



Solutions for the Future
557 Kenny Wren Road • P.O. Box 350 • Dillingham, AK 99576
Ph: 907-842-5251 • Fx: 907-842-2799 • www.nushtel.com

Meeting to be held via Zoom!

Call in numbers 253-215-8782

Zoom link-- go to

<https://us02web.zoom.us/j/82287927285?pwd=cVNVWkprcEd1azBOZWNFUThPNkNSQT09>

Meeting ID: 822 8792 7285

Password: 703038

Board of Directors Regular Scheduled Board Meeting

Tuesday, November 17, 2020

Nushagak Cooperative Conference Room – 7:00 p.m.

Amended Agenda

- I. **Call to Order**
- II. **Roll Call/Determination of Quorum**
- III. **Approval of Agenda** **ACTION**
 - A. Approval of November 17, 2020 Agenda.
- IV. **Approval of Minutes** **ACTION**
 - A. Approval of October 20, 2020 Regular Scheduled Board Meeting Minutes.
- V. **Introduction of Guests and Member Comments**
- VI. **Reports**
 - A. Bob Himschoot, CEO/GM – Written Report
 - B. Angela Thames, Business Office Supervisor – Written Report
 - C. Bob Armstrong, Electric Operations Manager – Written Report

- D. Trung Vo, Telecom Operations Manager – Written Report
- E. Angie Venua, Senior Accountant – Written Report

VII **Safety Moment---**

VIII **Discussion/Review Items:**

- A. General Board Discussion.
- B. General CEO Discussion.

IX. **Action Items:**

- A. Set date for 2020 Nushagak Cooperative Annual Meeting
- B. Budget Review

X. **Director Items:**

- A. Future Board Items/New Business
- B. Unfinished Business
- C. Future Meetings & Conference Dates:

XI. **Adjournment**

The Board reserves the right to move into executive session with regard to any item on the agenda or otherwise as provided by law.



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Regular Scheduled Board of Directors Meeting

Tuesday, October 20, 2020

Nushagak Cooperative Board Room, 7:00 p.m.

MINUTES

Call to Order: Board President, Peter Andrew called the Regular Scheduled Board of Directors Meeting to order on Tuesday, October 20, 2020 in the Nushagak Cooperative Board Room. The time was 7:02 p.m.

Directors Present:

(Quorum Established)

Peter Andrew, President,	Henry Strub, Vice-President (phone)
Wanda Wahl, Treasurer (phone)	Annie Fritze, Secretary (phone)
Bruce Baltar, Director (phone)	
Sue Flensburg, Director (phone)	Josh Bullock, Director (phone)
Steve Noonkesser, Director (phone)	

Directors Absent: Chris Napoli, Director

Staff Present:

Robert Himschoot, CEO/GM (phone)
Trung Vo, Telecom Operations Manager
Angie Venua, Senior Accountant (phone)
Gayla Powers, Human Resource Generalist (phone)

Guests: Todd and Michelle Radenbaugh

Approval of Agenda: Sue Flensburg motioned and Josh Bullock seconded the motion to approve the, October 20, 2020 Regular Scheduled Board Meeting agenda. The motion carried 8-0.

Approval of Minutes: Henry Strub motioned and Bruce Baltar seconded the motion to approve the September 15, 2020 Regular Scheduled Board Meeting Minutes with changes. The motion carried 8-0.

Guests and Member Comments: Board President thanked Todd Radenbaugh for his service to the board, the community and the college. He let Todd know that Nushagak set up a scholarship fund in his name and that framed copies of the board resolution implementing the scholarship

would hang in the Nushagak boardroom, the Bristol Bay College campus and one would be given to him and his family. Each board member expressed their appreciation, love and respect for all his service. Todd thanked everyone and said he very much appreciated all the sentiment and he was grateful to everyone. Thank you Todd Radenbaugh for everything you've done for Nushagak and our community.

Reports:

- A. Bob Himschoot – Submitted a written report. Henry Strub asked about the increased generation capacity from the Organic Rankine Cycle or ORC and will it go against the power product cost and the amortizing. Mr. Himschoot stated that he doesn't have a GL code yet or if it will be put under an existing code but he can have it done next month. Mr. Strub asked if we will gain credit on our air quality permit. Mr. Himschoot stated that it will be done naturally by creating more electricity by less fuel burned. Mr. Strub asked if Nushagak will be able to supply all on our customers with the supplemental heat with the reduction of generation. Mr. Himschoot said that we should still have enough recovery to still supply the existing customers. Bruce Baltar asked how the aquatic study group was going in terms of participation and if the necessary people are coming to the table. Mr. Himschoot stated that yes we are and gave a list of the group. He also talked about a memorandum put out to the group and that it was given in short notice and information needed by the next meeting. Sue Flensburg asked if it was from the group as a whole. Mr. Himschoot stated that the memorandum was but put out by Bristol Bay SRI. Sue Flensburg asked for the memorandum to be forwarded to the board and asked for another board workshop. Mr. Himschoot stated that he would and yet it was a bit early for another workshop.
- B. Angie Venua – Submitted a written report.
- C. Angela Thames – Submitted a written report.
- D. Bobby Armstrong – Submitted a written report.
- E. Trung Vo – Submitted a written report. Josh Bullock asked about the following: 1. How the load is on the home internet. 2. What the feedback is on the usage viewer 3. Where Nushagak is in implementing buying bit buckets online. Trung Vo stated that no process has been done to implement the online bit buckets due to much back door cleanup that is going on and still cutting over to distribution devices and migrating service to new equipment. Overall usage about 700 Megabits during the day and about 100 to 150 at night. Only complaint on the usage viewer is it is a bit slow but everyone does love no overages. Mr. Himschoot stated that it is about 3 1/2 times more data than we were putting out prior and we have gone from 600+ accounts to about 848 accounts. This has been a win win all the way around. Steve Noonkesser asked if we have heard anything more on Reconnect. Trung stated that we are still waiting yet we haven't been declined as of yet.

Safety Moments:

read safety moments.

Discussion/Review:

- A. General Board Discussion – Sue Flensburg stated that she gave a copy of the BBNA proposal with the recommendations from Shawn Eagan and that the land trust, Tim Toll the

director and stated it fit the criteria for the Southwest Alaska Salmon Habitat partnership. A proposal was submitted and they are waiting to find out.

- B. General CEO Discussion – Mr. Himschoot thanked Sue Flensburg for her work and stated that with her work we are looking at potentially getting about 50% of the funding for our flow study through the BBNA proposal. Mr. Himschoot stated he received a letter from CoBank about their success sharing program that we participated in last year and asked for input from the board and asked if we wanted to participate again and where they would like it to be put. The board felt like it would be put to great use in each of our communities that we serve donate in the area of Search and Rescue or other similar services. The board passed on the discretion to Bob Himschoot and his management team.

Action Items:

- A. Resolution 2020-24 Patronage Capital- Early Retirement of Estates. Steve Noonkesser motioned and Sue Flensburg seconded the motion to approve Resolution 2020-24. The motion carried 8-0.

Future Board Items-

Unfinished Business-

Future Meetings & Conference Dates: Alaska Power Association Virtual Annual Meeting, November 3-5, 2020

Adjournment- Steve Noonkesser motioned to adjourn the October 20, 2020 Regular Scheduled Board of Directors Meeting at 7:45 p.m. With no further business before the board Peter Andrew adjourned the meeting.

Respectfully Submitted By:

Gayla Powers, Human Resource Generalist

11/17/2020

Date

Approved By:

Annie Fritze, Secretary

Date



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11/9/2020

Prepared by Robert Himschoot
CEO/GM

Electric:

- Nuyakuk Hydro Project
 - Aquatics Working Group met October 22nd. Good turnout and good participation.
 - NETC/McMillan are putting together a mission statement for the group, attached to this report
 - Michael Link, BBSRI and Daniel Schindler are working on proposed study plan modifications
 - Next meeting scheduled for December 4th
- Supplemental Heat project
 - Received all freight
 - Outside pipe installation will begin when circuit 3 underground conversion work is completed and continue while conditions allow
 - EPC power house mechanical installation will be scheduled for spring 2021
 - New project completion date August 31st 2021

Telecom:

- Clark's/Manokotak microwave build
 - Site environmental and new tower licensing underway
- GCI Cell backhaul
 - Three sites complete, five remain
 - Local contractor has had several delays. NETC's line crew is assisting as they have time and we are engaging an Anchorage based crew to further assist

Other:

- Fall fuel was delivered October 17th
 - 523K gallons delivered at \$1.51/gallon
 - New estimated FSC of .1265/KWh (a .0081/KWh reduction)
- Budget
 - Finance & Budget Committee met on October 28th and 29th to review Operating budgets for all Divisions
 - Will have full Board budget introduction on the November Agenda

Grant applications and projects:

- USDA/High Energy Cost Grant (HECG)
 - \$3M requested, no announcement of award yet

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If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov.



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- Estimated completion if awarded, summer 2022
- Matching funding comes from the Supplemental Heat revitalization project already underway
- NEPA process is complete for phases I and II
- If awarded this will expand our Supplemental Heat capacity and extend our system to include UAF/BBC, the Library, the Police Station, Curyung Tribal Council building, the Post Office and NETC's Operations building
- Initial meetings with these potential recipients are underway
- Increased generation capacity by Organic Rankine Cycle generation will provide up to 870K KWh of additional energy with no additional fuel consumption
- USDA/Reconnect Grant
 - \$16,783,726 requested, no announcement of award yet
 - Estimated completion if funded 2023
 - Matching funds (\$5,594,576) would come from a combination of NETC capital in 2021 and 2022 (\$1,500,000) and Debt Service TBD (\$4,094,476)
 - If awarded this project would build fiber transport from Levelock to Dillingham increasing our capacity to 100GB/s. It would also build Fiber to the Home (FTTH) local transport to locations outside the CATV system
- Alaska Energy Authority/Renewable Energy Fund
 - Submitted NETC's application on September 25th
 - Asking for \$2M over 2021 to 2023 for study/engineering work
- BIA - Water Management Planning & Pre-development Proposal
 - BBNA submitted the application on 9/8 (Thanks Sue)

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11/17/2020 Regular Scheduled Board Meeting
CUSTOMER SERVICE
PUBLIC RELATIONS, DIRECTORY
Prepared by Angela Thames

- As of November 10, 2020 there were 399 out of 1104 active telephone/internet/cable members and 398 out of 1007 active electric members that have created online “Smarthub” accounts.
- From October 1-31, The Customer Service department received 1796 calls from Nushagak Cooperative’s main number (842-5251).
- During the month of October the Customer Service Department processed 61 Electric service orders, 151 telephone/cable/internet service orders and 108 telephone/cable/internet Trouble Tickets.



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ELECTRIC OPERATIONS REPORT

11, 2020

Prepared by Bob Armstrong

Generation

- Load is peaking at 2.1 during the day and 1.9 at night.
- Material for the SHE heat project inside the plant arrived.
- Talked with EPS and they have a crew scheduled to come and do the work inside the heat room and will be doing the outside work in the spring.
- No major outages

Distribution

- Work finished on the 3 line extensions for electric service.
- Crew working on inventory.
- No Major outages.

Hydro

- 7200 CFS which will convert to 5.2 MW's with 30% of the flow.

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TELECOM OPERATIONS REPORT

November 2020

Prepared by Trung Vo

- Division 2
 - Distribution equipment migration has been on hold due to short staff.
 - Heating system is installed and running in the Central Office.
 - Fiber splicing for cell sites as fiber is installed.
- Division 3
 - Replacing old drops, and taps as necessary.
 - Learning how to chase noise on the cable plant.
 - Additional and redundant cooling for headend is being installed.
- Microwave Build Project
 - Levelock, Nushagak has a return trip we need to make before winter.
 - Muklung Hills, site is in good shape and running well. We will have a generator check and oil change before winter starts.
 - Working on final billing and closing out work order.
- Outages
 - Phone: No Outage to report.
 - Cable: No Outage to report.
 - Microwave: No Outage to report.

