



Solutions for the Future

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Regular Scheduled Board of Directors Meeting

Tuesday, April 19, 2016

Nushagak Cooperative Board Room, 7:00 p.m.

MINUTES

Call to Order: Board President, Pete Andrew called the Regular Scheduled Board of Directors Meeting to order on Tuesday, April 19, 2016 in the Nushagak Cooperative Board Room. The time was 7:00 p.m.

Directors Present:	Pete Andrew, President	(Quorum Established)
	Henry Strub, Vice President	Chris Napoli, Director
	Rae Belle Whitcomb, Secretary	Todd Radenbaugh, Director
	Steve Noonkesser, Treasurer	Annie Fritze, Director
	Julianne Baltar, Director	Wanda Fulton, Director

Directors Absent:

Staff Present: Nancy Favors, CEO/GM
Michael Favors, Telecom Operations Manager
Bobby Armstrong, Electric Operations Manager
Angie Venua, Senior Accountant

Guests Present: Doug Davison, AKT

Approval of Agenda:

Annie Fritze motioned and Rae Belle Whitcomb seconded the motion to approve the April 19, 2016 Regular Scheduled Board meeting agenda. The motion carried 9-0.

Approval of Minutes:

Rae Belle Whitcomb motioned and Wanda Fulton seconded the motion to approve the March 15, 2016 Regular Scheduled Board Meeting Minutes. The motion carried 9-0.

Reports:

- A. Angie Venua – Submitted a written report.
- B. Nancy Favors – Handout
- C. Angela Lopez – Submitted a written report.
- D. Michael Favors – Handout

Discussion/Review

Doug Davison, AKT – Mr. Davison presented the findings for the 2015 Audit that was conducted in February. There was nothing out of the ordinary to report.

General Board Discussion – The board discussed the 2016 Annual Meeting briefly. They liked that the prizes were local this year and thought the meeting as a whole went well.

General CEO Discussion – Nancy Favors reported to the board that that the current price of fuel is around \$1.22. She is expecting the delivery date for the fuel between May 15th and May 18th.

Action Items

Approval of Resolution 2016-02, Secretary's Certificate – Steve Noonkesser motioned and Chris Napoli seconded the motion to approve Resolution 2016-02. The motion carried 9-0.

Approval of the 2016 Operating Budget – Steve Noonkesser motioned and Julianne Baltar seconded the motion to table the 2016 Operating Budget. The motion carried 9-0.

Director Items

Schedule a Wage & Salary Committee meeting

Unfinished Business

Future Meetings & Conference Dates:

NRECA Legislative Conference, May 1-4, 2016 – Washington, D.C.
NWPPA Annual Conference & Membership Meeting, May 15-18, 2016 – Tulalip, WA
Nushagak Board Strategic Planning Session, May 19, 2016 – Dillingham, AK
ATA Annual Meeting, May 23-25, 2016 – Girdwood, AK

Executive Session: Wanda Fulton motioned and Henry Strub seconded the motion to move into Executive Session. The time was 9:16. The motion carried 9-0.

AS 10.25.175 Board Meeting Open; Exceptions; Remedy -

(C1) matters, the immediate knowledge of which would clearly have an adverse effect upon the finances of the public entity.

Motion: Todd Radenbaugh motioned and Henry Strub seconded the motion to move out of executive session. The time was 10:05. The motion carried 9-0

The board went back into the Regular Board Meeting at 10:06

Motion: Steve Noonkesser motioned and Julianne Baltar seconded the motion to put \$200,000.00 into the Sinking Fund. Todd Radenbaugh made an amendment to possibly increase the amount added to the Sinking Fund based on the margins. The motion carried 9-0.

Motion: Rae Belle Whitcomb motioned and Todd Radenbaugh seconded the motion to add a one-time \$.75 per hour bonus off of Nushagak Employees base pay up to 2080 hours for the year. The motion carried 9-0.

Motion: Rae Belle Whitcomb motioned and Steve Noonkesser seconded the motion to retire 50% of 1989 Electric and Telephone Capital Credits. Steve Noonkesser added a friendly amendment to also retire 10% of 2006 Telephone Capital Credits. The motion carried 9-0.

Adjournment- With no further business to come before the board, Todd Radenbaugh motioned and Steve Noonkesser seconded the motion to adjourn the April 19, 2016 Regular Scheduled Board Meeting. The time was 10:25 p.m. The motion carried 9-0.

Respectfully Submitted By:

Angela Thames, Executive Secretary/Recorder

04/19/2016

Date

Approved By:

Rae Belle S. Whitcomb, Secretary

Date