



Solutions for the Future
557 Kenny Wren Road • P.O. Box 350 • Dillingham, AK 99576
Ph: 907-842-5251 • Fx: 907-842-2799 • www.nushtel.com

Meeting to be held via Zoom!

Call in numbers 253-215-8782

Zoom link-- go to

<https://us02web.zoom.us/j/81024264418?pwd=STFBNzIzdXVwYnhrQ2xwYjN5UEEx4dz09>

Meeting ID: 810 2426 4418

Password: 505548

Board of Directors Re-scheduled Board Meeting

Wednesday, December 15, 2021 7:00 pm

Agenda

- I. **Call to Order**

- II. **Roll Call/Determination of Quorum**

- III. **Approval of Agenda** **ACTION**
 - A. Approval of Agenda December 15, 2021.

- IV. **Approval of Minutes** **ACTION**
 - A. Approval of October 19, 2021 Regular Scheduled Board Meeting Minutes.

- V. **Introduction of Guests and Member Comments**
 - I. **Reports**
 - A. Bob Himschoot, CEO/GM – Written Report

- B. Angela Thames, Business Office Supervisor – Written Report
- C. Trung Vo, Telecom Operations Manager – Written Report
- D. Jim Denslinger, Power Plant Superintendent – Written Report
- E. Will Chaney, Electric Operations Manager – Written Report
- F. Angie Venua, Senior Accountant – Written Report

VII **Safety Moment---**

VIII **Discussion/Review Items:**

- A. General Board Discussion.
- B. General CEO Discussion.

IX. **Action Items:**

- A. 2022 Budget approval
- B. Resolution 2021-16 Tariff Changes - Taxes & Surcharges _ Fuel Cost Rate Adjustment
- C. Resolution 2021-17 Authorizing General Manager to Apply for Alaska Energy Authority Renewable Energy Fund.

X. **Director Items:**

- A. Future Board Items/New Business
- B. Unfinished Business
- C. Future Meetings & Conference Dates:
 - 1. ATA 2022 Winter Conference Jan 23-26. Big Island Hawaii
 - 2. APA State Legislative Conference Jan 26-17 Juneau, Alaska
 - 3. Northwest Hydroelectric Association Conference Feb. 23-25 Portland, OR
 - 4. Alaska Telecom Association 2022 Annual Meeting May 23-25 Fairbanks, AK

XI. **Adjournment**

The Board reserves the right to move into executive session with regard to any item on the agenda or otherwise as provided by law.



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Regular Scheduled Board of Directors Meeting

Tuesday, October 19, 2021

Nushagak Cooperative Board Room, 7:00 p.m.

MINUTES

Call to Order: Board President, Pete Andrew called the Regular Scheduled Board of Directors Meeting to order on Wednesday, October 19, 2021, in the Nushagak Cooperative Board Room. The time was 7:01 p.m.

Directors Present: *(Quorum Established)*

Pete Andrew, President	Annie Fritze, Secretary (Zoom)
Henry Strub, Vice-President, (Zoom)	Wanda Wahl, Treasurer (Zoom)
Steve Noonkesser, Director	Sue Flensburg, Director (Zoom)
Josh Bullock, Director (Zoom)	

Directors Absent: Chris Napoli, Director
Bruce Baltar, Director

Staff Present: Robert Himschoot, CEO/GM (Zoom)
Trung Vo, Telecom Operations Manager
Angie Venua, Senior Accountant (Zoom)
Jim Denslinger, Power Plant Superintendent (Zoom)
Gayla Powers, HR Generalist

Guests: None

Approval of Agenda: Henry Strub motioned, and Sue Flensburg seconded the motion to approve the October 19, 2021, Regular Scheduled Board Meeting agenda. The motion carried 7-0.

Approval of Minutes: Josh Bullock motioned, and Steve Noonkesser seconded the motion to approve the September 21, 2021, Re-scheduled Board Meeting with changes. The motion carried 7-0.

**Guests and Member Comments: None
Reports:**

- A. Bob Himschoot – Submitted a written report.
- B. Angela Thames – Submitted a written report.
- C. Trung Vo – Submitted a written report.
- D. Jim Denslinger– Submitted a written report.
- E. Will Chaney– Submitted a written report.
- F. Angie Venua– Submitted a written report.

Safety Moments: Don Maynor from APA Alaska Power Association.

Discussion/Review:

- A. General Board Discussion Pete Andrew stated that Bob Himschoot, Will Chaney and himself will be going to DC to meet with Larry Markley and the congressional team. He also stated that Bob will meet with FCC. Mr. Andrew let the board know that the ATA winter conference is going to be held in person and the board needs if they are going to attend. Pete also cautioned the board about making post on social media about issues concerning the Coop and it is better to refer them to the Customer Service office team for information. Steve Noonkesser talked about the recent outages and how it is good to see all divisions working together to fix any issues that arise. Bob Himschoot also stated that he wanted to thank the Customer Service team for assisting in getting information out to the public and for Angela Thames for her professionalism in handling issues. Wanda Wahl stated that she would like to see a recorded phone line implemented that members can call during outages for updated information about the outages. Trung Vo stated that they will try to get something done.
- B. General CEO Discussion – Mr. Himschoot stated that the budget committee will meet on Wednesday and Thursday of this week and that a final budget will be brought before the board in November. He stated that Will Chaney talked with Choggung concerning ????
- C. March 15, 2022 date was discussed and set for Nushagak Cooperative’s 2022 Annual Meeting.

Action Items:

- A. Names for 2022 Nominating and Election Committees. The board was tasked with suggesting names to add to the list of possibilities for the 2022 committees. The names will be emailed to Gayla Powers.
- B. Directory Cover photo contest. The board chose two photos for the front and back cover of the 2022 telephone directory.
- C. The board opted to continue with the “Show Us Your Lights” contest for members at the Christmas season.

Executive Session. AS 10.25.175 Board Meeting Open: Exceptions: Remedy-(C1) matters, the immediate knowledge of which would clearly have an adverse effect upon the finances of the public entity.

Sue Flensburg motioned, and Steve Noonkesser seconded the motion to move into executive session. The times was 7:37pm The motion carried 7-0.

Motion: Sue Flensburg motioned, and Wanda Wahl seconded the motion to move out of Executive Session. The time was 8:34pm. The motion carried 7-0.

Future Board Items-

Unfinished Business-

Future Meetings & Conference Dates:

Adjournment- Steve Noonkesser motioned to adjourn and Annie Fritze seconded the motion. With no further business before the board President Pete Andrew adjourned the October 19, 2021, Regular Scheduled Board of Directors Meeting at 8:35 p.m.

Respectfully Submitted By:

Gayla Powers, Human Resource Generalist 11/16/2021
Date

Approved By:

Annie Fritze, Secretary Date



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12/6/2021

Prepared by Robert Himschoot
CEO/GM

Electric:

- Nuyakuk Hydro Project
 - We will be re-initiating the FERC ILP process in March of 2022
 - AEA Renewable Energy Fund Round 14 is open for application, due January 18th. NETC will be applying for \$2M to subsidize the 2023 Study year
- Supplemental Heat project
 - Material has been organized for build start.
 - EPC powerhouse mechanical installation is largely completed
 - Pipe installation and recipient heat exchanger work to be delayed to spring 2022
- Control Room and Fuel Transfer upgrade work will be completed in November and December 2021

Telecom:

- ReConnect Broadband Project
 - Environmental, Design and ROW acquisition underway, coordination established between NETC team and USDA team.
 - Fiber has been ordered, \$1.4M, with lead time considerations it should make the first 2022 barge
 - Project is in early stages but is on time and budget.
- GCI Cell backhaul
 - All sites completed
- Clark's and Manokotak upgrades
 - STG work is completed.
 - Inhouse installation of power, environmental, radios and transport equipment is underway.

Other:

- Emergency Broadband Benefit
 - Federal program funded by COVID relief dollars.
 - Will provide \$75/month to qualified Broadband subscribers until funding runs out.
 - 97 Members are receiving benefits so as of November
 - New FSC is .1515 an increase of .0083 over the current rate
- Groundsman hire
 - On December 2nd, Tyke and Will hired Chris Williams for the open Groundsman position

This institution is an equal opportunity provider and employer.

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov.



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- Chris is off to a cracking start, Monday the 6th being his first day. He also came in on the night of the 5th to help with recovery from a heating system leak at the main office
- Good work Chris and welcome aboard

Pictures from the winter storm recovery effort:



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11/16/2021 Regular Scheduled Board Meeting
CUSTOMER SERVICE
PUBLIC RELATIONS, DIRECTORY

Prepared by Angela Thames

- As of November 8, 2021, there were 506 out of 1150 active telephone/internet/cable members and 473 out of 1006 active electric members that have created online “Smarthub” accounts. There is a promotion running for \$10 off one account (communications or Electric) if a member signs up for an online account(s).
- From October 1-31, 2021, the Customer Service department received 2140 calls from Nushagak Cooperative’s main number (842-5251).
- During the month of October, the Customer Service Department processed 49 Electric service orders, 204 telephone/cable/internet service orders and 97 telephone/cable/internet Trouble Tickets.
- **Emergency Broadband (EBB) program:** A large percentage of members qualify for \$75.00 off their internet service through the USDA Free Lunch Program. Members must visit getemergencybroadband.org to qualify and then contact the Customer Service Office to be enrolled and received the discount. There are 94 members currently enrolled in the program. I will continue to advertise and encourage members to take advantage of this program.
- **Nushtel.com & Nushtel.net email:** Nushagak will discontinue this service as of December 31, 2021. Notice will be emailed to the users once a month, posted to the Nushagak website, and will be posted on Facebook frequently.
- **2022 Annual Membership Meeting:** Board Members that are up for re-election are Bruce Baltar, Sue Flensburg, and Wanda Wahl. The Annual Meeting is scheduled for Tuesday, March 15, 2021. The paperwork to reserve the elementary school gym, library and lunchroom has already been submitted. The meeting will be held both in person and virtually. The school does not foresee shutting down but if it happens the meeting will be held virtually only.



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TELECOM OPERATIONS REPORT

November 2021

Prepared by Trung Vo

- Division 2
 - Distribution equipment migration is on hold to work other projects.
 - Prepping for cutover to Adtran equipment in Manokotak. Gravel has been laid out for bucket truck access to pole.
 - Installing new distribution gear in Manokotak.
 - Clarks Point cell site complete.
 - Attended ATA showcase and CABS training with accounting.
- Division 3
 - Ongoing plant maintenance changing out old taps.
 - Replacing drops, maintaining trouble tickets and service orders.
 - Old bucket truck has been sold.
- Clarks Point and Manokotak Build
 - Manokotak is 95% complete. Need to wire out power and provision the radio.
 - Clarks Point is 80% complete. AC has been installed, DC power, batteries, and other equipment to be installed remains. Equipment has arrived and inside AC work on going.
 - Negative covid tests are now required to enter Clarks Point.
- Levelock Fiber
 - Fiber order has been placed.
 - Desk top review and Right of Way acquisition on going.
- Outages
 - 10/18 Headend complete outage replaced failed rectifiers first. Shortly after the transformer opened causing another outage, it was reset by line crew. Later that day the transformer opened again, and it was replaced. About 7hrs of downtime total.

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ELECTRIC GENERATION REPORT

November 16, 2021

Prepared by Jim Denslinger

Generation

- The preheating loops for the Power Plant have been completed. This will improve the Power Plant's operational flexibility during the winter months.
- The fuel control panel work, and server move, has been completed. This places our SCADA servers into a climate-controlled area.
- On October 15th a magpie made contact with the T1 substation transformer causing a system wide outage. All protective relays preformed as expected, with no known equipment damage.
- 604,222 gallons of diesel was uploaded to tank #4 on October 15, 2021.
- We produced 1,310,290 kilowatt hours September 15, 2021, through October 15, 2021.

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Electric Operations Board Report

11-9-21

Prepared by: Will Chaney

- ✚ Worked through the Division 1,2 and 3 budgets with admin and Budget review committees
- ✚ Delivered update on Hydro project to Wood-Tikchik State Park Management Council on 10-22
- ✚ Had Brent Hill VP of sales, and Tom Kelly regional salesman for General Pacific (Line Material vendor) in town for a meet and greet
- ✚ Hydro update call with FERC and the McMillan Jacobs team, on the 25th to keep FERC up to date
- ✚ Tyke attended the APA Safety Summit 11-4,5 in Anchorage
- ✚ Started physical inventory intend to have actual counts turned in week of the 15th
- ✚ We have draft contract from BBNA for ROW clearing agreement using their forestry crew, working on getting something in place that we will be able to use into the future.
- ✚ I attended RESAP (Rural Electric Safety Achievement Program) Observer Training in Anchorage, training to participate with onsite observation teams.