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Solutions for the Future

Providing Electric, Telephone, Internet and Cable Television Service

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Monthly Report to the Board of Directors Prepared by Angie Venua, Senior Accountant For the period ending September 30, 2020

- Checkbook Summary and Current Accounts Receivable
- Cashflow Statement
- Accounts Payable Check Register
- Financial Statements for Divisions I, II and III
- Notes to Electric & Telephone Statement of Operation (Quarterly)
- Unclaimed Capital Credits are sent to ARECA Educational Foundation



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NUSHAGAK COOPERATIVE, INC.
September 30, 2020 Report to the Board of Directors
Prepared by Angie Venua, Senior Accountant

**FINANCE
CHECKBOOK SUMMARY - SEPTEMBER 30, 2020**

DIVISION #1 - Electric:	Y-T- D Current	Y-T- D Budget
Revenues	\$ 6,462,779	\$ 6,988,615
Expenses	<u>\$ 6,119,013</u>	<u>\$ 6,892,718</u>
Patronage Capital/Margins	<u>\$ 343,766</u>	<u>\$ 95,897</u>
 DIVISION #2 - Telephone:		
Revenues	\$ 2,553,110	\$ 2,469,751
Expenses	<u>\$ 2,545,937</u>	<u>\$ 2,525,778</u>
Patronage Capital/Margins	<u>\$ 7,173</u>	<u>\$ (56,027)</u>
 DIVISION #3 - Cable TV/Internet		
Revenues	\$ 1,612,671	\$ 1,153,008
Expenses	<u>\$ 1,291,257</u>	<u>\$ 686,313</u>
Patronage Capital/Margins	<u>\$ 321,413</u>	<u>\$ 466,695</u>
 CONSOLIDATED:		
Revenues	\$ 10,628,560	\$ 10,611,373
Expenses	<u>\$ 9,956,207</u>	<u>\$ 10,104,808</u>
Patronage Capital/Margins	<u>\$ 672,353</u>	<u>\$ 506,565</u>

	<u>Current Accounts Receivable</u>	<u>Past Due 31 days - and over</u>
Electric	\$ 429,745	\$ 470,166
Telephone/Cable/Internet	\$ 240,731	\$ 237,367

NOTES:
Electric and Telephone major items accounting differences will be included quarterly.

Nushagak Cooperative
Cash Flow Statement
Oct 2019 - Sept 2020

MONTH	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20
BALANCE BROUGHT FORWARD:	\$1,942,742	\$2,731,392	\$2,749,838	\$2,748,412	\$2,524,594	\$2,529,138	\$3,736,447	\$3,824,100	\$4,370,778	\$3,290,126	\$3,610,779	\$3,735,317
CASH RECEIVED												
LN 1 Electric Service	504,779	512,830	549,862	581,083	668,940	665,674	599,462	563,278	541,485	647,558	797,892	912,377
LN 2 PCE Reimbursement	-	141,162	-	220,695	-	232,169	-	148,098	-	121,441	-	49,595
LN 3 Telephone/Cable Service	232,572	239,533	235,079	249,412	228,785	245,378	232,190	231,865	268,584	314,945	297,622	276,591
LN 4 Long Distance Affiliates	210,440	74,041	353,153	209,621	197,636	200,189	199,319	198,157	203,067	194,862	195,970	270,457
LN 5 Other: Grant Funds from RUS/Long Term Loan RUS	349,114	-	-	-	-	-	-	-	-	876,177	-	-
LN 6 CoBank Short Term Loan (Fuel)	1,200,962	-	-	-	-	-	-	-	1,148,461	-	-	-
LN 7 Paycheck Protection Program Loan	-	-	-	-	-	-	-	584,608	-	-	-	-
LN 8 CFC Short Term for Powerplant Upgrade	-	-	-	-	-	-	-	-	-	-	-	-
LN 9 CFC Long Term Loan (Microwave)	1,700,000	1,700,000	500,000	-	-	1,813,281	-	-	-	-	-	-
LN 10 Miscellaneous	2,195	-	4,052	-	-	53,366	2,192	-	-	-	-	97,671
LN 11 TOTAL CASH RECEIVED	4,200,062	2,667,567	1,642,146	1,260,811	1,095,361	3,210,058	1,033,163	1,726,007	2,161,596	2,154,983	1,291,485	1,606,691
LESS:												
CASH DISBURSED												
LN 11 Check Register (A/P & P/R)	790,338	747,817	1,065,574	1,085,206	567,667	571,054	600,298	804,308	746,035	1,063,913	670,814	1,356,630
LN 12 Electronic Transfers (Bank or Phone):	-	-	-	-	-	-	-	-	-	-	-	-
LN 13 Payroll (Direct Deposits) & Payroll Taxes	229,970	217,648	248,835	140,353	253,373	210,752	111,970	213,680	249,280	221,104	227,846	216,071
LN 14 RUS/CFC/CoBank-Principal&Interest/L-T-D	-	-	130,454	1	-	168,334	-	-	194,628	-	-	267,885
LN 15 Disbursement of Capital Credits	-	-	-	-	-	-	-	-	-	-	-	-
LN 16 CFC & Wells Fargo -Princ & Int Payments(short term loan)	245,109	119,786	122,156	121,923	121,407	120,642	119,424	118,753	718,543	499,798	198,084	197,457
LN 17 Fuel Purchase	1,200,962	-	-	-	-	-	-	-	1,148,461	-	-	-
LN 18 Misc. Vendors	945,033	1,563,869	76,553	137,145	148,371	931,968	113,817	42,589	185,302	49,515	70,203	372,918
LN 19 Total Electronic Transfers:	2,621,074	1,901,304	577,998	399,422	523,151	1,431,695	345,211	375,022	2,496,213	770,417	496,133	1,054,331
LN 20 TOTAL CASH DISBURSED	3,411,411	2,649,120	1,643,572	1,484,629	1,090,818	2,002,749	945,509	1,179,330	3,242,248	1,834,329	1,166,947	2,410,961
LN 21 TOTAL CASH	\$2,731,392	\$2,749,838	\$2,748,412	\$2,524,594	\$2,529,138	\$3,736,447	\$3,824,100	\$4,370,778	\$3,290,126	\$3,610,779	\$3,735,317	\$2,931,047
Investments:												
LN 22 Cash in Drawer	\$ 1,300											
LN 23 Wells Fargo & Cap Cr & Misc Adj	\$ (6,189)											
LN 24 Wells Fargo Funds - General Funds	\$2,323,427											
LN 25 Key Bank Certificate of Deposit - Telephone	\$ 112,395											
LN 26 Sinking Fund .01250% of electric revenues	\$ -											
LN 27 Sinking Fund-Key Bank Certificate	\$ 500,115											
LN 28 Total Investments	\$2,931,047											
Breakdown of Cash by Main Division:												
LN 29 Electric Division	\$110,170											
LN 30 Telephone Division	\$2,820,878											
LN 31 Total Cash	\$2,931,047											

Comments:

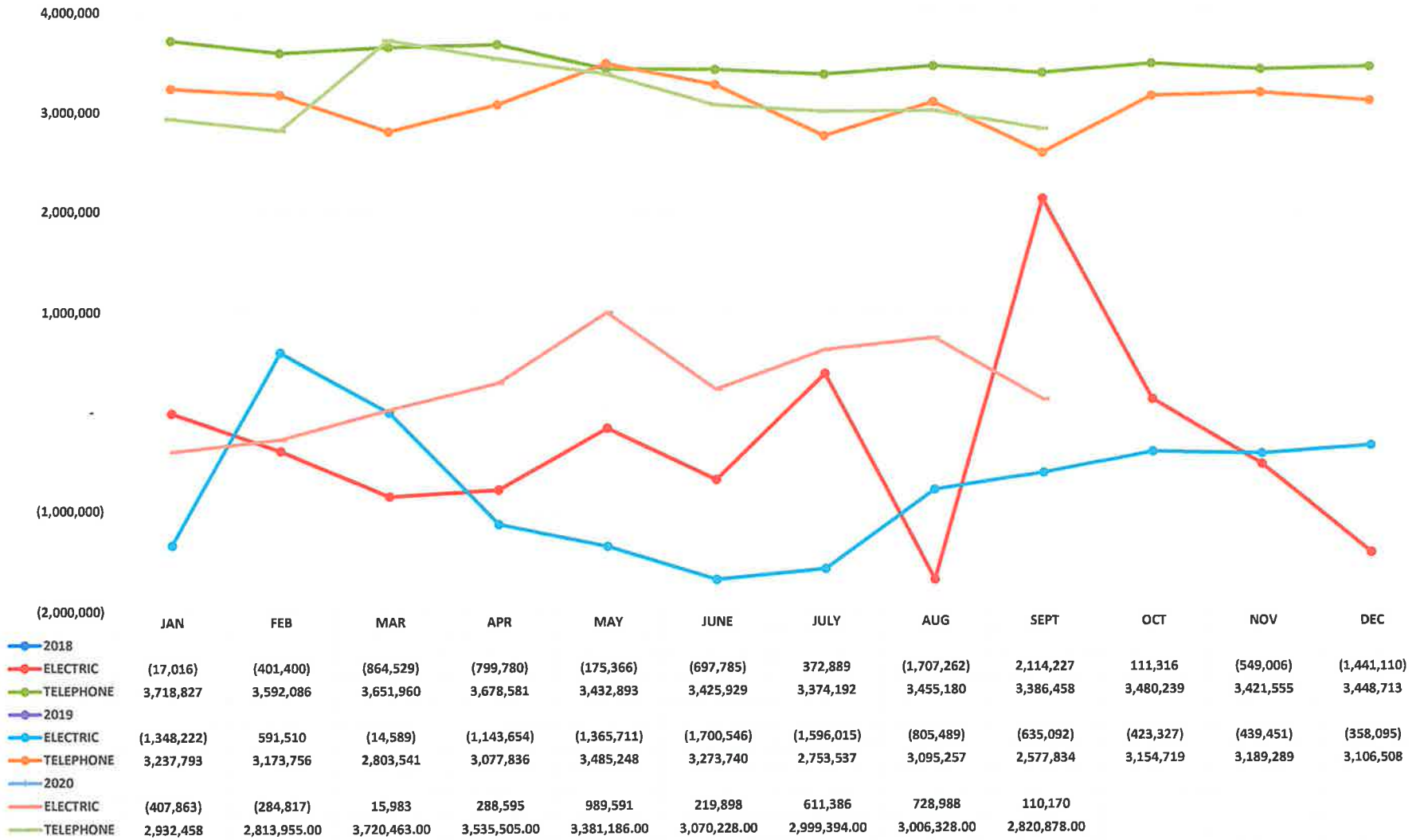
Outstanding principal loan balances as of Sept 30, 2020:

Electric loan from Telephone	\$ 993,873	general ledger #1.224.201	Long-Term Debt
CFC Telephone Long Ter	7,365,100	#2.402.010	"
CoBank Fuel Loan	460,861	#1.231.300	Short-Term Debt
RUS Loan	12,525,732	# 1.224.200	Long Term Debt
Total	21,345,568		

PPP Loan 584,608 #1.231.320.00

Microwave Built
Fuel Loan
Power Plant Upgrade

2018 -2020 CASH FLOW



Accounts Payable

Check Register

10/01/2020 To 10/31/2020

Bank Account: 1 - Electric(Checks, wire xfer & ACH)

