



Solutions for the Future

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Regular Scheduled Board of Directors Meeting

Tuesday, May 17, 2016

Nushagak Cooperative Board Room, 7:00 p.m.

MINUTES

Call to Order: Board President, Pete Andrew called the Regular Scheduled Board of Directors Meeting to order on Tuesday, May 17, 2016 in the Nushagak Cooperative Board Room. The time was 7:00 p.m.

Directors Present: Pete Andrew, President
Henry Strub, Vice President
Annie Fritze, Director

(Quorum Established)
Julianne Baltar, Director
Wanda Fulton, Director

Directors Absent: Rae Belle Whitcomb, Secretary
Steve Noonkesser, Treasurer
Chris Napoli, Director
Todd Radenbaugh, Director

Staff Present: Nancy Favors, CEO/GM
Michael Favors, Telecom Operations Manager
Bobby Armstrong, Electric Operations Manager
Angie Venua, Senior Accountant

Guests Present: Tom Marsik, UAF-BB Campus

Approval of Agenda:

Annie Fritze motioned and Henry Strub seconded the motion to approve the May 17, 2016 Regular Scheduled Board meeting agenda. The motion carried 5-0.

Approval of Minutes:

Julianne Baltar motioned and Henry Strub seconded the motion to approve the April 19, 2016 Regular Scheduled Board Meeting Minutes. The motion carried 5-0.

Reports:

- A. Angie Venua – Submitted a written report.
- B. Nancy Favors – Submitted a written report.
- C. Angela Lopez – Submitted a written report.
- D. Michael Favors – Submitted a written report.
- E. Bobby Armstrong – Submitted a written report.

Henry Strub asked staff why the Board Packet contained so many pages this month and was this going to be the length of the packet on a regular basis. Nancy Favors along with Angie Venua explained that during April's Board Meeting, the board requested that they have the most up to date information and due to a couple of setbacks the accounting department faced, they have been behind. The Financials have been caught up now with the February, March and April Financials added to the May board packet. Going forward the most recent Financial Report will be in the board packet.

Discussion/Review

Supplemental Heat – Tom Marsik asked the board to use the actual boiler efficiency rating instead of the standard 65% that is currently being used for the supplemental heat calculation. This will show a bigger savings and a shorter term payback so that the supplemental heat project that the UAF-BB Campus is trying to achieve will be attractive to agencies for funding.

Motion: Julianne Baltar motioned and Henry Strub seconded the motion to modify the Supplemental Heat Formula by using the Rating in accordance with Department of Energy (DOE) Boiler test procedures as published in the latest edition of the Code of Federal Regulations, 10 CFR Part 431 and subject to verification of rating accuracy by AHRI-sponsored, independent, third party testing, instead of using the standard 65% efficiency. The motion carried 5-0.

PCE Overview – Michael Favors told the board that the PCE subject was a difficult one to understand and that while attending the Energy Conference in Fairbanks, he met Connie Fredenberg that is very knowledgeable on the subject. He expressed that it would be more beneficial if she come to Dillingham and present information on PCE as long as a tribal entity was involved. Annie Fritze said that since she managed the energy piece at BBNA, she would contact Connie Fredenberg and possibly do a community wide presentation during an Energy Conference that she is coordinating in October.

Monthly Board Meeting Schedule – The board asked to email a survey so all of the directors can review their calendars and see if there was a better day to conduct the Regular Board Meetings.

Auction of Nushagak Items – Nancy supplied the board with a list of items that Nushagak Cooperative would like to sell during a silent closed bid auction.

Motion: Wanda Fulton motioned and Julianne Baltar seconded the motion to approve that list of items to be sold during the silent closed bid auction. The motion carried 5-0.

General Board Discussion – The board had nothing to add at this time.

General CEO Discussion – Nancy Favors reported to the board that there was no conference call capability at the ATA Annual Meeting in Girdwood on May 23-25, 2016. She also informed the board that she would not be present during the scheduled June board meeting and that the board should consider rescheduling the meeting. The board decided to cancel the June meeting due to the upcoming fishing season and other schedule conflicts. Nancy Favors wanted to schedule a Wage and Salary Committee meeting, but since some committee members weren't present, it could be postponed for now. Nancy Favors also added, fuel was being delivered to Nushagak as of noon on May 17, 2016 and would continue through Thursday, May 19, 2016.

Action Items

Approval of Resolution 2016-03, Network Access Fee & Rural Telephone Bank Refund Credit Tariff Change – Sheet 99 Section 3.7.6.11 and 3.7.6.3.2 – Henry Strub motioned and Julianne Baltar seconded the motion to approve Resolution 2016-03. The motion carried 5-0.

Approval of the 2016 Operating Budget – Henry Strub motioned and Julianne Baltar seconded the motion to approve the 2016 Operating Budget. See attached Operating Budget Worksheets. The motion carried 5-0.

Director Items

Schedule a Wage & Salary Committee meeting – no scheduled meeting set.

Unfinished Business

Future Meetings & Conference Dates:

ATA Annual Meeting, May 23-25, 2016 – Girdwood, AK
APA Legislative Conference, June 7-9, 2016, Washington D.C.
APA Annual Membership Meeting, September 21-23
Nushagak Board Strategic Planning Session, October 12, 2016 – Dillingham, AK
ATA Tech Showcase, October 12-13, 2016 – Anchorage, AK
ATA Winter Conference, January 22-25 – Maui, Hawaii

Adjournment- With no further business to come before the board, Henry Strub motioned and Annie Fritze seconded the motion to adjourn the May 17, 2016 Regular Scheduled Board Meeting. The time was 8:03 p.m. The motion carried 5-0.

REVISIONS: 02/22/2016

	PROPOSED 2016 BUDGET	2015 BUDGET	VARIANCE	COMMENTS
OPERATING REVENUES				
Residential Sales	2,394,220	2,707,733	(313,513)	BASED ON AVERAGE kWh SALES OF 3 YEARS FUEL SURCHARGE IS BASED ON LAST YEARS KWH USAGE MULTIPLIED BY 6 MONTHS @ .1771 & SIX MONTHS @ .1272
Small Commercial Sales	2,196,813	2,457,569	(260,756)	
Large Power Sales	2,881,760	3,414,634	(532,874)	
Street Light Sales	71,659	95,942	(24,283)	
Total Sales of kWh	7,544,452	8,675,878	(1,131,426)	
Net Billing	0	0	0	BASIC CHARGE REDUCED BY \$5.00/CONSUMER
Vitus Fuel Pump	145,000	0	145,000	
Rental of Electric Property	0	0	0	
Supplemental Heat Sales	125,000	193,116	(68,116)	DECREASE DUE TO DECREASE IN DELIVERED FUEL PRICE
Connect Fees	25,000	16,528	8,472	
TOTAL OPERATING REVENUES	7,839,452	8,885,522	(1,046,070)	
OPERATING EXPENSES				
POWER PRODUCTION EXPENSES				
Labor Charges	953,922	718,167	235,755	LABOR CHARGES INCLUDE PAYROLL OVERHEAD: OVERHEADS ASSOCIATED WITH FRINGE BENEFITS OVERHEADS ASSOCIATED WITH ALL OTHER OVERHEADS 2016 weighted average cost @ \$1,8450 per gallon
Payroll Overheads: Fringe Benefits	0	521,538	(521,538)	
All Other Overheads	0	0	0	
Fuel Expensed	2,856,636	3,740,000	(883,364)	
Fuel Handling/Delivery/Misc.	9,010	10,359	(1,349)	
Dockage & Wharfage Fees	42,518	34,022	8,496	
Oil Contingency Plan-Misc	40,000	1,000	39,000	PIPELINE INSPECTION DUE THIS YEAR
Plant Operation/Watch - Misc. Parts	11,500	20,250	(8,750)	
Plant Operation/Watch - Training/Travel	10,000	12,000	(2,000)	2 EMPLOYEES 2 TIMES A YEAR FOR VISIBLE EMISSION
NUS Training - Program Materials	0	0	0	
Handling Hazardous Wastes - Train/Other	238	10,500	(10,262)	
Jacket Water System - Antifreeze/Parts	152,000	1,000	151,000	COOLING SYSTEM GLYCOL CHANGE OUT
Maintenance Grounds/Buildings				
Garbage/Sewer	227	675	(448)	
Supplies/Tools	5,526	10,982	(5,456)	
Telephone	4,000	3,500	500	
Maintenance of Structures - Other	3,000	5,000	(2,000)	
Generator Maintenance Misc. Supplies				
Amortize Overhauls	199,264	235,950	(36,686)	
Oil - Change Oil	99,855	150,000	(50,145)	BULK OIL PURCHASE FOR ALL GENERATORS PROJECTED
Parts	192,000	98,816	93,184	
Maint. Supplemental Heat - Parts	0	500	(500)	
TOTAL POWER PRODUCTION EXP	4,579,695	5,574,259	(994,564)	

APPROVED

DIVISION - ELECTRIC
 2016 APPROVED BUDGET
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	PROPOSED 2016 BUDGET	2015 BUDGET	VARIANCE	COMMENTS
<u>DISTRIBUTION EXPENSES</u>				
Labor Charges	394,963	304,829	90,134	LABOR CHARGES INCLUDE PAYROLL OVERHEAD: OVERHEADS ASSOCIATED WITH FRINGE BENEFITS OVERHEADS ASSOCIATED WITH ALL OTHER OVERHEADS
Payroll Overheads: Fringe Benefits	0	221,253	(221,253)	
All Other Overheads	0	0	0	
Misc. Distribution Expense	124,000	15,265	108,735	INCLUDES 2 TEMPORARY OUTSIDE EMPLOYEES
OHD Lines - Misc	86,685	22,139	64,546	SHIPPING OF TRANSFORMERS TO DISPOSAL PLANT
URD Lines - Misc	8,500	5,000	3,500	
Misc. Distribution - Tools	6,000	3,000	3,000	HOT ARMS & CHAIN SAWS
Travel/Training	10,000	24,700	(14,700)	
TOTAL DISTRIBUTION EXP	<u>630,148</u>	<u>596,186</u>	<u>33,962</u>	
<u>CONSUMER EXPENSES</u>				
Labor Charges	222,451	161,594	60,857	
Payroll Overheads: Fringe Benefits		117,349	(117,349)	
All Other Overheads	0	0	0	
Temporary Phone Receptionist	0	1,000	(1,000)	
Bills, Env, Mem Cards, etc.	3,000	12,000	(9,000)	PROJECTED COST
Member Info - Ruralite	9,600	10,050	(450)	RURALITE MAGAZINE
Write-off for Bad Debt	0	(9,000)	9,000	ACCRUAL FOR WRITE-OFF ACCOUNTS
Training/Travel	5,000	6,180	(1,180)	
Rent Expense	0	0	0	
Cash (Overs)/Shorts	100	(200)	300	
Misc. Charges	300	320	(20)	
TOTAL CONSUMER EXP	<u>240,451</u>	<u>299,293</u>	<u>(58,842)</u>	

APPROVED

	PROPOSED 2016 BUDGET	2015 BUDGET	VARIANCE	COMMENTS
ADMINISTRATIVE EXPENSE				
Labor Charges	777,869	552,351	225,518	
Payroll Overheads: Fringe Benefits	0	401,066	(401,066)	LABOR CHARGES INCLUDE PAYROLL OVERHEAD:
All Other Overheads	0	0	0	OVERHEADS ASSOCIATED WITH FRINGE BENEFITS
Annual Meeting - Advt./Prizes/Refresh.	8,200	12,100	(3,900)	OVERHEADS ASSOCIATED WITH ALL OTHER OVERHEADS
Building Improvements	0	0	0	
Gen Office: Computer Maint./Service Agreement	16,000	45,845	(29,845)	ANNUAL SUPPORT AGREE WITH NISC
Computer Programming/Upgrades	1,400	500	900	
Copier Maintenance	8,500	5,200	3,300	
Dues	17,990	20,000	(2,010)	AVERAGED LAST 3 YEARS PLUS \$2,500 TOUCHSTONE ENERGY
Donations/Flowers/Gifts/Promotional	5,500	11,150	(5,650)	
Employee Annual Meeting	4,000	4,000	0	
Garbage/Sewer	4,720	4,500	220	AVERAGED LAST 3 YEARS
General Advertising	3,521	5,110	(1,589)	JOB ANNOUNCEMENTS, YELLOW PAGES, IMAGE ADVT
Hiring Exp/Physicals, Advert/Housing/Moving	50,000	32,450	17,550	PROJECTED
Internet Services	7,500	8,500	(1,000)	COMPANY USE - SERVER NETWORK, AVERAGED LAST 3 YRS
Office Supplies (coffee, small equipmt, etc.)	11,906	27,500	(15,594)	
Postage	13,220	14,400	(1,180)	AVERAGE OF 3 YEARS
Printing and Stationery	0	200	(200)	AVERAGED LAST 3 YEARS
Subscriptions	900	800	100	RENEW SUBSCRIPTIONS/RURAL ELECTRIFICATION MAGAZINE
Telephone/Cable TV	10,480	15,000	(4,520)	AVERAGED
Misc. Admin Expenses	60,500	62,500	(2,000)	INCLUDES BANK CHARGES, SAFETY, OFFICE TEMP HELP
		0	0	
Sinking Fund Contribution	200,000	0	200,000	
Insurance: Aviation	631	1,000	(369)	
Insurance - Pollution	9,443	17,500	(8,057)	
Insurance - Property	77,000	73,000	4,000	PROJECTED COST
Insurance - DOM	6,000	5,000	1,000	PROJECTED COST
Insurance - Boiler and Machinery	40,653	43,000	(2,347)	
Outside Services: Audit	30,000	30,000	0	PROJECTED COST
Outside Service - Engineering	0	45,000	(45,000)	
Outside Service - Legal	15,719	25,000	(9,281)	
Outside Service - Mgmt Services	29,326	50,100	(20,774)	EMPLOYEE ASSISTANCE PROGRAM
Outside Service - Other/Steigars	170,000	187,236	(17,236)	AIR QUALITY PERMIT
Rent/Lease: Computer Mainframe	0	0	0	USING G/L ACCT #1.921.050 FOR MAINTENANCE
Copiers/Fax/Postage Meter	4,850	5,523	(673)	SHARED USE AGREEMENT
Rent/Rec'd from divisions; headqtrers, PC's & Pole	(136,000)	(145,000)	9,000	Rent received from divisions; headquarters, PC's and Pole Contacts
Sanding/Snow Removal	4,500	8,000	(3,500)	AVERAGED LAST 3 YEARS.
Safety/Injury Expenses - Misc	18,600	8,500	10,100	DRUG ALCOHOL TESTING/POLE TOP RESCUE/FR CLOTHING
Sick Leave Benefit - Used and 25% Accrual	0	0	0	
Supplies - Cleaning;ohd lights	29,310	39,400	(10,090)	
Training: Board Training/Travel/Mtg Expense	20,818	34,300	(13,483)	BOARD TRAVEL AND TRAINING
Management/Support Staff	33,300	62,000	(28,700)	TRAINING AND TRAVEL
New Building- Garbage Removal	0	0	0	
New Building- Bldg Improvements	10,000	0	10,000	
New Building- Snow Removal	0	0	0	
New Building- Supplies-Cleaning, etc	1,400	200	1,200	
New Building- Electricity Usage	32,575	36,500	(3,925)	
New Building- Heating Oil	12,120	12,500	(380)	
TOTAL ADMINISTRATIVE EXP	1,612,451	1,761,931	(149,480)	

APPROVED

	PROPOSED 2016 BUDGET	2015 BUDGET	VARIANCE
FIXED CHARGES			
Depreciation & Amortization	420,183	403,499	16,684
Gross Receipts Tax .05% of kWhs Sold	8,892	9,550	(658)
Interest on Long/Short Term Debt	75,000	90,000	(15,000)
Interest on Short Term Debt	168,000		
TOTAL FIXED CHARGES	672,075	503,049	1,026

NON-OPERATING INC/(EXP)			
Interest Const/Deposits	(1,211)	20,300	(21,511)
Interest Income	5,378	860	4,518
Extraordinary Items	57,878	81,951	(24,073)
TOTAL NON-OPERATING	62,045	103,111	(19,555)

SUMMARY:			
TOTAL REVENUES/INCOME	7,901,497	8,782,411	(880,914)
TOTAL EXPENSES	7,734,820	8,734,718	(999,898)
MARGINS	166,677	47,693	118,984

<u>3 Year Average Budgeted Margins:</u>		<u>\$ 64,060</u>
2014	\$ 90,587	
2013	\$ (131,372)	
2012	\$ 232,965	

CALCULATED TIER: 3.22% 1.53%

interest on long-term debt plus
 patronage capital & operating margins +
 non-operating margins-interest divided
 by interest on long-term debt REVISED **4/20/2016**

<u>RUS REQUIRED TIER ELECTRIC 1.25%</u>	
<u>2 YEARS OUT OF THE LAST 3 YEARS</u>	
TIER 2014	2.13%
TIER 2013	-4.79%
TIER 2012	3.86%

COMMENT: THE BOARD AND MANAGEMENT STRIVE TO MAINTAIN A 1.5% OF OPERATING TIER.