Solutions for the Future

Providing Electric, Telephone, Internet and Cable Television Service

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November 8, 2021

Report Prepared by Angie Venua
Senior Accountant

- Checkbook Summary for all divisions
- Cash Flow Statement for Divisions I, II and III
- Accounts Payable/Cash Disbursement Register – September 2021
- 85% Revenue Test – NETC has met the 85% member revenue test for the year 2020
- Form 7 - Electric Balance Sheet for the period ending September 2021
- Form 7 - Electric Income Statement for the period ending September 2021
- Revenues from Vitus Fuel Pump
- Electric Revenues Chart
- Form 479 - Telephone Balance Sheet for the period ending September 2021
- Form 479 - Telephone Income Statement for the period ending September 2021
- General Financial Statement - CableTV/Internet Balance Sheet for the period ending September 2021
- General Financial Statement - CableTV/Internet Income Statement for the period ending September 2021

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**CHECKBOOK SUMMARY AND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDING
SEPTEMBER 30, 2021**

NUSHAGAK COOPERATIVE, INC.
September 30, 2021 Report to the Board of Directors
Prepared by Angie Venua, Senior Accountant

FINANCE
CHECKBOOK SUMMARY - SEPTEMBER 30, 2020

DIVISION #1 - Electric:	Y-T- D Current	Y-T- D Budget
Revenues	\$ 6,901,854	\$ 5,920,494
Expenses	<u>\$ 5,671,872</u>	<u>\$ 5,480,484</u>
Patronage Capital/Margins	<u>\$ 1,229,983</u>	<u>\$ 440,010</u>
DIVISION #2 - Telephone:		
Revenues	\$ 3,284,033	\$ 3,303,934
Expenses	<u>\$ 2,853,593</u>	<u>\$ 2,811,086</u>
Patronage Capital/Margins	<u>\$ 430,440</u>	<u>\$ 492,847</u>
DIVISION #3 - Cable TV/Internet		
Revenues	\$ 1,631,883	\$ 1,467,189
Expenses	<u>\$ 1,491,760</u>	<u>\$ 679,223</u>
Patronage Capital/Margins	<u>\$ 140,123</u>	<u>\$ 787,966</u>
CONSOLIDATED:		
Revenues	\$ 11,817,771	\$ 10,691,617
Expenses	<u>\$ 10,017,225</u>	<u>\$ 8,970,793</u>
Patronage Capital/Margins	<u>\$ 1,800,546</u>	<u>\$ 1,720,823</u>

	<u>Current Accounts Receivable</u>	<u>Past Due 31 days - and over</u>
Electric	\$ 391,716	\$ 85,992
Telephone/Cable/Internet	\$ 230,684	\$ 33,805
OVER		
Electric	30 DAY 60 DAY 90 DAY	
	\$48,893.78 \$6,038.11 \$31,060.41	
Telephone	30 DAY 60 DAY 90 DAY	
	\$25,354.78 \$2,088.53 \$6,361.71	

NOTES TO:
Electric Statement of Operation included
Telephone Statement of Operation Included
85% Revenue Test for the year ending 2020 included

file:angelita:board reports:2020 Board Reports
11/8/2021

Nushagak Cooperative
Cash Flow Statement
Oct 2020 - Sept 2021

MONTH	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21
BALANCE BROUGHT FORWARD:	\$2,931,047	\$2,733,139	\$3,305,209	\$3,645,786	\$2,325,229	\$2,373,419	\$2,312,881	\$2,455,631	\$2,205,068	\$1,456,832	\$2,151,631	\$2,940,493
CASH RECEIVED												
LN 1 Electric Service	696,407	558,867	829,391	553,586	530,000	535,122	552,149	508,177	644,893	618,290	1,300,063	818,134
LN 2 PCE Reimbursement	51,998	-	103,911	55,930	54,495	109,495	51,789	-	51,094	49,458	-	46,875
LN 3 Telephone/Cable Service	298,313	318,694	474,564	257,636	213,805	242,581	242,338	243,269	279,966	271,448	274,257	276,011
LN 4 Long Distance Affiliates	172,318	208,513	202,707	196,172	171,471	199,511	200,537	197,887	198,840	189,480	154,853	237,445
LN 5 Other: Grant Funds from RUS/Long Term Loan RUS	-	325,000	-	-	-	-	-	-	-	-	-	-
LN 6 CoBank Short Term Loan (Fuel)	-	794,567	-	-	-	-	-	-	1,519,980	-	-	-
LN 7 Paycheck Protection Program Loan	-	-	-	-	-	-	-	-	-	-	-	-
LN 8 CFC Short Term for Powerplant Upgrade	-	-	-	-	-	-	-	-	-	-	-	-
LN 9 CFC Long Term Loan (Reconnect Project)	-	-	-	-	-	-	-	-	-	1,219,149	-	-
LN 10 Miscellaneous	2,189	-	-	-	-	6,519	3,396	-	8,625	13,169	8,419	18,365
LN 11 TOTAL CASH RECEIVED	1,221,225	2,205,641	1,610,573	1,063,324	969,771	1,093,228	1,050,210	949,333	2,703,397	2,360,994	1,737,592	1,396,830
LESS:												
CASH DISBURSED												
LN 11 Check Register (A/P & C/D)	880,757	335,375	310,141	832,131	398,886	468,621	461,135	775,498	412,810	689,319	471,763	837,042
LN 12 Electronic Transfers (Bank or Phone):	-	-	-	-	-	-	-	-	-	-	-	-
LN 13 Payroll (Direct Deposits) & Payroll Taxes	225,770	233,906	355,282	100,829	204,025	181,560	232,839	205,946	215,811	220,267	211,068	231,652
LN 14 RUS/CFC/CoBank-Principal&Interest/L-T-D	-	-	268,536	-	-	271,144	-	-	271,185	-	-	271,226
LN 15 Disbursement of Capital Credits	-	-	-	-	-	-	-	-	-	-	-	-
LN 16 CFC/CoBank - Princ & Int Payments (short term loan)	96,873	96,546	163,188	164,078	163,720	163,198	162,948	162,568	162,234	195,579	197,927	197,483
LN 17 Fuel Purchase	-	794,567	-	-	-	-	-	-	1,519,980	-	-	-
LN 18 Misc. Vendors	215,732	173,177	172,849	1,286,842	154,949	69,244	50,536	55,885	869,613	561,030	67,972	100,200
LN 19 Total Electronic Transfers:	538,376	1,298,196	959,855	1,551,749	522,694	685,145	446,324	424,399	3,038,823	976,876	476,967	800,561
LN 20 TOTAL CASH DISBURSED	1,419,133	1,633,571	1,269,996	2,383,880	921,580	1,153,766	907,459	1,199,897	3,451,633	1,666,195	948,730	1,637,603
LN 21 TOTAL CASH	\$2,733,139	\$3,305,209	\$3,645,786	\$2,325,229	\$2,373,419	\$2,312,881	\$2,455,631	\$2,205,068	\$1,456,832	\$2,151,631	\$2,940,493	\$2,699,719
Investments:												
LN 22 Cash in Drawer	\$ 1,300											
LN 23 Wells Fargo & Cap Cr & Misc Adj	\$ (3,636)											
LN 24 Wells Fargo Funds - General Funds	\$2,075,685											
LN 25 Key Bank Certificate of Deposit - Telephone	\$ 114,780											
LN 26 Sinking Fund .01250% of electric revenues	\$ -											
LN 27 Sinking Fund-Key Bank Certificate	\$ 511,590											
LN 28 Total Investments	\$2,699,719											
Breakdown of Cash by Main Division:												
LN 29 Electric Division	\$1,101,296											
LN 30 Telephone Division	\$1,598,422											
LN 31 Total Cash	\$2,699,719											

Comments:

Outstanding principal loan balances as of September 30, 2021:

Electric loan from Telephone	\$ 950,459	general ledger #1.224.201	Long-Term Debt
CFC Telephone Long Term	7,034,157	#2.402.010	Long Term Debt
CoBank Fuel Loan	866,556	#1.231.300	Short-Term Debt
RUS Loan	12,558,880	# 1.224.200	Long Term Debt
CFC Tel Long Term	1,219,149	# 2.402.000	Long Term Debt
Total	22,629,201		

Microwave Built
Fuel Loan
Power Plant Upgrade
KMO Transport Upgrade

PPP Loan 584,608

#1.231.320.00 - The Payroll Forgiveness Application has been submitted on April 26, 2021 and is forgiven in full dated June 25, 2021 per Wells Fargo.

Accounts Payable Check Register

09/01/2021 To 09/30/2021

Bank Account: 1 - Electric(Checks, wire xfer & ACH)

Check / Date	Pmt	Vendor	Vendor Name	Reference	Amount
Tran	Type				
448 09/30/2021	WIRE	749	WELLS FARGO CC	SEPTEMBER CC CHARGES	20,919.68
450 09/30/2021	WIRE	928	RUS	RUS LOAN PAYMENT 09/30/2021	136,881.90
451 09/30/2021	WIRE	944	TRS CONTRIBUTION FEDERAL	TRS PAYMENT 09/30/2021	1,203.93
452 09/30/2021	WIRE	945	HEALTH EQUITY	HEALTH EQUITY PAYMENT 08/31 & 09/30/2021	46.80
453 09/30/2021	WIRE	929	USAC	USAC PAYMENT 09/30/2021	11,397.97
454 09/30/2021	WIRE	930	FEDERAL EXCISE TAX	FEDERAL EXCISE TAX 09/30/2021	1,518.56
455 09/30/2021	WIRE	931	CSD - STATE TRS	CSD - STATE TRS PAYMENT 09/30/2021	12.08
456 09/30/2021	WIRE	932	AECA/AUSF	AECA/AUSF PAYMENT 09/30/2021	4,705.54
457 09/30/2021	WIRE	967	CFC LETTER OF CREDIT	CFC LETTER OF CREDIT 09/30/2021	24,287.82
458 09/30/2021	WIRE	933	BANK SERVICE FEES	BANK SERVICES FEES 09/30/2021	1,725.57
459 09/30/2021	WIRE	934	CREDIT CARD SERVICE FEES	CREDIT CARD SERVICE FEES 09/30/2021	4,728.65
460 09/30/2021	WIRE	935	PAYROLL TAXES	PAYROLL TAXES 09/30/2021	63,788.67
461 09/30/2021	WIRE	936	NEOPOST	NEOPOST PAYMENT 09/30/2021	2,000.00
462 09/30/2021	WIRE	937	401K CONTRIBUTIONS	401K CONTRIBUTIONS 09/30/2021	2,400.38
463 09/30/2021	WIRE	938	401K LOAN PAYMENTS	401K LOAN PAYMENTS 09/30/2021	14,305.22
464 09/30/2021	WIRE	948	STATE OF ALASKA REGULATORY COST	STATE OF AK - REG COST QTR PMT 09/30/21	1,420.91
465 09/30/2021	WIRE	941	ICONNECTIVE	ICONNECTIVE PAYMENT 09/30/2021	118.94
466 09/30/2021	WIRE	968	FCC REGULATORY FEES	FCC REGULATORY FEES	1,698.00
467 09/30/2021	WIRE	586	NORTH AMERICAN NUMBERING PLAN	NANP ANNUAL FEE OCT 2021 TO SEP 2022	31.64
468 09/30/2021	WIRE	939	COBANK LOAN (PRINCIPAL)	COBANK FUEL LOAN PRINCIPAL 09/30/2021	194,669.90
469 09/30/2021	WIRE	940	COBANK LOAN (INTEREST)	COBANK FUEL LOAN INTEREST 09/30/2021	2,813.28
470 09/30/2021	WIRE	954	CFC LONG TERM LOAN MICROWAVE - IN	CFC LONG TERM LOAN MICROWAVE - INTEREST	73,573.79
471 09/30/2021	WIRE	943	CFC LONG TERM LOAN FOR MICROWAVE	CFC LONG TERM LOAN - MICROWAVE 09/30/21	67,472.35
45047 09/03/2021	CHK	998	AK DEPT OF PUBLIC SAFETY	CREDIT BALANCE REFUND	70.11
45048 09/03/2021	CHK	772	ALASKA DEPARTMENT OF NATURAL RES	LAND LEASE PERMIT - MUKLUNG TOWER SITE	1,200.00
45049 09/03/2021	CHK	998	GREG ALLISON	CREDIT BALANCE REFUND	79.17
45050 09/03/2021	CHK	591	BIGFOOT LGM INC	PAPER TOWELS	70.98
45051 09/03/2021	CHK	265	BRISTOL BAY AIR SERVICE INC	DLG/KMO RT - JEFF, NOAH + GEAR	5,456.00
45052 09/03/2021	CHK	998	ASHLEY CLARK	CREDIT BALANCE REFUND	102.24
45053 09/03/2021	CHK	998	KYLE COLE	CREDIT BALANCE REFUND	191.43
45054 09/03/2021	CHK	998	CLARISSA CORNELISON	CREDIT BALANCE REFUND	234.08
45055 09/03/2021	CHK	998	YONG ELLIS	CREDIT BALANCE REFUND	424.98
45056 09/03/2021	CHK	998	FREDRICK ERICKSON	CREDIT BALANCE REFUND	167.05
45057 09/03/2021	CHK	998	PAUL FLETCHER	CREDIT BALANCE REFUND	287.10
45058 09/03/2021	CHK	998	JACOB HOLLAND	CREDIT BALANCE REFUND	106.10
45059 09/03/2021	CHK	998	WILLIAM JOHNSON	CREDIT BALANCE REFUND	347.50
45060 09/03/2021	CHK	39	L & M SUPPLIES	SUPPLIES	437.63
45061 09/03/2021	CHK	1	BONG LEE	REFUND FOR CLOSED ACCOUNT - TWIN DRAGON	676.57
45062 09/03/2021	CHK	452	MANOKOTAK POWER COMPANY	ELECTRIC CHARGES	324.26
45063 09/03/2021	CHK	909	MECHANICAL BUILDERS	2021 POWER PLANT DISTRICT HEAT UPGRADES	142,940.72
45064 09/03/2021	CHK	38	NAPA AUTO PARTS	PARTS FOR FIBER BREAK	427.16
45065 09/03/2021	CHK	48	NORTHERN AIR CARGO INC	FREIGHT - NC MACHINERY OIL FILTERS	146.23
45066 09/03/2021	CHK	998	NORTHLINE SEAFOODS LLC	CREDIT BALANCE REFUND	350.08