Check / Date	Pmt	Vendor	Vendor Name	Reference	Amount
Tran	Type				
44012	10/05/2020	CHK 913	ALPINE AIR ALASKA, LLC	HELICOPTER TO MUKLUNG SITE TO REFUEL	41,324.57
44013	10/05/2020	CHK 755	AML	DEMURRAGE CHARGES	186.00
44014	10/05/2020	CHK 516	ARECA INSURANCE EXCHANGE	2020 POLLUTION LIABILITY RENEWAL PREMUIM	500.00
44015	10/05/2020	CHK 290	AT&T	SWITCHED ACCESS SERVICE	5.35
44016	10/05/2020	CHK 399	BEAVER CREEK BED & BREAKFAST	GUEST - 1 NIGHT LODGING	299.00
44017	10/05/2020	CHK 591	BIGFOOT LGM INC	WATER	131.94
44018	10/05/2020	CHK 265	BRISTOL BAY AIR SERVICE INC	DLG/KMO RT - JEFF, NOAH + GEAR	900.00
44019	10/05/2020	CHK 515	CHILD SUPPORT SERVICES		67.78
44020	10/05/2020	CHK 19	CITY OF DILLINGHAM	ELECTRIC UTILITY CITY SALES TAX	100.00
44021	10/05/2020	CHK 19	CITY OF DILLINGHAM	GROVE RENTAL TO SET ICICLE TRANSFORMER	1,387.50
44022	10/05/2020	CHK 59	COASTAL POWER CONTRACTORS INC.	FIBEROPTIC JOB WO# 200602	5,410.00
44023	10/05/2020	CHK 845	CORE NETWORK STRATEGIES LLC	CONSULTING HOURS - TABARI WILSON	3,740.00
44024	10/05/2020	CHK 816	CORE TELECOM SYSTEMS	MICROWAVE PROJECT	15,977.95
44025	10/05/2020	CHK 635	DRYDEN & LARUE INC	DILLINGHAM DOWNTOWN DISTRIBUTION REHAB	119.25
44026	10/05/2020	CHK 899	EGLI AIR HAUL	DLG/LEVELOCK RT - MICROWAVE	4,047.50
44027	10/05/2020	CHK 752	ELECTRIC POWER SYSTEMS	KILOWATT REPORT - SUPPLEMENTAL HEAT PROJ	5,743.71
44028	10/05/2020	CHK 225	GRAINGER	CREDIT FOR PORTABLE TWO WAY RADIO	160.38
44029	10/05/2020	CHK 182	GRAYBAR ELECTRIC COMPANY INC.	RG-11 AERIAL	2,851.87
44030	10/05/2020	CHK 124	LARRY'S FIRE EQUIPMENT	INSPECTION OF EXTINGUISHERS/SUPPLIES	605.00
44031	10/05/2020	CHK 723	M & K ENTERPRISES	HAUL CONTAINER VAN 06/09/20	450.00
44032	10/05/2020	CHK 384	MAGELLAN BEHAVIORAL HEALTH INC	PROFESSIONAL SERVICES OCT TO DEC 2020	649.98
44033	10/05/2020	CHK 84	N C MACHINERY	PARTS - GEN UNIT# 18	87,706.03
44034	10/05/2020	CHK 38	NAPA AUTO PARTS	BATTERY PACK AND MARKER PAINT	4,944.66
44035	10/05/2020	CHK 914	PROCTOR SALES INC.	TRAINING - MICROWAVE	4,000.00
44036	10/05/2020	CHK 863	STRUCTURED	SUPPLIES - DISTRIBUTION NETWORK UPGRADE	21,294.36
44037	10/09/2020	CHK 999	3 M'S INC.	INACTIVE REFUND	3.89
44038	10/09/2020	CHK 755	AML	FREIGHT - SUPPLEMENTAL HEAT PROJECT	5,222.70
44039	10/09/2020	CHK 998	GEORGE A ANDREW	CREDIT BALANCE REFUND	453.55
44040	10/09/2020	CHK 591	BIGFOOT LGM INC	WATER	342.11
44041	10/09/2020	CHK 751	CIVIL AIR PATROL MAGAZINE	ADVERTISMENT	395.00
44042	10/09/2020	CHK 59	COASTAL POWER CONTRACTORS INC.	FIBEROPTIC JOB - WO 20-06-02	1,380.00
44043	10/09/2020	CHK 998	PETER CRIMP	CREDIT BALANCE REFUND	282.73
44044	10/09/2020	CHK 752	ELECTRIC POWER SYSTEMS	SUPPLEMENTAL HEAT PROJECT	37,636.31
44045	10/09/2020	CHK 998	AUGUST FLENSBURG	CREDIT BALANCE REFUND	71.99
44046	10/09/2020	CHK 915	MICKEY FOSTER	HYDRO PROJECT CONTRACTOR	4,500.00
44047	10/09/2020	CHK 998	ERIC FUGETT	CREDIT BALANCE REFUND	145.03
44048	10/09/2020	CHK 182	GRAYBAR ELECTRIC COMPANY INC.	DSL MODEMS	8,719.25
44049	10/09/2020	CHK 998	MICHAEL HENRY	CREDIT BALANCE REFUND	264.75
44050	10/09/2020	CHK 998	ANDREAS HONT	CREDIT BALANCE REFUND	329.17
44051	10/09/2020	CHK 998	DEANNA JOHNSON	CREDIT BALANCE REFUND	227.98
44052	10/09/2020	CHK 999	VIRGINIA KAPOTAK	INACTIVE REFUND	0.23
44053	10/09/2020	CHK 998	UROS M KNEZEVIC	CREDIT BALANCE REFUND	120.78
44054	10/09/2020	CHK 998	DANNY O LARSON	CREDIT BALANCE REFUND	163.66

44055	10/09/2020	CHK	723	M & K ENTERPRISES	09/08 - 09/10 - HAUL CONTAINERS	8,700.00
44056	10/09/2020	CHK	38	NAPA AUTO PARTS	POWER STEERING FLUID - UNIT 33	202.44
44057	10/09/2020	CHK	998	ROBERT NORBERG	CREDIT BALANCE REFUND	146.00
44058	10/09/2020	CHK	998	RUSTY PICKUS	CREDIT BALANCE REFUND	30.92
44059	10/09/2020	CHK	683	RPC ENERGY CO	HUMECKY HOUSE HEATING SYSTEM REHAB	2,310.40
44060	10/09/2020	CHK	190	STELLING ENTERPRISE	UNLEADED GAS - UNIT 48	339.55
44061	10/09/2020	CHK	998	PATRICIA VEIRS	CREDIT BALANCE REFUND	105.75
44062	10/09/2020	CHK	999	DAVID WHITTINGTON	INACTIVE REFUND	2.48
44063	10/09/2020	CHK	999	TAMARA YUKLUK	INACTIVE REFUND	11.66
44064	10/16/2020	CHK	859	AIRGAS USA, LLC	CYLINDER RENTAL	236.80
44065	10/16/2020	CHK	252	ALASCOM INC DBA AT & T ALASCOM	MONTHLY CHARGES	2,852.04
44066	10/16/2020	CHK	510	ALASKA CENTRAL EXPRESS	FREIGHT - FASTNER FIRE EQUIP MICRO PROJ	90.89
44067	10/16/2020	CHK	803	ALASKA COMMUNICATIONS	PROFESSIONAL IT CHARGES	2,831.00
44068	10/16/2020	CHK	255	ALASKA COMMUNICATIONS SYSTEMS	SWITCHED ACCESS SERVICE	907.05
44069	10/16/2020	CHK	755	AML	FREIGHT - SUPPLEMENTAL HEAT PROJECT	3,807.93
44070	10/16/2020	CHK	847	APPEGATE ENTERPRISES	CLEANING SERVICES	2,900.00
44071	10/16/2020	CHK	307	AT&T	MONTHLY LONG DISTANCE CHARGES	461.48
44072	10/16/2020	CHK	265	BRISTOL BAY AIR SERVICE INC	DLG/CLP RT - JEFF, NOAH + GEAR	800.00
44073	10/16/2020	CHK	593	CATALYST MARKETING INNOVATIONS L	WEBMASTER SERVICES	48.75
44074	10/16/2020	CHK	293	CITY OF CLARKS POINT	TELECOMMUNICATIONS CITY SALES TAX	63.66
44075	10/16/2020	CHK	19	CITY OF DILLINGHAM	OCTOBER 2020 E911	1,925.94
44076	10/16/2020	CHK	19	CITY OF DILLINGHAM	ELECTRIC UTILITY CITY SALES TAX	15,763.48
44077	10/16/2020	CHK	19	CITY OF DILLINGHAM	SEWER FEES	466.14
44078	10/16/2020	CHK	19	CITY OF DILLINGHAM	TELECOMMUNICATIONS CITY SALES TAX	9,283.13
44079	10/16/2020	CHK	292	CITY OF MANOKOTAK	TELECOMMUNICATIONS CITY SALES TAX	43.74
44080	10/16/2020	CHK	696	CLARKS POINT VILLAGE COUNCIL	ELECTRIC CHARGES	1,529.00
44081	10/16/2020	CHK	59	COASTAL POWER CONTRACTORS INC.	FIBEROPTIC JOB - WO 200602	5,505.00
44082	10/16/2020	CHK	788	DILLINGHAM WASTE MANAGEMENT LLC	DUMPSTER SERVICES	1,840.00
44083	10/16/2020	CHK	550	DIRECTORY PUBLISHING SOLUTIONS INC	MONTHLY CHARGES	1,043.55
44084	10/16/2020	CHK	752	ELECTRIC POWER SYSTEMS	NUSHAGAK RECLOSER UPGRADE	1,557.00
44085	10/16/2020	CHK	331	GCI	MONTHLY CHARGES	1,644.55
44086	10/16/2020	CHK	595	GCI	WIRELESS SERVICES	600.23
44087	10/16/2020	CHK	225	GRAINGER	HPS BULB 50 WATT - OPS BUILDING	37.03
44088	10/16/2020	CHK	182	GRAYBAR ELECTRIC COMPANY INC.	VOICE AND DATA STARTER KITS	440.85
44089	10/16/2020	CHK	271	GVNW CONSULTING, INC.	PROFESSIONAL CHARGES	1,440.00
44090	10/16/2020	CHK	880	KUNA ENGINEERING, LLC.	PROFESSIONAL CHARGES	555.00
44091	10/16/2020	CHK	739	LEPTON GLOBAL SOLUTIONS, LLC	OCTOBER 2020 SERVICES	1,912.00
44092	10/16/2020	CHK	778	MCMILLEN LLC	PROFESSIONAL CHARGES	55,885.80
44093	10/16/2020	CHK	320	MICROCOM	OCTOBER 2020 NVP PROGRAMMING	23,099.80
44094	10/16/2020	CHK	638	NISC	SOFTWARE LICENSE & MAINTENANCE	5,616.91
44095	10/16/2020	CHK	147	NRECA	GROUP INS TRUST CONTRIBUTION	55,540.24
44096	10/16/2020	CHK	606	NRECA	RETIREMENT SECURITY PLAN ADMN FEE	2,319.09
44097	10/16/2020	CHK	607	NRECA	GROUP INS ADMINISTRATIVE FEE	4,836.57
44098	10/16/2020	CHK	45	NRECA RETIREMENT SECURITY PLAN	RETIREMENT SECURITY PLAN TRUST CONTRIBUT	56,437.83
44099	10/16/2020	CHK	336	NUSHAGAK COOPERATIVE	ELECTRIC CHARGES	21,829.66
44100	10/16/2020	CHK	535	REMOTE SATELLITE SYSTEMS INT'L	MONTHLY CHARGES	56.00
44101	10/16/2020	CHK	683	RPC ENERGY CO	HEAD END HVAC	4,800.00
44102	10/16/2020	CHK	35	STEIGERS CORPORATION	PROFESSIONAL CHARGES	11,651.75
44103	10/16/2020	CHK	488	TATONDUK OUTFITTERS LTD	PACIFIC PLUMBING	812.33
44104	10/16/2020	CHK	581	TRANSACTION NETWORK SERVICES INC	800 DATABASE SERVICES	182.80
44105	10/16/2020	CHK	711	VITUS ENERGY LLC	UNLEADED FUEL - UNIT 65	735.39
44106	10/23/2020	CHK	63	WESCO RECEIVABLES CORP	2500KVA XFRMR 12470/7200 480	35,767.21
44107	10/23/2020	CHK	901	ALYESKA INFORMATION TECHNOLOGY	MICROWAVE PROJ. MATERIALS/SHIPPING	20,923.82

