

**NUSHAGAK ELECTRIC AND TELEPHONE COOPERATIVE, INC.****Balance Sheets**

December 31, 2015 and 2014

<b>ASSETS</b>	<u>2015</u>	<u>2014</u>
Current Assets:		
Cash and cash equivalents	\$ 3,376,377	\$ 3,481,329
Accounts receivable net of allowance for doubtful accounts of \$0 in 2015 and 2014	2,058,943	2,476,932
Materials and supplies inventory	458,143	473,974
Fuel inventory	2,908,041	3,031,331
Prepaid expenses	22,543	42,969
Total Current Assets	<u>8,824,047</u>	<u>9,506,535</u>
Other Assets:		
Other investments	1,054,915	957,486
Deferred charges	252,429	502,040
Total Other Assets	<u>1,307,344</u>	<u>1,459,526</u>
Property, Plant and Equipment		
In service	31,440,643	31,321,677
Under construction	2,566,446	1,109,370
Total Property, Plant and Equipment	34,007,089	32,431,047
Less accumulated depreciation	25,277,814	24,170,704
Property, Plant and Equipment, net	<u>8,729,275</u>	<u>8,260,343</u>
	<u>\$ 18,860,666</u>	<u>\$ 19,226,404</u>
<b>LIABILITIES AND EQUITIES</b>		
Current Liabilities:		
Current maturities of long-term debt	\$ 611,000	\$ 594,000
Line of credit	1,390,270	1,833,333
Accounts payable	213,252	196,535
Consumer deposits	182,605	206,025
Other accrued liabilities	435,459	539,137
Total Current Liabilities	2,832,586	3,369,030
Long-Term Debt, net of current maturities	2,058,290	2,673,284
Total Liabilities	<u>4,890,876</u>	<u>6,042,314</u>
Equities:		
Patronage capital	13,899,182	13,117,386
Other equities	70,608	66,704
Total Equities	<u>13,969,790</u>	<u>13,184,090</u>
Total Liabilities and Equities	<u>\$ 18,860,666</u>	<u>\$ 19,226,404</u>

See accompanying notes to financial statements.