



Solutions for the Future
557 Kenny Wren Road • P.O. Box 350 • Dillingham, AK 99576
Ph: 907-842-5251 • Fx: 907-842-2799 • www.nushtel.com

Meeting to be held via Zoom!

Call in numbers 253-215-8782

Zoom link-- go to

<https://us02web.zoom.us/j/81094498077?pwd=dDNGNkZUZUhNSXg0T3pyUGpHVGY1dz09>

Meeting ID: 810 9449 8077

Password: 058971

Board of Directors Regular Scheduled Board Meeting

Tuesday, August 17, 2021 7:00 pm

Agenda

- I. **Call to Order**
- II. **Roll Call/Determination of Quorum**
- III. **Approval of Agenda** **ACTION**
 - A. Approval of Agenda August 17, 2021.
- IV. **Approval of Minutes** **ACTION**
 - A. Approval of June 15, 2021 Regular Scheduled Board Meeting Minutes.
- V. **Introduction of Guests and Member Comments**
- I. **Reports**
 - A. Bob Himschoot, CEO/GM – Written Report
 - B. Angela Thames, Business Office Supervisor – Written Report
 - C. Trung Vo, Telecom Operations Manager – Written Report

- D. Jim Denslinger, Power Plant Superintendent – Written Report
- E. Will Chaney, Electric Operations Manager – Written Report
- F. Angie Venua, Senior Accountant – Written Report

VII **Safety Moment---**

VIII **Discussion/Review Items:**

- A. General Board Discussion.
- B. General CEO Discussion.
- C. PCE Plan Review.

IX. **Action Items:**

- A. Approval of Scholarship Committee recommendations.
- B. Tribal NTIA Grant Application support resolution.

X. **Director Items:**

- A. Future Board Items/New Business
- B. Unfinished Business
- C. Future Meetings & Conference Dates:
APA Electric Utility Legal Workshop, Sept. 30- Oct 1, TBD

XI. **Adjournment**

The Board reserves the right to move into executive session with regard to any item on the agenda or otherwise as provided by law.



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Regular Scheduled Board of Directors Meeting

Tuesday, June 15, 2021

Nushagak Cooperative Board Room, 7:00 p.m.

MINUTES

Call to Order: Board President, Pete Andrew called the Regular Scheduled Board of Directors Meeting to order on Tuesday, June 15, 2021, in the Nushagak Cooperative Board Room. The time was 7:05 p.m.

Directors Present:

(Quorum Established)

Pete Andrew, President
Wanda Wahl, Treasurer (Zoom)
Chris Napoli, Director
Henry Strub, Vice-President
Annie Fritze, Secretary

Directors Absent:

Steve Noonkesser, Director
Sue Flensburg, Director
Bruce Baltar, Director
Josh Bullock, Director

Staff Present:

Robert Himschoot, CEO/GM
Trung Vo, Telecom Operations Manager
Angie Venua, Senior Accountant (Zoom)
Will Chaney, Electric Operations Manager
Gayla Powers, Human Resource Generalist (Zoom)

Guests:

Approval of Agenda: Chris Napoli motioned, and Annie Fritze seconded the motion to approve the June 15, 2021 Regular Scheduled Board Meeting agenda. The motion carried 5-0.

Approval of Minutes: Henry Strub motioned, and Chris Napoli seconded the motion to approve the May 18, 2021 Regular Scheduled Board Meeting. The motion carried 5-0.

Guests and Member Comments: None

Reports:

- A. Bob Himschoot – Submitted a written report.
- B. Angela Thames – Submitted a written report.
- C. Trung Vo – Submitted a written report.
- D. Jim Denslinger– Submitted a written report.
- E. Will Chaney– Submitted a written report.
- A. Angie Venua– Submitted a handout report.

Mr. Andrew asked for general updates regarding reports from management. Mr. Himschoot stated Nushagak lines were hit during construction of the city street project and had to be repaired. Problems also arose with the new transformer at OBI and it was corrected. Mr. Himschoot stated he received emails from APA urging for PCE advocacy to legislatures about the importance of not sweeping the PCE endowment back into the general fund. He also talked about the AEA Renewable Energy Fund which was inadvertently omitted in the state capital budget so they will do another appropriation bill in August to correct. Mr. Chaney updated the board on the D street excavation after Mr. Napoli notified him that the state had exposed the fuel lines. State moved their design to avoid exposing and potentially damaging further lines. Mr. Himschoot stated that Mr. Denslinger and Mr. Chaney inspected the exposed line and were happy to report that the line is looking good. Mr. Chaney stated that the city has committed to having Nushagak bury the primary lines on the city docks. Mr. Himschoot talked about 2 meetings with BBTC board and Igiugig Village Council SALMON Net, emails will follow up the meetings. He also stated that the broadband test deadline of June 30 is almost complete, also the new regulations for call block to get rid of robo calls (SHKN/STIR). Mr. Himschoot reported that the DEC permitting for the SPCC permit renewal on the tank farm is in process. He stated that later this year the pipeline testing will begin. He also stated that generators 12 and 13 rebuild is complete. Chris Napoli asked Trung Vo about the sweep training and what that entailed. Mr. Vo stated that. A training the technicians will learn to fine tune the current cable signal on the system. Henry asked if Nushagak had the ability to do the sweep in house. Mr. Vo stated that after the training that yes Chris Napoli asked about the after-hours agreement mentioned in Will Chaney's report. Will stated that it is an agreement between the customer and Nushagak in the event that during an after hours call it is determined when the problem the customer is experiencing is something that a certified electrician should be correcting yet Nushagak's linecrew can temporarily assist in getting the customer's power back on, the customer is under the obligation to get the electrician out to correct the issue as soon as possible and will not hold Nushagak liable for any temporary fixes done in assisting the customer. Pete Andrew commented on the issue experienced by the Apprentice Lineman when doing disconnects for non-pay arose. Mr. Himschoot sated that Nushagak has a