44108	10/23/2020	CHK	755	AML	DEMURRAGE CHARGES	37,269.84
44109	10/23/2020	CHK	71	ARCTIC OFFICE PRODUCTS	CANON IR DXC7765I III 65PPM COLOR MFD	26,678.65
44110	10/23/2020	CHK	591	BIGFOOT LGM INC	WATER	175.92
44111	10/23/2020	CHK	128	BRISTOL ALLIANCE FUELS, LLC	Unit #43 Gasoline	148.69
44112	10/23/2020	CHK	59	COASTAL POWER CONTRACTORS INC.	FIBER OPTIC JOB WO#200602	4,280.00
44113	10/23/2020	CHK	998	ESTATE OF PATRICK DURBIN	Generated By Est Ret	6,994.45
44114	10/23/2020	CHK	9999	ESTATE OF PATRICK DURBIN	ELECTRIC ESTATE RETIREMENT	1,077.61
44115	10/23/2020	CHK	487	FERGUSON ENTERPRISES INC #3017	Flange Hardware	13.23
44116	10/23/2020	CHK	331	GCI	800 QUERY CHARGES	45.69
44117	10/23/2020	CHK	1	BELLANIRA IMDIEKE	2020 APA ANNUAL MTG. DONATION	250.00
44118	10/23/2020	CHK	39	L & M SUPPLIES	SUPPLIES	22,284.73
44119	10/23/2020	CHK	84	N C MACHINERY	TOP END OVERHAUL - UNIT #14	34,464.54
44120	10/23/2020	CHK	119	STATE OF ALASKA	DLG POWER PLANT ENVI.PERMITTING	319.46
44121	10/23/2020	CHK	488	TATONDUK OUTFITTERS LTD	SUPPLEMENTAL HEAT SYSTEM PROJECT	25.00
44122	10/23/2020	CHK	544	TONER CABLE EQUIPMENT INC	JUMPER W/QUICKCONNECTS	1,709.43
44123	10/23/2020	CHK	63	WESCO RECEIVABLES CORP	GUY WIRE/TWINE/COLD SHRINK/ELBOW CONN.	107,171.67
44124	10/30/2020	CHK	37	BEACON OCCUPATIONAL HEALTH AND S	PRE EMPLOYMENT DRUG SCREENING	10.20
44125	10/30/2020	CHK	591	BIGFOOT LGM INC	SUPPLIES	354.87
44126	10/30/2020	CHK	182	GRAYBAR ELECTRIC COMPANY INC.	VOICE/DATA STARTER KIT - MICROWAVE PROJ.	655.50
44127	10/30/2020	CHK	39	L & M SUPPLIES	SUPPLIES	1,034.67
Total for Bank Account - 1 : (116)						<u>880,756.75</u>
Grand Total : (116)						<u><u>880,756.75</u></u>

DIVISION 1

ELECTRIC

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General Ledger Financial And Operating Report Electric Distribution

BALANCE SHEET FOR SEP 2020

Division: 1 Electric

	Last Year	This Year	Variance
ASSETS AND OTHER DEBITS			
1. Total Utility Plant in Service	19,900,197.53	31,523,009.98	11,622,812.45
2. Construction Work in Progress	12,064,968.39	2,743,557.95	-9,321,410.44
3. Total Utility Plant (1 + 2)	31,965,165.92	34,266,567.93	2,301,402.01
4. Accum. Provision for Depreciation and Amort.	13,892,950.48	14,703,075.88	810,125.40
5. Net Utility Plant (3 - 4)	18,072,215.44	19,563,492.05	1,491,276.61
6. Non-Utility Property (Net)	0.00	0.00	0.00
7. Invest. in Subsidiary Companies	0.00	0.00	0.00
8. Invest. in Assoc. Org. - Patronage Capital	53,388.58	76,146.76	22,758.18
9. Invest. in Assoc. Org. - Other - General Funds	0.00	0.00	0.00
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	724,823.81	799,225.90	74,402.09
11. Invest. in Economic Development Projects	0.00	0.00	0.00
12. Other Investments	0.00	0.00	0.00
13. Special Funds	0.00	0.00	0.00
14. Total Other Property & Investments (6 thru 13)	778,212.39	875,372.66	97,160.27
15. Cash - General Funds	-1,127,112.57	-392,374.01	734,738.56
16. Cash - Construction Funds - Trustee	0.00	0.00	0.00
17. Special Deposits	0.00	0.00	0.00
18. Temporary Investments	492,020.62	502,543.51	10,522.89
19. Notes Receivable (Net)	0.00	0.00	0.00
20. Accounts Receivable - Sales of Energy (Net)	1,127,688.96	1,282,303.25	154,614.29
21. Accounts Receivable - Other (Net)	111,053.64	106,392.00	-4,661.64
22. Renewable Energy Credits	0.00	0.00	0.00
23. Material and Supplies - Electric & Other	2,351,986.74	2,257,352.25	-94,634.49
24. Prepayments	280,858.56	59,653.11	-221,205.45
25. Other Current and Accrued Assets	0.00	0.00	0.00
26. Total Current and Accrued Assets (15 thru 25)	3,236,495.95	3,815,870.11	579,374.16
27. Regulatory Assets	0.00	0.00	0.00
28. Other Deferred Debits	331,243.12	65,843.91	-265,399.21
29. Total Assets and Other Debits (5 + 14 + 26 thru 28)	22,418,166.90	24,320,578.73	1,902,411.83

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General Ledger Financial And Operating Report Electric Distribution

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BALANCE SHEET FOR SEP 2020

Division: 1 Electric

	Last Year	This Year	Variance
LIABILITIES AND OTHER CREDITS			
30. Memberships	0.00	0.00	0.00
31. Patronage Capital	5,265,227.64	5,250,519.93	-14,707.71
32. Operating Margins - Prior Years	2,621,034.13	2,934,619.50	313,585.37
33. Operating Margins - Current Year	330,953.64	308,525.62	-22,428.02
34. Non-Operating Margins	73,182.89	113,300.56	40,117.67
35. Other Margins and Equities	73,246.48	74,951.60	1,705.12
36. Total Margins & Equities (30 thru 35)	8,363,644.78	8,681,917.21	318,272.43
37. Long-Term Debt - RUS (Net)	11,371,408.52	12,525,732.38	1,154,323.86
38. Long-Term Debt - FFB - RUS Guaranteed	0.00	0.00	0.00
39. Long-Term Debt - Other - RUS Guaranteed	0.00	0.00	0.00
40. Long-Term Debt - Other (Net)	1,035,587.78	993,873.21	-41,714.57
41. Long-Term Debt - RUS Econ. Devel. (Net)	0.00	0.00	0.00
42. Payments - Unapplied	0.00	0.00	0.00
43. Total Long-Term Debt (37 thru 41 - 42)	12,406,996.30	13,519,605.59	1,112,609.29
44. Obligations Under Capital Leases - Noncurrent	0.00	0.00	0.00
45. Accumulated Operating Provisions	0.00	0.00	0.00
46. Total Other Noncurrent Liabilities (44 + 45)	0.00	0.00	0.00
47. Notes Payable	768,688.24	1,045,469.45	276,781.21
48. Accounts Payable	437,785.16	462,638.52	24,853.36
49. Consumers Deposits	70,375.00	72,475.00	2,100.00
50. Current Maturities Long-Term Debt	0.00	0.00	0.00
51. Current Maturities Long-Term Debt - Econ. Devel.	0.00	0.00	0.00
52. Current Maturities Capital Leases	0.00	0.00	0.00
53. Other Current and Accrued Liabilities	346,862.02	515,651.51	168,789.49
54. Total Current & Accrued Liabilities (47 thru 53)	1,623,710.42	2,096,234.48	472,524.06
55. Regulatory Liabilities	0.00	0.00	0.00
56. Other Deferred Credits	23,815.40	22,821.45	-993.95
57. Total Liab. & Other Credits (36+43+46+54 thru 56)	22,418,166.90	24,320,578.73	1,902,411.83
Current Assets To Current Liabilities	1.99	1.82	to 1
Margins and Equities To Total Assets	37.31	35.70	%
Long-Term Debt To Total Utility Plant	38.81	39.45	%

General Ledger Financial And Operating Report Electric Distribution

INCOME STATEMENT FOR SEP 2020

Division: 1 Electric

Item	-----Year - To - Date-----			-----Period - To - Date-----	
	Last Year	This Year	Budget	Current	Budget
1. Operating Revenue and Patronage Capital	6,521,099.56	6,382,554.82	6,965,383.50	584,831.63	773,931.50
2. Power Production Expense	3,947,894.75	3,372,744.73	3,870,860.85	406,089.86	430,095.65
3. Cost of Purchased Power	0.00	0.00	0.00	0.00	0.00
4. Transmission Expense	0.00	0.00	0.00	0.00	0.00
5. Regional Market Expense	0.00	0.00	0.00	0.00	0.00
6. Distribution Expense - Operation	305,280.25	330,100.66	588,649.68	47,264.58	65,405.52
7. Distribution Expense - Maintenance	128,691.95	117,187.30	101,699.55	12,224.28	11,299.95
8. Customer Accounts Expense	154,796.96	168,587.83	196,874.28	17,712.91	21,874.92
9. Customer Service and Informational Expense	3,144.79	0.00	0.00	0.00	0.00
10. Sales Expense	0.00	0.00	0.00	0.00	0.00
11. Administrative and General Expense	1,258,260.56	1,136,091.07	1,210,842.63	93,611.54	134,538.07
12. Total Operation & Maintenance Expense (2 thru 11)	5,798,069.26	5,124,711.59	5,968,926.99	576,903.17	663,214.11
13. Depreciation & Amortization Expense	342,026.91	740,061.05	670,741.92	82,591.71	74,526.88
14. Tax Expense - Property & Gross Receipts	0.00	0.00	0.00	0.00	0.00
15. Tax Expense - Other	6,965.00	6,686.53	6,674.94	590.47	741.66
16. Interest on Long-Term Debt	56,148.71	213,769.41	208,499.13	24,284.67	23,166.57
17. Interest Charged to Construction - Credit	0.00	0.00	0.00	0.00	0.00
18. Interest Expense - Other	38,739.89	33,783.92	37,874.88	1,709.12	4,208.32
19. Other Deductions	0.00	0.00	0.00	0.00	0.00
20. Total Cost of Electric Service (12 thru 19)	6,241,949.77	6,119,012.50	6,892,717.86	686,079.14	765,857.54
21. Patronage Capital & Operating Margins (1 minus 20)	279,149.79	263,542.32	72,665.64	-101,247.51	8,073.96
22. Non Operating Margins - Interest	21,986.94	35,240.85	8,906.22	2,428.87	989.58
23. Allowance for Funds Used During Construction	0.00	0.00	0.00	0.00	0.00
24. Income (Loss) from Equity Investments	0.00	0.00	0.00	0.00	0.00
25. Non Operating Margins - Other	0.00	0.00	0.00	0.00	0.00
26. Generation and Transmission Capital Credits	0.00	0.00	0.00	0.00	0.00
27. Other Capital Credits and Patronage Dividends	51,803.85	44,983.30	14,324.94	0.00	1,591.66
28. Extraordinary Items	0.00	0.00	0.00	0.00	0.00
29. Patronage Capital or Margins (21 thru 28)	352,940.58	343,766.47	95,896.80	-98,818.64	10,655.20
Operating - Margin	330,953.64	308,525.62	86,990.58	-101,247.51	9,665.62
Non Operating - Margin	21,986.94	35,240.85	8,906.22	2,428.87	989.58
Times Interest Earned Ratio - Operating	5.97	2.23			
Times Interest Earned Ratio - Net	7.29	2.61			
Times Interest Earned Ratio - Modified	6.36	2.40			

NOTES to ELECTRIC STATEMENT OF OPERATIONS
For Period Ending September 30, 2020

LINE NO.	DESCRIPTION	Current Y-T-D Last Year Y-T-D Difference
1	REVENUES	\$ (138,545)

Increase in Residential sales and decrease in Small and Large Commercial sales.

