at this time.

B. Unfinished Business – None at this time.

C. Future Meetings & Conference Dates:

1. UTBB Bristol Bay Sustainability Summit, Sept. 29 – 30, 2026, Dillingham, AK
2. APA 75th Annual Meeting, September 29 – October 2, 2026, Anchorage, AK
3. AK Rural Energy Conference, October 27 – 29, 2026, Fairbanks, AK
4. ATA Broadband Tech Showcase, Oct. 28 – 29, 2026, Anchorage, AK
5. ATA Winter Conference, Jan 24 – 27, 2027, Kona, HI
6. APA State Legislative Conference, Feb 3 – 4, 2027, Juneau, AK

Adjournment: Wanda Wahl motioned, and Mark Lisac seconded the motion to adjourn. With no further business to come before the board, Board President Pete Andrew adjourned the August 18, 2026, Regular Scheduled Board of Directors Meeting. The time was 7:41 pm.

The motion carried 7-0.

Respectfully Submitted By:

Angela Lopez, Executive Secretary/HR Generalist — 9/15/2026 Date

Approved By:

Annie Fritze, Secretary — 9/15/2026 Date

NUSHAGAK ELECTRIC & TELEPHONE COOPERATIVE, INC. CORPORATE SEAL ALASKA