zero-tolerance policy for any threats or implied threats directed towards Nushagak employees when doing Coop business on a member's property. Henry Strub asked if Nushagak thought about getting meters that can be turned on and off in house rather than having to go to the member's home. Mr. Himschoot stated that the meters were in the budget and Mr. Chaney gave a brief overview of the type of meters Nushagak is looking to install and the possible date of installation. Wanda Wahl asked for further information from Will Chaney about the Business process consultation meetings held with NISC. Mr. Chaney stated that 3 meetings were scheduled and during these meetings NISC will review how Nushagak is using the current software, what Nushagak's needs are that could be accomplished with the current software and gave Nushagak updates on how to better utilize the software. He stated that much was learned to further assist Nushagak with their needs. Mr. Denslinger talked about the fuel line from Delta Western had been drained and now is no longer a liability for the Cooperative.

Safety Moments: Read by Will Chaney.

Discussion/Review:

- B. General CEO Discussion – Mr. Himschoot stated that he had nothing further after all the updates from the manager reports.

- C. General Board Discussion – Mr. Andrew started a discussion and update about the potential of a fiber optics coalition between Nushagak, BBTC and other tribal entities. He stated that himself, Mr. Himschoot and Mr. Noonkesser had started the talks with BBTC and some of the tribal entities. Mr. Andrew and Mr. Himschoot talked about the benefit and downside of such a coalition. Mr. Andrew stated that he felt it was Nushagak's obligation to share in our broadband excess with the tribes. This would ensure that the Bristol Bay region has access to the best broadband coverage at the best price. It could also help protect the tribes from entities that may come in and take advantage of the region by offering a product that they cannot deliver. Mr. Andrew talked about the need to keep the coalition streamlined and inclusive at the same time. Henry Strub and Chris Napoli talked of the concern that it be good for the current members and not create undue burden. They stated the board should have a strategy meeting. Mr. Napoli also talked about the need to not over burden the current staff. Mr. Himschoot stated that a work session can be done with the full board to keep all abreast of the negotiations. Mr. Himschoot asked if the board also thought a vision planning session was due since it had been approximately 4 years since the last one. He asked if the board would like him to contact Mr. Pearson again to head the session. The board sated yes to this idea.

Action Items:

- A. Resolution 2021-09 Accepting the \$16,783,726 RUS ReConnect Grant and Authorizing Grant Signatures. Chris Napoli motioned and Annie Fritze seconded the motion to approve Resolution 2021-09. The motion passed 5-0

Future Board Items-

Unfinished Business-

Future Meetings & Conference Dates:

Adjournment- Wanda Wahl motioned to adjourn and Chris Napoli seconded the motion to adjourn. With no further business before the board President Pete Andrew adjourned the June 15, 2021 Regular Scheduled Board of Directors Meeting at 9:13 p.m.

Respectfully Submitted By:

Gayla Powers, Human Resource Generalist 07/20/2021
Date

Approved By:

Annie Fritze, Secretary Date



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8/10/2021

Prepared by Robert Himschoot
CEO/GM

Electric:

- Nuyakuk Hydro Project
 - ARWG is finalizing the Proposed Study Plan.
 - August timeline for reinitiating FERC process.
 - Will, Cory will present a project update at the National Hydropower Association meeting in Anchorage on August 16th.
- Supplemental Heat project
 - Material has been organized for build start.
 - EPC powerhouse mechanical installation has begun.

Telecom:

- ReConnect Broadband Project
 - Environmental, Design and ROW acquisition underway, coordination established between NETC team and USDA team.
 - USDA announced the award on August 11th.
 - Project is in early stages but is on time and budget.
- GCI Cell backhaul
 - Only Clark's Point to finish.
- Clark's and Manokotak upgrades
 - STG work is completed.
 - Inhouse installation of power, environmental, radios and transport equipment will start in late August

Other:

- PCE
 - PCE lost funding with the end of FY 21 on June 30th and the failure to directly fund FY 22 by reversing the sweep of the Endowment into the general fund
 - AEA is encouraging utilities to continue to "file reports" to maintain the possibility of reimbursement if PCE is fully funded. This implies continued support of PCE without guaranteed reimbursement.
 - PCE reverse sweep could happen in the August special session
 - NETC will continue to provide PCE through the August billing, June 15th to July 15th metering (half funded).

This institution is an equal opportunity provider and employer.

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov.



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- Staff will continue to message members, advocate for funding and will bring a recommendation to the Board for discussion for the August meeting.
- Emergency Broadband Benefit
 - Federal program funded by COVID relief dollars.
 - Will provide \$75/month to qualified Broadband subscribers until funding runs out.
 - 34 Members have received benefits in July.

Grant applications and projects:

- Alaska Energy Authority/Renewable Energy Fund.
 - NETC's application was advanced through a recommendation for funding of \$1,000,000 to the Legislature.
 - AEA recommendations did not get included in 2021 Capital budget.
 - We are advocating that this be completed in the August special session, but expectations are this session could be pushed out as late as October.