APPROVED

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OPERATING REVENUES

Y2016

Budgeted Data Jan-Dec 16	Annualized Data Jan-Dec 15	Budgeted Data Jan-Dec 15	2015 Over/ (Under)	Actual Data Jan-Dec 14	Actual Data Jan-Dec 13	Comments
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APPROVED

1.440.000	Residential Sales	1,445,514	1,524,776	1,373,668	151,108	1,513,060	1,483,543	FUEL SURCHARGE:
1.440.001	Fuel Surcharge	948,706	1,201,394	1,334,065	(132,671)	1,014,957	1,018,580	2013 .1712/.1647
	Net Sales	2,394,220	2,726,170	2,707,733	18,437	2,528,016	2,502,123	2014 .1647/.1739
	kWh Sold	5,514,650	5,441,941	5,657,610	(215,669)	5,559,501	5,542,498	2015 .1739/.1968 & .1968/.1771
								2016 .1771/.1272
1.442.100	Sm. Commercial Sales	1,482,850	1,536,915	1,285,452	251,463	1,628,077	1,301,059	DECREASE OF \$0.0499 PER kWh
1.442.101	Fuel Surcharge	713,963	916,308	1,172,117	(255,809)	866,659	970,923	EFFECTIVE JULY 1, 2016.
	Net Sales	2,196,813	2,453,223	2,457,569	(4,346)	2,494,735	2,271,982	BASIC CHARGE REDUCED BY \$5.00/CONSUMER
	kWh Sold	4,826,985	4,603,960	4,970,812	(366,852)	4,505,815	5,371,180	
1.442.200	Lg. Power Sales	1,807,236	1,892,519	1,673,348	219,171	1,767,333	1,842,385	
1.442.201	Fuel Surcharge	1,074,524	1,658,506	1,741,286	(82,780)	1,327,346	1,381,367	
	Net Sales	2,881,760	3,551,025	3,414,634	136,391	3,094,679	3,223,752	OPERATING REVENUES ARE AVRG OF 3 YRS
	kWh Sold	7,129,772	7,278,078	7,384,590	(106,512)	6,920,726	7,190,511	FUEL SURCHARGE IS BASED ON LAST YEAR'S KWH USAGE MULTIPLIED BY 6 MONTHS
1.444.000	St. Light Sales	52,711	53,838	50,183	3,655	53,669	50,738	@ .1771 & SIX MONTHS @ .1272
1.444.001	Fuel Surcharge	18,948	36,582	45,759	(9,177)	24,066	21,416	
	Net Sales	71,659	90,420	95,942	(5,522)	77,735	72,154	
	kWh Sold	173,574	142,962	194,058	(51,096)	183,692	194,068	
	SUBTOTAL REVENUES SALES:	4,788,311	5,008,048	4,382,651	625,397	4,962,139	4,677,725	
	SUBTOTAL FUEL SURCHARGE	2,756,141	3,812,790	4,293,227	(480,437)	3,233,027	3,392,285	
	SUBTOTAL NET SALES	7,544,452	8,820,838	8,675,878	144,960	8,195,166	8,070,011	
	SUBTOTAL kWhs SOLD:	17,644,981	17,466,941	18,207,070	(740,129)	17,169,734	18,298,257	
1.450.00	Net Billing	0	(200)					
1.451.000	Vitus Fuel Pump	145,000	106,104	-		15,810	-	FUEL PUMP REVENUE IS PROJECTED TO GO UP IN THE FUTURE.
1.454.000	Rental of Electric Property	0	900	-		900	1,956	
1.453.000	Supplemental Heat Sales	125,000	154,975	193,116	(38,141)	198,767	199,388	NEW SUPPLEMENTAL HEAT METERS IN PLACE SEPTEMBER 2006.
1.456.000	Connect Fees, Other Misc.	25,000	57,881	16,528	41,353	27,139	15,344	ON SITE VISIT TO CONNECT METER.
	SUBTOTAL MISC. OPERATING REV:	295,000	319,659	209,644	110,015	242,617	216,688	
	Extraordinary Adjustments	-	-	-	-	-	-	
	TOTAL ALL	7,839,452	9,140,497	8,885,522	254,975	8,437,783	8,286,699	

DIVISION - ELECTRIC

SUPPORTING WORKPAPERS

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POWER PRODUCTION EXPENSES

Y2016

Budgeted Annualized Budgeted 2015 Actual Actual
Data Data Data Over/ Data Data
Jan-Dec 16 Jan-Dec 15 Jan-Dec 15 (Under) Jan-Dec 14 Jan - Dec 13

APPROVED

	Budgeted Data Jan-Dec 16	Annualized Data Jan-Dec 15	Budgeted Data Jan-Dec 15	2015 Over/ (Under)	Actual Data Jan-Dec 14	Actual Data Jan - Dec 13	Comments
1.547.000 Fuel Expensed	2,856,636	4,004,949	3,740,000	264,949	4,259,167	4,516,827	2014; used \$3.5015 for 491,882 gallons Jan - May and
Gallons Consumed	1,275,001	4,004,949	1,257,952	2,746,997	960,230	1,244,555	\$3.4256 for 831,225gallons from June - Dec 2014
	1.8450/gal	2.5518/gal			3.4256/gal	3.5015/gal	WEIGHTED AVERAGE COST OF FUEL
1.547.500 Fuel Handling/Delivery - Labor	30,851	26,665	17,080	9,585	12,513	14,717	average of 3 years
1.547.510 Fuel Handling/Delivery - OHD	0	0	12,404	(12,404)	8,990	11,062	FUEL EXPENSE PER GALLON:
1.547.520 Dockage & Wharfage Fees	42,518	59,238	34,022	25,216	30,643	37,674	2012 1,289,888 GALLONS @ \$3.8493/GALLON
1.547.530 Fuel Additive/Testing	0	(26,274)	2,684	(28,958)	0	0	2013 1,291,416 GALLONS @ \$3.5015/GALLON
1.547.540 Fuel Handling/Delivery Other	9,010	0	7,675		4,353	13,668	Average of 2 yrs
Subtotal	82,379	59,629	73,865	(14,236)	56,499	77,120	2014 1,283,942 GALLONS @ \$3.4256/GALLON
1.548.000 Plant Operation/Watch - Labor	703,095	597,721	604,893	(7,172)	452,646	508,899	Projected at 2080 hrs in a year plus overhead
1.548.010 Plant Operation/Watch - OHD	0	149,648	439,276	(289,628)	365,986	403,047	
1.548.011 Solvent, Misc.	0	0	0	0	0	0	
1.548.012 Plant Operation/Watch-Parts,frgt	6,500	6,545	12,250	(5,705)	9,333	16,301	BASED ON LAST YEAR
1.548.013 Plant Operation/Watch - Training	5,000	0	12,000	(12,000)	510	2,347	2 EMPLOYEES 2 TIMES A YEAR VISIBLE EMISSIONS
Subtotal	714,595	753,915	1,068,419	(314,504)	828,475	930,593	TRAINING OR ITS EQUIVALENT
1.548.020 Plant Opr/Chief Opr Labor	175,632	108,208					Powerplant Supervisor allocating his time to
1.548.021 Plant Opr/Chief Opr PR/OHD	0	320					this account.
1.548.022 Plant Opr/Chief Supdnt-Misc	0	555					
1.548.023 Plant Opr/Supndt-Travel & Training	5,000	0					
Subtotal	180,632	109,083					
1.548.100 NUS Training - Labor	0	146	0	146	0	0	
1.548.110 NUS Training - OHD	0	0	0	0	0	0	
1.548.120 NUS Training - Program materials	0	0	0	0	0	0	
Subtotal	0	146	0	146	0	0	
1.548.200 Jacket Water System - Labor	0	0	0	0	0	0	
1.548.210 Jacket Water System - OHD	0	0	0	0	0	0	
1.548.220 Jacket Water System - Antifreeze/Parts	150,000	3,533	0	3,533	0	0	Glycol change out for entire cooling system
1.548.230 Jacket Water System-Other/Parts	2,000	0	1,000		4,543	2,885	
Subtotal	152,000	3,533	1,000	2,533	4,543	2,885	
1.549.000 Maint. of Grounds/Bldgs - Labor	21,172	10,656	21,447	(10,791)	14,002	11,011	
1.549.010 Maint. of Grounds/Bldgs - OHD	0	6,438	15,575	(9,137)	11,344	8,596	
1.549.020 Garb/Sew.	227	52	675	(623)	58	379	AVERAGED LAST 2 YRS + 3%
1.549.030 Supplies	504	106	4,100	(3,994)	487	876	AVERAGED LAST 3 YRS + 3%
1.549.040 Telephone (local,long distance)	4,000	4,070	3,500	570	4,371	3,296	PROJECTED
1.549.050 Tools	3,674	509	4,000	(3,491)	1,795	8,717	AVERAGED
Subtotal	29,577	21,832	49,297	(27,465)	32,057	32,875	
1.552.000 Maint. of Structures - Labor	0	0	15,450	(15,450)	0	4,022	
1.552.010 Maint. of Structures - OHD	0	0	11,220	(11,220)	0	2,088	
1.552.020 Maint. of Structures - Other	3,000	2,982	5,000	(2,018)	3,060	3,064	AVERAGED
Subtotal	3,000	2,982	31,670	(28,688)	3,060	9,174	

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POWER PRODUCTION EXPENSES (Continued)		Budgeted Data Jan-Dec 16	Annualized Data Jan-Dec 15	Budgeted Data Total Jan-Dec 15	2015 Over/ (Under)	Actual Data Jan-Dec 14	Actual Data Jan - Dec 13	Comments
1.553.011	General Maint./Misc. Supplies	1,348	1,092	2,882	(1,790)	37	2,915	AVERAGED OF 3 YRS
1.553.013	General Maint./OIL	99,855	57,880	150,000	(92,120)	116,536	125,149	BULK OIL PURCHASED FOR ALL GENERATORS
1.553.020	Swith Gear/Supervisory-Labor	1,889	1,041	2,266		638	1,708	Average of 3 years
1.553.021	Switch Gear/supervisory-P/R OHD	0	12	1,646		504	1,322	
1.553.022	Switch Gear/Supervisory-Parts	5,000	2,664	8,000	(5,336)	6,409	5,767	purch oil for 2013, 2014 and 2015 (\$99,855.00)
	Subtotal	108,092	62,690	164,794	(102,104)	124,126	136,862	AVERAGE OF 3 YRS
1.553.030	Unit #3-Expense - Labor	0	0	0	0	0	0	
1.553.031	Unit #3-Expense - OHD	0	0	0	0	0	0	
1.553.032	Unit #3-Expense - Parts	0	0	0	0	0	0	
	Subtotal	0	0	0	0	0	0	
1.553.050	Unit #5-Expense - Labor	0	0	0	0	0	0	
1.553.051	Unit #5-Expense - OHD	0	0	0	0	0	0	
1.553.052	Unit #5-Expense - Parts	0	0	0	0	0	0	
	Subtotal	0	0	0	0	0	0	
1.553.060	Unit #6-Expense - Labor	0	0	0	0	0	0	
1.553.061	Unit #6-Expense - OHD	0	0	0	0	0	0	
1.553.062	Unit #6-Expense - Parts	0	0	0	0	0	0	
	Subtotal	0	0	0	0	0	0	
1.553.080	Unit #8-Expense - Labor	0	0	0	0	0	0	
1.553.081	Unit #8-Expense - OHD	0	0	0	0	0	0	
1.553.082	Unit #8-Expense - Maint/Parts	0	0	0	0	0	0	
1.553.084	Unit #8-Overhauls - Amortized	0	0	0	0	0	0	
	Subtotal	0	0	0	0	0	0	
1.553.090	Unit #9-Expense - Labor	0	0	0	0	0	0	
1.553.091	Unit #9-Expense - OHD	0	0	0	0	0	0	
1.553.092	Unit #9-Expense - Maint/Parts	0	0	0	0	0	0	
1.553.094	Unit #9-Overhauls - Amortized	0	0	0	0	0	0	
	Subtotal	0	0	0	0	0	0	

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POWER PRODUCTION EXPENSES (Continued)

	Budgeted Data Jan-Dec 16	Annualized Data Jan-Dec 15	Budgeted Data Total Jan-Dec 15	2015 Over/ (Under)	Acutal Data Jan-Dec 14	Actual Data Jan - Dec 13	Comments
1.553.100 Unit #10-Expense - Labor	0	0	424	(424)	0	311	USED SEASONAL AND IN EMERGENCIES
1.553.110 Unit #10-Expense - OHD	0	0	308	(308)	69	221	
1.553.120 Unit #10-Expense - Maint/Parts	1,500	1,052	5,000	(3,948)	220	11,672	Last overhaul was major - 36 months
1.553.140 Unit #10-Overhauls - Amortized	0	0	0	0	0	0	Last Overhaul was May 11, 2006. 10.060 hrs
Subtotal	1,500	1,052	5,732	(4,680)	289	12,203	as of October 16, 2015.
1.553.101 Unit #11-Expense - Labor	3,943	3,947	933	3,014	644	0	AVERAGE OF 2 YRS PLUS OVHD
1.553.111 Unit #11-Expense - OHD	0	335	677	(342)	527	0	In 9/30/2014; cylinder liner and rotor bearing
1.553.112 Unit #11-Expense - Maint/Parts	20,000	19,973	8,801	11,172	6,343	757	failed. Expense over 24 months.
1.553.114 Unit #11-Overhauls - Amortized	45,614	23,524	80,000	(56,476)	23,524	21,563	Last overhaul was March 2015 top-end
Subtotal	69,557	47,779	90,411	(42,632)	31,038	22,320	18 months.
1.553.121 Unit #12-Expense - Labor	3,000	2,411	12,731	(10,320)	1,310	1,521	AVERAGE OF 3 YRS
1.553.122 Unit #12-Expense - OHD	0	83	9,245	(9,162)	1,046	1,261	Top End Overhaul October 2012 -18 months
1.553.123 Unit #12-Expense - Maint/Parts	10,000	6,797	7,000	(203)	40,952	13,256	Major Overhaul-04/21/2015 - 36 months
1.553.125 Unit #12-Overhauls - Amortized	35,220	9,488	80,000	(70,512)	45,659	80,050	
Subtotal	48,220	18,779	108,976	(90,197)	88,968	96,089	
1.553.131 Unit #13-Expense - Labor	3,435	73	1,545	(1,472)	6,755	14,581	PROJECTED
1.553.132 Unit #13-Expense - OHD	0	0	1,122	(1,122)	5,304	11,547	Cylinder Liner and Rotor failed in 2014. Expense
1.553.133 Unit #13-Expense - Maint/Parts	30,000	34,217	32,000	2,217	15,975	1,665	over 24 months
1.553.135 Unit #13-Overhauls - Amortized	36,000	35,842	30,950	4,892	35,842	71,675	Top End - schedule in 2016 due to oil usage
Subtotal	69,435	70,132	65,617	4,515	63,876	99,469	cylinder liner. 70000
1.553.141 Unit #14-Expense - Labor	515	243	2,163	(1,920)	228	155	AVERAGE OF 3 YEARS
1.553.142 Unit #14-Expense - OHD	0	0	1,571	(1,571)	187	110	
1.553.143 Unit #14-Expense - Maint/Parts	5,000	4,310	2,560	1,750	2,766	2,172	PROJECTED
1.553.145 Unit #14-Overhauls - Amortized	24,000	72,626	0	72,626	66,254	47,303	Top End for 2016 - 18 months
Subtotal	29,515	77,179	6,294	70,885	69,435	49,740	70000
1.553.151 Unit #15-Expense - Labor	0	73	12,306	(12,233)	0	1,015	Last overhaul was top-end June 2015.
1.553.152 Unit #15-Expense - OHD	0	0	8,937	(8,937)	0	799	18 months or 11,000 hrs
1.553.153 Unit #15-Expense - Maint/Parts	5,000	4,310	12,500	(8,190)	2,766	21,657	PROJECTED
1.553.155 Unit #15-Overhauls - Amortized	58,430	39,701	45,000	(5,299)	43,310	43,310	Major for 2016- 36 months
Subtotal	63,430	44,084	78,743	(34,659)	46,076	66,781	130000
1.553.161 Unit #16-Expense-Labor	390	295	1,591	(1,296)	158	8,862	Swing load generator-minimal hours running.
1.553.162 Unit #16-Expense-OHD	0	2	1,156	(1,154)	130	6,274	In Dec 2013, Crank Shaft Failed - expense over
1.553.163 Unit #16-Expense-Parts	20,500	30,979	30,955	24	11,338	6,628	24 months -ends Aug 2016.
1.553.164 Unit #16 Expense-Amortized		0	0	0	0	0	AVERAGE OF 2 YRS FOR LABOR
Subtotal	20,890	31,275	33,702	(2,427)	11,627	21,764	

