



Solutions for the Future
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Regular Scheduled Board of Directors Meeting

Tuesday, June 17, 2014
Nushagak Cooperative Board Room, 7:00 p.m.

MINUTES

Call to Order: Vice President, Henry Strub called the Regular Scheduled Board of Directors Meeting to order on Tuesday, June 17, 2014 in the Nushagak Cooperative Board Room. The time was 7:00 p.m.

Directors Present: Henry Strub, Vice President
Rae Belle Whitcomb, Secretary
Steve Foy, Treasurer
Carol Shade, Director

(Quorum Established)
Todd Radenbaugh, Director
Chris Napoli, Director

Directors Absent: Pete Andrew, President
Fritz Johnson, Director
Steve Noonkesser, Director

Staff Present: Mike Megli, CEO/GM
Nancy Favors, Business Office Manager
Michael Favors, Telecom Operations Manager

Guests Present: None

Approval of Agenda:

Steve Foy motioned and Chris Napoli seconded the motion to approve the June 17, 2014 Regular Scheduled Board meeting agenda. The motion carried 6-0.

Approval of Minutes:

Carol Shade motioned and Rae Belle Whitcomb seconded the motion to approve the May 6, 2014 Re-Scheduled Regular Board Meeting Minutes. The motion carried 6-0.

Reports:

- A. Mike Megli – Submitted a written report. – *Mike Megli updated the board on the generators. All of which are fixed and running in time for the fish processing season.*
- B. Nancy Favors – Submitted a written report..
- D. Michael Favors – Submitted a written report. – *Michael reported to the board that everything was on schedule with Vitas.*
- E. Financial Report – Submitted a written report. – *Chris Napoli expressed his concern in reference to the financial stability of the cooperative and recommended the board monitor the financial reports closely.*

Discussion/Review

General Board Discussion – The Board of Directors had nothing more to discuss at this time.

General CEO Discussion – Mike Megli had nothing more to discuss at this time.

Action Items

Resolution 2014-10 – Early Retirement of Estates – Chris Napoli motioned and Steve Foy seconded the motion to approve Resolution 2014-10. The motion carried 6-0.

Resolution 2014-11 – Acceptance of RUS Blended Financial Coverage Ratio – Chris Napoli motioned and Steve Foy seconded the motion to approve Resolution 2014-11. The motion carried 6-0.

Resolution 2014-12 – Authorization to apply the Proposed Rate Increase – Chris Napoli motioned and Steve Foy seconded the motion to approve Resolution 2014-12. The motion carried 6-0.

Resolution 2014-13 – Tariff Changes – Electric Rates – Carol Shade motioned and Todd Radenbaugh seconded the motion to approve Resolution 2014-13. The motion carried 6-0.

Director Items

Unfinished Business

Future Meetings & Conference Dates:

APA Federal Legislative Conference, Washington D.C. – June 17-19
APA Annual Meeting, Valdez, AK – September 10-12
Alaska Rural Energy Conference, Fairbanks, AK – September 23-25
ATA Associate Member Showcase, Anchorage, AK – October 22-23

Adjournment- With no further business to come before the Board, Vice President Henry Strub adjourned the June 17, 2014 Regular Scheduled Board Meeting. The time was 7:32 p.m.

Respectfully Submitted By:

Angela Thames, Executive Secretary/Recorder

06/17/2014
Date

Approved By:

Rae Belle S. Whitcomb, Secretary

Date