

NUSHAGAK ELECTRIC AND TELEPHONE COOPERATIVE, INC.**Balance Sheets**

December 31, 2017 and 2016

ASSETS	<u>2017</u>	<u>2016</u>
Current Assets:		
Cash and cash equivalents	\$ 3,965,159	\$ 4,141,599
Accounts receivable net of allowance for doubtful accounts of \$5,763 (\$5,489 in 2016)	1,659,263	1,757,363
Materials and supplies inventory	462,395	503,210
Fuel inventory	2,567,140	2,404,835
Prepaid expenses	36,587	21,230
Total Current Assets	<u>8,690,544</u>	<u>8,828,237</u>
Other Assets:		
Other investments	1,187,264	1,139,059
Deferred charges	372,774	179,403
Total Other Assets	<u>1,560,038</u>	<u>1,318,462</u>
Property, Plant and Equipment:		
In service	34,702,206	32,221,707
Under construction	933,602	2,374,824
Total Property, Plant and Equipment	35,635,808	34,596,531
Less accumulated depreciation	27,077,281	26,182,710
Property, Plant and Equipment, net	<u>8,558,527</u>	<u>8,413,821</u>
	<u>\$ 18,809,109</u>	<u>\$ 18,560,520</u>
LIABILITIES AND EQUITIES		
Current Liabilities:		
Current maturities of long-term debt	\$ 373,297	\$ 638,000
Line of credit	1,578,420	1,320,500
Accounts payable	276,309	232,535
Consumer deposits	203,677	199,077
Other accrued liabilities	458,731	382,191
Total Current Liabilities	2,890,434	2,772,303
Long-Term Debt, net of current maturities	69,813	1,426,550
Total Liabilities	<u>2,960,247</u>	<u>4,198,853</u>
Equities:		
Patronage capital	15,724,156	14,290,907
Other equities	124,706	70,760
Total Equities	<u>15,848,862</u>	<u>14,361,667</u>
Total Liabilities and Equities	<u>\$ 18,809,109</u>	<u>\$ 18,560,520</u>

See accompanying notes to financial statements.