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POWER PRODUCTION EXPENSES (Continued)

	Budgeted Data Jan-Dec 10	Annualized Data Jan-Dec 09	Budgeted Data Total Jan-Dec 15	2008 Over/ (Under)	Actual Data Jan-Dec 14	Actual Data Jan-Dec 13	Comments
1.554.000 NEC Maint. Suppl Heat - Labor	0	0	5,150	(5,150)	0	1,060	
1.554.010 NEC Maint. Suppl Heat - OHD	0	0	3,740	(3,740)	0	735	
1.554.020 NEC Maint. Suppl Heat - Parts	0	0	500	(500)	0	22	
Subtotal	0	0	9,390	(9,390)	0	1,817	
1.554.100 Others Maint. Suppl Heat - Labor	0	0	0	0	0	0	
1.554.110 Others Maint. Suppl Heat - OHD	0	0	0	0	0	0	
1.554.120 Others Maint. Suppl Heat - Parts/Supplies	0	0	0	0	0	0	
1.554.130 Others Maint. Suppl Heat-Engineering	0	0	0	0	0	0	
Subtotal	0	0	0	0	0	0	
1.557.000 Oil Contingency Plan - Labor	10,000	0	11,948	(11,948)	405	1,434	SPILL PLAN UPDATES REQUIRED IN 2016
1.557.010 Oil Contingency Plan - OHD	0	0	8,677	(8,677)	291	995	
1.557.020 Oil Contingency Plan - Other	40,000	1,233	1,000	233	491	11,633	ANTICIPATED EXPENSE RELATED TO PIPELINE INSPECTION
Subtotal	50,000	1,233	21,625	(20,392)	1,188	14,062	EVERY 5 YEARS DUE THIS YEAR
1.557.100 Handling Hazardous Mat - Labor	0	0	8,240	(8,240)	588	0	
1.557.110 Handling Hazardous Mat - OHD	0	0	5,984	(5,984)	486	0	
1.557.120 Handling Hazardous Mat - Other	0	0	10,000	(10,000)	620	5,379	PROJECTED
1.557.130 Handling Hazardous Mat - Training Mat.	238	251	500	(249)	0	225	HAZWOPER TRAINING REQUIRED ANNUALY
Subtotal	238	251	24,724	(24,473)	1,694	5,604	
TOTAL PAYROLL	953,922	751,480	718,167	33,313	489,888	569,296	
TOTAL OVERHEAD	0	156,837	521,538	(364,701)	394,866	448,058	
TOTAL OTHER	3,525,773	4,402,205	4,334,554	67,651	4,737,364	5,078,833	
TOTAL ALL	4,479,695	5,310,522	5,574,259	(263,737)	5,622,117	6,096,186	

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DISTRIBUTION EXPENSES

	Budgeted Data Jan-Dec 16	Annualized Data Jan-Dec 15	Budgeted Data Jan-Dec 15	2015 Over/ (Under)	Actual Data Jan-Dec 14	Actual Data Jan-Dec 13	Comments
1.580.000 Supervision - Labor	159,701	38,545	97,896	(59,351)	96,854	31,875	TO HIRE CONSTRUCTION SUPERVISOR IN 2016.
1.580.010 Supervision - Overhead	0	28,881	71,093	(42,212)	77,854	24,956	
1.580.020 Supervision - Other	0	0	0	0	0	0	
1.580.030 Supervision - Training/Travel	0	0	5,000	(5,000)	0	0	CONSTRUCTION SUPERVISOR
Subtotal	159,701	67,425	173,989	(106,564)	174,707	56,831	
1.582.000 Operation Substation - Labor	544	130	1,639	(1,509)	338	296	AVERAGED LAST 2 YEARS
1.582.020 Operation Substation - OHD	0	107	1,190	(1,083)	280	260	
Subtotal	544	238	2,829	(2,591)	618	557	
1.583.000 Oper. OHD Lines, XRFS - Labor	36,876	58,514	42,880	15,634	22,286	20,661	
1.583.010 Oper. OHD Lines, XRFS - OHD	0	7,016	31,140	(24,124)	18,773	21,750	
1.583.020 Oper. OHD Lines, XRFS - Other	3,000	2,999	2,000	999	4,616	6,692	AVERAGED LAST 2 YEARS
Subtotal	39,876	68,528	76,020	(7,492)	45,675	49,103	
1.583.100 PCB Testing - Labor	482	373	683	(310)	457	104	AVERAGED LAST 2 YEARS
1.583.110 PCB Testing - OHD	0	278	381	(103)	278	72	
1.583.120 PCB Testing - Other	0	0	100	(100)	0	195	AVERAGED LAST 2 YEARS
Subtotal	482	651	1,164	(513)	735	371	
1.584.000 Line Operation - URD - Labor	2,868	6,200	5,464	736	1,554	1,786	
1.584.010 Line Operation - URD - OHD	0	476	3,968	(3,492)	1,232	1,347	
1.584.020 Line Operation - URD - Other	2,000	2,357	0	2,357	903	625	PROJECTED COST
Subtotal	4,868	9,033	9,432	(399)	3,688	3,758	
1.585.000 Street Lighting - Labor	10,596	6,229	3,388	2,841	4,953	7,387	
1.585.010 Street Lighting - Overhead	0	1,508	2,460	(952)	4,033	5,572	
1.585.020 Street Lighting - Materials/Other	4,000	3,793	1,500	2,293	4,160	2,847	PROJECTED COST
Subtotal	14,596	11,529	7,348	4,181	13,146	15,805	
1.586.000 Metering Expenses - Labor	30,477	24,337	44,561	(20,224)	12,893	5,970	AVERAGE OF 3 YRS -
1.586.010 Metering Expenses - OHD	0	4,987	32,360	(27,373)	18,600	24,644	
1.586.020 Metering Expenses - Other/training	10,000	11,747	5,000	6,747	15,558	4,228	
Subtotal	40,477	41,071	81,921	(40,850)	47,051	34,842	
1.587.000 Consumers' Prem. Exp. - Labor	3,860	1,591	2,732	(1,141)	3,069	1,427	VOLTAGE CHECKS, DISCONNECTS FOR NON-PAY
1.587.010 Consumers' Prem. Exp. - OHD	0	138	1,984	(1,846)	2,520	1,146	
1.587.020 Consumers' Prem. Exp. - Other	0	0	0	0	0	0	
Subtotal	3,860	1,729	4,716	(2,987)	5,589	2,573	

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		Budgeted	Annualized	Budgeted	2015	Actual	Actual	
		Data	Data	Data	Over/	Data	Data	
DISTRIBUTION EXPENSES (Continued)		Jan-Dec 16	Jan-Dec 15	Jan-Dec 15	(Under)	Jan-Dec 14	Jan-Dec 13	Comments
1.588.000	Misc. Distribution Expense - Labor	36,526	44,443	38,246	6,197	18,075	24,465	
1.588.010	Misc. Distribution Expense - OHD	0	6,349	27,774	(21,425)	14,683	19,420	
1.588.020	Misc. Distribution Exp- Other	120,000	218,104	13,390	204,714	143,766	62,774	CONTRACTOR HOURS REDUCED + 2 TEMPORARY EMP
1.588.025	Misc. Distribution Exp-Tools	6,000	11,200	3,000	8,200	2,547	2,569	PROJECTED COST
1.588.030	Travel/Training - linecrew/util tech	0	2,928	7,200	(4,272)	0	2,379	
	Subtotal	162,526	283,023	89,610	193,413	179,072	111,607	
1.588.100	Misc Dist/Support Staff - Labor	79,511	49,355	33,247	16,108	31,144	18,711	SHARES TIME WITH DIVISIONS-STAKING ENGINEER
1.588.110	Misc Dist/Support Staff - OHD		11,542	24,144	(12,602)	24,768	15,290	
1.588.120	Misc Dist/Sippot Staff-Other	0	1,010	275		1,135	964	
1.588.300	Misc Dist/Support Staff - Other/Train	0	1,734	7,500	(5,766)	0	0	
	Subtotal	79,511	63,642	65,166	(2,259)	57,046	34,966	
1.593.000	OHD Line Maintenance - Labor	26,075	4,231	28,325	(24,094)	18,640	11,727	MAJORITY OF LABOR IS "ON CALL" CHGS/R-O-W CLEARANCE
1.593.010	OHD Line Maintenance - OHD	0	4,067	20,570	(16,503)	15,023	9,003	
1.593.020	OHD Line Maintenance - Other	83,685	8,684	20,139	(11,455)	28,854	21,476	75000.. FOR SHIPPING OF TRANSFORMERS TO DISPOSAL
	Subtotal	109,760	16,981	69,034	(52,053)	62,517	42,206	
1.594.000	Maint. of URD Lines - Labor	7,449	2,528	5,768	(3,240)	5,500	3,175	
1.594.010	Maint. of URD Lines - OHD	0	2,021	4,189	(2,168)	4,431	4,088	
1.594.020	Maint. of URD Lines - Other	6,500	6,500	5,000	1,500	9,257	5,666	PROJECTED COST - BASE ON LAST YEAR
	Subtotal	13,949	11,050	14,957	(3,907)	19,188	12,929	
TOTAL PAYROLL		394,963	236,475	304,829	(68,354)	215,762	127,584	
TOTAL OVERHEAD		0	67,370	221,253	(153,883)	182,475	127,549	
TOTAL OTHER		235,185	271,056	70,104	200,216	210,796	110,414	
TOTAL ALL		630,148	574,901	596,186	(22,020)	609,033	365,547	

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CONSUMER EXPENSES

Budgeted	Annualized	Budgeted	2015	Actual	Actual	
Data	Data	Data	Over/	Data	Data	
Jan-Dec 16	Jan-Dec 15	Jan-Dec 15	(Under)	Jan-Dec 14	Jan-Dec 13	Comments

1.902.000	Meter Reading - Labor	3,730	1,278	2,459	(1,181)	2,109	4,881	
1.902.100	Meter Reading - OHD	0	568	1,785	(1,217)	1,747	3,873	
1.902.200	Meter Reading - Temp Employee	0	0	0	0	0	0	
1.902.300	Meter Reading - Misc.	0	14	0	14	0	0	
	Subtotal	3,730	1,860	4,244	(2,384)	3,856	8,754	
1.903.000	Consumer Exp./Records - Labor	218,721	164,544	159,135	5,409	99,593	89,380	3 CUSTOMER SERV REPS 2015-INCLUDES BASE RATE
1.903.010	Consumer Exp./Records - OHD	0	33,724	115,564	(81,840)	80,413	70,165	SPLIT WITH TEL & CABLE TV/INT
1.903.020	Miscellaneous Exp	0	0	0	0	0	0	
1.903.030	Bills, env. mem.cards, etc.	3,000	5,047	12,000	(6,953)	3,371	4,152	PROJECTED COST
1.903.040	Training/Travel	5,000	3,104	6,180	(3,076)	294	322	SPLIT WITH TEL
1.903.045	Rent Expense	0	0	0	0	0	0	
1.903.050	Temporary help	0	315	1,000	(685)	0	2,487	
	Subtotal	226,721	206,733	293,879	(87,146)	183,672	166,507	
1.903.200	Consumer Exp-Misc	300		320		75	373	CANDIES FOR HALLOWEEN AND BEAVER ROUNPUP
1.904.000	Accrual for Bad Debts	0	(12,000)	(9,000)	(3,000)	(12,000)	(12,000)	ACCRUAL FOR WRITE-OFF ACCOUNTS
								ACCR LARGE ENOUGH TO OFF-SET RECEIVABLES
1.904.100	Overs/Shorts	100	(153)	(200)	47	(61)	62	AVERAGED LAST 2 YEARS
1.908.000	Member info. - Ruralite	9,600	9,175	10,050	(875)	9,198	9,187	RURALITE MAGAZINE
1.908.010	Member info. - Other	0	0	0	0	0	0	SURVEYS
	Subtotal	9,600	9,175	10,050	(875)	9,198	9,187	
TOTAL LABOR		222,451	165,822	161,594	4,228	101,702	94,262	
TOTAL OVERHEAD		0	34,292	117,349	(83,057)	82,160	74,037	
TOTAL OTHER		18,000	5,502	20,030	(14,542)	878	4,584	
TOTAL ALL		240,451	205,616	298,973	(93,357)	184,741	172,883	

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ADMINISTRATIVE EXPENSES

Budgeted	Annualized	Budgeted	2015	Actual	Actual	
Data	Data	Data	Over/	Data	Data	
Jan-Dec 16	Jan-Dec 15	Jan-Dec 15	(Under)	Jan-Dec 14	Jan-Dec 13	Comments

