

NUSHAGAK ELECTRIC AND TELEPHONE COOPERATIVE, INC.**Statements of Operations and Patronage Capital**

Years Ended December 31, 2024 and 2023

	2024	2023
Operating Revenues:		
Electric	\$ 9,602,672	\$ 10,394,701
Local network service	416,448	444,256
Network access services	2,516,447	2,750,288
Cable	64,914	263,140
Broadband	943,083	1,340,079
Non-regulated	70,780	68,758
Miscellaneous	37,747	61,453
Uncollectible	(23,902)	(5,487)
Total Operating Revenues	<u>13,628,189</u>	<u>15,317,188</u>
Operating Expenses:		
Power production	5,920,105	6,419,317
Distribution	507,895	312,615
Plant specific	1,338,962	1,351,156
Plant non-specific	673,144	424,779
Depreciation	1,775,906	1,964,247
Customer	569,205	565,307
Administrative and general	2,308,724	2,040,353
Cable and broadband	862,725	1,027,622
Operating taxes	54,602	89,575
Total Operating Expenses	<u>14,011,268</u>	<u>14,194,971</u>
Operating Margin (Loss)	<u>(383,079)</u>	<u>1,122,217</u>
Other Income (Expense):		
Patronage allocations	159,163	74,612
Interest and dividend income	28,407	30,427
Other expense	(22,012)	-
Capitalized interest	-	223,463
Interest expense	(700,589)	(705,937)
Net Other Expense	<u>(535,031)</u>	<u>(377,435)</u>
Net Margin (Loss)	<u>(918,110)</u>	<u>744,782</u>
Beginning Patronage Capital	22,458,394	21,734,746
Patronage Capital Retired	<u>(17,604)</u>	<u>(21,134)</u>
Ending Patronage Capital	<u>\$ 21,522,680</u>	<u>\$ 22,458,394</u>

See accompanying notes to financial statements.