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8/17/21 Regular Scheduled Board Meeting
CUSTOMER SERVICE
PUBLIC RELATIONS, DIRECTORY

Prepared by Angela Thames

- As of August 9, 2021, there were 470 out of 1147 active telephone/internet/cable members and 443 out of 1023 active electric members that have created online “Smarthub” accounts.
- From July 1-31, 2021, the Customer Service department received 1877 calls from Nushagak Cooperative’s main number (842-5251).
- During the month of July, the Customer Service Department processed 69 Electric service orders, 225 telephone/cable/internet service orders and 74 telephone/cable/internet Trouble Tickets.
- 2022 Directory Cover Photo contest is underway. The Deadline for entries is Friday, October 1, 2021, by 4:00 p.m. Members that participate in the contest will receive a Bit Bucket Punch Card, good for 6 free Bit Buckets (one per member, not per entry).
- Back to School Promotion: Dillingham & Clarks Point residents can sign up for internet service through September 15, 2021 and the connect fee of \$92.27 is waived (\$100 equipment deposit still applies).
- Emergency Broadband (EBB) program: A large percentage of members qualify for \$75.00 off their internet service through the USDA Free Lunch Program. Members must visit getemergencybroadband.org to qualify and then contact the Customer Service Office to be enrolled and received the discount.
- 2022 Annual Membership Meeting: Board Members that are up for re-election are Bruce Baltar, Sue Flensburg, and Wanda Wahl. The Annual Meeting is usually scheduled for late March or early April. Think about what date will work for you, this will be an agenda item for October’s Board Meeting.



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TELECOM OPERATIONS REPORT

August 2021

Prepared by Trung Vo

- Division 2
 - Distribution equipment migration is on hold to work other projects.
 - Fiber installation to Manokotak school is in complete.
 - Prepping for cutover to Adtran equipment in Manokotak.
 - On going support for locates and work for the downtown street project.
- Division 3
 - Ongoing plant maintenance changing out old taps.
 - Ryan cross training with division 2 on fiber splicing.
- Clarks Point and Manokotak Build
 - Manokotak is 95% complete. Need to wire out power and provision the radio.
 - Clarks Point is 75% complete. AC and DC power, batteries, and other equipment to be installed.
- Levelock Fiber
 - Engineering to be onsite 8/17.
 - Environmental field work to start 8/16.
- Wifi System
 - This is on hold with focus on Manokotak and Clarks Point build.
- Outages
 - Phone: July 22nd JJC cut 400pair phone cable. Down roughly 14hrs.
 - Cable: No Outage to report.
 - Microwave Link: No Outage to report.

This institution is an equal opportunity provider and employer.

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ELECTRIC GENERATION REPORT

August 17, 2021

Prepared by Jim Denslinger

Generation

- Salmon processing season was a success. Both PPSF and OBI operational and management staff expressed their gratitude for a successful processing season.
- Our ODPCP plan renewal is in the final stages of review with ADEC, EPA and Coast Guard
- Work on phase one of the plant modifications is underway new pumps have been installed, piping is being installed to the future new heat exchanger location.
- No major outages since the last scheduled board meeting.
- We produced 3,064,875 kilowatt hours June 15, 2021 through July 15, 2021

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Electric Operations Board Report

8-11-21

Prepared by: Will Chaney

- I was on vacation from 7-29 until 8-9 this month
- The Line Crew has continued the yard clean up, making multiple dump runs of construction material that was left over from projects in the past, and clearing the property to its extent to get ready for fill.
- Digging potholes for the fuel line corrosion inspections
- No major outages to report this past month(unless you count Pete's)
- Met virtually with Peter Pan and OBI for after season discussions, both members were positive about the season and services received.
- Hydro meetings, calls and work, Carbon offset calls, PSP (preliminary Study Plan) work, and prep for the Alaska NHA (National Hydropower Association) meeting in Anchorage on the 16th
- Angie Venua and I completed the third and last BPC for ABS, so we have completed Business Process Consultations for the Mapwise, CCB, Customer Care and Billing, and ABS Accounting Buisness Solutions modules that we use within the NISC software.
- Scheduled to attend the APA annual meeting next week in Homer.



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**CHECKBOOK SUMMARY AND
FINANCIAL STATEMENTS
FOR THE PRIOD ENDING
JUNE 30, 2021**

NUSHAGAK COOPERATIVE, INC.
 June 30, 2021 Report to the Board of Directors
 Prepared by Angie Venua, Senior Accountant

FINANCE
CHECKBOOK SUMMARY - JUNE 30, 2021

DIVISION #1 - Electric:	Y-T- D Current	Y-T- D Budget
Revenues	\$ 4,176,350	\$ 3,953,746
Expenses	<u>\$ 3,628,765</u>	<u>\$ 3,653,656</u>
Patronage Capital/Margins	<u>\$ 547,585</u>	<u>\$ 300,090</u>
DIVISION #2 - Telephone:		
Revenues	\$ 2,182,326	\$ 2,202,622
Expenses	<u>\$ 1,875,097</u>	<u>\$ 1,874,058</u>
Patronage Capital/Margins	<u>\$ 307,229</u>	<u>\$ 328,565</u>
DIVISION #3 - Cable TV/Internet		
Revenues	\$ 1,088,863	\$ 978,126
Expenses	<u>\$ 980,433</u>	<u>\$ 452,815</u>
Patronage Capital/Margins	<u>\$ 108,430</u>	<u>\$ 525,311</u>
CONSOLIDATED:		
Revenues	\$ 7,447,539	\$ 7,134,494
Expenses	<u>\$ 6,484,295</u>	<u>\$ 5,980,529</u>
Patronage Capital/Margins	<u>\$ 963,244</u>	<u>\$ 1,153,966</u>