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1.920.000	Admin, Exp. - Labor	113,340	130,887	80,000	50,887	81,134	88,673	CEO PAYROLL SPLIT WITH TELEPHONE
1.920.010	Admin, Exp. - OHD	0	28,183	58,096	(29,913)	65,769	68,712	
1.920.012	Training/Travel/Mgmt	15,000	9,239	26,500	(17,261)	9,843	10,652	CEO TRAVEL -APA, NWPPA, WAFG, LEGISLATIVE MTG
	Subtotal	128,340	168,310	164,596	3,714	156,746	168,037	
1.920.100	Accounting & Finance - Labor	267,892	214,717	221,591	(6,874)	157,299	153,648	PAYROLL USING CAM
1.920.110	Accounting & Finance - OHD	0	54,551	160,920	(106,369)	126,815	121,279	
1.920.120	Accounting & Finance - Training/Travel	5,000	4,498	12,500	(8,002)	7,166	14,523	ELECTRIC UTILITY ACCTG CONF; PCE TRAINING,ETC.
	Subtotal	272,892	273,766	395,011	(121,245)	291,281	289,451	
1.920.200	Plant Administration - Labor	180,313	65,542	103,000	(37,458)	60,223	97,371	OPERATIONS MANAGER -TO HIRE IN 2016
1.920.210	Plant Administration - OHD	0	26,177	74,799	(48,622)	49,003	77,866	
1.920.220	Plant Administration - Training/Travel	8,000	528	8,000	(7,472)	3,948	8,053	
	Subtotal	188,313	92,247	185,799	(93,552)	113,175	183,290	
1.920.300	Support Staff - Labor	160,371	130,837	79,978	50,859	77,264	67,459	EXECUTIVE SECRETARY AND HUMAN RESOURCE GENERALIST
1.920.310	Support Staff - OHD	0	23,542	58,081	(34,539)	62,455	53,318	CAM
1.920.320	Support Staff - Training	5,300	8,276	12,500	(4,224)	7,602	5,302	HR CONF-EMPLOYMENT LAW CONF-OTHER HR CONF
1.920.330	Support Staff-Clerical/Temporary	20,000		1,000				TEMP. OFFICE HELP FOR ACCT.
	Subtotal	165,671	162,655	151,559	11,096	147,320	126,079	AND EXECUTIVE SECRETARY CONFERENCE
1.921.000	Office Supplies(pens,off eqmt)	10,889	7,300	21,500	(14,200)	11,060	14,307	AVERAGED LAST 3 YEARS + 3%
1.921.010	Office Supplies(Coffee,etc)	1,017	1,499	3,000	(1,501)	36	1,517	AVERAGED LAST 3 YEARS + 3%
1.921.012	Office Equipment/Furniture			3,000		0	0	
1.921.020	Bank Charges	40,000	40,262	40,000	262	35,227	29,166	INCLUDES CREDIT CARD PAYMTS / PROJECTED COST
1.921.025	Loan Origination Fee	0	7,469	14,500	(7,031)	8,407	15,255	
1.921.030	Computer Parts/Service	900	1,548	3,000	(1,452)	741	345	AVERAGED LAST 3 YEARS + 3%
1.921.040	Computer Programming	0	0	500	(500)	0	0	GENERAL PROGRAMMING REQUESTS
1.921.050	Computer Maint & Serv. Agrmt	16,000	15,283	45,845	(30,562)	15,873	10,654	ANNUAL SUPPORT AGREE WITH NISC
1.921.051	Computer Software/Hardware Updates	500	320	3,500	(3,180)	261	303	WINDOWS AND ADOBE WRITER UPGRADES
1.921.060	Dues	17,990	18,600	20,000	(1,400)	18,838	16,533	AVERAGED LAST 3 YEARS PLUS \$2,500 TOUCHSTONE ENERGY
1.921.070	Donations	1,500	3,445	5,000	(1,555)	1,793	4,257	PROJECTED COST-VARIOUS ORGANIZATIONS CS
1.921.080	Equipment Repairs	0	0	0	0	0	19	
1.921.090	Flowers, Gifts	3,000	2,995	3,650	(655)	2,228	814	AVERAGED 3 YEARS + 50 INC EMP BIRTHDAYS & TURKEYS/HAMS
1.921.100	Hiring Expense/Advt.,Physicals,etc	10,000	2,836	17,500	(14,664)	10,748	3,372	PROJECTED
1.921.101	Image/Information Advertisement	821	1,141	1,600	(459)	862	460	COOP SPONSORED ON KDLG/SCHOLARSHIP ADVERTISEMENT

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ADMINISTRATIVE EXPENSES (Continued)

	Budgeted Data Jan-Dec 16	Annualized Data Jan-Dec 15	Budgeted Data Jan-Dec 15	2015 Over/ (Under)	Actual Data Jan-Dec 14	Actual Data Jan-Dec 13	Comments	
1.921.110	Maint Agreement - copiers	8,500	8,342	5,200	3,142	4,508	6,282	MAINTENANCE CONTRACTS
1.921.120	Microfilming	0	0	0	0	0	0	
1.921.130	Moving Expenses	15,000	14,469	6,750	7,719	2,156	2,875	DEFERRED MOVING CHARGES OVER 4 YEARS/NEW EMPLOYEES
1.921.140	Postage	13,220	13,251	14,400	(1,149)	13,483	12,925	AVERAGE OF 3 YEARS
1.921.150	Printing and Stationery	0	0	200	(200)	0	51	
1.921.151	Promotional-tshirts,hats,surge protectors	1,000	1,103	2,500	(1,397)	3,843	182	SHIRTS, HATS, MUGS, AND PENS/KLONDIKE ADVERTISING
1.921.160	Subscriptions	900	985	800	185	697	802	RENEW SUBSCRIPTIONS/RURAL ELECTRIFICATION MAGAZINE
1.921.170	Telephone/Cable TV	10,480	10,124	15,000	(4,876)	10,843	10,474	AVERAGED
1.921.171	Internet Services	7,500	7,234	8,500	(1,266)	7,881	6,908	COMPANY USE - SERVER NETWORK, AVERAGED LAST 3 YRS
1.921.180	Misc. Admin. Expenses	500	492	500	(8)	641	371	
1.921.190	General Advertising	2,700	2,707	3,510	(803)	176	3,355	JOB ANNOUNCEMENTS, YELLOW PAGES, IMAGE ADVT
	Subtotal	162,418	161,403	239,955	(78,552)	150,302	141,225	
1.923.000	Outside Services - Audit	30,000	31,320	30,000	1,320	30,328	23,575	PROJECTED COST
1.923.010	Outside Services - Engineering	0	83,225	45,000	38,225	51,145	0	HYDROPROJECT & OTHER CONT PROJ CLOSED IN 2015
1.923.020	Outside Services - Legal	15,719	20,439	25,000	(4,561)	15,554	11,165	
1.923.030	Outside Services - Mgmt Serv	29,326	2,827	5,100	(2,273)	2,781	2,973	EAP, MAGELLAN TRAINING - projected cost
1.923.031	Interim Manager	0	0	0	0	0	0	INCLUDES BONUS ACROSS THE BOARD FOR .75 X 2080 HOURS MAX
1.923.040	Outside Services - Jim Berry	0	(1,722)	45,000	(46,722)	23,678	0	
1.923.050	Outside Services - Staking	0	0	0	0	0	0	
1.923.060	Outside Services-Emissions/ARECA	0	0	30,000	(30,000)	0	(30,000)	OUTSIDE SERVICES/OTHER INCLUDES MARKLEY \$30,000
1.923.070	Outside Services-Steigars/Other	170,000	169,279	187,236	(17,957)	160,495	92,880	AMORT COST OF AIR QLTY PERMIT
	Subtotal	245,045	305,369	367,336	(61,967)	283,981	100,593	
1.923.070.01	Vitus Fuel Delivery Exp-Labor	0	3,513			2,764		
1.923.070.02	Vitus Fuel Delivery Exp-P/R OHD	0	2,139			2,139		
1.923.070.03	Vitus Fuel Delivery Exp-Misc	0						
	Subtotal		5,651			4,903	163,473	
1.924.000	Insurance - Property	77,000	72,409	73,000	(591)	63,514	66,852	PROJECTED COST
1.924.100	Insurance - Aviation/Business Travel	631	631	1,000	(370)	631	631	
1.924.200	Insurance - Boiler & Machinery	40,653	38,805	43,000	(4,195)	41,577	41,577	
1.924.300	Insurance - Pollution	9,443	4,643	17,500	(12,857)	8,524	15,162	
	Subtotal	127,727	116,487	134,500	(18,013)	114,246	124,221	
1.925.000	Safety/Injury Expenses - Labor	3,435	606	2,575	(1,969)	1,072	66	AVERAGE OF 3 YEARS
1.925.010	Safety/Injury Expenses - OHD	0	415	1,816	(1,401)	870	50	
1.925.020	Safety/Injury Expenses - Misc.	15,000	16,662	4,000	12,662	22,669	6,813	DRUG ALCOHOL TESTING/POLE TOP RESCUE/FR CLOTHING
	Subtotal	18,435	17,682	8,391	9,291	24,612	6,929	EQUIPMENT/MISCE/TRAINING
	Example: Glove testing, Worksafe drug tests, WC deductibles							
1.926.000	Sick Leave - Labor	0	0	0	0	0	0	
1.926.010	Sick Leave 25%	0	0	0	0	0	0	
1.926.100								
1.926.200	Wellness Program Expenses	0	217	180		276	775	PROJECTED
1.926.300	Dlg Health Fair -Wellness Program	3,600	1,891	4,500	(2,609)	3,901	3,268	PROJECTED COST TO INCLUDE WELLNESS PROGRAM
	Subtotal	3,600	2,108	4,680	(2,572)	4,177	4,043	

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ADMINISTRATIVE EXPENSES (Continued)

	Budgeted Data Jan-Dec 16	Annualized Data Jan-Dec 15	Budgeted Data Jan-Dec 15	2015 Over/ (Under)	Actual Data Jan-Dec 14	Actual Data Jan-Dec 13	Comments
1.930.000 Employee Annual Meeting	4,000	3,965	4,000	(35)	3,745	3,106	EMPLOYEE ANNUAL MEETINGS
Subtotal	4,000	3,965	4,000	(35)	3,745	3,106	
1.930.120 Board of Directors Exp. - Insur. DOM	6,000	5,779	5,000	779	5,338	4,927	PROJECTED COST
1.930.130 Board of Directors Exp. - Training	15,028	13,413	25,800	(12,387)	17,165	14,505	AVERAGED LAST 3 YEARS
1.930.140 Misc - refresh, internet serv, committees	5,790	5,608	8,500	(2,892)	5,971	9,299	INTERNET SERVICE , REGISTRATION FEES, COMMITTEES
Subtotal	26,818	24,801	39,300	(14,499)	28,473	28,731	
1.930.200 Annual Meeting - Advt.	1,750	1,855	2,500	(645)	2,995	390	PROJECTED COST SPLIT WITH TELEPHONE
1.930.210 Annual Meeting - Prizes	500	1,768	2,500	(732)	2,368	3,253	
1.930.220 Gym, Refresh., Sitting	850	1,539	600	939	572	540	PROJECTED COST SPLIT WITH TELEPHONE
1.930.230 Guests	600	0	1,000	(1,000)	224	913	
1.930.240 Annual Meeting-Promotional	3,500	3,384	4,000		3,732	4,630	
1.930.250 Annual Meeting - Services	1,000	550	1,500	(950)	1,687	652	
Subtotal	8,200	9,097	12,100	(3,003)	11,577	10,377	
1.931.150 General PC Maintenance - Labor	51,518	68,503	34,858	33,645	51,511	47,320	COMPUTER SPECIALIST LABOR HOURS (CAM)
1.931.151 General PC Maintenance - OHD	0	21,029	25,314	(4,285)	41,376	37,521	
1.931.152 General PC Maintenance - Training	0	338	2,500	(2,162)	0	0	COMPUTER SPECIALIST TRAINING/
Subtotal	51,518	89,870	62,672	27,198	92,887	60,891	
1.931.000 Rent/Lease - IBM Mainframe	0	321	0	321	0	0	USING G/L ACCT #1 921.050 FOR MAINTENANCE
1.931.010 Rent - Copiers/Fax	4,000	3,487	4,523	(1,036)	3,537	3,785	SHARED USE AGREEMENT
1.931.020 Rent - Postage Meter	850	730	1,000	(270)	850	731	
1.931.030 Rent & assoc expense Ingram's House	25,000	7,554	8,200	(646)	9,615	10,366	Replace broken windows, bathroom fixtures, paint & furniture
1.931.050 Rent-Headquarters, PC's and Pole taps	(136,000)	(141,309)	(145,000)	3,691	(138,968)	(141,307)	RENTS DUE FROM DIVISIONS: HEADQUARTERS, HSE RENT
Subtotal	(106,150)	(129,218)	(131,277)	2,059	(124,967)	(126,424)	PC'S AND POLE TAPS
1.932.000 Office Maintenance - Labor	0	0	16,444	(16,444)	0	8,429	CONTRACTED TO GREG MARXMILLER
1.932.010 Office Maintenance - OHD	0	0	11,942	(11,942)	0	7,004	
1.932.020 Garbage Removal/Sewer	4,400	4,510	4,500	10	4,498	4,090	AVERAGED LAST 3 YEARS
1.932.030 Building Improvements	0	1,475	0	1,475	0	2,875	ANTICIPATED COST
1.932.031 Planning-Headquarters Expansion	0	0	0	0	0	0	
1.932.040 Snow Removal/Sanding	4,500	1,924	8,000	(6,076)	4,465	7,080	AVERAGED LAST 3 YEARS
1.932.050 Supplies - Cleaning; lights	29,310	29,310	39,400	(10,090)	27,044	9,189	JANITORIAL SERVICES AND CLEANING SUPPLIES
Subtotal	38,210	37,219	80,286	(43,067)	36,007	38,668	
1.933.000 New Building Office Maint-Labor	1,000	1,095	13,905	(12,810)	0	5,619	
1.933.010 New Building Office Maint-P/R OHD	0	0	10,098	(10,098)	0	4,669	
1.933.020 New Building- GarbageRemoval/Sewer	320	306	0	306	306		
1.933.030 New Building - Building Improvements	10,000	23,782	0	23,782	17,948	10,782	PROJECTED: RETROFIT LIGHT FIXTURES TO SAVE ENERGY
1.933.050 New Building -Supplies-Cleaning;Light	1,400	1,694	200	1,494	214	2,020	LIGHT BULBS AND CLEANING SUPPLIES
1.933.060 New Building -Electricity	32,575	34,584	36,500	(1,916)	31,694	31,448	
1.933.070 New Building - Heating Oil	12,120	11,810	12,500	(690)	12,719	11,830	
Subtotal	57,415	73,271	73,203	68	62,881	66,369	
TOTAL PAYROLL	777,869	615,699	552,351	63,348	431,267	468,586	
ASSIGNED TO SICK LEAVE LABOR	0	0	0	0	0	0	
TOTAL OVERHEAD	0	156,036	401,066	(245,030)	348,427	370,421	
TOTAL OTHER	634,582	642,947	838,694	(195,747)	621,651	410,529	
TOTAL ALL	1,412,451	1,414,683	1,792,111	(377,428)	1,401,345	1,249,536	

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DIVISION - ELECTRIC
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DEPRECIATION

Y2016

Budgeted Annualized Budgeted 2015 Actual Actual
Data Data Data Over/ Data Data
Jan-Dec 16 Jan-Dec 15 Jan-Dec 15 (Under) Jan-Dec 14 Jan-Dec 13 Comments

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Vehicle depreciation is cleared through payroll overhead									
1.403.400	Production Plant	4%	190,639	189,799	180,000	9,799	183,621	174,901	JACKET WATER COOLING SYS UPGRADE
									STATION SERVICE TRANSFORMERS
1.403.600	Distribution Plant	3.5%	164,904	164,490	158,100	6,390	165,401	158,062	NEW SERVICES
1.403.710	Office Equipment	6%	7,224	6,637	5,699	938	5,749	5,699	DISTRIBUTED THROUGH SHARED USE AGREEMNT
1.403.720	PCs/LAN Server	20%	14,337	14,392	17,300	(2,908)	15,180	17,285	DISTRIBUTED THROUGH SHARED USE AGREEMNT
									NEW PRINTER - AS/400 SYSTEM UPGRADE
1.403.760	Headquarters	4	34,436	34,436	34,500	(64)	34,437	34,437	DISTRIBUTED THROUGH SHARED USE AGREEMNT
1.403.770	General Plant	6	8,643	8,645	7,900	745	9,404	7,869	PHONE SYSTEM
1.407.000	Amortize Property Losses		0	0	0	0	0	0	
Subtotal DEPRECIATION			420,183	418,398	403,499	14,899	413,792	398,253	
Subtotal AMORTIZATION			0	0	0	0	0	0	
TOTAL ALL			420,183	418,398	403,499	14,899	413,792	398,253	

FIXED CHARGES/Non-operating Margins

1.408.600	Gross Rev Tax .05%kWh		8,892	8,877	9,550	(673)	8,469	9,154	
1.427.000	Interest on Long-Term Debt		75,000	74,136	90,000	(15,864)	79,880	88,840	EST RUS LOAN BALANCE AS OF DEC 31, 2015 IS
									\$1,317,932
1.427.100	Interest on Short-Term Debt		55,000	1,794	0	1,794	0	8,272	SHORT TERM FUEL LOAN FROM COBANK IS EST A
									\$1,613,301 INCLUDING INTEREST AS OF 12/31/2015
1.427.150	Interest Exp-Short Term WF		48,000	30,237	48,000	(17,763)	28,866	31,184	SHORT TERM LOAN FROM WELLS FARGO FOR SUE
									STATION PROJECT IS ESTIMATED AT \$1,047,226 AS
1.431.00	Intereset Exp-CFC Short Term		0	52,293	127,600		64,062		OF DECEMBER 31, 2015.
1.431.100	Interest on Short Term Debt CoBank		65,000	16,109					
1.431.700	Interest on Deposits		1,211	1,211	300	911	664	545	
1.427.300	Interest on Construction		0	0	20,000	(20,000)	0	(20,000)	
1.419.000	Interest Income		1,000	1,139	(860)	1,999	46	344	PROJECTED INCOME
1.419.010	Interest From CFC/Pat Cap		4,378	4,378	(2,200)	6,578	4,378	4,375	PROJECTED INCOME
1.424.000	Patronage Capital/CFC		0	63,936	(3,275)	67,211	3,131	2,575	
1.424.100	Patronage Capital/ARECA		52,000		(39,900)		57,810	65,336	
1.424.300	Patronage/Others		500		(274)		405	629	RURALITE SERVICES CAPITAL CREDITS
1.434.000	Extraordinary Income		0	0	0	0	0	0	
Total Fix Charges			253,103	184,656	119,850	(33,833)	181,941	117,994	
Total Non-Operating Margins			57,878	69,453	81,091	75,788	65,771	73,260	