Major Items Accounting for Difference

			Difference
Sales of kWhs:			
2020 Sales - \$6,018,319			
2019 Sales - \$6,258,222			
Residential	\$ 137,318		
Residential fuel surcharge		\$ (42,867)	\$ 94,451
Small Commercial	(64,586)		
Small Commercial fuel surcharge		33,736	(30,851)
Large Power	(299,568)		
Large Power fuel surcharge		(670)	(300,238)
Street Lights	(292)		
Street Lights fuel surcharge		(2,973)	(3,265)
Total Energy Revenue	\$ (227,128)	\$ (12,775)	\$ (239,903)

Sales of kWhs:	(Days)
2020 kWh Sold - 13,289,799	(274)
2019 kWh Sold - 13,930,006	(275)
Residential	132,616
Small Commercial	(78,004)
Large Power	(693,863)
Street Lights	(699)
Net Billing	(257)
Total kWh sales	(640,207)

2	POWER PRODUCTION EXPENSE	\$ (575,150)
	Decrease in power production expense due to decrease in fuel price	

General Expense- Fuel	\$ (546,511)
Maint of Unit #12 -Parts	(38,582)
Main of Unit #10 - Parts	10,609
	(574,484)

5	DISTRIBUTION EXP - OPERATION	\$ 24,820
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Labor & P/R OHD	\$ 67,198
Misc Distribution Expense - Tools	(11,844)
Misc Distribution Expense - Other	(10,157)
Misc Distribution Expense - Travel/Training	(7,208)
Utility Tech-Travel & Training	(1,526)
Line Operation - URD - Other	(12,124)
	\$ 24,338

6	DISTRIBUTION EXP - MAINTENANCE	\$ (11,505)
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Labor & P/R OHD	\$ (14,367)
OHD & URD Line Maint -Other	2,862
	\$ (11,505)

8	CUSTOMER ACCOUNTS EXPENSE	\$ 10,646
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Labor & P/R OHD	10,486
	10,486

11	ADMINISTRATIVE & GEN EXPENSE	(\$122,169)
	Decrease in labor and overhead due to 1 vacant position in Accty unfilled	

Labor & P/R OHD	(16,443)
Staff Travel & Training	(31,477)
Outside Services-Management Services	(22,321)
Director Travel/Training	(25,588)
New Bldg Expenses	(17,028)
General Advertising	(4,889)
Annual Meeting Expenses	(6,703)
	(124,449)

13	DEPRECIATION EXPENSE	398,034.14
	Increase in depreciation due to capitalization of powerplant and distribution plant projects	

Increase in Depreciation of Other- Plant Production and Distribution Plant

NUSHAGAK ELECTRIC & TELEPHONE COOPERATIVE, INC

Revenues from Vitus Fuel Pump

	2019	2020	Increase/(Decrease)
January	\$ 18,658.48	\$ 27,610.60	\$ 8,952.12
February	19,945.32	32,658.01	12,712.69
March	15,156.16	26,682.98	11,526.82
April	13,530.18	31,179.12	17,648.94
May	17,273.37	21,983.55	\$ 4,710.18
June	19,403.38	15,325.59	\$ (4,077.79)
July	23,267.96	28,904.75	\$ 5,636.79
August	23,107.24	28,514.44	\$ 5,407.20
September	3,996.10	41,937.25	\$ 37,941.15
October	21,993.21		
November	21,515.29		
December	(6,576.18)		
Sub Total	\$ 191,270.51	\$ 254,796.29	

Taxes Paid

Total

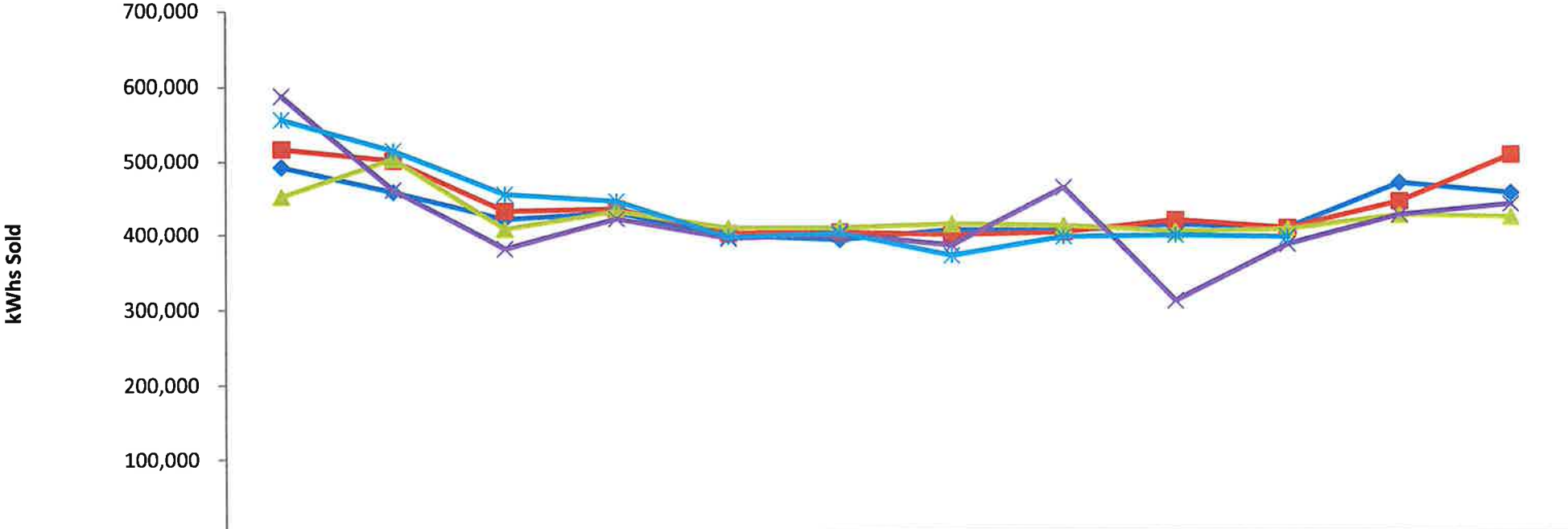
**Rate of ULSD - Diesel and RUL - Unleaded Gas is @ .2576 per gallon or at inflation rate

**Boat transfer rate is @ .1016 per gallon

Revenues from Supplemental heat Billing

	2019	2020	Increase/(Decrease)
January	\$ 12,784.25	\$ 11,229.65	\$ (1,554.60)
February	15,368.79	16,453.99	1,085.20
March	12,232.02	16,146.89	3,914.87
April	10,193.82	14,365.29	4,171.47
May	10,211.69	10,694.26	\$ 482.57
June	9,121.07	7,113.54	\$ (2,007.53)
July	6,153.13	6,255.73	\$ 102.60
August	7,243.76	4,659.53	\$ (2,584.23)
September	2,819.41	4,659.53	\$ 1,840.12
October	3,452.81		
November	9,876.26		
December	9,648.08		
Total	\$ 109,105.09	\$ 91,578.41	

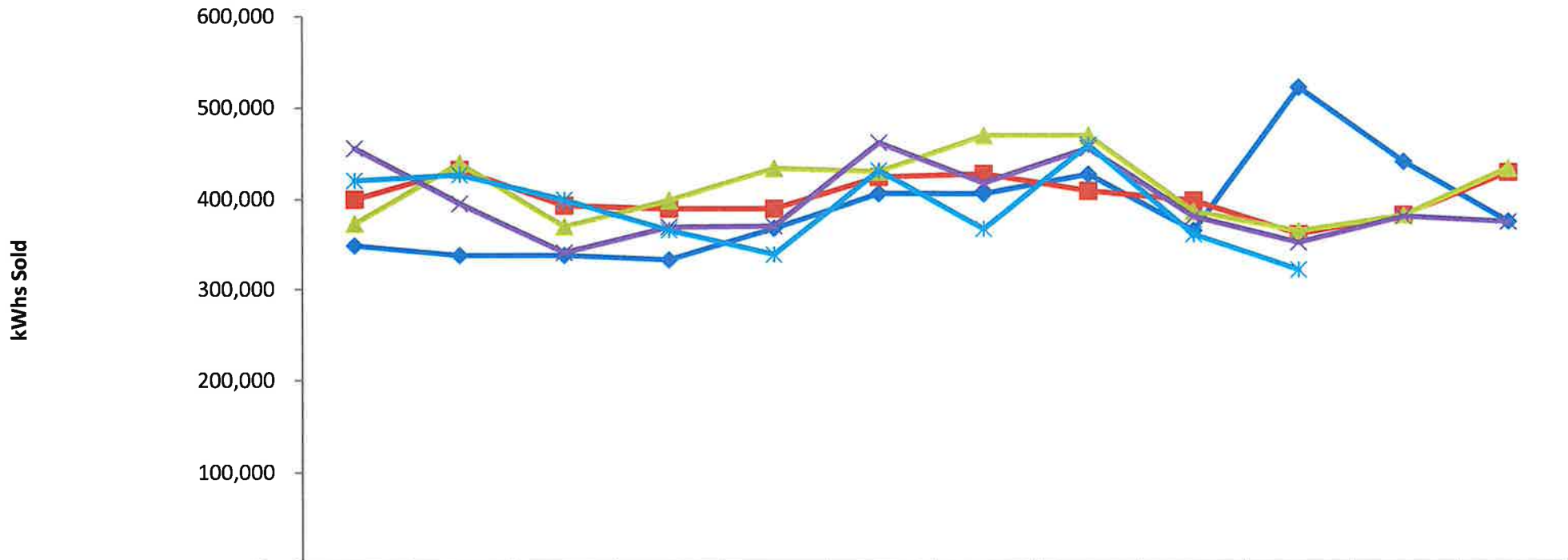
Residential



	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
◆ Residential 2016	492,357	458,557	420,832	429,517	398240	392336	405715	403891	412522	408086	469609	455647
■ Residential 2017	516,710	501,164	432,348	434,980	400988	402491	398826	402370	419068	407860	444322	507222
▲ Residential 2018	452,116	503,342	407,471	431,545	408393	408363	413847	411266	403052	405766	425583	422573
✕ Residential 2019	587,684	461,157	380,460	421,069	394052	399338	384332	463280	310129	385602	425664	440491
✱ Residential 2020	556,612	514,853	455,248	445,497	395838	401556	370774	395990	397749	395593		

