

NUSHAGAK ELECTRIC AND TELEPHONE COOPERATIVE, INC.**Balance Sheets**

December 31, 2018 and 2017

ASSETS	<u>2018</u>	<u>2017</u>
Current Assets:		
Cash and cash equivalents	\$ 2,009,752	\$ 3,965,159
Accounts receivable net of allowance for doubtful accounts of \$13,953 (\$5,763 in 2017)	1,888,297	1,659,263
Materials and supplies inventory	626,194	462,395
Fuel inventory	3,116,998	2,567,140
Prepaid expenses	14,102	36,587
Total Current Assets	<u>7,655,343</u>	<u>8,690,544</u>
Other Assets:		
Other investments	1,193,011	1,187,264
Deferred charges	274,816	372,774
Total Other Assets	<u>1,467,827</u>	<u>1,560,038</u>
Property, Plant and Equipment:		
In service	35,925,722	34,702,206
Under construction	10,460,121	933,602
Total Property, Plant and Equipment	46,385,843	35,635,808
Less accumulated depreciation	27,924,207	27,077,281
Property, Plant and Equipment, net	<u>18,461,636</u>	<u>8,558,527</u>
	<u>\$ 27,584,806</u>	<u>\$ 18,809,109</u>
LIABILITIES AND EQUITIES		
Current Liabilities:		
Current maturities of long-term debt	\$ 95,978	\$ 373,297
Line of credit	2,078,905	1,578,420
Accounts payable	316,263	276,309
Consumer deposits	208,502	203,677
Other accrued liabilities	498,725	458,731
Total Current Liabilities	3,198,373	2,890,434
Long-Term Debt, net of current maturities	7,634,925	69,813
Total Liabilities	<u>10,833,298</u>	<u>2,960,247</u>
Equities:		
Patronage capital	16,611,547	15,724,156
Other equities	139,961	124,706
Total Equities	<u>16,751,508</u>	<u>15,848,862</u>
Total Liabilities and Equities	<u>\$ 27,584,806</u>	<u>\$ 18,809,109</u>

See accompanying notes to financial statements.