DIVISION - TELEPHONE
 2016 APPROVED OPERATING BUDGET
 SUMMARY STATEMENT
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APPROVED

	PROPOSED 2016 BUDGET	APPROVED 2015 BUDGET	VARIANCE	REVISIONS: COMMENTS:
<u>OPERATING REVENUES</u>				
Local Service	561,749	619,026	(57,277)	
Long Distance Service:				
Intrastate Access	582,465	588,123	(5,658)	FORECAST PREPARED BY GVNW, INC.
Interstate Access	1,230,485	1,353,514	(123,029)	SETTLEMENTS FORECASTED BY GVNW
Special Circuits	151,500	101,100	50,400	
Universal Service Fund	568,343	637,978	(69,635)	FORECAST PREPARED BY GVNW
Line Information Database	0	30	(30)	
Rental Income	5,000	9,000	(4,000)	
<u>Miscellaneous Revenues</u>	<u>67,847</u>	<u>61,885</u>	<u>5,962</u>	DIRECTORY REVENUES, INSTALL FEES
TOTAL OPERATING REVENUES	<u>3,167,390</u>	<u>3,370,656</u>	<u>(203,266)</u>	
<u>OPERATING EXPENSES</u>				
<u>PLANT OPERATIONS</u>				
Wages	877,826	591,583	286,243	
Payroll Overheads	0	459,629	(459,629)	
Training/Travel	50,000	59,000	(9,000)	
O/S Services				
Contract Services	80,000	0	80,000	
Engineering Services	0	0	0	
Computers				
Lease/Maint- Agreemt-I Series	500	500	0	
Parts, Service	2,400	1,250	1,150	
Rent PCs from Electric Division	500	2,089	(1,589)	JOINT USE AGREEMENTS - UPDATED 8/07
C.O. Switch/Transmission				
MetaSwitch Maint Agreement	37,702	37,702		
Ethernet	13,800			
Misc. - Village Travel, Software	6,600	15,000	(8,400)	
Radio Systems-Parts	8,650	8,000	650	
Rent - Space & Power Agreement w/ Alascom	3,000	3,000	0	
Repair Cards - Circuit/Carrier	15,000	15,000	0	
SS7 Circuits	41,593	57,130	(15,537)	
800 Database	13,500	13,000	500	
Universal Service Contribution	42,587	34,232	8,355	SCHOOLS & LIBRARIES
Maintain Buildings & Grounds				
C.O. Lease - Building Site	10,853	13,320	(2,467)	
C.O. Supplement Heat	1,320	1,400	(80)	
Garbage/Sewer	4,390	5,100	(710)	ALLOCATED BASED ON CAM
Improvements	2,500	2,500	0	
Maintaining Power	78,944	66,305	12,639	ELECTRICITY FOR REMOTES, C.O. SWITCH
Rent - Office Space	90,282	95,069	(4,787)	JOINT USE AGREEMENTS-UPDATED2011
Rent - Shop/Vehicle Maintenance	0	0	0	TO INCLUDE NEW BUILDING

DIVISION - TELEPHONE
2016 APPROVED OPERATING BUDGET
SUMMARY STATEMENT

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PLANT OPERATIONS (continued)

	2016 BUDGET	2015 BUDGET	VARIANCE	
O/S Plant				
Aerial & Buried Materials	47,843	45,344	2,499	PROJECTED COST - INCLUDES TECHNICIAN TOOLS
Pole Line Agreement	30,184	27,084	3,100	UPDATED USE AGREEMENTS AS OF 8/07
Vehicles - Parts, Fuel, Oil	18,740	(15,070)	33,810	GAS, OIL, DIESEL
Miscellaneous	14,834	11,000	3,834	
Trsrfer % of Plt Admin/Eng/Supervisory/Vehicle to Capital Projects/NonReg/Cable TV	30,596	(51,363)	81,959	
SUBTOTAL PLANT OPERATIONS	1,524,145	1,497,804	26,341	

CUSTOMER OPERATIONS EXPENSE

Wages	175,000	59,843	115,157	SOFTWARE OVERHEAD CALC FOR INDIVIDUAL EMP. VERSUS GROSS
Payroll Overheads	0	46,501	(46,501)	
Directory:				
Operator Listings	1,000	1,260	(260)	
Billing Forms/Envelopes	5,141	5,000	141	
Query Charges/Interstate	3,440	2,850	590	
Misc. Directory Exp/Supplies	6,994	7,634	(640)	
Training/Travel	9,000	11,180	(2,180)	3 CSR'S TRAINING/SUPERVISOR TRAINING
<u>Temporary Phone Receptionist</u>	<u>0</u>	<u>1,000</u>	<u>(1,000)</u>	TEMP HELP FOR SHREDDING ETC.
SUBTOTAL CUSTOMER OPERATIONS	200,574	135,268	65,306	

DIVISION - TELEPHONE
2016 APPROVED OPERATING BUDGET
SUMMARY STATEMENT
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	2016 BUDGET	2015 BUDGET	VARIANCE	COMMENTS
CORPORATE EXPENSE				
Wages	435,809	346,591	89,218	
		259,029	(259,029)	
Advertising - Includes Yellow Pages	2,975	5,000	(2,025)	
Annual Meeting	8,200	11,700	(3,500)	
Bank Charges	38,000	34,000	4,000	
Computer:				
Programming	0	500	(500)	PROGRAMMING COSTS
Service/Lease Agreements	21,379	34,741	(13,362)	IBM LEASE AGREEMENT AND AVENIR SOFTWARE SUPPORT
Software Purchases	1,000	1,000	0	
Contract Worker	0	0	0	
Donations-Flowers-Gifts	11,689	8,650	3,039	
Hiring Exp. - Advertising/Housing	10,000	2,500	7,500	
Dues	30,000	28,500	1,500	ATA , NTCA, WTA, SWMAC
FCC Fees	1,500	1,500	0	
NTC Internet Use	1,500	1,500	0	
Insurances:				
Auto	8,000	12,500	(4,500)	
Aviation	8,500	7,500	1,000	
DOM/Accident	6,000	6,500	(500)	
Property	26,000	18,000	8,000	
Long Distance Charges	6,000	11,000	(5,000)	AVERAGED
Maint. Agreement-Copiers, Postage Meter	9,700	7,000	2,700	ANNUAL AGREEMENT/COST CAM
Management Services	27,226	10,000	17,226	INCLUDES EMP ASSIST & .75 x 2080 BONUS MAX
	0	0	0	
O/S Services				
Attorney Fees	40,000	44,000	(4,000)	
Audit/Tax Services	30,000	25,000	5,000	AKT
Consulting Service	89,500	83,000	6,500	GVNW SERVICES & GP & Assoc.
Management Search	0	0	0	
	0	20,000	(20,000)	
Postage	13,220	15,000	(1,780)	
Printing Supplies (Bylaws, etc.)	0	100	(100)	
Office Supplies/Miscellaneous	11,711	15,782	(4,071)	
Promotional Items-TShirts, Caps	1,000	1,500	(500)	PROMOTIONAL ITEMS
Safety	2,500	2,500	0	
Wellness Program Expenses	0	500		
Subscriptions, company newsletter	600	1,000	(400)	
Travel/Training:				
Directors	25,945	28,000	(2,055)	
Management/Accting Staff	39,600	65,500	(25,900)	MGMT:ATA, NTCA, OTHER, HUMAN RESOURCES
Transfer % Corporate to Non-Reg	0	0	0	
SUBTOTAL CORPORATE EXPENSES	907,553	1,109,593	(202,040)	

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**DIVISION - TELEPHONE
2016 APPROVED OPERATING BUDGET**

SUMMARY STATEMENT

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	2016 BUDGET	2015 BUDGET	VARIANCE	COMMENTS
<u>DEPRECIATION EXPENSE</u>	458,481	590,277	(131,796)	
NONREGULATED ACTIVITIES				
E911 - Revenue	1,800	1,800	0	
E911 - Expense	0	0	0	
Non-Reg - Revenue	78,973	61,000	17,973	
Non-Reg - Expense	(13,515)	(17,612)	4,097	
<u>SUBTOTAL NON-REG (EXP)/REV</u>	<u>67,258</u>	<u>45,188</u>	<u>22,070</u>	
OTHER OPERATING INCOME/EXPENSE				
Gross Recpts Tax (2% of Operating Revenues)	(65,000)	(65,000)	0	DIST. TO EACH COMMUNITY BASED ON % OF TOTAL REVENUES
Interest on Long Term Debt	(21,000)	(25,049)	4,049	
Misc. Income/Expense	30,838	42,000	(11,162)	
Interest Income	29,328	24,743	4,585	
<u>SUBTOTAL OTHER OPERATING (EXP)/INC</u>	<u>(25,834)</u>	<u>(23,306)</u>	<u>(2,528)</u>	
SUMMARY:				
TOTAL REVENUES/INCOME	3,308,329	3,475,456	(167,127)	
TOTAL EXPENSES	3,190,270	3,415,862	(225,592)	
MARGINS	<u>118,059</u>	<u>59,594</u>	<u>58,465</u>	

TIER

6.62

3.38

Board and Management strive to maintain a 1.50 Operating TIER

TIER = Times Interest Earned Ratio

TIMES INTEREST EARNED RATIO = (NET INCOME + INTEREST) / INTEREST

REVISED 04/20/2016

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OPERATING REVENUES	Budgeted Data Jan-Dec 16	Annualized Data Jan-Dec 15	Budgeted Data Jan-Dec 15	2015 Over/ Under	Actual Data Jan-Dec 14	Actual Data Jan-Dec 13	Comments
2.500.010 Local Service	503,672	479,735	557,406	(77,671)	503,288	527,992	
2.500.050 Local Private LineCkt	5,560	5,836	7,386	(1,550)	6,483	14,886	
2.500.055 Local High Cap Circuit	52,518	62,651	54,234	8,417	58,442	36,460	
2.500.060 Local Hi Cap Circuit Set Up Fee	0	0	0		3,600	76	
2.500.100 Local Payphone	0	0	0	0	253	2,867	
2.500.600 Other Local Service	15,477	13,878	18,852	(4,974)	14,956	17,596	CONNECT FEES
		0					
2.508.010 NECA Interstate Access	60,559	98,411	230,588	(132,177)	105,688	67,239	FORECAST PREPARED BY GVNW
2.508.015 Universal Service Fund	568,343	614,040	637,978	(23,938)	736,506	782,991	FORECAST PREPARED BY GVNW
2.508.016 Interstate Long-Term support	0	0	0	0	0	0	FORECAST PREPARED BY GVNW
2.508.018 Interstate Local Switch support	0	(64)	0	(64)	11	801	FORECAST PREPARED BY GVNW
2.508.019 Connect America Fund	196,470	196,470	164,280	32,190	176,220	185,682	FORECAST PREPARED BY GVNW
2.508.020 I/S Common Line Support	518,456	497,453	497,646	(194)	476,172	580,093	FORECAST PREPARED BY GVNW
2.508.100 I/S End User Charge-SLC	150,000	149,730	170,000	(20,270)	158,240	170,590	FORECAST PREPARED BY GVNW
2.508.101 Access Recovery Rev ARC	40,000	39,483	30,000	9,483	34,787	22,670	FORECAST PREPARED BY GVNW
2.508.102 Port Charge Revenue ISDN	1,500	1,410	1,100	310	1,245	564	FORECAST PREPARED BY GVNW
2.508.115 Federal Universal Service Fund	50,000	48,955	40,000	8,955	41,857	33,804	FORECAST PREPARED BY GVNW
2.508.340 Interstate - Private Line-Special	150,000	152,296	100,000	52,296	117,099	136,789	FORECAST PREPARED BY GVNW
2.508.350 Interstate- Special Other	40,000	39,626	28,000	11,626	35,735	15,320	FORECAST PREPARED BY GVNW
2.508.360 Network Access DSL	40,000	38,175	28,000	10,175	31,200	25,824	FORECAST PREPARED BY GVNW
2.508.370 ETS Network Access	150,000	153,527	185,000	(31,473)	169,028	130,046	FORECAST PREPARED BY GVNW
2.508.371 ETS Network Access End User	25,000	26,239	10,000	16,239	10,469	0	FORECAST PREPARED BY GVNW
Sub-Total	1,990,328	2,055,751	2,122,592	(66,841)	2,094,257	2,152,414	
		0					
2.508.400 AECA Intrastate Access	507,465	506,309	500,000	6,309	500,981	493,654	FORECAST PREPARED BY GVNW
2.508.410 Alaska Universal Service Fund	0	0	0	0	0	0	
2.508.425 NAF	75,000	72,318	88,123		97,233	94,713	FORECAST PREPARED BY GVNW
Sub-Total	582,465	578,627	588,123	(9,496)	598,214	588,367	
Total	2,572,793	2,634,377	2,710,715	(76,338)	2,692,471	2,740,781	
2.520.000 Misc. Operating Revenue disc city tax/fix cable repairs	3,739	1,297	3,701	(2,404)	6,729	3,193	
2.520.030 Line Information Database	0	0	30	(30)	25	28	
2.520.040 Rental Income-Copiers/FAX	0	0	0	0	0	0	
2.520.050 Directory Revenues	7,890	7,549	8,590	(1,041)	7,460	8,660	SALES OF YELLOW PAGE ADVERTISING
2.520.060 Misc - Equipment Rental	5,000	2,355	9,000	0	7,175	7,969	
2.520.640 Miscellaneous Income	742	742	742	0	742	742	PAT CAP
		0					
2.530.000 Uncollectable Revenue	0	0	0	0	0	0	
TOTAL	3,167,390	3,208,420	3,370,656	(139,786)	3,301,625	3,361,250	