Months

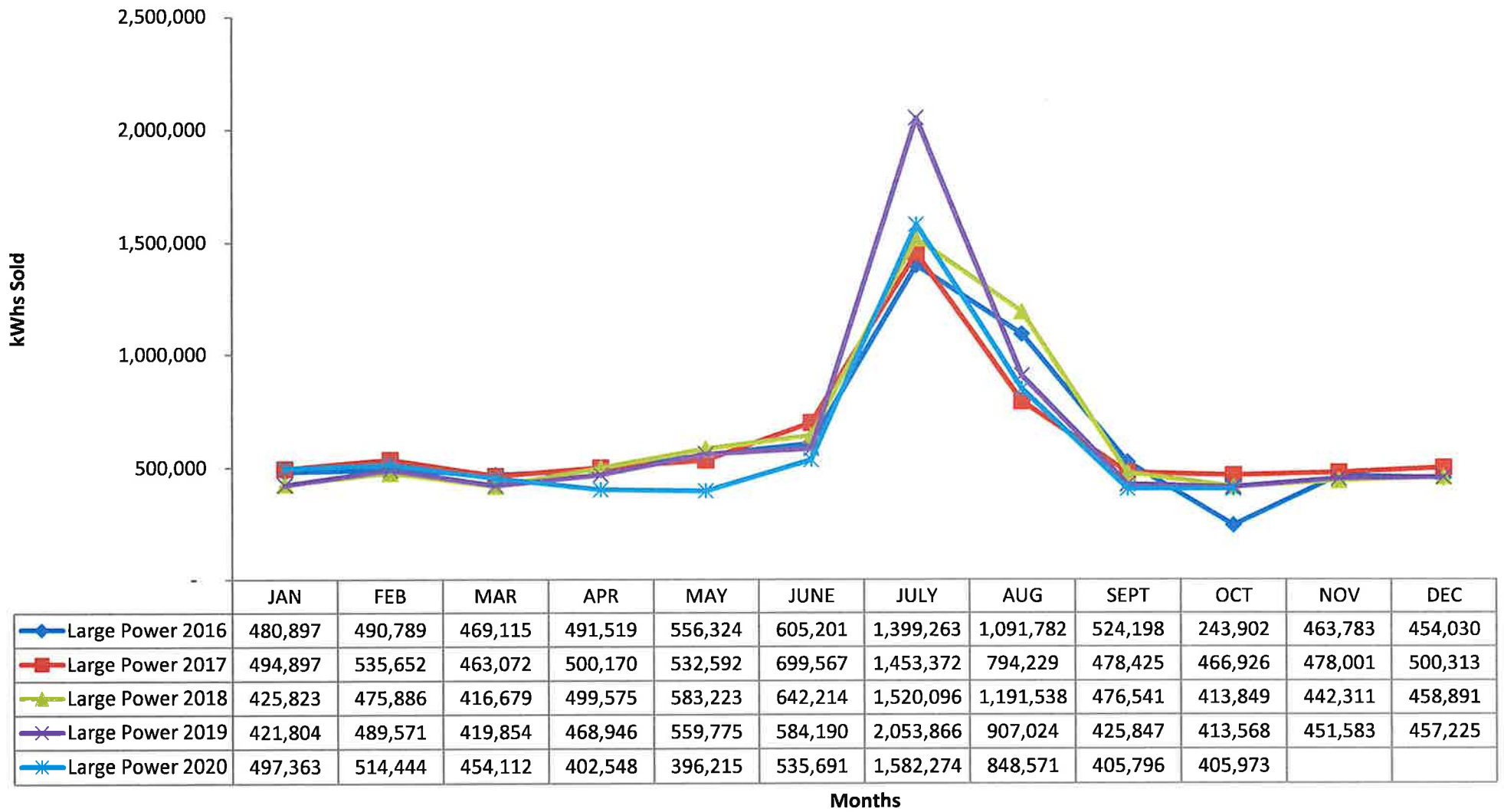
Small Commercial



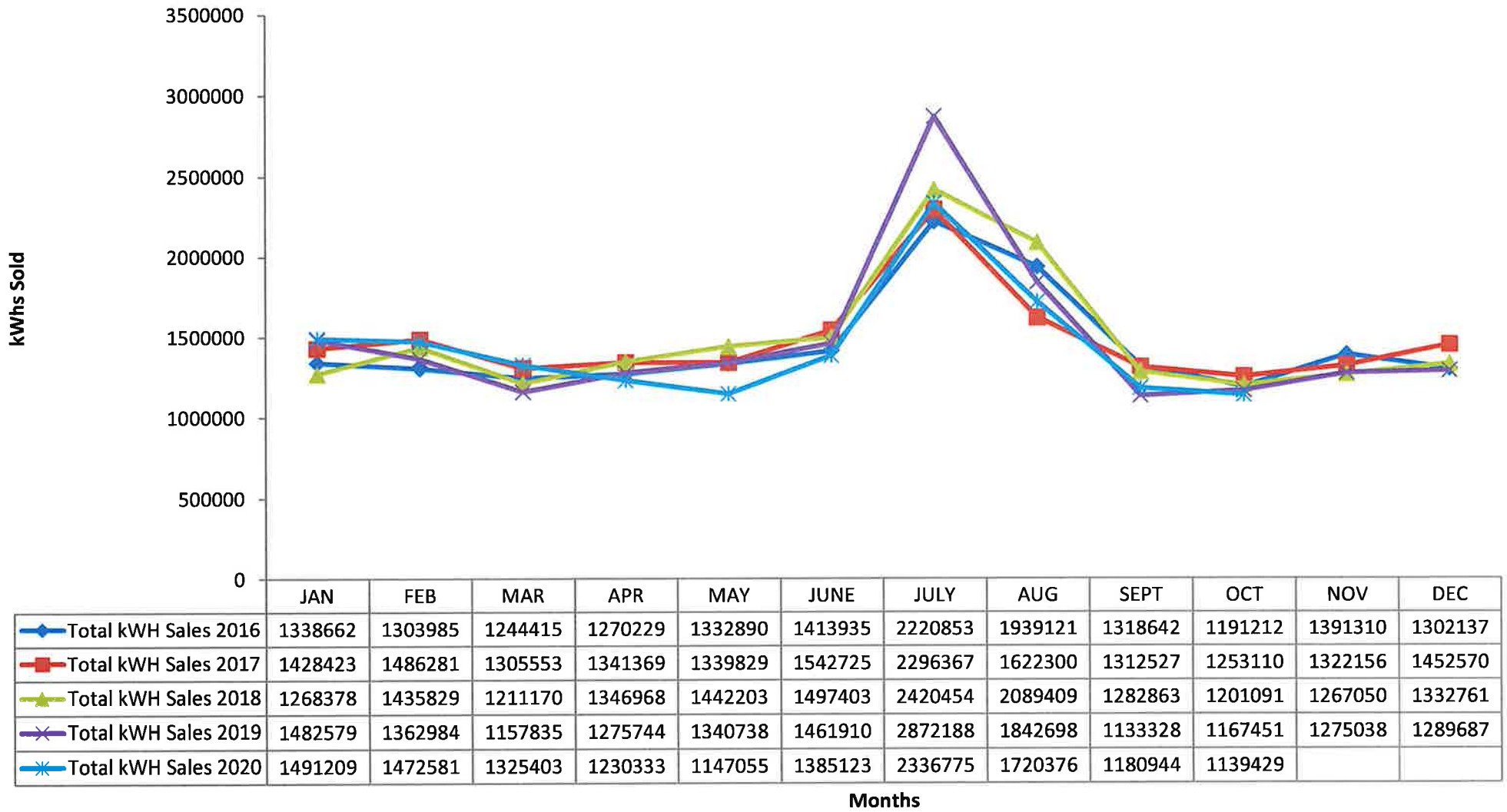
	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
◆ Small Commercial 2016	348,517	337,649	337,653	332,430	367,843	406,028	405,483	426,627	364,989	522,145	440,909	375,516
■ Small Commercial 2017	399,922	432,529	393,220	389,305	389,334	423,799	427,329	408,625	398,065	361,130	382,767	429,439
▲ Small Commercial 2018	373,171	439,335	369,954	398,800	433,432	429,870	469,511	469,517	386,246	364,484	382,155	434,175
✕ Small Commercial 2019	455,970	395,203	340,539	368,853	370,035	461,468	417,076	455,480	380,467	351,396	380,981	375,161
✱ Small Commercial 2020	420,424	426,540	399,224	365,469	338,183	430,982	366,879	458,967	360,419	321,024		

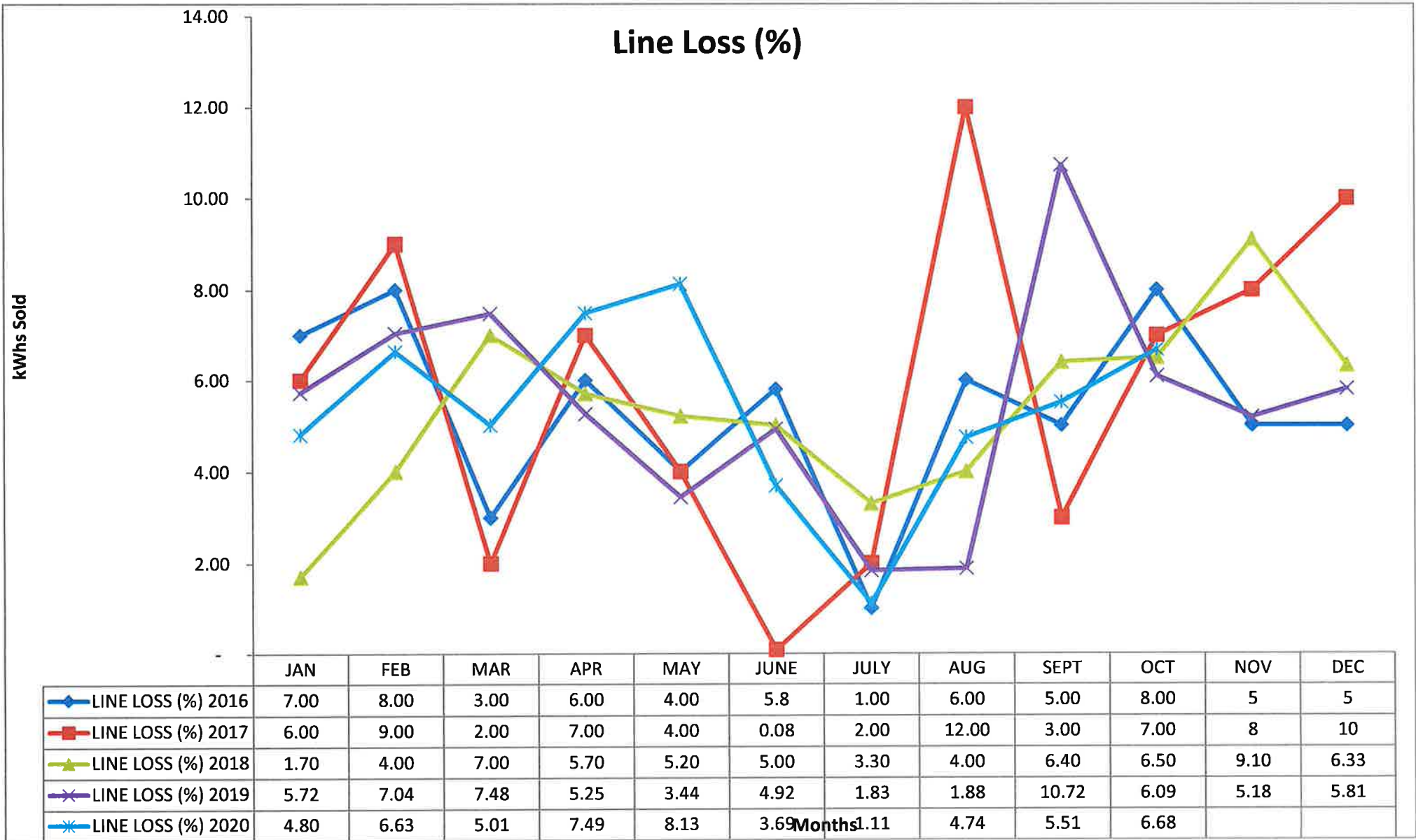
Months

Large Power



Total kWh





DIVISION 2
TELEPHONE

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General Ledger RUS Form 479

Page: 1

BALANCE SHEET FOR SEP 2020

Division: 2 Telephone

	Last Year	This Year	Variance
ASSETS			
Current Assets			
1. Cash and Equivalents	2,217,864.15	2,359,241.98	141,377.83
2. Cash-RUS Construction Fund	0.00	0.00	0.00
3. Affiliates:			
a. Telecom, Accounts Receivable	67,302.73	78,925.04	11,622.31
b. Other Accounts Receivable	231,171.62	199,768.72	-31,402.90
c. Notes Receivable	1,035,587.78	993,873.21	-41,714.57
4. Non-Affiliates:			
a. Telecom, Accounts Receivable	0.00	0.00	0.00
b. Other Accounts Receivable	0.00	0.00	0.00
c. Notes Receivable	0.00	0.00	0.00
5. Interest and Dividends Receivable	0.00	0.00	0.00
6. Material-Regulated	248,116.11	1,750,252.43	1,502,136.32
7. Material-Nonregulated	5,372.93	-2,653.55	-8,026.48
8. Prepayments	28,992.55	49,750.56	20,758.01
9. Other Current Assets	0.00	0.00	0.00
10. Total Current Assets (1 thru 9)	3,834,407.87	5,429,158.39	1,594,750.52
Noncurrent Assets			
11. Investments in Affiliated Companies			
a. Rural Development	0.00	0.00	0.00
b. Nonrural Development	0.00	0.00	0.00
12. Other Investments			
a. Rural Development	0.00	0.00	0.00
b. Nonrural Development	489,463.72	561,532.10	72,068.38
13. Nonregulated Investments	18,535.82	18,535.82	0.00
14. Other Noncurrent Assets	0.00	0.00	0.00
15. Deferred Charges	0.00	0.00	0.00
16. Jurisdictional Differences	0.00	0.00	0.00
17. Total Noncurrent Assets (11 thru 16)	507,999.54	580,067.92	72,068.38
Plant, Property, and Equipment			
18. Telecom, Plant-in-Service	14,745,649.78	15,407,846.83	662,197.05
19. Property Held for Future Use	0.00	0.00	0.00
20. Plant Under Construction	3,535,559.10	8,807,698.15	5,272,139.05
21. Plant Adj., Nonop. Plant & Goodwill	0.00	0.00	0.00