45067	09/03/2021	CHK	671	NRECA	RURAL ELECTRIC MAGAZINE SUBSCRIPTIONS	430.00
45068	09/03/2021	CHK	998	DENNIS PETE	CREDIT BALANCE REFUND	287.10
45069	09/03/2021	CHK	998	SARAH SILVA	CREDIT BALANCE REFUND	119.51
45070	09/03/2021	CHK	488	TATONDUK OUTFITTERS LTD	FREIGHT - 2 ROLLS FENCE BARRIER	39.42
45071	09/03/2021	CHK	759	TRUE NORTH AIR LLC	CHARTER DLG/CLP 08/17 & 08/18/2021	1,200.00
45072	09/03/2021	CHK	617	TUCKER AVIATION INC	DLG/KLL - JEFF & NOAH	1,503.00
45073	09/03/2021	CHK	1	SAM WASSILLIE	LODGING 08/26-27/2021 - FIBER BREAK	750.00
45074	09/10/2021	CHK	642	ANGELA THAMES	REIMB TIDE TABLE GC - ELECTIONS COMM	84.80
45075	09/10/2021	CHK	780	ANGIE VENUA	REIMBURSE AIRFARE - NWPPA CONFRENCE	908.55
45076	09/10/2021	CHK	591	BIGFOOT LGM INC	WATER & CLEANING SUPPLIES	227.90
45077	09/10/2021	CHK	293	CITY OF CLARKS POINT	UNLEADED GAS - WO 20-07-01	8.10
45078	09/10/2021	CHK	59	COASTAL POWER CONTRACTORS INC.	LABOR FOR WORK ORDER 20-07-01	2,860.00
45079	09/10/2021	CHK	821	SATELLITE ALASKA	QAM SET TOP BOXES	1,200.00
45081	09/17/2021	CHK	647	ADVANCED MEDIA TECHNOLOGIES INC	DOCSIS 3.0 MODEMS	988.41
45082	09/17/2021	CHK	859	AIRGAS USA, LLC	CYLINDER RENTAL	267.06
45083	09/17/2021	CHK	252	ALASCOM INC DBA AT & T ALASCOM	MONTHLY CHARGES	2,946.51
45084	09/17/2021	CHK	803	ALASKA COMMUNICATIONS	MONTHLY IT CHARGES	5,337.49
45085	09/17/2021	CHK	255	ALASKA COMMUNICATIONS SYSTEMS	FACILITY ACCESS SERVICE	877.24
45086	09/17/2021	CHK	198	ALASKA INDUSTRIAL HARDWARE INC	LADDER	1,029.58
45087	09/17/2021	CHK	742	ALDRICH CPA'S AND ADVISORS LLP	PROFESSIONAL CHARGES	5,850.00
45088	09/17/2021	CHK	1	AMERICAN PRODUCTS MANUFACTURING	PRINTER INK	255.06
45089	09/17/2021	CHK	780	ANGIE VENUA	TRAVEL PERDIEM	305.00
45090	09/17/2021	CHK	847	APPLEGATE ENTERPRISES	CLEANING SERVICES	2,900.00
45091	09/17/2021	CHK	71	ARCTIC OFFICE PRODUCTS	SEPTEMBER CONTRACT BILLING	7,884.00
45092	09/17/2021	CHK	290	AT&T	SWITCHED ACCESS SERVICE	4.08
45093	09/17/2021	CHK	307	AT&T	LONG DISTANCE CHARGES	449.30
45094	09/17/2021	CHK	37	BEACON OCCUPATIONAL HEALTH AND S	DOT DRUG TEST - W. CHANEY	135.00
45095	09/17/2021	CHK	265	BRISTOL BAY AIR SERVICE INC	DLG/CLP RT - NOAH + GEAR	800.00
45096	09/17/2021	CHK	593	CATALYST MARKETING INNOVATIONS L	WEBMASTER SERVICES	32.50
45097	09/17/2021	CHK	293	CITY OF CLARKS POINT	TELECOMMUNICATIONS CITY SALES TAX	66.20
45098	09/17/2021	CHK	19	CITY OF DILLINGHAM	SEPTEMBER 2021 E911	1,662.17
45099	09/17/2021	CHK	19	CITY OF DILLINGHAM	SEWER FEES	388.45
45100	09/17/2021	CHK	19	CITY OF DILLINGHAM	ELECTRIC UTILITY CITY SALES TAX	17,963.76
45101	09/17/2021	CHK	19	CITY OF DILLINGHAM	TELECOMMUNICATIONS CITY SALES TAX	9,904.83
45102	09/17/2021	CHK	292	CITY OF MANOKOTAK	TELECOMMUNICATIONS CITY SALES TAX	41.64
45103	09/17/2021	CHK	696	CLARKS POINT VILLAGE COUNCIL	ELECTRIC CHARGES	1,237.00
45104	09/17/2021	CHK	59	COASTAL POWER CONTRACTORS INC.	LABOR - WO 200701 - CLARKS POINT	6,110.00
45105	09/17/2021	CHK	788	DILLINGHAM WASTE MANAGEMENT LLC	DUMPSTER SERVICES	640.00
45106	09/17/2021	CHK	550	DIRECTORY PUBLISHING SOLUTIONS INC	MONTHLY CHARGES	410.60
45107	09/17/2021	CHK	331	GCI	MONTHLY CHARGES	1,644.55
45108	09/17/2021	CHK	595	GCI	WIRELESS SERVICES	815.03
45109	09/17/2021	CHK	182	GRAYBAR ELECTRIC COMPANY INC.	FIBER FUSION SPLICER	10,483.52
45110	09/17/2021	CHK	67	KEMPPPEL HUFFMAN & ELLIS PC	PROFESSIONAL CHARGES	2,973.48
45111	09/17/2021	CHK	739	LEPTON GLOBAL SOLUTIONS, LLC	SEPTEMBER 2021 SERVICES	1,912.00
45112	09/17/2021	CHK	920	LEVELOCK ELECTRIC CO-OP INC.	AUGUST 2021 ELECTRIC	1,302.40
45113	09/17/2021	CHK	452	MANOKOTAK POWER COMPANY	ELECTRIC CHARGES - GREEN BUILDING	272.18
45114	09/17/2021	CHK	778	MCMILLEN LLC	PROFESSIONAL CHARGES	8,649.00
45115	09/17/2021	CHK	320	MICROCOM	SEPTEMBER 2021 NVP PROGRAMMING	22,097.96
45116	09/17/2021	CHK	656	MILLIMAN	NORTHWEST UTILITIES SALARY & WAGE SURVEY	595.00
45117	09/17/2021	CHK	38	NAPA AUTO PARTS	ALTERNATOR/PARTS - UNIT #1	385.78
45118	09/17/2021	CHK	304	NEUSTAR INC	CNAM(T235951)	362.50
45119	09/17/2021	CHK	638	NISC	SOFTWARE LICENSE & MAINTENANCE	7,159.54
45120	09/17/2021	CHK	147	NRECA	GROUP INS TRUST CONTRIBUTION	54,686.25

45121	09/17/2021	CHK	606	NRECA	RETIREMENT SECURITY PLAN ADMN FEE	2,376.88
45122	09/17/2021	CHK	607	NRECA	GROUP INS ADMINISTRATIVE FEE	4,444.26
45123	09/17/2021	CHK	45	NRECA RETIREMENT SECURITY PLAN	RETIREMENT SECURITY PLAN TRUST CONTRIBUT	76,964.27
45124	09/17/2021	CHK	336	NUSHAGAK COOPERATIVE	ELECTRIC CHARGES	22,414.07
45125	09/17/2021	CHK	697	POWER & TELEPHONE	UPS POWER BACK UPS	1,011.72
45126	09/17/2021	CHK	535	REMOTE SATELLITE SYSTEMS INT'L	MONTHLY CHARGES	56.00
45127	09/17/2021	CHK	789	S360	PROFESSIONAL CHARGES	500.00
45128	09/17/2021	CHK	152	SAYBOLT INC.	FUEL SAMPLE TESTING	2,664.00
45129	09/17/2021	CHK	717	SCHULTZ COMMUNICATIONS, INC.	SUPPLIES AND CAT 5 WIRE	3,506.43
45130	09/17/2021	CHK	190	STELLING ENTERPRISE	UNLEADED GAS - UNIT #68	840.42
45131	09/17/2021	CHK	581	TRANSACTION NETWORK SERVICES INC	800 DATABASE SERVICES	148.41
45132	09/17/2021	CHK	958	TRANSNEXUS, INC.	CLEARIP USAGE FOR AUGUST 2021	282.47
45133	09/17/2021	CHK	759	TRUE NORTH AIR LLC	DLG/CLP 5 RT CHARTERS 09/04-09/2021	2,000.00
45134	09/17/2021	CHK	711	VITUS ENERGY LLC	UNLEADED GAS - UNIT #67	569.29
45135	09/17/2021	CHK	63	WESCO RECEIVABLES CORP	TERMINAL SEC PEDESTAL	516.19
45136	09/24/2021	CHK	72	ALTEC INDUSTRIES INC	2021 FORD F550 BUCKET TRUCK	179,350.00
45137	09/24/2021	CHK	755	AML	DEMMURRAGE CHARGES	372.00
45138	09/24/2021	CHK	19	CITY OF DILLINGHAM	LANDFILL FEE	40.00
45139	09/24/2021	CHK	59	COASTAL POWER CONTRACTORS INC.	LABOR - PROJECT 20-07-01	7,280.00
45140	09/24/2021	CHK	998	ESTATE OF MARTHA NELSON	TELE ESTATE RETIREMENT	6,452.69
45141	09/24/2021	CHK	9999	ESTATE OF MARTHA NELSON	ELEC ESTATE RETIREMENT	968.97
45142	09/24/2021	CHK	998	ESTATE OF TERESA FLENSBURG	TELE ESTATE RETIREMENT	2,855.66
45143	09/24/2021	CHK	9999	ESTATE OF TERESA FLENSBURG	ELEC ESTATE RETIREMENT	389.94
45144	09/24/2021	CHK	331	GCI	800 QUERY CHARGES	63.10
45145	09/24/2021	CHK	964	JAMES DENSLINGER	TRAVEL PERDIEM	312.50 VOID
45146	09/24/2021	CHK	860	LEVELOCK VILLAGE COUNCIL	EXCAVATOR RENTAL & OPERATOR	2,795.00
45147	09/24/2021	CHK	909	MECHANICAL BUILDERS	2021 POWER PLANT DISTRICT HEAT UPGRADES	137,413.40
45148	09/24/2021	CHK	871	STATEWIDE MACHINERY INC.	FIX EXCAVATOR IN LEVELOCK	7,866.18
45149	09/24/2021	CHK	867	TAKU ENGINEERING, LLC	21-NUSH-003 NE&T CP SURVEY	21,102.49
45150	09/24/2021	CHK	488	TATONDUK OUTFITTERS LTD	FREIGHT - AIR CONDITIONER FOR CLP	198.75
45151	09/24/2021	CHK	759	TRUE NORTH AIR LLC	CHARTER DLG/CLP RT - ED WILLIS	2,000.00
45152	09/24/2021	CHK	921	VANTAGE POINT	PROFESSIONAL CHARGES	3,491.75
45153	09/24/2021	CHK	839	WILLIAM CHANEY	TRAVEL PERDIEM	312.50
Total Payments for Bank Account - 1 : (128)						1,468,451.26
Total Voids for Bank Account - 1 : (1)						312.50
Total for Bank Account - 1 : (129)						1,468,763.76
Grand Total for Payments : (128)						1,468,451.26
Grand Total for Voids : (1)						312.50
Grand Total : (129)						1,468,763.76