	<u>Current Accounts Receivable</u>	<u>Past Due 31 days - and over</u>
Electric	\$ 530,802	\$ 82,758
Telephone/Cable/Internet	\$ 207,283	\$ 55,402

NOTES:

NOTES: OVER

	30 DAY	60 DAY	90 DAY
Electric	\$43,395.13	\$2,861.41	\$36,501.76
Telephone	\$36,235.80	\$1,719.63	\$17,446.07

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 8/10/2021

Nushagak Cooperative
Cash Flow Statement
July 2020 - June 2021

MONTH	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
BALANCE BROUGHT FORWARD:	\$3,290,125	\$3,610,779	\$3,735,317	\$2,931,046	\$2,733,138	\$3,305,208	\$3,645,785	\$2,325,228	\$2,373,418	\$2,312,880	\$2,455,630	\$2,205,067
CASH RECEIVED												
LN 1 Electric Service	647,558	797,892	912,377	696,407	558,867	829,391	553,586	530,000	535,122	552,149	508,177	644,893
LN 2 PCE Reimbursement	121,441	-	49,595	51,998	-	103,911	55,930	54,495	109,495	51,789	-	51,094
LN 3 Telephone/Cable Service	314,945	297,622	276,591	298,313	318,694	474,564	257,636	213,805	242,581	242,338	243,269	279,966
LN 4 Long Distance Affiliates	194,862	195,970	270,457	172,318	208,513	202,707	196,172	171,471	199,511	200,537	197,887	198,840
LN 5 Other: Grant Funds from RUS/Long Term Loan RUS	876,177	-	-	-	325,000	-	-	-	-	-	-	-
LN 6 CoBank Short Term Loan (Fuel)	-	-	-	-	794,567	-	-	-	-	-	-	1,519,980
LN 7 Paycheck Protection Program Loan	-	-	-	-	-	-	-	-	-	-	-	-
LN 8 CFC Short Term for Powerplant Upgrade	-	-	-	-	-	-	-	-	-	-	-	-
LN 9 CFC Long Term Loan (Microwave)	-	-	-	-	-	-	-	-	-	-	-	-
LN 10 Miscellaneous	-	-	97,671	2,189	-	-	-	-	6,519	3,396	-	8,625
LN 11 TOTAL CASH RECEIVED	2,154,983	1,291,485	1,606,691	1,221,225	2,205,641	1,610,573	1,063,324	969,771	1,093,228	1,050,210	949,333	2,703,397
LESS:												
CASH DISBURSED												
LN 11 Check Register (A/P & C/D)	1,063,913	670,814	1,356,630	880,757	335,375	310,141	832,131	398,886	468,621	461,135	775,498	412,810
LN 12 Electronic Transfers (Bank or Phone):	-	-	-	-	-	-	-	-	-	-	-	-
LN 13 Payroll (Direct Deposits) & Payroll Taxes	221,104	227,846	216,071	225,770	233,906	355,282	100,829	204,025	181,560	232,839	205,946	215,811
LN 14 RUS/CFC/CoBank-Principal&Interest/L-T-D	-	-	267,885	-	-	268,536	-	-	271,144	-	-	271,185
LN 15 Disbursement of Capital Credits	-	-	-	-	-	-	-	-	-	-	-	-
LN 16 CFC/CoBank -Princ & Int Payments(short term loan)	499,798	198,084	197,457	96,873	96,546	163,188	164,078	163,720	163,198	162,948	162,568	162,234
LN 17 Fuel Purchase	-	-	-	-	794,567	-	-	-	-	-	-	1,517,872
LN 18 Misc. Vendors	49,515	70,203	372,918	215,732	173,177	172,849	1,286,842	154,949	69,244	50,536	55,885	869,613
LN 19 Total Electronic Transfers:	770,417	496,133	1,054,331	538,376	1,298,196	959,855	1,551,749	522,694	685,145	446,324	424,399	3,036,715
LN 20 TOTAL CASH DISBURSED	1,834,329	1,166,947	2,410,961	1,419,133	1,633,571	1,269,996	2,383,880	921,580	1,153,766	907,459	1,199,897	3,449,525
LN 21 TOTAL CASH	\$3,610,779	\$3,735,317	\$2,931,046	\$2,733,138	\$3,305,208	\$3,645,785	\$2,325,228	\$2,373,418	\$2,312,880	\$2,455,630	\$2,205,067	\$1,458,939
Investments:												
LN 22 Cash in Drawer	\$ 1,300	Comments:										
LN 23 Wells Fargo & Cap Cr & Misc Adj	\$ 115,567	Outstanding principal loan balances as of June 30, 2021:										
LN 24 Wells Fargo Funds - General Funds	\$ 718,161	Electric loan from Telephone \$ 961,476 general ledger #1.224.201 Long-Term Debt										
LN 25 Key Bank Certificate of Deposit -Telephone	\$ 114,392	CFC Telephone Long Ter 7,101,629 #2.402.010 " Microwave Built										
LN 26 Sinking Fund .01250% of electric revenues	\$ -	CoBank Fuel Loan 1,450,566 #1.231.300 Short-Term Debt Fuel Loan										
LN 27 Sinking Fund-Key Bank Certificate	\$ 509,518	RUS Loan 12,632,332 # 1.224.200 Long Term Debt Power Plant Upgrade										
LN 28 Total Investments	\$ 1,458,939	22,146,003										
Breakdown of Cash by Main Division:												
LN 29 Electric Division	\$248,060	PPP Loan 584,608 #1.231.320.00 - The Payroll Forgiveness Application has been submitted on April 26, 2021 and is forgiven in full dated June 25, 2021 per Wells Fargo.										
LN 30 Telephone Division	\$1,210,879											
LN 31 Total Cash	\$1,458,939											

