

NUSHAGAK ELECTRIC AND TELEPHONE COOPERATIVE, INC.

Statements of Operations and Patronage Capital

Years Ended December 31, 2024 and 2023

	2024	2023
Operating Revenues:		
Electric	\$ 9,602,672	\$ 10,394,701
Local network service	416,448	444,256
Network access services	2,516,447	2,750,288
Cable	64,914	263,140
Broadband	943,083	1,340,079
Non-regulated	70,780	68,758
Miscellaneous	37,747	61,453
Uncollectible	<u>(23,902)</u>	<u>(5,487)</u>
Total Operating Revenues	13,628,189	15,317,188
Operating Expenses:		
Power production	5,920,105	6,419,317
Distribution	507,895	312,615
Plant specific	1,338,962	1,351,156
Plant non-specific	673,144	424,779
Depreciation	1,775,906	1,964,247
Customer	569,205	565,307
Administrative and general	2,308,724	2,040,353
Cable and broadband	862,725	1,027,622
Operating taxes	<u>54,602</u>	<u>89,575</u>
Total Operating Expenses	14,011,268	14,194,971
Operating Margin (Loss)	(383,079)	1,122,217
Other Income (Expense):		
Patronage allocations	159,163	74,612
Interest and dividend income	28,407	30,427
Other expense	<u>(22,012)</u>	-
Capitalized interest	-	223,463
Interest expense	<u>(700,589)</u>	<u>(705,937)</u>
Net Other Expense	(535,031)	(377,435)
Net Margin (Loss)	(918,110)	744,782
Beginning Patronage Capital	22,458,394	21,734,746
Patronage Capital Retired	<u>(17,604)</u>	<u>(21,134)</u>
Ending Patronage Capital	\$ 21,522,680	\$ 22,458,394