



Solutions for the Future
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Regular Scheduled Board of Directors Meeting

Tuesday, April 21, 2015
Nushagak Cooperative Board Room, 7:00 p.m.

MINUTES

Call to Order: Vice President, Henry Strub called the Regular Scheduled Board of Directors Meeting to order on Tuesday, April 21, 2015 in the Nushagak Cooperative Board Room. The time was 7:00 p.m.

Directors Present: Henry Strub, Vice President **(Quorum Established)**
Rae Belle Whitcomb, Secretary Carol Shade, Director
Chris Napoli, Director Todd Radenbaugh, Director
Julianne Baltar, Director (Telephone)

Directors Absent: Pete Andrew, President
Steve Noonkesser, Treasurer
Annie Fritze, Director

Staff Present: Mike Megli, CEO/GM
Nancy Favors, Business Office Manager (Telephone)
Michael Favors, Telecom Operations Manager (Telephone)
Angie Venua, Senior Accountant

Guests Present: Doug Davidson, AKT

Approval of Agenda:

Chris Napoli motioned and Todd Radenbaugh seconded the motion to approve the April 21, 2015 Regular Scheduled Board meeting agenda. The motion carried 6-0

Approval of Minutes:

Carol Shade motioned and Rae Belle Whitcomb seconded the motion to approve the February 17, 2015 Regular Scheduled Board Meeting Minutes. The motion carried 6-0.

Reports:

- A. Financial Report – Doug Davidson, AKT gave 2014 audit report.
- B. Mike Megli – Submitted a written report.
- C. Nancy Favors – Submitted a written report.
- D. Michael Favors – No report was submitted.

Discussion/Review

Potential Sale of Cooperative Property –

Motion: Chris Napoli motioned and Rae Belle Whitcomb seconded the motion to pursue sale of Nushagak Cooperatives property downtown Dillingham (Lot # 9 Block # 19) to Alaska's Department of Transportation. The motion carried 6-0.

Authorization to move funds from a present account to an interest bearing account –

Motion: Todd Radenbaugh motioned and Chris Napoli seconded the motion to transfer Nushagak Cooperative funds from its current sinking fund into an interest bearing account with Key Bank. The motion carried 6-0.

Waiving Deposits for the old N&N Market – After a long discussion the board of directors decided not to waive deposits for the new owners of the old N&N Market. There was no action taken at this time.

General Board Discussion – The board had nothing to discuss at this time.

General CEO Discussion – Mike Megli informed the board the expected fuel delivery would be in early May. There will only be one fuel delivery this year instead of two.

Action Items

Director Items

Unfinished Business

Future Meetings & Conference Dates:

Adjournment- With no further business to come before the Board, Todd Radenbaugh motioned and Rae Belle Whitcomb seconded the motion to adjourn the April 21, 2015 Regular Scheduled Board Meeting. The time was 8:12 p.m. The motion carried 6-0.

Respectfully Submitted By:

Angela Thames, Executive Secretary/Recorder 04/21/2015
Date

Approved By:

Rae Belle S. Whitcomb, Secretary Date