Angellita:Doc:Board Reports:2021 Board Reports:FinancialSTmts2021

08/11/2021 10:03:23 AM

Accounts Payable Check Register

Page 1

06/01/2021 To 06/30/2021

Bank Account: 1 - Electric(Checks, wire xfer & ACH)

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
379 06/30/2021	WIRE	749	WELLS FARGO CC	JUNE 2021 CC CHARGES	12,253.54
380 06/30/2021	WIRE	937	401K CONTRIBUTIONS	401K CONTRIBUTIONS 06/30/2021	22,057.83
381 06/30/2021	WIRE	938	401K LOAN PAYMENTS	401K LOAN PAYMENTS 06/30/2021	7,391.46
382 06/30/2021	WIRE	928	RUS	RUS LOAN PAYMENT 06/30/2021	136,861.62
383 06/30/2021	WIRE	944	TRS CONTRIBUTION FEDERAL	TRS PAYMENT 05/31/2021	1,336.44
384 06/30/2021	WIRE	945	HEALTH EQUITY	HEALTH EQUITY PAYMENT 06/30/2021	23.40
385 06/30/2021	WIRE	929	USAC	USAC PAYMENT 06/30/2021	9,972.97
386 06/30/2021	WIRE	931	CSD - STATE TRS	CSD - STATE TRS PAYMENT 06/30/2021	112.83
387 06/30/2021	WIRE	932	AECA/AUSF	AECA/AUSF PAYMENT 06/30/2021	4,833.11
388 06/30/2021	WIRE	853	STG INC	CONSTRUCTION IN MANOKOTAK & CLARKS POINT	715,040.00
389 06/30/2021	WIRE	933	BANK SERVICE FEES	BANK SERVICES FEES 06/30/2021	1,613.35
390 06/30/2021	WIRE	934	CREDIT CARD SERVICE FEES	CREDIT CARD SERVICE FEES 06/30/2021	4,599.68
391 06/30/2021	WIRE	935	PAYROLL TAXES	PAYROLL TAXES 06/30/2021	60,150.63
392 06/30/2021	WIRE	936	NEOPOST	NEOPOST PAYMENT 06/30/2021	2,000.00
393 06/30/2021	WIRE	948	STATE OF ALASKA REGULATORY COS	STATE OF AK - REG COST QTR PMT 06/30/21	1,397.25
394 06/30/2021	WIRE	939	COBANK LOAN (PRINCIPAL)	COBANK FUEL LOAN PRINCIPAL 06/30/2021	161,918.99
395 06/30/2021	WIRE	940	COBANK LOAN (INTEREST)	COBANK FUEL LOAN INTEREST 06/30/2021	314.54
396 06/30/2021	WIRE	941	ICONNECTIVE	iCONNECTIVE PAYMENT 06/30/2021	105.83
397 06/30/2021	WIRE	851	CROWLEY FUELS LLC	POWER PLANT FUEL - 06/30/2021	1,519,980.14
398 06/30/2021	WIRE	901	ALYESKA INFORMATION TECHNOLOG	HOSTED EMAIL SERVICES - JAN/FEB/MAR 2021	83,633.88
399 06/30/2021	WIRE	943	CFC LONG TERM LOAN FOR MICROWA	CFC LONG TERM LOAN - MICROWAVE 06/30/21	66,824.24
400 06/30/2021	WIRE	954	CFC LONG TERM LOAN MICROWAVE - I	CFC LONG TERM LOAN MICROWAVE - INTEREST	67,499.36
44749 06/04/2021	CHK	59	COASTAL POWER CONTRACTORS INC.	FIBEROPTIC JOB - WO 21-06-01	3,800.00
44750 06/04/2021	CHK	829	MIDNIGHT SUN ENVIRONMENTAL, LLC	FCC PERMITTING-CLARKS POINT & MANOKOTAK	535.60
44751 06/04/2021	CHK	38	NAPA AUTO PARTS	OIL	9,467.36
44752 06/04/2021	CHK	923	NORTH SLOPE TELECOM INC	RF PROJECT SERVICES	1,113.50

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Bank Account: 1 - Electric(Checks, wire xfer & ACH)