NUSHAGAK ELECTRIC & TELEPHONE COOPERATIVE
85% REVENUE TEST
12/31/2020

ASSUMPTIONS:	
BILLED TOLL	EXCLUDED
BILL & COLLECT	EXCLUDED
ACCESS CHARGES	EXCLUDED

DESCRIPTION	G/L ACCT	BOOK REVENUES	ADJUSTMENTS	ADJUSTED REVENUES	85% MEMBER REVENUE TEST		
					100% TEST TOTAL	85% MEMBER	15% NONMEMBER
TELCO LOCAL	T-001	492,554		492,554	492,554	492,554	-
USF SUPPORT	5069.100	-	-	-	-	-	-
END USER CHARGES	2.5081.0000-2.5081.0100	149,607		149,607	149,607	149,607	-
NETWORK ACCESS	T-002 & T-003 (Less End User)	2,540,742	(2,540,742)	-	-	-	-
ELECTRIC SERVICE	T-110	7,733,870		7,733,870	7,733,870	7,733,870	-
DIESEL TANK RENTAL	1.4510.0000	365,793		365,793	365,793	-	365,793
INTERNET/DSL	T-200	1,712,900		1,712,900	1,712,900	1,712,900	-
INTERNET/DSL MISC	3.9400's & 3.9500's	-		-	-	-	-
CABLE TV	T-220	377,475		377,475	377,475	377,475	-
CABLE MISC	T-230 [Fund 3]	46,159		46,159	46,159	-	46,159
TELCO MISC.	2.5200-2.5206.6000	293,676	(280,000)	13,676	13,676	-	13,676
DIRECTORY	2.5200.5000	4,475	(2,238)	2,238	2,238	-	2,238
UNCOLLECTIBLE			-	-	-	-	-
INTEREST INC - ELEC	1.4190-1.4190.1000	39,836		39,836	39,836	-	39,836
INTEREST INC Telco	2.7300.1000	42,564	(40,245)	2,319	2,319	-	2,319
NON-OPERATING MISC	2.7300.3500	-		-	-	-	-
AFUDC	2.7300.9900	219,205		219,205	219,205	-	219,205
INVESTMENT INCOME				-	-	-	-
GAIN/LOSS DISPOSITION	1.4210.0000	(15,066)	15,066	-	-	-	-
PATRONAGE CAPITAL	1.4240-1.4243	49,002		49,002	49,002	-	49,002
PATRONAGE CAPITAL	2.7600.1000	29,617		29,617	29,617	-	29,617
PAYPHONE COLLECTIONS	2.7900	-		-	-	-	-
NON-REG REV	2.7990.2000:7990.2010	67,479	-	67,479	67,479	-	67,479
E911 REV	2.7990.3000	1,800	-	1,800	1,800	-	1,800
RUS Grant Revenue		-	-	-	-	-	-
TOTAL REVENUES		14,151,688	(2,848,159)	11,303,530	11,303,530	10,466,406	837,124
MEMBER REVENUE TEST					100%	92.59%	7.41%
INCREASE/(DECREASE) TO EFFECT 85% MEMBER REVENUE						(5,722,706)	1,009,889
CONCLUSION: HAS 85% MEMBER TEST BEEN MET?					-	YES	

DIVISION 1

ELECTRIC

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General Ledger Financial And Operating Report Electric Distribution

BALANCE SHEET FOR SEP 2021

Division: 1 Electric

	Last Year	This Year	Variance
ASSETS AND OTHER DEBITS			
1. Total Utility Plant in Service	31,523,009.98	32,010,797.42	487,787.44
2. Construction Work in Progress	2,743,557.95	2,845,300.60	101,742.65
3. Total Utility Plant (1 + 2)	34,266,567.93	34,856,098.02	589,530.09
4. Accum. Provision for Depreciation and Amort.	14,703,075.88	15,555,392.90	852,317.02
5. Net Utility Plant (3 - 4)	19,563,492.05	19,300,705.12	-262,786.93
6. Non-Utility Property (Net)	0.00	0.00	0.00
7. Invest. in Subsidiary Companies	0.00	0.00	0.00
8. Invest. in Assoc. Org. - Patronage Capital	76,146.76	79,380.96	3,234.20
9. Invest. in Assoc. Org. - Other - General Funds	0.00	0.00	0.00
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	799,225.90	879,507.05	80,281.15
11. Invest. in Economic Development Projects	0.00	0.00	0.00
12. Other Investments	0.00	0.00	0.00
13. Special Funds	0.00	0.00	0.00
14. Total Other Property & Investments (6 thru 13)	875,372.66	958,888.01	83,515.35
15. Cash - General Funds	-392,374.01	589,706.28	982,080.29
16. Cash - Construction Funds - Trustee	0.00	0.00	0.00
17. Special Deposits	0.00	0.00	0.00
18. Temporary Investments	502,543.51	511,590.20	9,046.69
19. Notes Receivable (Net)	0.00	0.00	0.00
20. Accounts Receivable - Sales of Energy (Net)	1,282,303.25	1,088,655.44	-193,647.81
21. Accounts Receivable - Other (Net)	106,392.00	121,723.47	15,331.47
22. Renewable Energy Credits	0.00	0.00	0.00
23. Material and Supplies - Electric & Other	2,257,352.25	2,134,671.09	-122,681.16
24. Prepayments	59,653.11	58,827.03	-826.08
25. Other Current and Accrued Assets	0.00	0.00	0.00
26. Total Current and Accrued Assets (15 thru 25)	3,815,870.11	4,505,173.51	689,303.40
27. Regulatory Assets	0.00	0.00	0.00
28. Other Deferred Debits	65,843.91	299,354.67	233,510.76
29. Total Assets and Other Debits (5 + 14 + 26 thru 28)	24,320,578.73	25,064,121.31	743,542.58

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General Ledger Financial And Operating Report Electric Distribution

BALANCE SHEET FOR SEP 2021

Division: 1 Electric

	Last Year	This Year	Variance
LIABILITIES AND OTHER CREDITS			
30. Memberships	0.00	0.00	0.00
31. Patronage Capital	5,250,519.93	5,240,857.43	-9,662.50
32. Operating Margins - Prior Years	2,934,619.50	3,115,083.66	180,464.16
33. Operating Margins - Current Year	308,525.62	1,229,982.75	921,457.13
34. Non-Operating Margins	113,300.56	136,469.76	23,169.20
35. Other Margins and Equities	74,951.60	79,758.59	4,806.99
36. Total Margins & Equities (30 thru 35)	8,681,917.21	9,802,152.19	1,120,234.98
37. Long-Term Debt - RUS (Net)	12,525,732.38	12,558,880.11	33,147.73
38. Long-Term Debt - FFB - RUS Guaranteed	0.00	0.00	0.00
39. Long-Term Debt - Other - RUS Guaranteed	0.00	0.00	0.00
40. Long-Term Debt - Other (Net)	993,873.21	950,459.14	-43,414.07
41. Long-Term Debt - RUS Econ. Devel. (Net)	0.00	0.00	0.00
42. Payments - Unapplied	0.00	0.00	0.00
43. Total Long-Term Debt (37 thru 41 - 42)	13,519,605.59	13,509,339.25	-10,266.34
44. Obligations Under Capital Leases - Noncurrent	0.00	0.00	0.00
45. Accumulated Operating Provisions	0.00	0.00	0.00
46. Total Other Noncurrent Liabilities (44 + 45)	0.00	0.00	0.00
47. Notes Payable	1,045,469.45	866,556.10	-178,913.35
48. Accounts Payable	462,638.52	302,775.49	-159,863.03
49. Consumers Deposits	72,475.00	75,675.00	3,200.00
50. Current Maturities Long-Term Debt	0.00	0.00	0.00
51. Current Maturities Long-Term Debt - Econ. Devel.	0.00	0.00	0.00
52. Current Maturities Capital Leases	0.00	0.00	0.00
53. Other Current and Accrued Liabilities	515,651.51	507,623.26	-8,028.25
54. Total Current & Accrued Liabilities (47 thru 53)	2,096,234.48	1,752,629.85	-343,604.63
55. Regulatory Liabilities	0.00	0.00	0.00
56. Other Deferred Credits	22,821.45	0.02	-22,821.43
57. Total Liab. & Other Credits (36+43+46+54 thru 56)	24,320,578.73	25,064,121.31	743,542.58
Current Assets To Current Liabilities	1.82	to 1	2.57 to 1
Margins and Equities To Total Assets	35.70	%	39.11 %
Long-Term Debt To Total Utility Plant	39.45	%	38.76 %

General Ledger Financial And Operating Report Electric Distribution

INCOME STATEMENT FOR SEP 2021

Division: 1 Electric

Item	Year - To - Date			Period - To - Date	
	Last Year	This Year	Budget	Current	Budget
1. Operating Revenue and Patronage Capital	6,382,554.82	6,458,881.66	5,866,868.88	583,697.21	651,874.32
2. Power Production Expense	3,372,744.73	3,205,233.15	2,848,081.86	304,595.95	316,453.54
3. Cost of Purchased Power	0.00	0.00	0.00	0.00	0.00
4. Transmission Expense	0.00	0.00	0.00	0.00	0.00
5. Regional Market Expense	0.00	0.00	0.00	0.00	0.00
6. Distribution Expense - Operation	330,100.66	194,595.63	316,311.30	13,226.26	35,145.70
7. Distribution Expense - Maintenance	117,187.30	98,375.54	98,062.11	10,690.34	10,895.79
8. Customer Accounts Expense	168,587.83	180,815.78	172,621.71	19,144.90	19,180.19
9. Customer Service and Informational Expense	0.00	0.00	0.00	0.00	0.00
10. Sales Expense	0.00	0.00	0.00	0.00	0.00
11. Administrative and General Expense	1,136,091.07	1,025,320.84	1,049,338.62	108,227.38	116,593.18
12. Total Operation & Maintenance Expense (2 thru 11)	5,124,711.59	4,704,340.94	4,484,415.60	455,884.83	498,268.40
13. Depreciation & Amortization Expense	740,061.05	727,702.90	742,156.56	81,327.64	82,461.84
14. Tax Expense - Property & Gross Receipts	0.00	0.00	0.00	0.00	0.00
15. Tax Expense - Other	6,686.53	6,909.68	6,674.94	599.26	741.66
16. Interest on Long-Term Debt	213,769.41	218,368.22	216,861.66	24,212.45	24,095.74
17. Interest Charged to Construction - Credit	0.00	0.00	0.00	0.00	0.00
18. Interest Expense - Other	33,783.92	14,549.97	30,374.91	2,850.67	3,374.99
19. Other Deductions	0.00	0.00	0.00	0.00	0.00
20. Total Cost of Electric Service (12 thru 19)	6,119,012.50	5,671,871.71	5,480,483.67	564,874.85	608,942.63
21. Patronage Capital & Operating Margins (1 minus 20)	263,542.32	787,009.95	386,385.21	18,822.36	42,931.69
22. Non Operating Margins - Interest	35,240.85	18,573.84	10,125.00	2,072.24	1,125.00
23. Allowance for Funds Used During Construction	0.00	0.00	0.00	0.00	0.00
24. Income (Loss) from Equity Investments	0.00	0.00	0.00	0.00	0.00
25. Non Operating Margins - Other	0.00	0.00	0.00	0.00	0.00
26. Generation and Transmission Capital Credits	0.00	0.00	0.00	0.00	0.00
27. Other Capital Credits and Patronage Dividends	44,983.30	93,799.91	53,624.88	23,780.18	5,958.32
28. Extraordinary Items	0.00	349,172.89	0.00	0.00	0.00
29. Patronage Capital or Margins (21 thru 28)	343,766.47	1,248,556.59	450,135.09	44,674.78	50,015.01
Operating - Margin	308,525.62	1,229,982.75	440,010.09	42,602.54	48,890.01
Non Operating - Margin	35,240.85	18,573.84	10,125.00	2,072.24	1,125.00
Times Interest Earned Ratio - Operating	2.23	4.60			
Times Interest Earned Ratio - Net	2.61	6.72			
Times Interest Earned Ratio - Modified	2.40	6.29			