Y2016

PLANT SPECIFIC EXPENSES	Budgeted	Annualized	Budgeted	2015	Actual	Actual	Comments
	Data	Data	Data	Over/ Under	Data	Data	
	Jan-Dec 16	Jan-Dec 15	Jan-Dec 15		Jan-Dec 14	Jan-Dec 13	
2.611.010 Vehicle Expense - Labor	3,662	3,145	1,273	1,872	3,090	2,164	
2.611.011 Vehicle Expense - OHD	0	223	989	(766)	2,291	1,524	
2.611.012 Vehicle Expense - Clearing	(24,226)	(4,778)	(43,773)	38,995	(41,907)	(25,992)	AVERAGE 3 YEARS
2.611.013 Shared Use of Vehicles	(7,060)	(5,342)	(30,338)	24,996	(5,856)	(9,982)	AVERAGE 3 YEARS
2.611.014 Vehicle Expense - Misc.	25,800	13,477	15,268	(1,791)	31,655	32,286	GAS, OIL, DIESEL
Subtotal	(1,823)	6,725	(56,581)	63,306	(10,728)	74,035	
2.612.010 Repair Bldgs & Grounds - Labor	7,384	15,623	3,296	12,327	7,718	2,123	
2.612.010.01 Repair Bldgs & Grounds - OHD	0	946	2,561	(1,615)	5,692	1,518	
2.612.010.02 Repair Bldgs & Grounds - Clearing	0	13	776	(763)	1,766	800	
2.612.010.03 Garbage Removal/Sewer	4,390	4,407	5,100	(693)	4,556	4,206	AVERAGE 3 YEARS
2.612.010.04 C.O. Lease - Building Site	10,853	8,370	13,320	(4,950)	13,270	10,920	C.O. LEASE AND LAND IN CLARK'S POINT INCLUDES MONTHLY ELECTRIC
2.612.010.05 C.O. Supplemental Heat	1,320	1,320	1,400	(80)	1,320	1,320	
2.612.010.06 Rent - Office Space & Customer Service	90,282	87,762	95,069	(7,307)	88,017	95,068	JOINT USE AGREEMENTS-UPDATED2011 TO INCLUDE NEW BUILDING
2.612.010.08 Snow Removal	3,934	914	8,000	(7,087)	4,465	6,422	AVERAGE 3 YEARS
2.612.010.09 Repairs Bldgs & Grounds - Improvement	2,000	0	2,000	(2,000)	588	0	REPAIR STEPS AT HUTS
2.612.010.10 Repairs Bldgs & Grounds - Misc.	500	233	500	(267)	85	0	
Subtotal	120,663	119,588	132,022	(12,434)	127,475	122,377	
2.612.020 General Purpose Computers - Labor	61,554	69,054	46,350	22,704	49,709	46,850	Margo & Gabe
2.612.021 General Purpose Computers - OHD	0	4,822	36,016	(31,194)	36,554	34,470	
2.612.022 Gen Purpose Compt - Parts,Service	0	1,069	0	1,069	0	0	
2.612.023 Gen Purpose Compt - Misc./Supplies	2,300	0	1,000	(1,000)	961	811	CARTRIGES
2.612.024 IBM Computer Maintenance Agreement	500	351	500	(149)	312	312	MAINT AGREEMENT- PRINTER P1
2.612.025 Gen Purpose Compt - Rent PCs	500	541	2,089	(1,548)	990	1,406	JOINT USE AGREEMENTS - UPDATED 8/07
2.612.026 Gen Purpose Compt - Software	100	99	250	(151)	0	161	
2.612.027 Gen Purpose Compt- Training/Travel	3,000	4,125	2,500	1,625	0	0	MARGO TRAINING CAM
2.612.030 IBM Lease Agreement on AS400	0	196	0	196	0	0	
Subtotal	67,954	80,257	88,705	(8,448)	88,525	84,009	
2.621.000 Central Office Switching - Labor	150,000	159,007	99,138	59,869	120,757	138,518	CS & CO LABOR ALLOCATED
2.621.001 Central Office Switching - OHD	0	9,888	77,035	(67,147)	89,179	101,652	
2.621.002 Central Office Switching - Clearing	0	150	59,801	(59,651)	42,296	56,585	
2.621.003 Repairs C.O. packs, circuit cards	15,000	27,574	15,000	12,574	26,153	14,323	
2.621.004 Rental Space & Power Agreement	3,000	2,325	3,000	(675)	2,316	9,117	S&P AT&T AGREEMENT KMO & CP
2.621.005 Central Office Switching - Training	12,000	0	16,000	(16,000)	0	5,306	4 EMPLOYEES TRAINING
2.621.006 C.O. Switching-Softwre,Programming	0	0	2,500	(2,500)	0	1,188	
2.621.007 C. O. Switching - Misc./lrg Travel	6,600	43,018	12,500	30,518	19,753	22,903	
2.621.008 Mitel Maintenance Agreement	0	0	0	0	0	0	
2.621.008.01 MetaSwitch Maint Agreement	37,702	57,234	37,702		37,006	37,702	
2.621.009 800 Database	13,500	13,218	13,000	218	13,376	12,252	
Subtotal	237,802	312,414	335,676	(23,262)	350,836	399,547	

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PLANT SPECIFIC EXPENSES

Y2016

Budgeted Data Jan-Dec 16	Annualized Data Jan-Dec 15	Budgeted Data Jan-Dec 15	2015 Over/ Under	Actual Data Jan-Dec 14	Actual Data Jan-Dec 13	Comments
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2.623.000	Central Office Transmission - Labor	55,000	55,100	42,821	12,279	84	0	INCLUDES ETHERNET
2.623.001	Central Office Transmission - OHD	0	163	33,274	(33,111)	50	0	
2.623.002	Central Office Transmission - Clearing	0	0	8,500	(8,500)	(20)	0	
2.623.003	Repairs - carrier cards	0	0	0	0	245	0	
2.623.004	C. O. Transmission - Misc./Training	10,000	4,245	16,000	(11,755)	0	4,439	FIBER, ETHERNET TRANSPORT, WIRELESS LOOP
2.623.005	SS7 Circuits	41,593	35,575	57,130	(21,555)	45,854	43,351	AVERAGE 3 YEARS
	Subtotal	106,593	95,083	157,725	(62,642)	46,213	47,790	
2.623.100	Radio Systems - Labor	1,728	1,900	4,708	(2,808)	122	3,162	AVERAGE 3 YEARS
2.623.101	Radio Systems - OHD	0	0	3,658	(3,658)	96	2,137	
2.623.102	Radio Systems - Clearing	0	0	0	0	2	156	
2.623.103	Radio Systems - Misc.	8,650	3,837	8,000	(4,163)	2,922	2,001	TECH TRAVEL TO CLARKS POINT/CANOPY SYST
	Subtotal	10,378	5,737	16,366	(10,629)	3,142	7,455	
2.623.200	Ethernet Labor	8,000	7,580	1,062	6,518	11,833	404	
2.623.201	Ethernet Labor P/R OHD	0	2,830	765	2,065	8,571	306	
2.623.202	Ethernet Clearing	2,500	2,473		2,473	3,367	318	
2.623.203	Ethernet - Misc Expense	3,300	3,218		3,218	0	13,181	
	Subtotal	13,800	16,101	1,827	14,274	23,772	14,208	
2.641.010	Pole Line Rental Agreement	30,184	30,184	27,084	3,100	27,083	21,991	UPDATED USE AGREEMENTS AS OF 8/07
2.641.020	Maintenance Aerial Cable - Labor	35,547	36,800	14,131	22,669	19,322	19,574	AVERAGE 3 YEAR
2.641.021	Maintenance Aerial Cable - OHD	0	2,115	10,981	(8,866)	14,151	14,680	
2.641.022	Maintenance Aerial Cable - Clearing	9,572	2,053	5,748	(3,695)	12,089	10,879	AVERAGE 3 YEAR
2.641.023	Maintenance Aerial Cable - Misc.	9,525	1,477	11,500	(10,023)	3,468	5,760	PROJECTED COST - INCLUDES TECHNICIAN TOOLS
	Subtotal	54,644	42,445	42,360	85	49,030	50,893	
2.641.040	Maintenance Buried Cable - Labor	158,415	144,010	113,300	30,710	121,305	141,313	
2.641.041	Maintenance Buried Cable - OHD	0	14,405	88,040	(73,635)	88,879	103,961	
2.641.042	Maintenance Buried Cable - Clearing	48,590	2,557	74,004	(71,447)	70,685	72,528	AVERAGE 3 YEAR
2.641.043	Maintenance Buried Cable - Misc.	36,133	44,254	31,344	12,910	31,342	31,745	INCLUDES TECH TOOLS
2.641.044	Maint Buried Cable - Contract Services	80,000	4,335	0	4,335	38	0	TO BUILD MANOKOTAK HUT/MICROWAVE SYSTEM
2.641.053	Maint - Fiber Optic	2,185	476	2,500	(2,024)	5,764	315	AVERAGE 3 YEAR
	Subtotal	325,323	210,036	309,188	(99,152)	318,013	349,862	
	TOTAL: PAYROLL	473,290	484,638	326,079	158,559	333,941	354,108	
	TOTAL: OHD	0	32,562	253,319	(220,757)	245,461	260,248	
	TOTAL: CLEARING	33,936	(5)	105,056	(105,061)	88,277	115,274	
	TOTAL: OTHER	458,292	385,274	369,918	15,356	355,681	368,502	
	TOTAL PLANT SPECIFIC EXPENSES	965,518	902,469	1,054,372	(151,903)	1,023,360	1,098,132	

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	Budgeted Data Jan-Dec 16	Annualized Data Jan-Dec 15	Budgeted Data Jan-Dec 15	2015 Over/ Under	Actual Data Jan-Dec 14	Actual Data Jan-Dec 13	Comments
PLANT NON-SPECIFIC EXPENSES							
2.651.010 Provisioning Expense - Labor	3,034	3,749	530	3,219	2,871	2,218	AVERAGE 3 YEAR
2.651.011 Provisioning Expense - OHD	0	1,753	412	1,341	2,076	1,490	
2.651.012 Provisioning Expense - Clearing	(3,340)	(2,053)	(1,018)	(1,035)	(4,674)	(3,293)	AVERAGE 3 YEAR
Subtotal	(306)	3,450	(76)	3,526	273	414	
2.653.010 Engineering - Contractor	0	0	0	0	0	0	
2.653.011 Engineering- Clearing	0	0	0	0	0	0	
Subtotal - assign to oper budg	0	0	0	0	0	0	
2.653.020 Plant Administration - Labor	191,169	108,997	126,368	(17,371)	141,309	119,273	TELECOM OPERATIONS MGR/ STAFF ALLOCATED
2.653.021 Plant Administration - OHD	0	12,425	98,194	(85,769)	104,286	87,218	PLUS CUSTOMER SERVICE REP LABOR
2.653.023 Plant Administration - Training	10,000	7,465	15,000	(7,536)	(21,381)	(15,212)	TRAINING AND TRAVEL
Subtotal	201,169	128,886	239,562	(110,676)	224,214	191,280	
2.653.022 Plant Administration - Clearing	0	0	(22,500)	22,500	5,859	0	
Plant Administration - Total	201,169	128,886	217,062	(88,176)	230,073	77,462	
2.653.025 Support Staff-Utility Tech-Labor	61,933	57,975	15,095	42,880	19,786	78	WAGES SPLIT WITH ELECTRIC
2.653.026 Support Staff-Utility Tech-OHD	0	3,958	11,729	(7,771)	14,352	61	
2.653.028 Support Staff Training	10,000	2,295	2,500	(205)	0	750	
Subtotal	71,933	64,228	29,324	34,904	34,138	890	
2.653.030 Maintaining Power	78,944	76,645	66,305	10,340	74,048	70,618	ELECTRICITY FOR REMOTES, C.O. SWITCH
2.653.040 Test Desk Work - Labor	51,799	37,970	30,385	7,585	35,306	30,659	AVERAGE 3 YEARS
2.653.041 Test Desk Work - OHD	0	2,990	23,611	(20,621)	25,975	22,498	
2.653.042 Test Desk Work - Clearing	0	35	13,000	(12,965)	8,999	10,166	
Subtotal	51,799	40,995	66,996	(26,001)	70,279	63,323	
2.653.050 DSL Planning - Labor	0	0	0	0	(23)	0	
2.653.051 DSL Planning - P/R OHD	0	0	0	0	0	0	
2.653.052 DSL Planning - Clearing	0	0	0	0	0	0	
2.653.053 DSL Planning - Tools	0	0	0	0	0	0	
Subtotal	0	0	0	0	(23)	0	
2.654.000 Universal Service Contribution	42,587	49,311	34,232	15,079	41,693	36,757	

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	Budgeted Data Jan-Dec 16	Annualized Data Jan-Dec 15	Budgeted Data Jan-Dec 15	2015 Over/ Under	Actual Data Jan-Dec 14	Actual Data Jan-Dec 13	Comments
PLANT NON-SPECIFIC EXPENSES							
AVERAGE 3 YEARS							
2.810.000 Staff,Safety Mtngs O/S Emp - Labor	4,601	1,062	8,137	(7,075)	4,536	2,769	LABOR FOR DIVISION 2 STAFF ATTENDEES
2.810.001 Staff,Safety Mtngs O/S Emp - OHD	0	192	6,323	(6,131)	3,244	1,999	
2.810.002 Staff,Safety Mtngs - Clearing	0	(474)	(13,785)	13,311	(12,149)	(7,948)	
2.810.003 Staff,Safety Mtngs - Misc.	900	2,432	3,000	(568)	4,369	3,180	REFRESHMENTS, SUPPLIES CAM
2.810.004 Staff,Safety Mtngs - Moving Expense	10,000	0	0	0	0	0	
Subtotal	15,501	3,211	3,675	(464)	0	0	
2.810.100 General Supervision - Labor	92,000	5,550	84,989	(79,439)	55,253	74,840	COMMUNICATIONS SUPERVISOR (VACANT)
2.810.101 General Supervision - OHD	0	0	66,041	(66,041)	41,181	55,527	
2.810.102 General Supervision - Training/Travel	5,000	0	7,000	(7,000)	0	(131,073)	SUPERVISOR TRAINING & ATA SHOWCASE
2.810.103 General Supervision - Clearing	0	0	(132,116)	132,116	(96,434)	707	
Subtotal	97,000	5,550	25,914	(20,364)	0	0	
TOTAL: PAYROLL	404,536	215,303	265,504	(50,201)	259,037	229,837	
TOTAL: OHD	0	21,318	206,310	(184,992)	191,113	168,794	
TOTAL: CLEARING (less engineering)	(3,340)	(2,492)	(156,419)	153,927	(98,399)	(370)	% CLEARED TO CONSTRUCTION PROJECTS
TOTAL: OTHER (plus engineering)	157,431	138,147	128,037	10,110	98,729	(34,980)	
TOTAL PLANT NON-SPECIFIC EXPENSES	558,627	372,276	443,432	(71,156)	450,481	363,281	

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CORPORATE OPERATIONS EXPENSES

Budgeted Data Jan-Dec 16	Annualized Data Jan-Dec 15	Budgeted Data Jan-Dec 15	2015 Over/ Under	Actual Data Jan-Dec 14	Actual Data Jan-Dec 13	Comments
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2.671.010.00	Executive Dept. - Labor	115,240	107,528	75,000	32,528	75,066	83,498	CEO SPLIT WITH ELECTRIC
2.671.010.01	Executive Dept. - OHD	0	6,218	52,668	(46,450)	55,220	59,895	ANNUALIZED INCREASE DUE TO CASH OUT OF LEAVE FOR CEO
2.671.010.02	Executive Dept. - ATA Meetings	15,000	9,842	15,000	(5,158)	8,828	9,462	POLITICAL STRENGTH SPS
2.671.010.04	Executive Dept. - NTCA Meetings	0	0	6,000	(6,000)	0	0	
2.671.010.06	Executive Dept. - Other Travel/Training	11,300	3,844	25,000	(21,156)	3,999	13,723	
2.671.010.07	Executive Dept. - Mgmt Services	27,226	3,211	10,000	(6,789)	2,406	10,233	INCLUDES EMP ASSIST & .75 x 2080 BONUS MAX
2.671.010.071	Executive Dept. - Contract Worker	0	0	0	0	0	0	
2.671.010.08	Executive Dept. - Company Newsletter	0	0	0	0	0	0	
2.671.010.09	Hiring Expenses - Mgr Search	0	0	0	0	0	0	
2.671.010.10	Executive Dept. - Lunches	500	104	500	(396)	44	336	POLITICAL STRENGTH SPS
	Subtotal	169,266	130,746	184,168	(53,422)	145,564	177,148	
2.671.011.00	Support Staff - Labor	117,798	115,240	68,959	46,281	77,079	67,047	1/2 GAYLA & 1/2 ANGELA T.
2.671.011.01	Support Staff - OHD	0	6,679	48,906	(42,227)	56,699	49,300	
2.671.011.02	Support Staff - Training/Travel	5,300	4,045	5,000	(955)	3,346	1,473	EX SECRETARY CONFERENCE AND HR BENEFITS
	Subtotal	123,098	125,964	122,865	3,099	137,124	117,820	
	includes marketing position							
2.671.020.02	Director's Expenses - Training/Travel	15,028	12,728	18,000	(5,272)	14,939	15,132	POLITICAL STRENGTH SPS
2.671.020.03	Director's Expenses - lunches,etc	5,000	1,651	6,000	(4,349)	4,740	9,620	LUNCHES, BOD MEETINGS
2.671.020.04	Director's Expenses-Internet	5,417	6,184	3,500	2,684	4,352	5,716	
	Subtotal	25,445	20,563	27,500	(6,937)	24,032	30,468	
2.671.021.02	Annual Meeting - Advertisement	1,750	1,367	2,500	(1,133)	2,897	2,159	EXPENSES SPLIT WITH ELECTRIC DIVISION
2.671.021.03	Annual Meeting - Outside Guests	600	0	1,000	(1,000)	1,106	913	EXPENSES SPLIT WITH ELECTRIC DIVISION
2.671.021.04	Annual Meeting - \$ Prizes	500	1,545	3,200	(1,655)	2,368	1,916	EXPENSES SPLIT WITH ELECTRIC DIVISION
2.671.021.05	Annual Meeting - Treats,Sitting,Gym	850	1,539	1,000	539	472	540	EXPENSES SPLIT WITH ELECTRIC DIVISION
2.671.021.06	Annual Meeting-Misc/Supplies	1,000	1,724	4,000	(2,276)	2,470	3,247	EXPENSES SPLIT WITH ELECTRIC DIVISION
2.671.021.07	Annual Meeting-Promotional Expense	3,500	3,743	1,000	2,743	2,167	1,109	EXPENSES SPLIT WITH ELECTRIC DIVISION
	Subtotal	8,200	6,174	12,700	(6,526)	11,479	9,885	
2.671.090.00	Transfer Corp. to Non-Regulated/Cable	0	0	0	0	0	0	