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
44753 06/11/2021	CHK	647	ADVANCED MEDIA TECHNOLOGIES IN	HEADEND PARTS AND EQUIPMENT	2,017.52
44754 06/11/2021	CHK	730	ANIXTER INC.	CRIMPER TOOL	1,656.00
44755 06/11/2021	CHK	838	BIG STATE INDUSTRIAL SUPPLY	TOOLS	1,448.00
44756 06/11/2021	CHK	591	BIGFOOT LGM INC	PAPER TOWELS	67.98
44757 06/11/2021	CHK	265	BRISTOL BAY AIR SERVICE INC	DLG/KMO RT x 2 - JEFF + GEAR	2,600.00
44758 06/11/2021	CHK	844	BRU-NETTE LLC	MAY 2021 SPACE RENT	2,000.00
44759 06/11/2021	CHK	998	CHANEL CHUCKWUK	CREDIT BALANCE REFUND	136.12
44760 06/11/2021	CHK	59	COASTAL POWER CONTRACTORS INC.	FIBEROPTIC JOB WO 20-06-04	8,080.00
44761 06/11/2021	CHK	998	CHARLES COURSON	CREDIT BALANCE REFUND	100.00
44762 06/11/2021	CHK	998	CHARLES DAVIS	CREDIT BALANCE REFUND	289.57
44763 06/11/2021	CHK	752	ELECTRIC POWER SYSTEMS	THIN CLIENT AND DUAL HMI	1,791.81
44764 06/11/2021	CHK	998	NATHANIEL HALL	CREDIT BALANCE REFUND	203.60
44765 06/11/2021	CHK	999	LEON R JOHNSON	INACTIVE REFUND	11.84
44766 06/11/2021	CHK	39	L & M SUPPLIES	WIRE & GROUND PLUG	30,458.81
44767 06/11/2021	CHK	998	CLAUDIA MILLER	CREDIT BALANCE REFUND	217.70
44768 06/11/2021	CHK	84	N C MACHINERY	CD/ROM SET UP & ET YEARLY LIC	5,539.28
44769 06/11/2021	CHK	38	NAPA AUTO PARTS	TOOLS FOR CENTRAL OFFICE	1,097.23
44771 06/11/2021	CHK	999	PERRY NUKWAK	INACTIVE REFUND	30.06
44772 06/11/2021	CHK	871	STATEWIDE MACHINERY INC.	UNIT #33 REAR SEAL HUB FIX	2,824.62
44773 06/11/2021	CHK	949	STELLA-JONES CORPORATION	POLES	51,204.12
44774 06/11/2021	CHK	190	STELLING ENTERPRISE	UNLEADED FUEL - UNIT #68	496.15
44775 06/11/2021	CHK	863	STRUCTURED	JUNIPER CARE CORE PLUS SUPPORT EX4600-40	23,483.91
44776 06/11/2021	CHK	998	SARA THOMSON	CREDIT BALANCE REFUND	106.09
44777 06/11/2021	CHK	759	TRUE NORTH AIR LLC	DLG/AKN RT + GROUND TIME - BOB & PETE	1,575.00
44778 06/11/2021	CHK	711	VITUS ENERGY LLC	HEATING FUEL - OPS BUILDING	2,248.74
44779 06/11/2021	CHK	999	JANICE WAHL	INACTIVE REFUND	19.34

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06/01/2021 To 06/30/2021

Bank Account: 1 - Electric(Checks, wire xfer & ACH)

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
44780 06/11/2021	CHK	998	ANDREW WALKER	CREDIT BALANCE REFUND	190.63
44781 06/11/2021	CHK	998	STEVEN WHITLEY	CREDIT BALANCE REFUND	23.96
44782 06/15/2021	CHK	859	AIRGAS USA, LLC	CYLINDER RENTAL	258.60
44783 06/15/2021	CHK	252	ALASCOM INC DBA AT & T ALASCOM	MONTHLY CHARGES	2,978.66
44784 06/15/2021	CHK	803	ALASKA COMMUNICATIONS	MONTHLY IT CHARGES	3,206.00
44785 06/15/2021	CHK	255	ALASKA COMMUNICATIONS SYSTEMS	FACILITY ACCESS SERVICE	877.24
44786 06/15/2021	CHK	847	APPLEGATE ENTERPRISES	CLEANING SERVICES	2,950.00
44787 06/15/2021	CHK	290	AT&T	SWITCHED ACCESS SERVICE	6.45
44788 06/15/2021	CHK	307	AT&T	LONG DISTANCE CHARGES	476.31
44789 06/15/2021	CHK	593	CATALYST MARKETING INNOVATIONS	WEBMASTER SERVICES	65.00
44790 06/15/2021	CHK	293	CITY OF CLARKS POINT	TELECOMMUNICATIONS CITY SALES TAX	61.83
44791 06/15/2021	CHK	19	CITY OF DILLINGHAM	SUMMER STORAGE 1-20' CONTAINER	478.45
44792 06/15/2021	CHK	19	CITY OF DILLINGHAM	ELECTRIC UTILITY CITY SALES TAX	16,950.13
44793 06/15/2021	CHK	19	CITY OF DILLINGHAM	JUNE 2021 E911	1,784.55
44794 06/15/2021	CHK	19	CITY OF DILLINGHAM	TELECOMMUNICATIONS CITY SALES TAX	10,484.85
44795 06/15/2021	CHK	292	CITY OF MANOKOTAK	TELECOMMUNICATIONS CITY SALES TAX	42.82
44796 06/15/2021	CHK	696	CLARKS POINT VILLAGE COUNCIL	ELECTRIC CHARGES	1,088.00
44798 06/15/2021	CHK	550	DIRECTORY PUBLISHING SOLUTIONS I	MONTHLY CHARGES	410.60
44799 06/15/2021	CHK	595	GCI	WIRELESS SERVICES	468.15
44800 06/15/2021	CHK	739	LEPTON GLOBAL SOLUTIONS, LLC	JUNE 2021 SERVICES	1,912.00
44801 06/15/2021	CHK	920	LEVELOCK ELECTRIC CO-OP INC.	MAY 2021 ELECTRIC	1,085.70
44802 06/15/2021	CHK	452	MANOKOTAK POWER COMPANY	ELECTRIC CHARGES	286.44
44803 06/15/2021	CHK	778	MCMILLEN LLC	PROFESSIONAL CHARGES	15,381.00
44804 06/15/2021	CHK	320	MICROCOM	JUNE 2021 NVP PROGRAMMING	22,542.03
44805 06/15/2021	CHK	304	NEUSTAR INC	CNAM(T235951)	346.51
44806 06/15/2021	CHK	638	NISC	SOFTWARE LICENSE & MAINTENANCE	4,775.88