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General Ledger RUS Form 479

Page: 2

BALANCE SHEET FOR SEP 2020

Division: 2 Telephone

	Last Year	This Year	Variance
22. Less Accumulated Depreciation	-12,726,862.14	-13,157,620.10	-430,757.96
23. Net Plant (18 thru 21 less 22)	5,554,346.74	11,057,924.88	5,503,578.14
24. Total Assets (10 + 17 + 23)	9,896,754.15	17,067,151.19	7,170,397.04

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities

25. Accounts Payable	7,719.40	1,548,205.36	1,540,485.96
26. Notes Payable	1,794,319.60	7,300,182.99	5,505,863.39
27. Advance Billings and Payments	0.00	0.00	0.00
28. Customer Deposits	141,527.00	139,727.00	-1,800.00
29. Current Mat. L/T Debt	0.00	0.00	0.00
30. Current Mat. L/T Debt - Rur. Dev.	0.00	0.00	0.00
31. Current Mat. - Capital Leases	0.00	0.00	0.00
32. Income Taxes Accrued	0.00	0.00	0.00
33. Other Taxes Accrued	48,119.20	47,983.57	-135.63
34. Other Current Liabilities	5,939.90	12,044.55	6,104.65
35. Total Current Liabilities (25 thru 34)	1,997,625.10	9,048,143.47	7,050,518.37

Long-Term Debt

36. Funded Debt - RUS Notes	0.00	0.00	0.00
37. Funded Debt - RTB Notes	0.00	0.00	0.00
38. Funded Debt - FFB Notes	942.45	0.00	-942.45
39. Funded Debt - Other	0.00	0.00	0.00
40. Funded Debt - Rural Develop. Loan	0.00	0.00	0.00
41. Premium (Discount) on L/T Debt	0.00	0.00	0.00
42. Reacquired Debt	0.00	0.00	0.00
43. Obligations Under Capital Lease	0.00	0.00	0.00
44. Adv. From Affiliated Companies	0.00	0.00	0.00
45. Other Long-Term Debt	0.00	0.00	0.00
46. Total Long-Term Debt (36 thru 45)	942.45	0.00	-942.45

Other Liability and Deferred Credits

47. Other Long-Term Liabilities	0.00	0.00	0.00
48. Other Deferred Credits	0.00	0.00	0.00
49. Other Jurisdictional Differences	0.00	0.00	0.00
50. Total Other Liab. and Def. Credits (47 thru 49)	0.00	0.00	0.00

Equity

General Ledger RUS Form 479

BALANCE SHEET FOR SEP 2020

Division: 2 Telephone

	<u>Last Year</u>	<u>This Year</u>	<u>Variance</u>
51. Cap. Stock Outstand. & Subscribed	0.00	0.00	0.00
52. Additional Paid-in Capital	0.00	0.00	0.00
53. Treasury Stock	0.00	0.00	0.00
54. Membership and Cap. Certificates	0.00	0.00	0.00
55. Other Capital	16,155.43	17,193.26	1,037.83
56. Patronage Capital Credits	7,059,845.82	7,351,641.39	291,795.57
57. Retained Earnings or Margins	<u>822,185.35</u>	<u>650,173.07</u>	<u>-172,012.28</u>
58. Total Equity (51 thru 57)	<u>7,898,186.60</u>	<u>8,019,007.72</u>	<u>120,821.12</u>
59. Total Liabilities and Equity (35 + 46 + 50 + 58)	<u><u>9,896,754.15</u></u>	<u><u>17,067,151.19</u></u>	<u><u>7,170,397.04</u></u>

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Page: 1

INCOME STATEMENT FOR SEP 2020

Division: 2 Telephone

Item	-----Year - To - Date-----			-----Period - To - Date-----	
	Last Year	This Year	Budget	Current	Budget
1. Local Network Services Revenue	372,976.28	370,818.22	364,996.53	40,793.43	40,555.17
2. Network Access Services Revenue	2,045,667.25	1,996,729.97	1,991,315.52	189,979.22	221,257.28
3. Long Distance Network Services Revenues	0.00	0.00	0.00	0.00	0.00
4. Carrier Billing and Collection Revenues	0.00	0.00	0.00	0.00	0.00
5. Miscellaneous Revenues	5,094.29	84,396.28	7,313.94	74,873.11	812.66
6. Uncollectible Revenues	0.00	0.00	0.00	0.00	0.00
7. Net Operating Revenues (1 thru 5 less 6)	2,423,737.82	2,451,944.47	2,363,625.99	305,645.76	262,625.11
8. Plant Specific Operations Expense	721,254.06	826,854.41	720,634.77	70,163.25	80,070.53
9. Plant Nonspecific Operations Expense	382,339.58	338,356.62	394,123.59	35,332.20	43,791.51
10. Depreciation Expense	374,987.94	295,503.63	356,260.68	30,113.68	39,584.52
11. Amortization Expense	0.00	0.00	0.00	0.00	0.00
12. Customer Operations Expense	175,824.46	197,415.01	190,799.19	21,561.96	21,199.91
13. Corporate Operations Expense	650,402.95	638,407.55	670,835.25	60,330.78	74,537.25
14. Total Operating Expenses (8 thru 13)	2,304,808.99	2,296,537.22	2,332,653.48	217,501.87	259,183.72
15. Operating Income or Margins (7 less 14)	118,928.83	155,407.25	30,972.51	88,143.89	3,441.39
16. Other Operating Income and Expenses	0.00	0.00	0.00	0.00	0.00
17. State and Local Taxes	0.00	0.00	0.00	0.00	0.00
18. Federal Income Taxes	0.00	0.00	0.00	0.00	0.00
19. Other Taxes	48,119.20	49,552.55	47,999.79	6,801.01	5,333.31
20. Total Operating Taxes (17 + 18 + 19)	48,119.20	49,552.55	47,999.79	6,801.01	5,333.31
21. Net Operating Income or Margins (15 + 16 - 20)	70,809.63	105,854.70	-17,027.28	81,342.88	-1,891.92
22. Interest on Funded Debt	27,953.02	1.28	145,124.46	0.00	16,124.94
23. Interest Expense - Capital Leases	0.00	0.00	0.00	0.00	0.00
24. Other Interest Expense	0.00	0.00	0.00	0.00	0.00
25. Allowance For Funds Used During Construction	0.00	199,846.08	0.00	22,912.79	0.00
26. Total Fixed Charges (22 + 23 + 24 - 25)	27,953.02	199,847.36	145,124.46	22,912.79	16,124.94
27. Nonoperating Net Income	32,284.35	32,138.10	33,374.88	3,845.15	3,708.32
28. Extraordinary Items	38,470.33	20,518.80	26,249.94	7,757.65	2,916.66
29. Jurisdictional Differences	0.00	0.00	0.00	0.00	0.00
30. Nonregulated Net Income	49,753.08	48,509.00	46,499.85	5,191.98	5,166.65
31. Total Net Income or Margins (21+27+28+29+30-26)	163,364.37	7,173.24	-56,027.07	75,224.87	-6,225.23

General Ledger
RUS Form 479

INCOME STATEMENT FOR SEP 2020

Division: 2 Telephone

Item	-----Year - To - Date-----			-----Period - To - Date-----	
	Last Year	This Year	Budget	Current	Budget
32. Total Taxes Based on Income	0.00	0.00	0.00	0.00	0.00
33. Retained Earnings or Margins Beginning-of-Year	0.00	0.00	0.00	0.00	0.00
34. Miscellaneous Credits Year-to-Date	0.00	0.00	0.00	0.00	0.00
35. Dividends Declared (Common)	0.00	0.00	0.00	0.00	0.00
36. Dividends Declared (Preferred)	0.00	0.00	0.00	0.00	0.00
37. Other Debits Year-to-Date	0.00	0.00	0.00	0.00	0.00
38. Transfers to Patronage Capital	0.00	0.00	0.00	0.00	0.00
39. Ret. Earnings/Margins [(31+33+34)-(35+36+37+38)]	163,364.37	7,173.24	-56,027.07	75,224.87	-6,225.23
40. Patronage Capital Beginning-of-Year	0.00	0.00	0.00	0.00	0.00
41. Transfers to Patronage Capital	0.00	0.00	0.00	0.00	0.00
42. Patronage Capital Credits Retired	0.00	0.00	0.00	0.00	0.00
43. Patronage Capital End-of-Year (40+41+42)	0.00	0.00	0.00	0.00	0.00
44. Annual Debt Service Payments	0.00	0.00	0.00	0.00	0.00
45. Cash Ratio[(14+20-10-11)/7]	-0.82	-0.84	-0.86	-6.71	-0.86
46. Operating Accrual Ratio [(14+20+26)/7]	-0.98	-1.04	-1.07	-0.81	-1.07
47. TIER [(31+26)/26]	6.84	1.04	0.61	4.28	0.61
48. DSCR [(31+26+10+11)/44]	0.00	0.00	0.00	0.00	0.00