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CORPORATE OPERATIONS EXPENSES (contd)

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Budgeted Data Jan-Dec 16	Annualized Data Jan-Dec 15	Budgeted Data Jan-Dec 15	2015 Over/ Under	Actual Data Jan-Dec 14	Actual Data Jan-Dec 13	Comments
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						INCREASE IN REGULATORY FILING REQUIREMENTS		
2.672.010.00	Accounting & Finance - Labor	200,822	278,229	201,571	76,658	186,444	175,359	2015 INCREASE SENIOR ACCT AND ADDITIONAL STAFF MEM
2.672.010.01	Accounting & Finance - OHD	0	20,756	156,631	(135,875)	137,115	128,651	
2.672.010.02	Accounting & Finance - Training	5,000	5,106	12,000	(6,894)	957	11,037	AECA, NECA, GVNW & PAYROLL
2.672.01003	Accounting & Finance - Audit	30,000	29,817	25,000	4,817	29,817	23,575	
2.672.010.04	Accting & Finance - Consulting	4,500	0	3,000	(3,000)	0	(878)	END CONTRACT 90 DAYS G&P
2.672.010.05	Accting & Finance - GVNW Services	85,000	82,552	80,000	2,552	65,533	73,531	
2.672.010.07	Lobbyist	0	21,899	20,000	1,899	19,667	18,386	PROJECTED COST
	Subtotal	325,322	438,359	498,202	(59,843)	439,533	429,661	
							0	
2.672.015.00	Info. Mgmt Comp - Labor	1,949	449	1,061	(612)	1,711	1,718	AVERAGE 3 YEAR
2.672.015.01	Info. Mgmt Comp - OHD	0	0	824	(824)	1,291	1,370	
2.672.015.02	Info. Mgmt Comp - Training	3,000	508	2,500	(1,992)	0	0	MARGO TRAINING
2.627.015.03	Info. Mgmt Comp - Misc	1,000	1,124	2,000	(876)	749	0	PRINTER CARTRIDGES
2.672.020.00	Info. Mgmt Comp - Harris	0	19,264	9,741	9,523	13,338	9,741	SHARED USE OF SOFTWARE FINANCIALS
2.672.020.01	Info. Mgmt Comp - Quintrex Maint	21,379	18,706	25,000	(6,294)	23,550	23,155	ANNUAL SUPPORT AGMT
2.672.020.02	Info. Mgmt Comp - Software	1,000	89	1,000	(911)	261	142	
2.672.020.03	Info. Mgmt Comp - Programming	0	0	500	(500)	0	0	
	Subtotal	28,328	40,140	42,626	(2,486)	40,901	36,126	
2.672.030	Legal Expenses - Services	40,000	34,822	44,000	(9,178)	42,475	42,352	PROJECTED
2.672.032	Wellness Program Expenses	0	2,838	500		526	563	
2.672.040.0	General Office Exp. - Misc. Supplies	10,911	8,780	15,134	(6,354)	11,092	15,862	AVERAGE 3 YEAR
2.672.040.02	Advertising - General	2,975	4,620	3,500	1,120	788	3,516	AVERAGE 3 YEAR
2.672.040.5	Bank Charges	38,000	42,594	34,000	8,594	35,227	29,166	AVERAGE 3 YEAR
2.672.040.6	Image Advertising	952	1,868	1,500	368	153	835	AVERAGE 3 YEAR
2.672.040.07	Dues	30,000	30,057	28,500	1,557	26,484	27,544	ATA , NTCA, WTA, SWMAC
2.672.040.08	Flowers, Gifts	2,500	2,416	3,650	(1,234)	2,363	999	TURKEYS, BIRTHDAYS AND FLOWERS
2.672.040.09	Insurance - Auto	8,000	7,814	12,500	(4,686)	8,249	8,089	
2.672.040.10	Insurance - Aviation	8,500	8,362	7,500	862	6,547	6,796	
2.672.040.11	Insurance - DOM/Accident Liability	6,000	5,590	6,500	(910)	5,338	4,866	
2.672.040.14	Insurance - Property	26,000	25,493	18,000	7,493	14,688	14,531	
2.672.040.16	Telephone Charges	6,000	5,013	11,000	(5,987)	4,462	11,089	
2.672.040.17	Maint Agmt-Copiers	8,500	13,229	6,000	7,229	7,469	7,802	ANNUAL AGREEMENT/COST CAM
2.672.040.18	Microfilming Services	0	0	0	0		0	
2.672.040.19	Postage - Misc.	13,220	14,110	15,000	(890)	13,117	13,232	
2.672.040.20	Printed Materials(Bylaws,Bus. cards)	0	0	100	(100)	0	51	
2.672.040.21	Rent - Housing	0	0	0	0	0	0	
2.672.040.22	Postage Meter/Use Agrmt &Service	1,200	1,129	1,000	129	1,078	989	
2.672.040.23	Subscriptions	600	548	1,000	(452)	147	802	
2.672.040.24	Equipment Repairs	0	0	0	0	0	19	
2.672.040.25	Hiring Expense - Advt,Physicals	10,000	9,890	2,500	7,390	3,146	0	PROJECTED COST HIRING STAFF

APPROVED

**DIVISION - TELEPHONE
SUPPORTING WORKPAPERS**

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	Budgeted Data Jan-Dec 16	Annualized Data Jan-Dec 15	Budgeted Data Jan-Dec 15	2015 Over/ Under	Actual Data Jan-Dec 14	Actual Data Jan-Dec 13	Comments
CORPORATE OPERATIONS EXPENSES (contd)							
2.672.040.26 Promotional-tshirts,caps	1,000	0	1,500	(1,500)	3,520	270	T-SHIRTS AND CAPS, PENS AVERAGE 3 YEARS
2.672.040.27 Safety	2,500	189	2,500	(2,311)	120	283	DRUG/ALCOHOL TRAINING/TESTING-SAFETY TRAINING
2.672.040.28 Misc. Employee Annual Meetings	4,000	837	4,000	(3,163)	3,775	3,046	EMPLOYEE ANNUAL MEETINGS
2.672.040.30 NTC Internet Use	1,500	0	1,500	(1,500)	0	720	
2.672.040.40 Donations	8,237	13,728	5,000	8,728	8,763	2,220	VARIOUS ORG SPLIT WITH ELEC & COURTESY PHONES
2.672.040.50 FCC Charges	1,500	1,478	1,500	(22)	911	1,859	
2.672.040.60 Rents received from divisions	(4,200)	(4,168)	(5,352)	1,184	(3,831)	(4,100)	BASED ON ANNUAL CONTRACTS 8/07
Subtotal	187,895	193,576	178,032	15,544	153,604	193,400	
2.672.090 Transfer Corp. to Non-Regulated	0	0	0	0	0	0	
TOTAL: PAYROLL	435,809	501,446	346,591	154,855	340,300	327,623	
TOTAL: OHD	0	33,653	259,029	(225,376)	250,325	239,216	
TOTAL: OTHER	471,744	455,246	503,473	(48,227)	404,612	427,669	
TOTAL CORPORATE EXPENSES	907,553	990,345	1,109,093	(118,748)	995,237	994,508	

APPROVED

OTHER OPERATING INCOME AND EXP
NONOPERATING INCOME AND EXPENSE

	Budgeted Data Jan-Dec 16	Annualized Data Jan-Dec 15	Budgeted Data Jan-Dec 15	2015 Over/ Under	Actual Data Jan-Dec 14	Actual Data Jan-Dec 13	Comments	
2.720.010	Gross Receipts Tax	65,000	63,570	65,000	(1,430)	64,922	65,626	DISTRIBUTED TO EACH TAX AREA BASED ON % OF TOTAL
2.742.000	Federal Income Tax	0	0	0	(9)	0	0	
2.730.010	Interest Income - Gen. Funds	0	0	0	0	0	0	
2.730.035	Interest - Investments			15			152	
2.730.040	Interest - Investments	500	561	500	61	0	187	
2.730.050	Interest Income/Exp	28,828	25,053	28,828	(3,775)	2,249	8,272	INTEREST FOR LOAN TO DIVISION 1 FOR FUEL RACK
2.730.060	NAF Discount	0	0	4,600	(4,600)	1,854	2,918	
2.736.500	Gain/Loss on Investment	0	0	0	0	0	0	
2.736.500	Gain/Loss From Affiliate Nushagak Long Distance	0	0	0	0	0	0	
2.750.010	Int. on Long-Term Debt RUS	0	0	0	0	0	0	
2.750.020	Int. on Long-Term Debt RTB	0	0	0	0	0	0	
2.750.021	Int. on Long-Term Debt CFC	19,000	19,335	22,549	(3,214)	22,145	25,203	BALANCE AS OF 09/30/2015 \$249,917.19
2.750.022	Int on Long Term Debt CoBank	2,000	1,917	2,500	(583)		3,460	BALANCE AS OF 09/30/2015 \$ 56,572.74
2.750.024	Int on Long Term Debt CoBank	0	0	0		2,286	890	
2.730.030	Misc. Non-operating Expenses	0	0	0	0	0	0	
2.730.050	Interest Income Exp-Tax Free	0	0	0	0	0	0	
2.736.000	Gain/Loss Sale of Investment	21,490	0	0	0	0	0	
2.750.030	Interest on Customer Deposits	0	0	0	0	0	0	
2.760.010	Extraordinary Income Credits	9,348	92,757	42,000	61,838	70,300	84,084	ARECA PATRONAGE CAPITAL
Summary	SUBTOTAL:Interest Income	29,328	25,614	29,328	(3,714)	2,249	(8,459)	
	SUBTOTAL:Int.Long-Term Debt	21,000	19,335	25,049	(3,214)	24,431	29,553	
	SUBTOTAL:Misc. Non-Oper+/-	(34,162)	29,187	(22,985)	63,268	5,378	15,388	
	TOTAL:NONOPERATING INCOME (EXPENSE)	(25,834)	35,466	(23,306)	62,768	16,804	(22,625)	

APPROVED

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	Budgeted Data Jan-Dec 16	Annualized Data Jan-Dec 15	Budgeted Data Jan-Dec 15	2015 Over/ Under	Actual Data Jan-Dec 14	Actual Data Jan-Dec 13	Comments
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2.790.000.00	Revenue from Payphone Collections	0	0	0	0	(413)		
2.796.200.00	Local Service Charges/Payphone Owner	0	0	0	0	302	5,110	
2.796.204.00	Payphone Collections - Labor	0	0	0	0	0	0	
2.796.204.10	Payphone Collections - P/R OHD	0	0	0	0	0	0	
2.796.204.20	Payphone Collections - Clearing	0	0	0	0	0	0	
2.796.240.00	Counting Payphone Coin - Labor	0	0	0	0	0	0	
2.796.241.00	Counting Payphone Coin - P/R OHD	0	0	0	0	0	0	
2.796.310.00	Payphone Repairs - Labor	0	0	0	0	0	181	
2.796.311.00	Payphone Repairs - P/R OHD	0	0	0	0	0	144	
2.796.312.00	Payphone Repairs - Clearing	0	0	0	0	0	70	
2.796.313.00	Payphone Repairs - Misc Exp	0	0	0	0	0	0	
2.796.	Payphone Depreciation Expense	0	0	0	0	0	0	
	Payphone Expenses - Subtotal	0	0	0	0	302	5,505	
	Net Exp/Rev	0	0	0	0	(302)	(5,918)	
2.799.020.00	Revenue from Sales of Phone Equipmt	78,973	77,176	61,000	16,176	91,023	68,721	REVENUE/SALES BUSINESS CENTREX EQUIP
	Subtotal - Nonreg Revenue	78,973	77,176	61,000	16,176	91,023	68,721	
2.799.015.00	Customer Service-Non Reg Labor	2,814	5,807	1,804		1,323	1,311	
2.799.015.01	Customer Service-Non Reg P/R OHD	0	165	1,401		862	881	
2.799.021.00	Phone Equipment Repairs - Labor	5,142	8,296	1,545	6,751	4,876	2,253	
2.799.022.00	Phone Equipment Repairs - OHD	0	143	1,201	(1,058)	3,635	1,504	
2.799.023.00	Phone Equipmt Repairs - Clearing	0	25	1,661	(1,636)	3,059	2,130	
2.799.024.00	Phone Equipment Repairs - Misc.	8,374	0	10,000	(10,000)	8,609	6,512	AVERAGE 3 YEARS
2.799.02	Phone Equipment - Training	0	0	0	0	0	0	
	Phone Equipment - Expenses/Subtotal	13,515	8,464	14,407	(5,943)	20,179	14,591	
	Net Revenues/Expenses	65,458	68,713	46,593	22,120	70,844	54,130	
2.799.030.00	Revenue/Administer E911	1,800	1,927	1,800	127	1,800	1,800	
2.799.031	Admin Exp - E911-Labor	0	0	0	0	0	0	
2.799.032	Admin Exp - E911-OHD	0	0	0	0	0	0	
	Subtotal E911 Expenses	0	0	0	0	0	0	
	Net Revenues/Expenses	1,800	1,927	1,800	127	1,800	1,800	
TOTAL: REVENUES		80,773	79,103	62,800	16,303	92,823	70,108	
TOTAL: PAYROLL		5,142	8,296	3,349	4,947	6,199	3,745	
TOTAL: OHD		0	143	2,602	(2,459)	4,498	2,529	
TOTAL: CLEARING		0	25	1,661	(1,636)	3,059	2,200	
TOTAL: OTHER EXPENSES		8,374	0	10,000	(10,000)	8,911	11,622	
TOTAL NON-REGULATED NET INCOME- GAIN/(LOSS)		67,258	70,640	45,188	25,452	70,156	50,012	