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06/01/2021 To 06/30/2021

Bank Account: 1 - Electric(Checks, wire xfer & ACH)

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
44807 06/15/2021	CHK	147	NRECA	GROUP INS TRUST CONTRIBUTION	52,164.27
44808 06/15/2021	CHK	606	NRECA	RETIREMENT SECURITY PLAN ADMN FEE	2,376.88
44809 06/15/2021	CHK	607	NRECA	GROUP INS ADMINISTRATIVE FEE	4,241.59
44810 06/15/2021	CHK	45	NRECA RETIREMENT SECURITY PLAN	RETIREMENT SECURITY PLAN TRUST CONTRIBUT	76,964.27
44811 06/15/2021	CHK	336	NUSHAGAK COOPERATIVE	ELECTRIC CHARGES	23,068.05
44812 06/15/2021	CHK	535	REMOTE SATELLITE SYSTEMS INT'L	MONTHLY CHARGES	56.00
44813 06/15/2021	CHK	789	S360	PROFESSIONAL CHARGES	500.00
44814 06/15/2021	CHK	581	TRANSACTION NETWORK SERVICES IN	800 DATABASE SERVICES	144.25
44815 06/18/2021	CHK	591	BIGFOOT LGM INC	BATTERIES & WATER	71.96
44816 06/18/2021	CHK	884	DILLINGHAM CONSTRUCTION	SWEEP PARKING LOT 06/06/2021	200.00
44817 06/18/2021	CHK	752	ELECTRIC POWER SYSTEMS	THIN CLIENT AND DUAL HMI	318.00
44818 06/18/2021	CHK	572	GENERAL PACIFIC INC	ELECTRIC SUPPLIES	17,924.65
44819 06/18/2021	CHK	48	NORTHERN AIR CARGO INC	FREIGHT	110.55
44820 06/18/2021	CHK	759	TRUE NORTH AIR LLC	DLG/IGG RT - 2 PAX 2HRS STANDBY	2,245.00
44821 06/18/2021	CHK	711	VITUS ENERGY LLC	HEATING FUEL - HUMMAKEE BLDG	4,375.37
44822 06/18/2021	CHK	839	WILLIAM CHANEY	REIMBURSE FREIGHT COST FOR ALASKA AIR	71.19
44823 06/18/2021	CHK	803	ALASKA COMMUNICATIONS	SWITCHED ACCESS & MICROSOFT SUBSCRIPTION	391.69
44825 06/18/2021	CHK	331	GCI	MONTHLY CHARGES	1,644.55
44826 06/25/2021	CHK	253	ALASKA COMMERCIAL COMPANY	FLY TRAPS	8.46
44827 06/25/2021	CHK	265	BRISTOL BAY AIR SERVICE INC	DLG/CLP RT - TRUNG + GEAR	1,420.00
44828 06/25/2021	CHK	19	CITY OF DILLINGHAM	POWER PLANT FUEL DELIVERY DOCKAGE FEES	18,277.73
44829 06/25/2021	CHK	751	CIVIL AIR PATROL MAGAZINE	1/4 PAGE ADVERTISEMENT	395.00
44830 06/25/2021	CHK	59	COASTAL POWER CONTRACTORS INC.	FIBER OPTIC JOB & KMO MICROWAVE	3,930.00
44831 06/25/2021	CHK	752	ELECTRIC POWER SYSTEMS	2021 SCADA SUPPORT	715.50
44832 06/25/2021	CHK	331	GCI	800 QUERY CHARGES	127.47
44833 06/25/2021	CHK	67	KEMPEL HUFFMAN & ELLIS PC	PROFESSIONAL CHARGES	16,713.34

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06/01/2021 To 06/30/2021

Bank Account: 1 - Electric(Checks, wire xfer & ACH)

Check / Tran Date	Pmt Type	Vendor	Vendor Name	Reference	Amount
44834 06/25/2021	CHK	39	L & M SUPPLIES	STRAP	284.60
44835 06/25/2021	CHK	384	MAGELLAN BEHAVIORAL HEALTH INC	EAP SERVICES JUL-SEP 2021	747.47
44836 06/25/2021	CHK	38	NAPA AUTO PARTS	BATTERY FOR DITCH WITCH	400.06
44837 06/25/2021	CHK	48	NORTHERN AIR CARGO INC	FREIGHT - UNIT 11-15	297.81
44838 06/25/2021	CHK	119	STATE OF ALASKA	PERMITTING - MSS02-AQ0214MSS02A:MSSTI	605.64
44839 06/25/2021	CHK	388	STATE OF ALASKA	UNIT #56 VEHICLE REGISTRATION RENEWAL	10.00
44840 06/25/2021	CHK	388	STATE OF ALASKA	UNIT #45 VEHICLE REGISTRATION RENEWAL	10.00
44841 06/25/2021	CHK	388	STATE OF ALASKA	UNIT #57 VEHICLE REGISTRATION RENEWAL	10.00
44842 06/25/2021	CHK	921	VANTAGE POINT	PROFESSIONAL CHARGES	5,390.50
44843 06/30/2021	CHK	1	AILEEN WALSH	9 PIECES OF POTTERY	415.00
Total for Bank Account - 1 :					(114) 3,360,299.68
Grand Total :					(114) 3,360,299.68