NOTES to TELEPHONE STATEMENT OF OPERATIONS
For Period Ending September 30, 2020

LINE NO.	DESCRIPTION	Current Y-T-D Last Year Y-T-D Difference	Major Items Accounting for Difference																																																																																								
1	LOCAL SERVICE REVENUE	\$ (2,158)																																																																																									
2	NETWORK ACCESS REVENUE	\$ (48,937)	<table border="1"> <thead> <tr> <th></th> <th>2020</th> <th>2019</th> <th>Difference</th> </tr> </thead> <tbody> <tr> <td>Network Access Rev- Interstate</td> <td>\$ 56,357</td> <td>\$ (139,084)</td> <td>\$ 195,440</td> </tr> <tr> <td>Network Access Rev-Universal Ser</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Interstate Long-Term Support</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Interstate Local Switch Support</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Connect America Fund</td> <td>196,602</td> <td>200,265</td> <td>(3,663)</td> </tr> <tr> <td>Interstate Common Line Sup</td> <td>0</td> <td>1,494</td> <td>(1,494)</td> </tr> <tr> <td>Alternative Cost America Model</td> <td>1,062,899</td> <td>1,050,899</td> <td>12,000</td> </tr> <tr> <td>Network Access Revenue-End Use</td> <td>91,874</td> <td>94,229</td> <td>(2,355)</td> </tr> <tr> <td>Access Recovery Revenue-End Use</td> <td>21,610</td> <td>22,334</td> <td>(724)</td> </tr> <tr> <td>Port Charge Re-ISDN</td> <td>1,693</td> <td>1,521</td> <td>172</td> </tr> <tr> <td>Federal Universal Charge</td> <td>40,786</td> <td>39,156</td> <td>1,629</td> </tr> <tr> <td>Network Access Rev-I/S Priv Lin Cl</td> <td>(117,342)</td> <td>0</td> <td>(117,342)</td> </tr> <tr> <td>Network Access Rev/Special-Other</td> <td>154,708</td> <td>178,601</td> <td>(23,893)</td> </tr> <tr> <td>Network Access Rev/DSL</td> <td>38,470</td> <td>34,182</td> <td>4,288</td> </tr> <tr> <td>Network Access Rev/DSL/Data</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>ETS Network Access Revenue</td> <td>176,278</td> <td>176,519</td> <td>(241)</td> </tr> <tr> <td>ETS Network Access Rev End Use</td> <td>7,645</td> <td>7,327</td> <td>318</td> </tr> <tr> <td>Intrastate - Access Revenue</td> <td>201,200</td> <td>312,942</td> <td>(111,743)</td> </tr> <tr> <td>Intrastate - AK Univ Service Fund</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Network Access Fee (NAF)</td> <td>63,952</td> <td>65,282</td> <td>(1,330)</td> </tr> <tr> <td></td> <td><u>\$ 1,996,730</u></td> <td><u>\$ 2,045,667</u></td> <td><u>\$ (48,937)</u></td> </tr> </tbody> </table>		2020	2019	Difference	Network Access Rev- Interstate	\$ 56,357	\$ (139,084)	\$ 195,440	Network Access Rev-Universal Ser	0	0	0	Interstate Long-Term Support	0	0	0	Interstate Local Switch Support	0	0	0	Connect America Fund	196,602	200,265	(3,663)	Interstate Common Line Sup	0	1,494	(1,494)	Alternative Cost America Model	1,062,899	1,050,899	12,000	Network Access Revenue-End Use	91,874	94,229	(2,355)	Access Recovery Revenue-End Use	21,610	22,334	(724)	Port Charge Re-ISDN	1,693	1,521	172	Federal Universal Charge	40,786	39,156	1,629	Network Access Rev-I/S Priv Lin Cl	(117,342)	0	(117,342)	Network Access Rev/Special-Other	154,708	178,601	(23,893)	Network Access Rev/DSL	38,470	34,182	4,288	Network Access Rev/DSL/Data	0	0	0	ETS Network Access Revenue	176,278	176,519	(241)	ETS Network Access Rev End Use	7,645	7,327	318	Intrastate - Access Revenue	201,200	312,942	(111,743)	Intrastate - AK Univ Service Fund	0	0	0	Network Access Fee (NAF)	63,952	65,282	(1,330)		<u>\$ 1,996,730</u>	<u>\$ 2,045,667</u>	<u>\$ (48,937)</u>
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8	PLANT SPECIFIC OPERATIONS EXPENSE	\$ 105,600	<table border="1"> <tbody> <tr> <td>Labor & P/R OHD</td> <td>\$ 79,173</td> </tr> <tr> <td>Rent - Office Space</td> <td>10,058</td> </tr> <tr> <td>Maintenance -Vehicles</td> <td>7,076</td> </tr> <tr> <td>C O Lease - Bldg Site</td> <td>17,850</td> </tr> <tr> <td></td> <td><u>\$ 114,158</u></td> </tr> </tbody> </table>	Labor & P/R OHD	\$ 79,173	Rent - Office Space	10,058	Maintenance -Vehicles	7,076	C O Lease - Bldg Site	17,850		<u>\$ 114,158</u>																																																																														
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9	PLANT NON-SPECIFIC OPERATIONS EXP	\$ (43,983)	<table border="1"> <tbody> <tr> <td>Labor & P/R OHD</td> <td>\$ (20,344)</td> </tr> <tr> <td>USAC Contribution</td> <td>(23,793)</td> </tr> <tr> <td></td> <td><u>\$ (44,138)</u></td> </tr> </tbody> </table>	Labor & P/R OHD	\$ (20,344)	USAC Contribution	(23,793)		<u>\$ (44,138)</u>																																																																																		
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10	DEPRECIATION	\$ (79,484)	<table border="1"> <tbody> <tr> <td>Depreciation</td> <td><u>\$ (79,484)</u></td> </tr> </tbody> </table> <p>Decrease in depreciation due to fully depreciated equipment and other assets</p>	Depreciation	<u>\$ (79,484)</u>																																																																																						
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12	CUSTOMER OPERATION EXPENSE	\$ 21,591	<table border="1"> <tbody> <tr> <td>Labor & P/R OHD</td> <td>\$ 16,991</td> </tr> <tr> <td>Customer Service-Misc</td> <td>3,788</td> </tr> <tr> <td></td> <td><u>\$ 20,759</u></td> </tr> </tbody> </table>	Labor & P/R OHD	\$ 16,991	Customer Service-Misc	3,788		<u>\$ 20,759</u>																																																																																		
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13	CORPORATE OPERATIONS EXPENSE	\$ (11,995)	<table border="1"> <tbody> <tr> <td>Executive Plan- Management Services</td> <td>(7,087)</td> </tr> <tr> <td>Annual Meeting Expenses</td> <td>(6,752)</td> </tr> <tr> <td></td> <td><u>(13,839)</u></td> </tr> </tbody> </table>	Executive Plan- Management Services	(7,087)	Annual Meeting Expenses	(6,752)		<u>(13,839)</u>																																																																																		
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DIVISION 3
CABLE TV/INTERNET

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General Ledger General Financial Statement

BALANCE SHEET FOR SEP 2020

Division: 3 Cable/TV/Internet

	Last Year	This Year	Variance
ASSETS			
Current Assets			
1. Cash and Equivalents	359,969.74	461,635.58	101,665.84
2. Temporary Investments	0.00	0.00	0.00
3. Receivables	47,892.87	76,536.61	28,643.74
4. Supplies	29,456.51	33,498.98	4,042.47
5. Prepayments and Deferred Taxes	367.96	1,740.09	1,372.13
6. Other Current Assets	0.00	0.00	0.00
7. Total Current Assets (1 thru 6)	437,687.08	573,411.26	135,724.18
Noncurrent Assets			
8. Noncurrent Assets	0.00	0.00	0.00
9. Total Noncurrent Assets	0.00	0.00	0.00
Telephone Plant Under Construction			
10. Telephone Plant Under Construction	398,014.69	62,586.19	-335,428.50
11. Total Telephone Plant Under Construction	398,014.69	62,586.19	-335,428.50
Net Operating Plant			
12. Operating Plant Accounts	2,075,222.00	2,699,672.56	624,450.56
13. Reserve for Depreciation	-1,953,623.03	-2,004,854.13	-51,231.10
14. Total Net Operating Plant (12 thru 13)	121,598.97	694,818.43	573,219.46
Amortizable Assets			
15. Organizational - Intangibles	0.00	0.00	0.00
16. Accumulated Amortization	0.00	0.00	0.00
17. Total Amortizable Assets (15 thru 16)	0.00	0.00	0.00
18. TOTAL ASSETS (7 + 9 + 11 + 14 + 17)	957,300.74	1,330,815.88	373,515.14

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General Ledger General Financial Statement

BALANCE SHEET FOR SEP 2020

Division: 3 Cable/TV/Internet

	Last Year	This Year	Variance
LIABILITIES AND EQUITY			
Current Liabilities			
19. Accounts Payable	0.00	0.00	0.00
20. Advanced Billing and Prepayments	0.00	0.00	0.00
21. Customer Deposits	0.00	0.00	0.00
22. Maturities	0.00	0.00	0.00
23. Accrued Taxes	0.00	0.00	0.00
24. Other Current Liabilities	0.00	0.00	0.00
25. Other Long-Term Liabilities Payable	0.00	0.00	0.00
26. Total Current Liabilities (19 thru 25)	0.00	0.00	0.00
Long Term Debt			
27. Long Term Debt	0.00	0.00	0.00
28. Total Long Term Debt	0.00	0.00	0.00
Other Liabilities and Deferred Credits			
29. Other Liabilities and Deferred Credits	-816.70	-307.93	508.77
30. Total Other Liabilities and Deferred Credits	-816.70	-307.93	508.77
Stockholder's Equity			
31. Stockholder's Equity	993,889.01	1,009,710.66	15,821.65
32. Net Income	-35,771.57	321,413.15	357,184.72
33. Total Stockholder's Equity (31 thru 32)	958,117.44	1,331,123.81	373,006.37
34. TOTAL LIABILITIES AND EQUITY (26 + 28 + 30 + 33)	957,300.74	1,330,815.88	373,515.14

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General Ledger General Financial Statement

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INCOME STATEMENT FOR SEP 2020

Division: 3 Cable/TV/Internet

Item	Year - To - Date				Period - To - Date			
	This Year	Budget	Difference	Var %	Current	Budget	Difference	Var %
OPERATING REVENUES								
1. Local Network Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Network Access Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Long Distance Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Miscellaneous Revenues	1,612,670.64	1,153,008.00	459,662.64	39.87	192,412.53	128,112.00	64,300.53	50.19
5. Uncollectable Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. Total Operating Revenues (1 thru 5)	1,612,670.64	1,153,008.00	459,662.64	39.87	192,412.53	128,112.00	64,300.53	50.19
OPERATING EXPENSES								
7. Plant Specific Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8. Plant Non-Specific Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. Depreciation	48,562.37	50,855.04	-2,292.67	-4.51	5,839.75	5,650.56	189.19	3.35
10. Customer Operations Expense	167,989.84	219,186.72	-51,196.88	-23.36	18,935.77	24,354.08	-5,418.31	-22.25
11. Corporate Operations Expense	1,074,705.28	416,271.06	658,434.22	158.17	107,835.62	46,252.34	61,583.28	133.15
12. Total Operating Expenses (7 thru 11)	1,291,257.49	686,312.82	604,944.67	88.14	132,611.14	76,256.98	56,354.16	73.90
OPERATIONS INCOME								
13. Operating Revenues	1,612,670.64	1,153,008.00	459,662.64	39.87	192,412.53	128,112.00	64,300.53	50.19
14. Operating Expenses	1,291,257.49	686,312.82	604,944.67	88.14	132,611.14	76,256.98	56,354.16	73.90
15. Total Operations Income (13 - 14)	321,413.15	466,695.18	-145,282.03	-31.13	59,801.39	51,855.02	7,946.37	15.32
OTHER OPERATING INCOME/EXPENSE								
16. Other Operating Income/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17. Total Other Operating Income/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING TAXES								
18. Operating Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19. Total Operating Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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General Ledger General Financial Statement

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INCOME STATEMENT FOR SEP 2020

Division: 3 Cable/TV/Internet

Item	Year - To - Date				Period - To - Date			
	This Year	Budget	Difference	Var %	Current	Budget	Difference	Var %
NET OPERATING INCOME								
20. Operating Revenues	1,612,670.64	1,153,008.00	459,662.64	39.87	192,412.53	128,112.00	64,300.53	50.19
21. Operating Expenses	1,291,257.49	686,312.82	604,944.67	88.14	132,611.14	76,256.98	56,354.16	73.90
22. Other Operating Income/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23. Operating Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24. Total Net Operating Income (20 - 21 + 22 - 23)	321,413.15	466,695.18	-145,282.03	-31.13	59,801.39	51,855.02	7,946.37	15.32
NON-OPERATING INCOME								
25. Non-Operating Income/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26. Non-Operating Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27. Non-Operating Interest and Related Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28. Other Interest and Fixed Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29. Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30. Non-Regulated Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31. Non-Regulated Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32. Total Non-Operating Income/Expense (25 thru 30)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33. TOTAL NET INCOME/LOSS (24 + 32)	321,413.15	466,695.18	-145,282.03	-31.13	59,801.39	51,855.02	7,946.37	15.32



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SAFETY MOMENT

11, 2020

PREPARED BY Bob Armstrong

Creating a Safe Workplace for Young Workers

While employers have a responsibility to ensure the safety of all employees, young workers must be aware of the hazards in the workplace and their role in keeping the workplace safe. Young workers need to properly orientated and informed of safety risks. These new workers have a duty to:

- Follow established safe work practices
- Use personal protective equipment
- Use equipment appropriately
- Take responsibility for their own safety
- Ask questions when in doubt about workplace hazards
- Use proper lifting techniques
- Recognize and respond to any hazards they may face

This institution is an equal opportunity provider and employer.

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