NOTES to ELECTRIC STATEMENT OF OPERATIONS
For Period Ending September 30, 2021

LINE NO.	DESCRIPTION	Current Y-T-D Last Year Y-T-D Difference	Major Items Accounting for Difference	Difference
1	REVENUES	\$ 76,327	Sales of kWhs: 2021 Sales - \$6,100,632 2020 Sales - \$6,018,319 Residential \$ 17,379 Residential fuel surcharge \$ (97,224) \$ (79,846) Small Commercial 65,780 Small Commercial fuel surcharge (47,191) 18,589 Large Power 140,208 Large Power fuel surcharge 6,079 146,287 Street Lights 128 Street Lights fuel surcharge (2,845) (2,717) Total Energy Revenue \$ 223,495 \$ (141,182) \$ 82,313	
			Sales of kWhs: (Days) 2021 kWh Sold - 13,819,530 (273) 2020 kWh Sold - 13,289,799 (275) Residential (93,780) Small Commercial 110,920 Large Power 512,193 Street Lights 144 Net Billing 254 Total kWh sales 529,731 Net Billing/Co-Generation (36) Revenues- Vitus Energy (1,291) Revenues- Supplemental heat 3,764 Revenues- Miscellaneous (8,424) Total (5,986) Total Revenues 76,327	
2	POWER PRODUCTION EXPENSE	\$ (167,512)	General Expense- Fuel \$ (101,697) Oil Contingency Plan - Other 106,107 Generator Maint/Oil (10,971) Maint of Unit #11 & 13- Parts (47,354) Maint of Unit #18 - Parts (101,273) Misc Expenses (7,803) (162,990)	
5	DISTRIBUTION EXP - OPERATION 3 line crew in 2020; 2 in 2021	\$ (135,505)	Labor & P/R OHD \$ (107,067) Metering Expense - Other (12,631) Misc Distribution Expense - Other (11,814) \$ (131,512)	
6	DISTRIBUTION EXP - MAINTENANCE 3 line crew in 2020; 2 in 2021	\$ (18,812)	Labor & P/R OHD \$ (19,584) OHD & URD Line Maint -Other 773 (18,812)	
8	CONSUMER ACCOUNTS EXPENSE	\$ 12,228	Labor & P/R OHD 12,936 Consumer Exp/Records - Training & Travel (1,817) Consumer Expense-Misc 1,109 12,228	
11	ADMINISTRATIVE & GEN EXPENSE	(\$110,770)	Insurance Property 51,001 Outside Services-Other/Air Quality Permitting (152,636) Annual Meeting Promotional (3,143) Wellness Program & Dlg Health Fair (4,478) (109,256)	

NUSHAGAK ELECTRIC & TELEPHONE COOPERATIVE, INC

Revenues from Vitus Fuel Pump

	2020	2021	Increase/(Decrease)
January	\$ 27,610.60	\$ 33,311.86	\$ 5,701.26
February	32,658.01	27,120.03	(5,537.98)
March	26,682.98	26,135.76	(547.22)
April	31,179.12	30,680.35	(498.77)
May	21,983.55	23,588.09	1,604.54
June	15,325.59	32,660.16	17,334.57
July	28,904.75	42,838.90	13,934.15
August	28,514.44	21,029.53	(7,484.91)
September	41,937.25	22,578.98	(19,358.27)
October	37,299.50		(37,299.50)
November	42,623.90		(42,623.90)
December	24,634.70		(24,634.70)
Sub Total	\$ 359,354.39	\$ 259,943.66	

Taxes Paid

Total

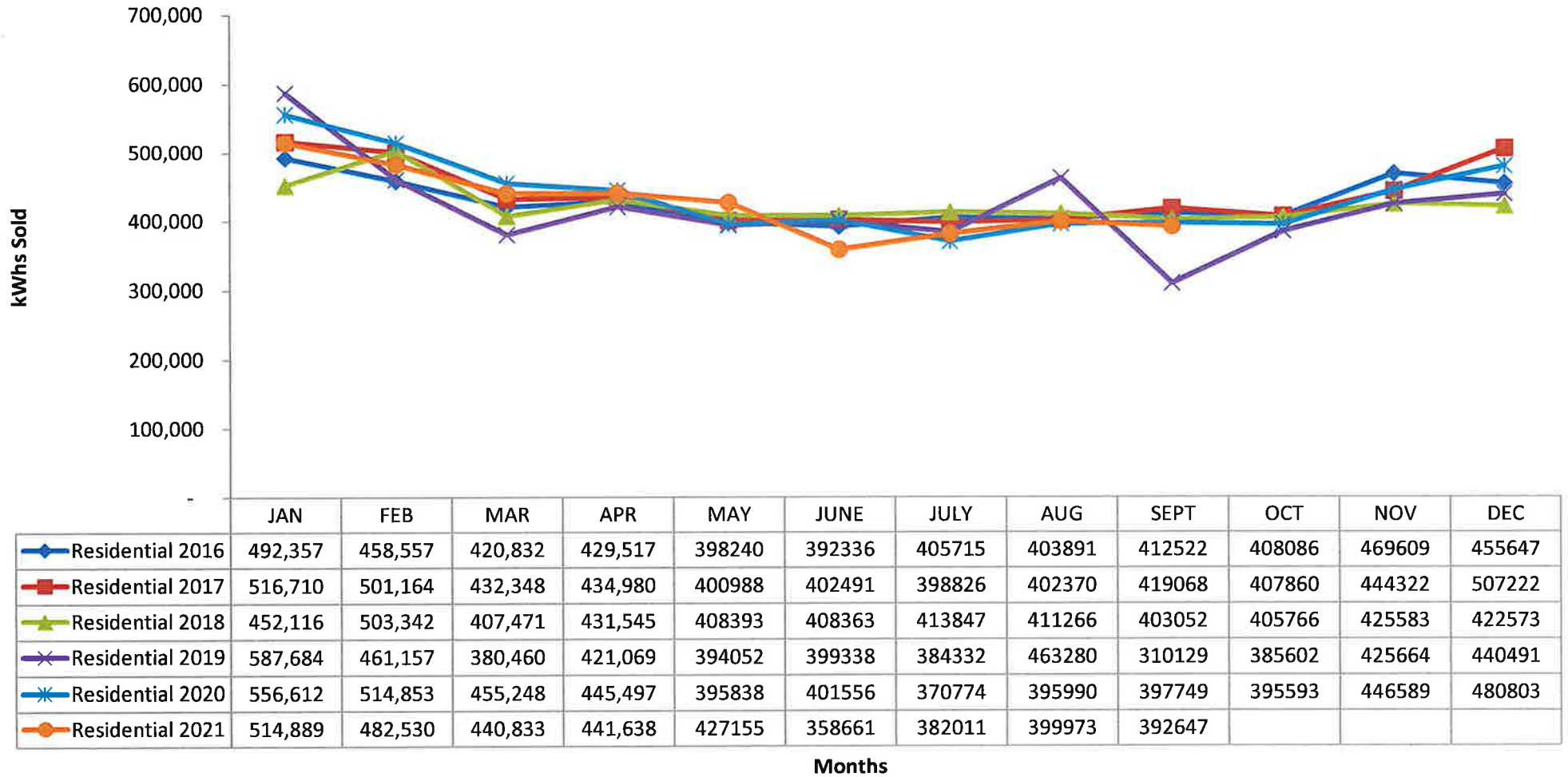
**Rate of ULSD - Diesel and RUL - Unleaded Gas is @.2576 per gallon or at inflation rate

**Boat transfer rate is @.1016 per gallon

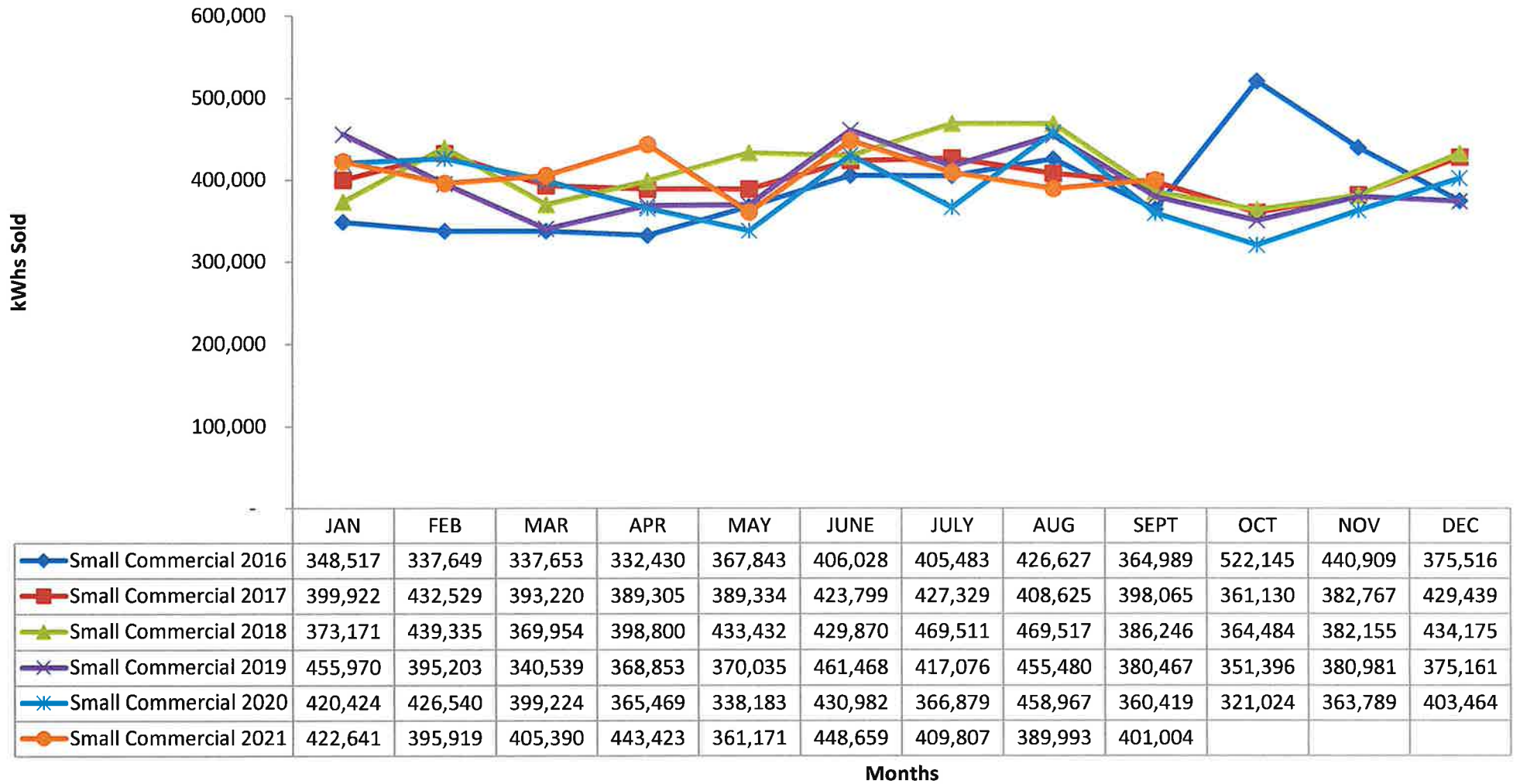
Revenues from Supplemental Heat Billing

	2020	2021	Increase/(Decrease)
January	\$ 11,229.65	\$ 12,431.96	\$ 1,202.31
February	16,453.99	11,564.82	(4,889.17)
March	16,146.89	12,064.18	(4,082.71)
April	14,365.29	13,697.47	(667.82)
May	10,694.26	14,516.09	3,821.83
June	7,113.54	11,695.20	4,581.66
July	6,255.73	7,621.37	1,365.64
August	4,659.53	6,494.61	1,835.08
September	4,659.53	5,256.87	597.34
October	15,592.06		(15,592.06)
November	8,202.88		(8,202.88)
December	12,123.90		(12,123.90)
Total	\$ 127,497.25	\$ 95,342.57	