APPROVED

	0	0	0	0	0	19,250	FULLY DEPREC 2013
2.656.110.20 Buildings 2.312.110.20							
2.656.110.30 Office Equipment 2.312.110.30	9,156	4,796	4,796	0	4,796	4,796	2018
2.656.110.40 Vehicles 2.312.110.40	9,956	14,933	14,933	0	14,933	19,022	VEHICLE PURCHASED 2013
2.656.110.41 Work Equipment 2.312.110.41	13,603	20,404	20,404	(0)	20,404	20,404	
2.656.110.42 Special Purpose Vehicles 2.312.110.42	23,517	35,275	35,275	(0)	35,275	35,275	2022
2.656.110.60 General Computer Equipmt 2.312.110.60	1,865	2,797	2,797	0	2,797	2,797	UPS FOR I-SERIES, P3 PRINTER, 2 PCS 2019
2.656.110.70 CO Computers 2.312.110.70	0	0	0	0	0	0	
2.656.110.80 Quintrex Software 2.312.110.80	0	0	0	0	0	0	
2.656.210.00 Central Office-Dig/Fireweed DMS 2.312.210.00	0	0	0	0	0	0	
2.656.210.13(Central Office Switch - Soft Switch 2.312.230.130	96,140	111,497	111,497	0	144,210	155,472	2016
2.656.210.20(AMATPS Polling System 2.312.210.200	0	0	0	0	0	0	
2.656.210.10 Central Office Switch - MITEL 2.312.210.10	0	0	0	0	0	9,955	
2.656.210.11 Central Office Switch-Redcom 2.312.210.13-CLP	14,639	21,958	21,958	0	21,958	20,338	2019
2.656.210.12 Central Office Switch-Redcom KMO	13,711	20,567	20,567	(0)	20,567	20,567	
2.656.210.14 OCCAM/Telstrat Upgrades	43,996	65,995	19,533	46,462	65,995	65,995	
2.656.210.15 CO Solar Panels	0	0	0	0	0	638	
2.656.210.20 AMATPS Polling System	0	0	0	0	0		
2.656.210.3 CO Battery DLG	0	0	0	0	0	2,885	
2.656.210.31 CO Battery ALK	0	0	0	0	0	110	
2.656.210.32 CO Battery Woodriver	0	0	0	0	0	177	
2.656.210.33 CO Battery CLP	0	0	0	0	0	116	
2.656.210.34 CO Battery Kananak	0	0	0	0	0	975	
2.656.210.35 CO Battery Fireweed	0	0	0	0	0	903	
2.656.210.36 CO Battery BETRS	0	0	0	0	0	573	
2.656.230.00 Central Office - Carrier 2.312.230.00	43,079	64,619	64,664	(45)	64,619	64,619	2017
2.656.230.11 Central Office Carrier - MITEL 2.312.230.11	0	0	0	0	0	389	
2.656.230.15 CO Transmission - Fiber 2.312.230.15	11,848	17,772	17,772	0	17,772	17,772	2022
2.656.230.20(Trans/DSL Equipment 2.312.230.200	7,446	11,170	11,170	(0)	11,170	11,170	2023
2.656.230.25(Trans/Ethernet Equipment	2,915	4,372	4,372		4,372	4,372	
2.656.231.00 CO Transmission - Radio 2.312.231.00	21,532	32,298	22,919	9,379	32,298	21,532	
2.656.410. Aerial Cable 2.312.410.20	65	97	100	(3)	97	24	
2.656.410.40 Buried Cable 2.312.410.40	114,661	171,991	171,991	0	171,991	171,991	2018
2.656.410.25 Fiber Optic Cable/Aerial 2.312.410.25	12,263	18,394	18,394	0	18,394	18,394	
2.656.410.45 Fiber Optic Cable/Buried 2.312.410.45	18,090	27,135	27,135	0	27,135	27,135	2030
TOTAL DEPRECIATION	458,481	646,071	590,277	55,794	678,785	717,646	
	118,059	199,691	60,096	139,595	107,751	398,460	

APPROVED

DIVISION - CABLE TV/INTERNET
2016 APPROVED BUDGET
SUMMARY STATEMENT



	2016 BUDGET	2015 BUDGET	VARIANCE	COMMENTS
OPERATING REVENUES				
Local Service - Cable TV/Internet	1,526,314	1,281,137	245,177	
Advertising Income	0	0	0	
Installation Fees	25,244	25,244	0	
Miscellaneous Income	1,000	1,000	0	ADJ'S, MISC SALES; COAX CABLE AND REMOTES, WEB HOSTING
TOTAL OPERATING REVENUES	1,552,558	1,307,381	245,177	CHARGE AND ADDITIONAL DATA TRANSFER
OPERATING EXPENSES				
Wages	270,657	150,657	120,000	
Payroll Overheads	0	104,729	(104,729)	
TOTAL PAYROLL & OVERHEAD	270,657	255,386	15,271	
Retransmission Fees	270,200	-	0	
ISP Satellite Transport/Modem Lines/Servers	35,400	255,200	15,000	DISH NETWORK; Bulk Top 100, HBO, Showtime, ABC,CBS,NBC,FOX
ISP Component Maint Agreement	46,000	35,400	0	DECREASE DUE TO NEW BROADBAND CONTRACT WITH GCI
Advertising/Promotions	900	46,000	0	
Audit	1,600	900	0	INCLUDES WEB PAGE HOSTING
Computer - Programming, Software	0	1,600	0	% IS BASED ON COST ALLOCATION
Consulting - Legal, Engineering	11,000	0	0	CABLE TV AD SOFTWARE UPGRADE
DSL Connectivity	50,000	2,000	9,000	
Depreciation	7,436	36,239	13,761	
Donations	2,409	21,524	(14,088)	INCREASE DUE TO NEW DISTRIBUTION FACILITIES & HEAD END EQUIP
Dues, Licenses, Subscriptions	2,500	100	2,309	
Facilities - electric, telephone	31,500	2,500	0	FCC LICENSING FEES
Insurance - Property	3,000	35,100	(3,600)	
Misc. Line Supplies for Maint & Repair	25,000	2,000	1,000	CLEARED THROUGH PAYROLL OVERHEADS
Office/Billing Supplies	14,000	25,000	0	
Postage	2,200	11,000	3,000	INC BANK CHRGS ON CREDIT CARDS, MAINTENANCE ON I SERIES
Rents - Office, Shop, Pole - Customer Service	19,492	1,400	800	
Tools & Equipment	3,000	16,992	2,500	ANNUAL CONTRACTS REVISED AUGUST 2007
Training and Travel	13,700	3,000	0	
Vehicle - Maintenance, Fuel	6,691	13,700	0	INC: TRAVEL/ADMIN AND TECHNICAL TRAIN/CATV AND INTERNET
Ethernet Lan Ext. Misc	212	6,691	0	SHARED USAGE OF NEW BUCKET TRUCK
GCI Bandwidth Expense	600,000	3,600	(3,388)	
GCI Overage Charge	75,000	61,935	538,065	BROADBAND CONTRACT GCI
GCI Connect Charge	15,300	80,568	(5,568)	BROADBAND CONTRACT GCI
		5,880	9,420	BROADBAND CONTRACT GCI
TOTAL ALL EXPENSES	1,236,540	668,329	568,210	
SUMMARY:				
TOTAL REVENUES/INCOME	1,552,558			
TOTAL EXPENSES	1,507,197	1,307,381	245,177	
NET MARGINS	45,362	923,715	583,481	
		383,666	(338,304)	

Updated 04/20/2016

STATEMENT OF OPERATIONS

DIVISION - CABLE TV

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Year 2016

APPROVED

		Budgeted Data Jan-Dec 16	Annualized Data Jan-Dec 15	Budgeted Data Jan-Dec 15	2015 Over/ (Under)	Actual Data Jan-Dec14	Actual Data Jan-Dec 13	Comments
REVENUES								
3.940.000	Analog Service	19,214	18,143	19,214	(1,071)	20,028	19,725	
3.940.040	Digital TV Revenue	410,000	400,508	415,800	(15,292)	412,317	412,724	
3.940.041	Digital TV (public/private accts)	4,800	4,800	4,800	0	4,800	4,800	
3.940.050	Internet - Dial Up Revenue	0	0	0	0	0	-	
3.940.060	Internet - Cable Modem Revenue	660,000	658,753	554,070	104,683	569,698	433,609	
3.940.065	Internet - High Capacity Access	130,000	129,419	84,000	45,419	64,615	126,031	
3.940.070	Internet - Business Contracts	0	16,020	0	16,020	16,020	17,487	CITY CONTRACT
3.940.010	Advertising Income	0	2,137	0	2,137	0	-	
3.940.020	Installation Fees	25,244	21,491	25,244	(3,754)	23,722	24,759	CABLE TV CONNECTS, PKG CHANGES
3.940.021	Upstream Service Provider Connect Fee	15,300	13,769					
3.940.080	Miscellaneous Income	1,000	1,688	1,000	688	4,644	2,171	ADJ'S. MISC SALES; COAX CABLE AND REMOTES, WEB HOSTING
3.940.081	GCI Static IP Revenue	3,000	3,123					
3.940.085	Ethernet Lan Ext Revenue	3,000	3,186	3,000	186	3,186	923	
3.940.090	Customer Premise Revenue	1,000	650	1,000	(350)	955	1,100	
3.940.075	DSL - Broadband Services	280,000	281,366	199,253	82,113	215,520	147,018	
	TOTAL REVENUES	1,552,558	1,555,052	1,307,381	230,778	1,335,505	1,190,348	
EXPENSES								
3.950.090	Anchorage Local KTVA expense	18,200	8,656	3,200	5,456	5,280	3,395	ADD KTUU ON ANALOG SERVICE
3.950.000	DISH NETWORK	252,000	210,202	252,000	(41,798)	245,401	233,560	
	Subtotal Transmission Fees	270,200	218,858	255,200	(36,342)	250,681	236,955	
3.960.013	Headend Maintenance - Labor	34,074	27,916	19,202	8,714	15,917	18,634	
3.960.014	Outside Plant Maint - Labor	56,660	47,660	31,930	15,730	19,512	19,877	
3.960.016	Connects, Disc - Labor	57,573	40,540	32,445	8,095	30,545	31,906	
	Subtotal Cable Plant Payroll	148,307	116,116	83,577	32,539	65,974	70,417	
3.960.010.01	Cable Plant Operations - Overhead	0	5,654	58,099	(52,445)	50,024	53,311	
3.960.02	Cust Reps/Acct/Mgmt/Supp Staff-LAB	71,497	54,754	37,080	17,674	24,684	23,631	
3.960.020.01	Cust Reps/Acct/Mgmt/Supp Staff-OHD	0	3,613	25,776	(22,163)	18,729	18,076	
3.960.020.02	Cust Reps/Acct/Mgmt/Supp Staff-No OHD	0	0	0	0	0	195	
3.960.400	Administrative Training & Travel	1,500	700	1,500	(800)	964	789	SUPPORT STAFF/CUSTOMER SERVICE/ACCOUNTING
3.960.011.03	CATV Aerial Cable Maint-Misc	0	0	0	0	0	0	
3.960.013.10	CATV Headend Maint-Misc		0	0	0			
3.961.110	Donations & Bonus	2,409	150	100	50	100	0	
3.962.110	Audit Expense	1,600	1,500	1,600	(100)	2,485	1,898	% BASED ON COST ALLOCATION 4% CABLE/INTERNET
3.962.600	Telephone Expense	500	350	100	250	46	91	
3.962.700	Dues & Subscriptions	500	0	500	(500)	0	0	
3.962.710	FCC Copyright License	2,000	1,550	2,000	(450)	1,579	1,583	
3.962.800	Office Supplies and Services	14,000	12,714	11,000	1,714	12,139	10,995	INC BANK CHRGS ON CREDIT CARDS. MAINTENANCE ON I SERIES
3.963.200	Postage	2,200	2,000	1,400	600	1,286	1,173	
3.963.500	Computer Programming	0	0	0	0	0	0	

STATEMENT OF OPERATIONS

Year 2016

DIVISION - CABLE TV

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	Budgeted Data Jan-Dec 16	Annualized Data Jan-Dec 15	Budgeted Data Jan-Dec 15	2015 Data (Under)	Annualized Data Jan-Dec14	Actual Data Jan-Dec 13	Comments	
EXPENSES - CONTINUED								
3.964.000	Legal	1,000	300	2,000	(1,700)	0	DISPUTES OVER PROGRAMMING CONTRACT TERMINATIONS	
3.964.500	Engineering	0	0	0	0	0		
3.964.700	Consultant	0	0	2,000	(2,000)	0	CONSULTANT FINANCIAL SOFTWARE	
3.965.000	Advertising/Promotion	100	150	100	50	131	56	
3.965.710	Program Materials/Supplies	0	0	0	0	0	0	
3.965.730.00	Lines Supplies Expense	0	0	0	0	61	623	
3.965.740	Subscriber & Lines Supplies	18,000	17,323	18,000	(677)	13,910	12,105	
3.966.100	Tools & Equipment	3,000	2,610	3,000	(390)	1,236	1,257	PROJECTED COST
3.967.000.00	Freight Expense	0	0	0	0	0	0	
3.970.000	Maint of Line/Transmission Equipmt	6,000	0	6,000	(6,000)	0	6,466	
3.970.010	Maint/Repair of Head End Equipment	1,000	0	1,000		4,177	1,736	REPAIR HEADEND EQUIPMENT
3.970.020	CATV Technical Training	5,200	5,500	5,200	300	0	0	CABLE TECH TRAINING AND CAM MARGO'S TRAINING
3.970.100	Electricity/Headend	31,000	30,000	35,000	(5,000)	28,598	32,674	
3.970.200	Web Page Hosting	800	500	800	(300)	614	586	
3.970.300	Consumer Expense-Rent	0	0	0	0	0	0	
3.970.800	Insurance	3,000	2,600	2,000	600	1,934	1,935	PROPERTY INSURANCE: LIABILITY INSURANCES PASSED THRU OHDS
3.970.900.00	Intercompany Office Rent Expense	7,992	7,314	7,992	(678)	7,335	7,922	
3.970.090	DSL Connectivity	50,000	48,720	36,239	12,481	40,769	32,044	DSL CONNECTIVITY CHARGE
3.971.82 &....	Depreciation	7,436	11,154	21,524	(10,370)	342	87,498	ACCT 3.971.82,83,84,88 & 89
3.970.030	Repair/Maintenance of Vehicle	6,691	3,200	6,691	(3,491)	2,596	4,710	SHARED VEHICLE USAGE AND OTHER VEHICLE EXPENSES
3.971.500	NEC Pole Rental Expense	11,500	10,200	9,000	1,200	9,194	8,510	SHARED USAGE AGREEMENTS - CAM APPLIED REVISED 8/1/07
3.977.100	ISP - Labor	50,854	2,910	30,000	(27,090)	12,494	6,733	
3.977.101	ISP - OHD	0	69	20,854	(20,785)	9,592	4,933	
3.977.102	Technical Training	7,000	0	7,000	(7,000)	772	0	
3.977.110	Ethernet Lan Ext Labor	0	0	0	0	285	137	
3.977.111	Ethernet Lan Ext OHD	0	0	0	0	218	103	
3.977.112	Ethernet Lan Ext Misc	212	212	3,600	(3,388)	11,311	16,055	RECLASS OF 1778.26 EXPENSE TO TELEPHONE OCT 2015
3.977.113	GCI Bandwidth Expense	600,000	595,290	489,489	0	501,790	365,367	FALL OF 2012 CONNECTED TO TERRA PROJECT
3.977.114	GCI Bandwidth Overage Expense	75,000	71,781	57,400	0	55,410	87,466	FALL OF 2012 CONNECTED TO TERRA PROJECT
3.977.115	GCI Bandwidth Connect Expense	15,300	15,288	14,000	0	14,161	22,049	FALL OF 2012 CONNECTED TO TERRA PROJECT
3.977.130.20	ISP Consulting Fees	10,000	0	0	0	0	0	SERVERS AND NETWORK
3.977.130.10	ISP Advertising (and promotion)	0	0	0	0	0	0	
3.977.130.30	ISP Equipmt (Servers/Firewalls/gateway)	3,000	0	3,000	(3,000)	2,864	176	FIREWALL PURCHASE
3.977.130.40	ISP Satellite Transport (Bandwith)	32,400	32,400	32,400	0	32,400	32,400	BANDWIDTH CONTRACTS
3.977.140	ISP Dial-up Modem Pool (phone Lines)	0	0	0	0	0	(1,400)	DIGITAL TRUNK LOOP - AT&T #907-842-7500
3.977.145	ISP Component Maintenance Agreement	46,000	40,210	46,000	(5,790)	43,312	31,946	NEO NOVA, MEDIA TECH
	Total Expenses less Labor/Ohd	1,236,540	1,132,574	1,082,835	(70,723)	1,042,699	1,006,086	
	REVENUES	1,552,558	1,555,052	1,307,381	230,778	1,335,505	1,190,348	
	TOTAL PAYROLL	270,657	173,780	150,657	23,123	103,151	101,113	
	TOTAL OVERHEAD	0	9,335	104,729	(95,393)	78,345	76,423	
	TOTAL ALL OTHER EXPENSES	1,236,540	1,132,574	1,082,835	(70,723)	1,042,699	1,006,086	
	PROFIT/(LOSS)	45,362	239,362	(30,840)	373,772	111,309	6,726	

Respectfully Submitted By:

Angela Thames, Executive Secretary/Recorder

05/17/2016
Date

Approved By:

Rae Belle S. Whitcomb, Secretary

Date