

NUSHAGAK ELECTRIC AND TELEPHONE COOPERATIVE, INC.**Balance Sheets**

December 31, 2016 and 2015

ASSETS	<u>2016</u>	<u>2015</u>
Current Assets:		
Cash and cash equivalents	\$ 4,141,599	\$ 3,376,377
Accounts receivable net of allowance for doubtful accounts of \$5,498 (\$0 in 2015)	1,757,363	2,058,943
Materials and supplies inventory	503,210	458,143
Fuel inventory	2,404,835	2,908,041
Prepaid expenses	21,230	22,543
Total Current Assets	<u>8,828,237</u>	<u>8,824,047</u>
Other Assets:		
Other investments	1,139,059	1,054,915
Deferred charges	179,403	252,429
Total Other Assets	<u>1,318,462</u>	<u>1,307,344</u>
Property, Plant and Equipment:		
In service	32,221,707	31,440,643
Under construction	2,374,824	2,566,446
Total Property, Plant and Equipment	34,596,531	34,007,089
Less accumulated depreciation	26,182,710	25,277,814
Property, Plant and Equipment, net	<u>8,413,821</u>	<u>8,729,275</u>
	<u>\$ 18,560,520</u>	<u>\$ 18,860,666</u>
LIABILITIES AND EQUITIES		
Current Liabilities:		
Current maturities of long-term debt	\$ 638,000	\$ 611,000
Line of credit	1,320,500	1,390,270
Accounts payable	232,535	213,252
Consumer deposits	199,077	182,605
Other accrued liabilities	382,191	435,459
Total Current Liabilities	2,772,303	2,832,586
Long-Term Debt, net of current maturities	1,426,550	2,058,290
Total Liabilities	<u>4,198,853</u>	<u>4,890,876</u>
Equities:		
Patronage capital	14,290,907	13,899,182
Other equities	70,760	70,608
Total Equities	<u>14,361,667</u>	<u>13,969,790</u>
Total Liabilities and Equities	<u>\$ 18,560,520</u>	<u>\$ 18,860,666</u>

See accompanying notes to financial statements.