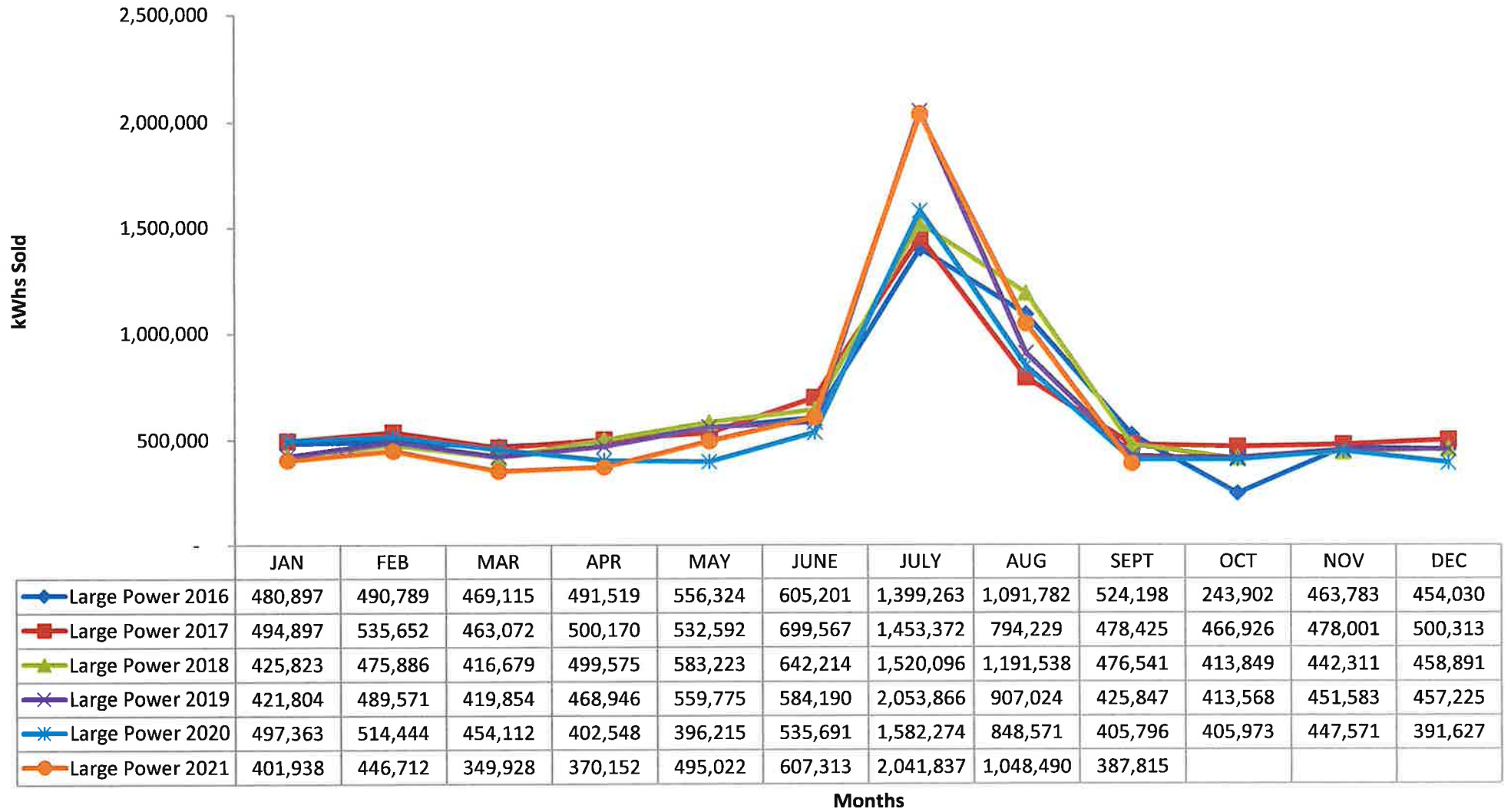
Residential



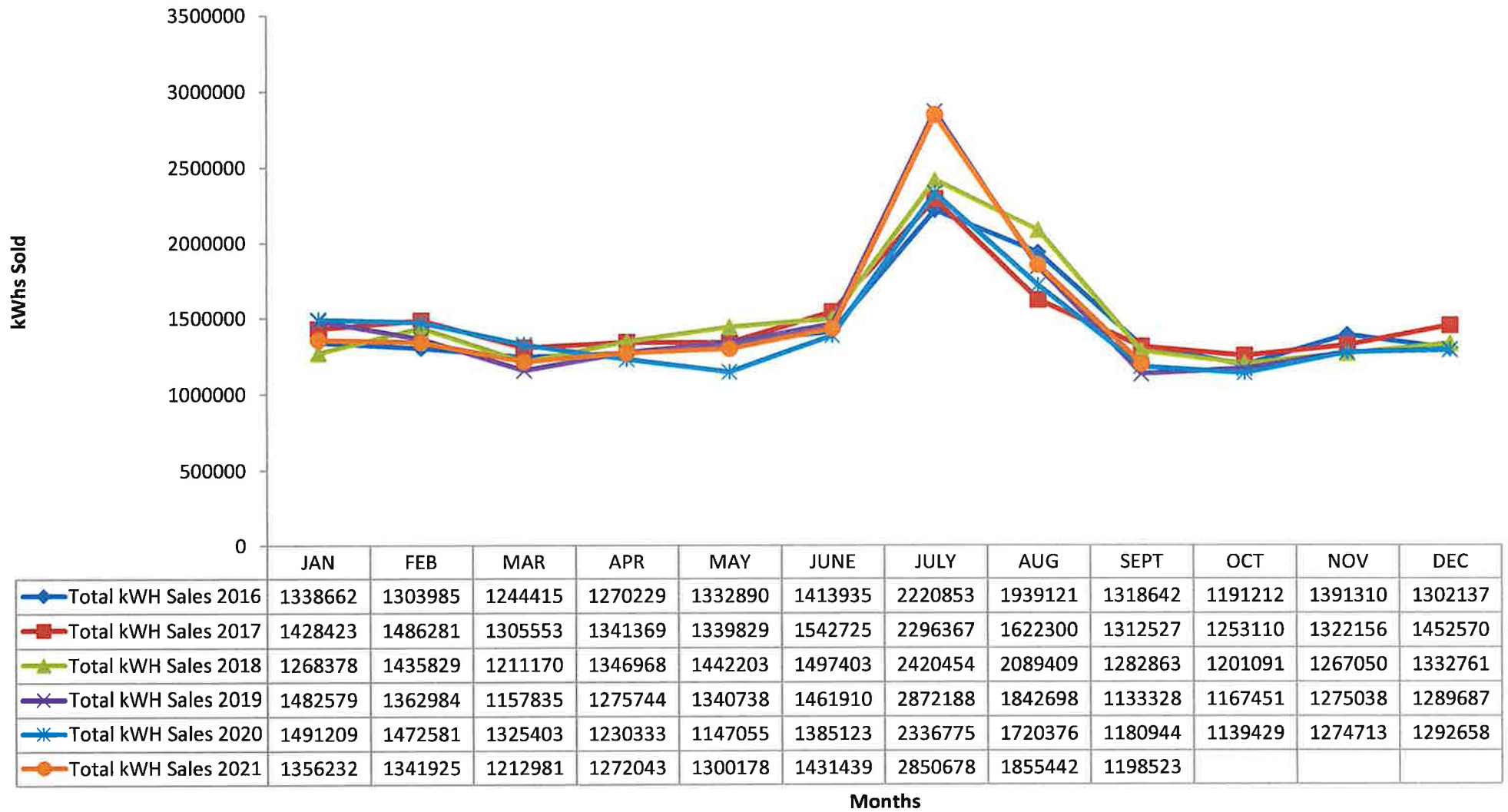
Small Commercial



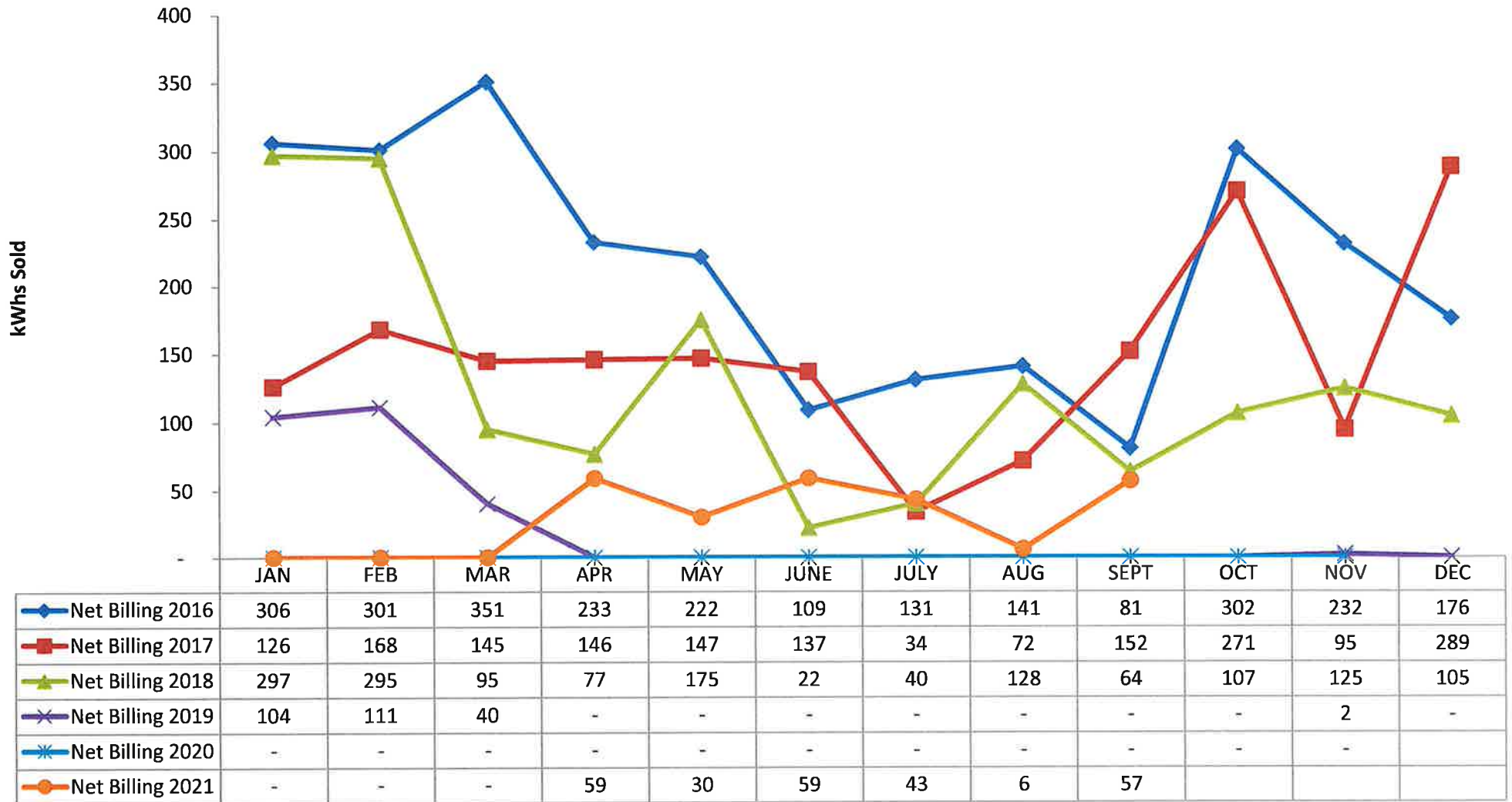
Large Power



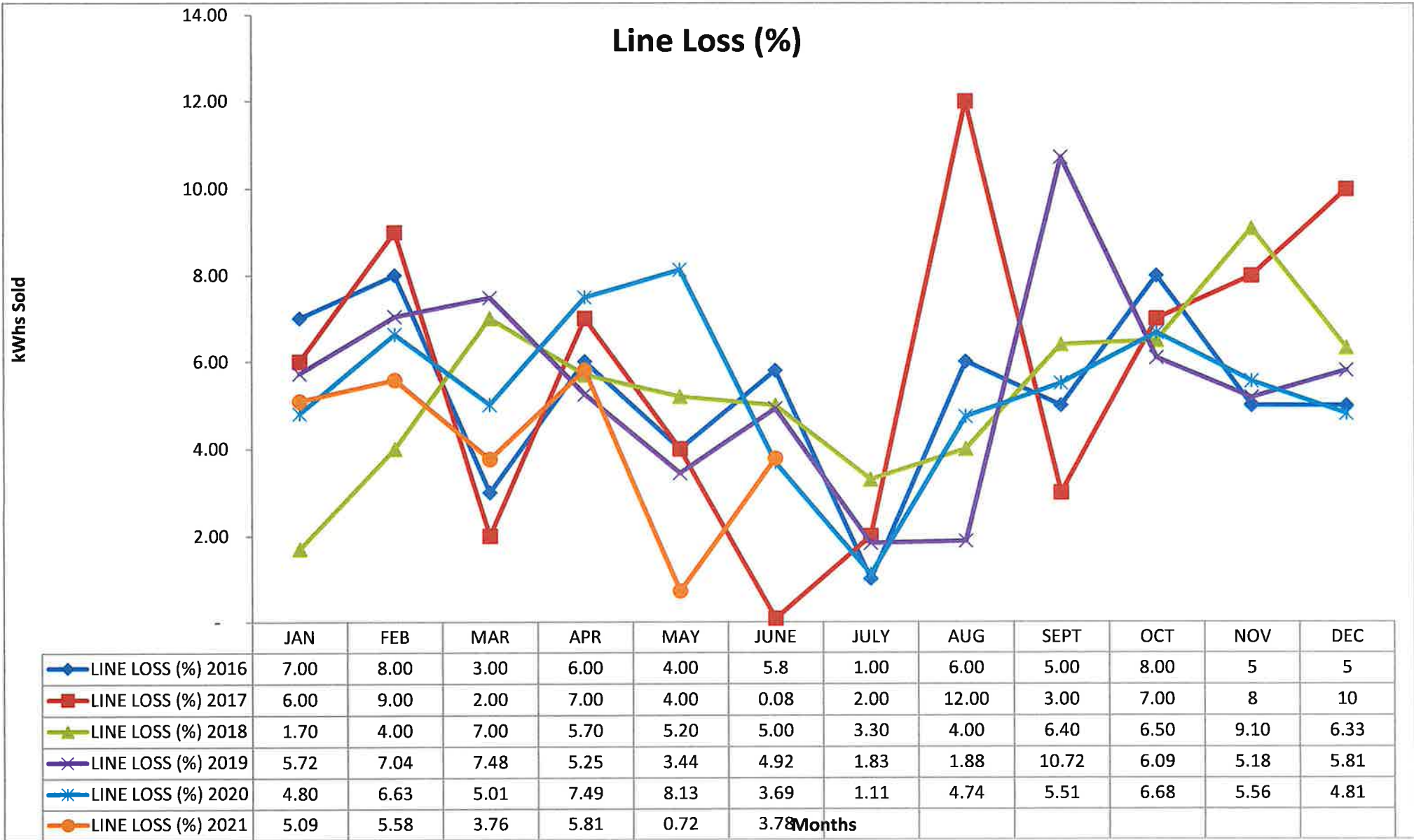
Total kWh



Net Billing



Months



DIVISION 2
TELEPHONE

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General Ledger

RUS Form 479

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BALANCE SHEET FOR SEP 2021

Division: 2 Telephone

	Last Year	This Year	Variance
ASSETS			
Current Assets			
1. Cash and Equivalents	2,359,241.98	647,515.25	-1,711,726.73
2. Cash-RUS Construction Fund	0.00	0.00	0.00
3. Affiliates:			
a. Telecom, Accounts Receivable	78,925.04	118,926.63	40,001.59
b. Other Accounts Receivable	199,768.72	281,512.32	81,743.60
c. Notes Receivable	993,873.21	950,459.14	-43,414.07
4. Non-Affiliates:			
a. Telecom, Accounts Receivable	0.00	0.00	0.00
b. Other Accounts Receivable	0.00	0.00	0.00
c. Notes Receivable	0.00	0.00	0.00
5. Interest and Dividends Receivable	0.00	0.00	0.00
6. Material-Regulated	1,750,252.43	657,500.58	-1,092,751.85
7. Material-Nonregulated	-2,653.55	8,075.38	10,728.93
8. Prepayments	49,750.56	30,215.31	-19,535.25
9. Other Current Assets	0.00	0.00	0.00
10. Total Current Assets (1 thru 9)	5,429,158.39	2,694,204.61	-2,734,953.78
Noncurrent Assets			
11. Investments in Affiliated Companies			
a. Rural Development	0.00	0.00	0.00
b. Nonrural Development	0.00	0.00	0.00
12. Other Investments			
a. Rural Development	0.00	0.00	0.00
b. Nonrural Development	561,532.10	634,100.22	72,568.12
13. Nonregulated Investments	18,535.82	18,535.82	0.00
14. Other Noncurrent Assets	0.00	0.00	0.00
15. Deferred Charges	0.00	0.00	0.00
16. Jurisdictional Differences	0.00	0.00	0.00
17. Total Noncurrent Assets (11 thru 16)	580,067.92	652,636.04	72,568.12
Plant, Property, and Equipment			
18. Telecom, Plant-in-Service	15,407,846.83	23,919,049.25	8,511,202.42
19. Property Held for Future Use	0.00	0.00	0.00
20. Plant Under Construction	8,807,698.15	3,769,378.64	-5,038,319.51
21. Plant Adj., Nonop. Plant & Goodwill	0.00	0.00	0.00

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General Ledger RUS Form 479

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BALANCE SHEET FOR SEP 2021

Division: 2 Telephone

	Last Year	This Year	Variance
22. Less Accumulated Depreciation	-13,157,620.10	-13,699,926.56	-542,306.46
23. Net Plant (18 thru 21 less 22)	11,057,924.88	13,988,501.33	2,930,576.45
24. Total Assets (10 + 17 + 23)	17,067,151.19	17,335,341.98	268,190.79

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities

25. Accounts Payable	1,548,205.36	-3,432.28	-1,551,637.64
26. Notes Payable	7,300,182.99	8,253,306.09	953,123.10
27. Advance Billings and Payments	0.00	0.00	0.00
28. Customer Deposits	139,727.00	148,327.00	8,600.00
29. Current Mat. L/T Debt	0.00	0.00	0.00
30. Current Mat. L/T Debt - Rur. Dev.	0.00	0.00	0.00
31. Current Mat. - Capital Leases	0.00	0.00	0.00
32. Income Taxes Accrued	0.00	0.00	0.00
33. Other Taxes Accrued	47,983.57	60,390.40	12,406.83
34. Other Current Liabilities	12,044.55	13,630.49	1,585.94
35. Total Current Liabilities (25 thru 34)	9,048,143.47	8,472,221.70	-575,921.77

Long-Term Debt

36. Funded Debt - RUS Notes	0.00	0.00	0.00
37. Funded Debt - RTB Notes	0.00	0.00	0.00
38. Funded Debt - FFB Notes	0.00	0.00	0.00
39. Funded Debt - Other	0.00	0.00	0.00
40. Funded Debt - Rural Develop. Loan	0.00	0.00	0.00
41. Premium (Discount) on L/T Debt	0.00	0.00	0.00
42. Reacquired Debt	0.00	0.00	0.00
43. Obligations Under Capital Lease	0.00	0.00	0.00
44. Adv. From Affiliated Companies	0.00	0.00	0.00
45. Other Long-Term Debt	0.00	0.00	0.00
46. Total Long-Term Debt (36 thru 45)	0.00	0.00	0.00

Other Liability and Deferred Credits

47. Other Long-Term Liabilities	0.00	0.00	0.00
48. Other Deferred Credits	0.00	0.00	0.00
49. Other Jurisdictional Differences	0.00	0.00	0.00
50. Total Other Liab. and Def. Credits (47 thru 49)	0.00	0.00	0.00

Equity

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General Ledger RUS Form 479

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BALANCE SHEET FOR SEP 2021

Division: 2 Telephone

	<u>Last Year</u>	<u>This Year</u>	<u>Variance</u>
51. Cap. Stock Outstand. & Subscribed	0.00	0.00	0.00
52. Additional Paid-in Capital	0.00	0.00	0.00
53. Treasury Stock	0.00	0.00	0.00
