

NUSHAGAK ELECTRIC AND TELEPHONE COOPERATIVE, INC.**Balance Sheets**

December 31, 2020 and 2019

ASSETS	<u>2020</u>	<u>2019</u>
Current Assets:		
Cash and cash equivalents	\$ 3,596,068	\$ 2,748,256
Accounts receivable, net of allowance for doubtful accounts of \$12,016 (\$11,747 in 2019)	1,553,618	1,832,781
Materials and supplies inventory	1,109,194	2,151,658
Fuel inventory	2,089,777	2,639,619
Prepaid expenses	5,134	16,401
Total Current Assets	<u>8,353,791</u>	<u>9,388,715</u>
Other Assets:		
Other investments	1,450,022	1,411,353
Deferred charges	144,244	283,208
Total Other Assets	<u>1,594,266</u>	<u>1,694,561</u>
Property, Plant and Equipment:		
In service	58,380,639	48,130,580
Under construction	4,445,390	8,559,680
Total Property, Plant and Equipment	62,826,029	56,690,260
Less accumulated depreciation	30,455,014	28,841,768
Property, Plant and Equipment, net	<u>32,371,015</u>	<u>27,848,492</u>
	<u>\$ 42,319,072</u>	<u>\$ 38,931,768</u>
LIABILITIES AND EQUITIES		
Current Liabilities:		
Current maturities of long-term debt	\$ 497,469	\$ 320,760
Line of credit	902,100	1,497,422
Accounts payable	1,343,943	1,987,772
Consumer deposits	217,352	214,852
Other accrued liabilities	495,111	478,927
Unearned revenue	513,049	-
Total Current Liabilities	3,969,024	4,499,733
Long-Term Debt, net of current maturities	20,101,932	17,063,270
Total Liabilities	<u>24,070,956</u>	<u>21,563,003</u>
Equities:		
Patronage capital	18,153,790	17,227,411
Other equities	94,326	141,354
Total Equities	<u>18,248,116</u>	<u>17,368,765</u>
Total Liabilities and Equities	<u>\$ 42,319,072</u>	<u>\$ 38,931,768</u>

See accompanying notes to financial statements.