



Solutions for the Future
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Regular Scheduled Board of Directors Meeting

Tuesday, March 18, 2014

Nushagak Cooperative Board Room, 7:00 p.m.

MINUTES

Call to Order: President, Pete Andrew called the Regular Scheduled Board of Directors Meeting to order on Tuesday, March 18, 2014 in the Nushagak Cooperative Board Room. The time was 7:00 p.m.

Directors Present: Pete Andrew, President
Henry Strub, Vice President
Rae Belle Whitcomb, Secretary
Steve Foy, Treasurer
Chris Napoli, Director

(Quorum Established)
Todd Radenbaugh, Director (7:08)
Steve Noonkesser, Director
Carol Shade, Director

Directors Absent: Fritz Johnson, Director

Staff Present: Mike Megli, CEO/GM
Nancy Favors, Business Office Manager
Michael Favors, Telecom Operations Manager

Guests Present: No guests

Approval of Agenda:

Steve Foy motioned and Steve Noonkesser seconded the motion to approve the March 18, 2014 Regular Scheduled Board meeting agenda. The motion carried 8-0.

Approval of Minutes:

Steve Noonkesser motioned and Rae Belle Whitcomb seconded the motion to approve the February 18, 2014 Regular Scheduled Board Meeting Minutes. The motion carried 6-0.

Reports:

- A. Mike Megli – Submitted a written report.
- B. Nancy Favors – Submitted a written report.
- C. Thomas Behrendt – Submitted a written report
- D. Michael Favors – Submitted a written report.
- E. Financial Report – AKT Consulting reported on the 2013 audit

Discussion/Review

AKT Consulting will report on 2013 audit – Doug Davidson from AKT reviewed the audit with the board of directors. A resolution to accept the 2013 audit will be on the April 15, 2014 agenda for the board of directors to take action.

2013 Write-offs – The board of directors discussed the 2013 write-offs and asked that resolutions for them be put on the April 15, 2014 agenda under action items.

Electric Rate Increase – The board of directors briefly discussed this and asked management to provide some more information and put Electric Rate Increase on the April 15, 2014 agenda for further discussion.

General Board Discussion – Henry Strub announced that there were only 3 more board members left to donate to ACRE care before Nushagak Cooperative was at %100 participation. He encouraged those 3 directors to donate.

It was decided to rescheduled the May board meeting due to some conflicts with the Alaska Telephone Association's annual meeting May 19-21, 2014. The meeting will be held on May 6, 2014.

General CEO Discussion – Mike Megli had nothing further to discuss at this time

Action Items

Key Bank Signatures – Rae Belle Whitcomb motioned and Chris Napoli seconded the motion to approve the Key Bank Signatures. The motion carried 8-0.

Director Items

Future Board Items/New Business

Unfinished Business

Future Meetings & Conference Dates:

ATA Annual Meeting, Girdwood, AK – May 19-21, 2014

Executive Session: Henry Strub motioned and Steve Foy seconded the motion to move into Executive Session. The time was 8:13. The motion carried 8-0.

AS 10.25.175 Board Meeting Open; Exceptions; Remedy -

(C1) matters, the immediate knowledge of which would clearly have an adverse effect upon the finances of the public entity;

Motion: Steve Foy motioned and Rae Belle Whitcomb seconded the motion to move out of executive session. The time was 9:23. The motion carried 8-0

Motion: Steve Foy motioned and Todd Radenbaugh seconded the motion to authorize management to sign a contract to pursue a fuel storage agreement for the benefit of the Cooperative. The motion carried 7-0. Chris Napoli abstained from voting.

Adjournment- With no further business to come before the Board, Todd Radenbaugh motioned and Steve Foy seconded the motion to adjourn the March 18, 2014 Regular Scheduled Board Meeting. The time was 9:25 p.m. The motion carried 8-0.

Respectfully Submitted By:

Angela Thames, Executive Secretary/Recorder

03/18/2014

Date

Approved By:

Rae Belle S. Whitcomb, Secretary

Date