54. Membership and Cap. Certificates	0.00	0.00	0.00
55. Other Capital	17,193.26	19,418.00	2,224.74
56. Patronage Capital Credits	7,351,641.39	7,984,752.14	633,110.75
57. Retained Earnings or Margins	650,173.07	858,950.14	208,777.07
58. Total Equity (51 thru 57)	<u>8,019,007.72</u>	<u>8,863,120.28</u>	<u>844,112.56</u>
59. Total Liabilities and Equity (35 + 46 + 50 + 58)	<u>17,067,151.19</u>	<u>17,335,341.98</u>	<u>268,190.79</u>

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INCOME STATEMENT FOR SEP 2021

Division: 2 Telephone

Item	Year - To - Date			Period - To - Date	
	Last Year	This Year	Budget	Current	Budget
1. Local Network Services Revenue	370,818.22	367,701.17	368,482.59	40,397.78	40,942.51
2. Network Access Services Revenue	1,996,729.97	2,088,655.83	2,120,991.75	231,001.46	235,665.75
3. Long Distance Network Services Revenues	0.00	0.00	0.00	0.00	0.00
4. Carrier Billing and Collection Revenues	0.00	0.00	0.00	0.00	0.00
5. Miscellaneous Revenues	84,396.28	659,265.21	729,559.62	74,691.40	81,062.18
6. Uncollectible Revenues	0.00	0.00	0.00	0.00	0.00
7. Net Operating Revenues (1 thru 5 less 6)	2,451,944.47	3,115,622.21	3,219,033.96	346,090.64	357,670.44
8. Plant Specific Operations Expense	826,854.41	927,753.45	839,471.94	112,743.87	93,274.66
9. Plant Nonspecific Operations Expense	338,356.62	351,208.36	362,998.71	37,833.05	40,333.19
10. Depreciation Expense	295,503.63	535,048.65	539,012.97	61,297.68	59,890.33
11. Amortization Expense	0.00	0.00	0.00	0.00	0.00
12. Customer Operations Expense	197,415.01	184,276.85	188,961.84	24,194.04	20,995.76
13. Corporate Operations Expense	638,407.55	579,039.11	606,892.05	68,476.37	67,432.45
14. Total Operating Expenses (8 thru 13)	2,296,537.22	2,577,326.42	2,537,337.51	304,545.01	281,926.39
15. Operating Income or Margins (7 less 14)	155,407.25	538,295.79	681,696.45	41,545.63	75,744.05
16. Other Operating Income and Expenses	0.00	0.00	0.00	0.00	0.00
17. State and Local Taxes	0.00	0.00	0.00	0.00	0.00
18. Federal Income Taxes	0.00	0.00	0.00	0.00	0.00
19. Other Taxes	49,552.55	67,073.42	48,749.85	10,179.93	5,416.65
20. Total Operating Taxes (17 + 18 + 19)	49,552.55	67,073.42	48,749.85	10,179.93	5,416.65
21. Net Operating Income or Margins (15 + 16 - 20)	105,854.70	471,222.37	632,946.60	31,365.70	70,327.40
22. Interest on Funded Debt	1.28	202,491.98	224,999.10	22,237.93	24,999.90
23. Interest Expense - Capital Leases	0.00	0.00	0.00	0.00	0.00
24. Other Interest Expense	0.00	0.00	0.00	0.00	0.00
25. Allowance For Funds Used During Construction	199,846.08	6,701.65	0.00	6,701.65	0.00
26. Total Fixed Charges (22 + 23 + 24 - 25)	199,847.36	209,193.63	224,999.10	28,939.58	24,999.90
27. Nonoperating Net Income	32,138.10	30,402.28	30,749.85	3,567.70	3,416.65
28. Extraordinary Items	20,518.80	68,731.65	6,374.97	0.00	708.33
29. Jurisdictional Differences	0.00	0.00	0.00	0.00	0.00
30. Nonregulated Net Income	48,509.00	69,277.29	47,774.79	5,598.07	5,308.31
31. Total Net Income or Margins (21+27+28+29+30-26)	7,173.24	430,439.96	492,847.11	11,591.89	54,760.79

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INCOME STATEMENT FOR SEP 2021

Division: 2 Telephone

Item	Year - To - Date			Period - To - Date	
	Last Year	This Year	Budget	Current	Budget
32. Total Taxes Based on Income	0.00	0.00	0.00	0.00	0.00
33. Retained Earnings or Margins Beginning-of-Year	0.00	0.00	0.00	0.00	0.00
34. Miscellaneous Credits Year-to-Date	0.00	0.00	0.00	0.00	0.00
35. Dividends Declared (Common)	0.00	0.00	0.00	0.00	0.00
36. Dividends Declared (Preferred)	0.00	0.00	0.00	0.00	0.00
37. Other Debits Year-to-Date	0.00	0.00	0.00	0.00	0.00
38. Transfers to Patronage Capital	0.00	0.00	0.00	0.00	0.00
39. Ret. Earnings/Margins [(31+33+34)-(35+36+37+38)]	7,173.24	430,439.96	492,847.11	11,591.89	54,760.79
40. Patronage Capital Beginning-of-Year	0.00	0.00	0.00	0.00	0.00
41. Transfers to Patronage Capital	0.00	0.00	0.00	0.00	0.00
42. Patronage Capital Credits Retired	0.00	0.00	0.00	0.00	0.00
43. Patronage Capital End-of-Year (40+41+42)	0.00	0.00	0.00	0.00	0.00
44. Annual Debt Service Payments	0.00	0.00	0.00	0.00	0.00
45. Cash Ratio[(14+20-10-11)/7]	-0.84	-0.68	-0.64	-6.09	-0.64
46. Operating Accrual Ratio [(14+20+26)/7]	-1.04	-0.92	-0.87	-0.99	-0.87
47. TIER [(31+26)/26]	1.04	3.06	3.19	1.40	3.19
48. DSCR [(31+26+10+11)/44]	0.00	0.00	0.00	0.00	0.00

NOTES to TELEPHONE STATEMENT OF OPERATIONS
For Period Ending September 30, 2021

LINE NO.	DESCRIPTION	Current Y-T-D Last Year Y-T-D Difference	Major Items Accounting for Difference			
			2021	2020	Difference	
1	LOCAL SERVICE REVENUE	\$ (3,117)				
2	NETWORK ACCESS REVENUE	\$ 91,926				
			\$ 45,604	\$ 56,357	\$ (10,753)	
			0	0	0	
			0	0	0	
			0	0	0	
			194,841	196,602	(1,761)	
			0	0	0	
			1,158,899	1,062,899	96,000	
			89,276	91,874	(2,598)	
			21,163	21,610	(447)	
			1,693	1,693	0	
			55,049	40,786	14,263	
			(151,812)	(117,342)	(34,470)	
			163,708	154,708	9,000	
			37,309	38,470	(1,160)	
			0	0	0	
			218,642	176,278	42,364	
			7,327	7,645	(318)	
			185,187	201,200	(16,013)	
			0	0	0	
			61,772	63,952	(2,180)	
			<u>\$ 2,088,656</u>	<u>\$ 1,996,730</u>	<u>\$ 91,926</u>	
			Miscellaneous Revenues	\$ 29,265	\$ 14,396	\$ 14,869
			Microwave Access Revenue	\$ 630,000	\$ 70,000	\$ 560,000
8	PLANT SPECIFIC OPERATIONS EXPENSE	\$ 100,899				
			Levelock & Muklung Microwave Site- Misc Expense		\$ 85,335	
			C O Transmission Ethernet Misc Expense		31,978	
			C O Transmission - Misc Training		(9,027)	
			Labor & P/R Overhead		(5,519)	
					<u>\$ 102,766</u>	
9	PLANT NON-SPECIFIC EXPENSE	\$ 12,852				
			Labor & P/R OHD		\$ (73,001)	
			FCC Performance Measure Testing		25,397	
			Maintaining Power & Switches		25,800	
			Universal Service Fund Contribution		40,420	
			Plant Admin - Training & Travel		(5,348)	
					<u>\$ 13,268</u>	
10	DEPRECIATION	\$ 239,545				
	Addition in Plant - Microwave Built		Depreciation		<u>\$ 239,545</u>	
13	CORPORATE OPERATIONS EXPENSE	\$ (59,368)				
			Labor & P/R OHD		(44,776)	
			Staff Training/Travel		(8,216)	
			Director Training/Travel		(10,061)	
			Infor Mngmt Computers-Misc		(10,648)	
			Wellness Program Services		(3,378)	
			Legal Services		18,998	
					<u>(58,081)</u>	

DIVISION 3
CABLE TV/INTERNET

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General Ledger General Financial Statement

BALANCE SHEET FOR SEP 2021

Division: 3 Cable/TV/Internet

	<u>Last Year</u>	<u>This Year</u>	<u>Variance</u>
ASSETS			
Current Assets			
1. Cash and Equivalents	461,635.58	950,906.95	489,271.37
2. Temporary Investments	0.00	0.00	0.00
3. Receivables	76,536.61	-32,968.73	-109,505.34
4. Supplies	33,498.98	41,841.49	8,342.51
5. Prepayments and Deferred Taxes	1,740.09	993.09	-747.00
6. Other Current Assets	0.00	0.00	0.00
7. Total Current Assets (1 thru 6)	573,411.26	960,772.80	387,361.54
Noncurrent Assets			
8. Noncurrent Assets	0.00	0.00	0.00
9. Total Noncurrent Assets	0.00	0.00	0.00
Telephone Plant Under Construction			
10. Telephone Plant Under Construction	62,586.19	62,144.73	-441.46
11. Total Telephone Plant Under Construction	62,586.19	62,144.73	-441.46
Net Operating Plant			
12. Operating Plant Accounts	2,699,672.56	2,758,805.52	59,132.96
13. Reserve for Depreciation	-2,004,854.13	-2,418,216.40	-413,362.27
14. Total Net Operating Plant (12 thru 13)	694,818.43	340,589.12	-354,229.31
Amortizable Assets			
15. Organizational - Intangibles	0.00	0.00	0.00
16. Accumulated Amortization	0.00	0.00	0.00
17. Total Amortizable Assets (15 thru 16)	0.00	0.00	0.00
18. TOTAL ASSETS (7 + 9 + 11 + 14 + 17)	1,330,815.88	1,363,506.65	32,690.77

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General Ledger General Financial Statement

BALANCE SHEET FOR SEP 2021

Division: 3 Cable/TV/Internet

	Last Year	This Year	Variance
LIABILITIES AND EQUITY			
Current Liabilities			
19. Accounts Payable	0.00	0.00	0.00
20. Advanced Billing and Prepayments	0.00	0.00	0.00
21. Customer Deposits	0.00	0.00	0.00
22. Maturities	0.00	0.00	0.00
23. Accrued Taxes	0.00	0.00	0.00
24. Other Current Liabilities	0.00	0.00	0.00
25. Other Long-Term Liabilities Payable	0.00	0.00	0.00
26. Total Current Liabilities (19 thru 25)	0.00	0.00	0.00
Long Term Debt			
27. Long Term Debt	0.00	0.00	0.00
28. Total Long Term Debt	0.00	0.00	0.00
Other Liabilities and Deferred Credits			
29. Other Liabilities and Deferred Credits	-307.93	32.63	340.56
30. Total Other Liabilities and Deferred Credits	-307.93	32.63	340.56
Stockholder's Equity			
31. Stockholder's Equity	1,009,710.66	1,223,350.83	213,640.17
32. Net Income	321,413.15	140,123.19	-181,289.96
33. Total Stockholder's Equity (31 thru 32)	1,331,123.81	1,363,474.02	32,350.21
34. TOTAL LIABILITIES AND EQUITY (26 + 28 + 30 + 33)	1,330,815.88	1,363,506.65	32,690.77

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**General Ledger
General Financial Statement**

INCOME STATEMENT FOR SEP 2021

Division: 3 Cable/TV/Internet

Item	Year - To - Date				Period - To - Date			
	This Year	Budget	Difference	Var %	Current	Budget	Difference	Var %
OPERATING REVENUES								
1. Local Network Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Network Access Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Long Distance Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Miscellaneous Revenues	1,631,882.91	1,467,189.36	164,693.55	11.23	174,793.52	163,021.04	11,772.48	7.22
5. Uncollectable Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. Total Operating Revenues (1 thru 5)	1,631,882.91	1,467,189.36	164,693.55	11.23	174,793.52	163,021.04	11,772.48	7.22
OPERATING EXPENSES								
7. Plant Specific Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8. Plant Non-Specific Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. Depreciation	207,035.64	48,062.79	158,972.85	330.76	23,003.96	5,340.31	17,663.65	330.76
10. Customer Operations Expense	209,350.43	212,811.57	-3,461.14	-1.63	21,079.70	23,645.73	-2,566.03	-10.85
11. Corporate Operations Expense	1,075,373.65	418,348.80	657,024.85	157.05	115,985.57	46,483.20	69,502.37	149.52
12. Total Operating Expenses (7 thru 11)	1,491,759.72	679,223.16	812,536.56	119.63	160,069.23	75,469.24	84,599.99	112.10
OPERATIONS INCOME								
13. Operating Revenues	1,631,882.91	1,467,189.36	164,693.55	11.23	174,793.52	163,021.04	11,772.48	7.22
14. Operating Expenses	1,491,759.72	679,223.16	812,536.56	119.63	160,069.23	75,469.24	84,599.99	112.10
15. Total Operations Income (13 - 14)	140,123.19	787,966.20	-647,843.01	-82.22	14,724.29	87,551.80	-72,827.51	-83.18
OTHER OPERATING INCOME/EXPENSE								
16. Other Operating Income/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17. Total Other Operating Income/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING TAXES								
18. Operating Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19. Total Operating Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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General Ledger General Financial Statement

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INCOME STATEMENT FOR SEP 2021

Division: 3 Cable/TV/Internet

Item	Year - To - Date				Period - To - Date			
	This Year	Budget	Difference	Var %	Current	Budget	Difference	Var %
NET OPERATING INCOME								
20. Operating Revenues	1,631,882.91	1,467,189.36	164,693.55	11.23	174,793.52	163,021.04	11,772.48	7.22
21. Operating Expenses	1,491,759.72	679,223.16	812,536.56	119.63	160,069.23	75,469.24	84,599.99	112.10
22. Other Operating Income/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23. Operating Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24. Total Net Operating Income (20 - 21 + 22 - 23)	140,123.19	787,966.20	-647,843.01	-82.22	14,724.29	87,551.80	-72,827.51	-83.18
NON-OPERATING INCOME								
25. Non-Operating Income/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26. Non-Operating Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27. Non-Operating Interest and Related Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28. Other Interest and Fixed Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29. Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30. Non-Regulated Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31. Non-Regulated Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32. Total Non-Operating Income/Expense (25 thru 30)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33. TOTAL NET INCOME/LOSS (24 + 32)	140,123.19	787,966.20	-647,843.01	-82.22	14,724.29	87,551.80	-72,827.51	-83.18

Space Heaters

Electric space heaters can help warm a room quickly however, they can be as dangerous as convenient if used improperly. We urge everyone in the home to understand the importance of using space heaters safely:

- Purchase only space heaters that have been safety tested and UL approved. Make sure the unit has an emergency tip-over shut-off feature and heating element guards. Read and follow the manufacturer's instructions for operation and care.
- Before using a space heater, make sure your smoke and carbon monoxide detectors are in good working condition.
- Make sure the heater is clean and in good condition.
- Place the heater out of high-traffic areas and on a level, hard, non-flammable floor surface—NOT on carpets, furniture, or countertops.
- Space heaters have one purpose—to provide supplemental heating. Never use them to thaw pipes, cook food, or dry clothing or towels.
- Remember to keep space heaters at least three feet from combustible liquids, like fuel, spray cans, and paint, and flammable items such as draperies, blankets, and sofas.
- Never allow pets or children near an electric heater. Accidental contact could cause serious shock or burns.
- Do not overload circuits. Never use extension cords or multiple plugs with a space heater and make sure not to plug the unit into the same circuit as other electric appliances.
- If your space heater is plugged into a ground fault circuit interrupter (GFCI) and it trips, don't assume there is something wrong with the GFCI. Immediately stop using the heater until a professional can check it— if not, a serious shock could occur.
- Never leave space heaters unattended. Turn off your space heater and unplug it before leaving the room or going to bed.
- Replace older space heaters with newer, safer models.

Many people also use electric blankets to keep warm during cold winter nights. Before plugging in electric blankets, check for any damage and inspect cord for frays, cracks, or cuts. Do not tuck electric blankets under the mattress and place nothing on top of the blanket while it's in use, including comforters and bedspreads. Don't allow pets to sleep on the electric blanket.

NUSHAGAK ELECTRIC & TELEPHONE COOPERATIVE, INC.

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RESOLUTION 2021-16

ENTITLED: TARIFF CHANGES – TAXES & SURCHARGES- Fuel Cost Rate Adjustment

WHEREAS, Nushagak Cooperative, Inc. has a Fuel Cost Rate adjustment calculated on the weighted average of fuel, and

WHEREAS, the Fuel Cost Rate adjustment increased from \$.1432 to \$.1515 per gallon

BE IT RESOLVED, that Tariff Sheet No. 96, section 3.7.2.2.3 has been changed to reflect the updated Fuel Cost Rate adjustment, and

BE IT RESOLVED, that this resolution be approved to accept the increase of the Fuel Cost Rate adjustment.

CERTIFICATION

I, Annie Fritze, Secretary of the Board of Directors of Nushagak Electric & Telephone Cooperative, Inc., (Nushagak Cooperative) do hereby certify that this is a true and correct copy of a resolution adopted by the Board of Directors at the Re-scheduled meeting of the Board of Directors held on Wednesday, December 15, 2021, in Dillingham, Alaska, as the resolution appears in the minutes' book of Nushagak Cooperative and that it has not been rescinded or modified.

NUSHAGAK ELECTRIC & TELEPHONE COOPERATIVE, INC.

By: _____
Annie Fritze, Secretary

NUSHAGAK ELECTRIC & TELEPHONE COOPERATIVE, INC.

RESOLUTION NO. 2021-17

**ENTITLED: AUTHORIZING GENERAL MANAGER
TO APPLY FOR ALASKA ENERGY AUTHORITY RENEWABLE ENERGY FUND**

WHEREAS, Nushagak Electric & Telephone Cooperative, Inc. (“NETC”), is a member-owned cooperative providing electric and telecommunications service in the city of Dillingham and the surrounding area; and

WHEREAS, it is in the best interest of the Members of Nushagak Electric and Telephone Cooperative;

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors does hereby authorize the CEO/General Manager to execute all documents relevant to obtain the Alaska Energy Authority Renewable Energy Fund Grant.

BE IT FURTHER RESOLVED, that the Board of Directors of NETC does authorize the CEO/General Manager to take any other actions necessary to carry out NETC’s obligations for maintaining and utilizing the Alaska Energy Authority Renewable Energy Fund Grant.

CERTIFICATION

I, Annie Fritze, Secretary of the Board of Directors of Nushagak Electric & Telephone Cooperative, Inc., (NETC) do hereby certify that this is a true and correct copy of a resolution adopted by the Board of Directors of NETC at a Re-scheduled meeting of the Board of Directors held Wednesday December 15, 2021, in Dillingham, Alaska, as the resolution appears in the minutes book of the Cooperative and that it has not been rescinded or modified.

By: _____
Annie Fritze, Secretary
Nushagak Electric & Telephone Cooperative, Inc.