DIVISION 1

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General Ledger Financial And Operating Report Electric Distribution

BALANCE SHEET FOR JUN 2021

Division: 1 Electric

	Last Year	This Year	Variance
ASSETS AND OTHER DEBITS			
1. Total Utility Plant in Service	31,389,934.94	31,758,039.92	368,104.98
2. Construction Work in Progress	1,509,855.24	2,800,944.01	1,291,088.77
3. Total Utility Plant (1 + 2)	32,899,790.18	34,558,983.93	1,659,193.75
4. Accum. Provision for Depreciation and Amort.	14,441,054.46	15,376,278.26	935,223.80
5. Net Utility Plant (3 - 4)	18,458,735.72	19,182,705.67	723,969.95
6. Non-Utility Property (Net)	0.00	0.00	0.00
7. Invest. in Subsidiary Companies	0.00	0.00	0.00
8. Invest. in Assoc. Org. - Patronage Capital	76,146.76	79,380.96	3,234.20
9. Invest. in Assoc. Org. - Other - General Funds	0.00	0.00	0.00
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	799,225.90	867,616.96	68,391.06
11. Invest. in Economic Development Projects	0.00	0.00	0.00
12. Other Investments	0.00	0.00	0.00
13. Special Funds	0.00	0.00	0.00
14. Total Other Property & Investments (6 thru 13)	875,372.66	946,997.92	71,625.26
15. Cash - General Funds	-280,217.04	-261,458.31	18,758.73
16. Cash - Construction Funds - Trustee	0.00	0.00	0.00
17. Special Deposits	0.00	0.00	0.00
18. Temporary Investments	500,114.64	509,517.96	9,403.32
19. Notes Receivable (Net)	0.00	0.00	0.00
20. Accounts Receivable - Sales of Energy (Net)	1,247,759.42	1,145,653.05	-102,106.37
21. Accounts Receivable - Other (Net)	77,464.36	87,151.92	9,687.56
22. Renewable Energy Credits	0.00	0.00	0.00
23. Material and Supplies - Electric & Other	2,898,474.89	2,965,892.77	67,417.88
24. Prepayments	127,542.40	148,997.69	21,455.29
25. Other Current and Accrued Assets	0.00	0.00	0.00
26. Total Current and Accrued Assets (15 thru 25)	4,571,138.67	4,595,755.08	24,616.41
27. Regulatory Assets	0.00	0.00	0.00
28. Other Deferred Debits	177,920.40	338,748.93	160,828.53
29. Total Assets and Other Debits (5 + 14 + 26 thru 28)	24,083,167.45	25,064,207.60	981,040.15

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General Ledger Financial And Operating Report Electric Distribution

BALANCE SHEET FOR JUN 2021

Division: 1 Electric

	Last Year	This Year	Variance
LIABILITIES AND OTHER CREDITS			
30. Memberships	0.00	0.00	0.00
31. Patronage Capital	5,250,519.93	5,245,196.23	-5,323.70
32. Operating Margins - Prior Years	2,934,619.50	3,115,083.66	180,464.16
33. Operating Margins - Current Year	-90,253.59	531,083.59	621,337.18
34. Non-Operating Margins	110,871.69	134,397.52	23,525.83
35. Other Margins and Equities	74,951.60	77,523.32	2,571.72
36. Total Margins & Equities (30 thru 35)	8,280,709.13	9,103,284.32	822,575.19
37. Long-Term Debt - RUS (Net)	11,720,522.52	12,632,332.10	911,809.58
38. Long-Term Debt - FFB - RUS Guaranteed	0.00	0.00	0.00
39. Long-Term Debt - Other - RUS Guaranteed	0.00	0.00	0.00
40. Long-Term Debt - Other (Net)	1,004,458.54	961,475.72	-42,982.82
41. Long-Term Debt - RUS Econ. Devel. (Net)	0.00	0.00	0.00
42. Payments - Unapplied	0.00	0.00	0.00
43. Total Long-Term Debt (37 thru 41 - 42)	12,724,981.06	13,593,807.82	868,826.76
44. Obligations Under Capital Leases - Noncurrent	0.00	0.00	0.00
45. Accumulated Operating Provisions	0.00	0.00	0.00
46. Total Other Noncurrent Liabilities (44 + 45)	0.00	0.00	0.00
47. Notes Payable	1,933,065.50	1,450,565.80	-482,499.70
48. Accounts Payable	522,787.48	282,519.47	-240,268.01
49. Consumers Deposits	70,375.00	76,375.00	6,000.00
50. Current Maturities Long-Term Debt	0.00	0.00	0.00
51. Current Maturities Long-Term Debt - Econ. Devel.	0.00	0.00	0.00
52. Current Maturities Capital Leases	0.00	0.00	0.00
53. Other Current and Accrued Liabilities	527,433.88	557,655.17	30,221.29
54. Total Current & Accrued Liabilities (47 thru 53)	3,053,661.86	2,367,115.44	-686,546.42
55. Regulatory Liabilities	0.00	0.00	0.00
56. Other Deferred Credits	23,815.40	0.02	-23,815.38
57. Total Liab. & Other Credits (36+43+46+54 thru 56)	24,083,167.45	25,064,207.60	981,040.15
Current Assets To Current Liabilities	1.50	to 1	1.94 to 1
Margins and Equities To Total Assets	34.38	%	36.32 %
Long-Term Debt To Total Utility Plant	38.68	%	39.34 %

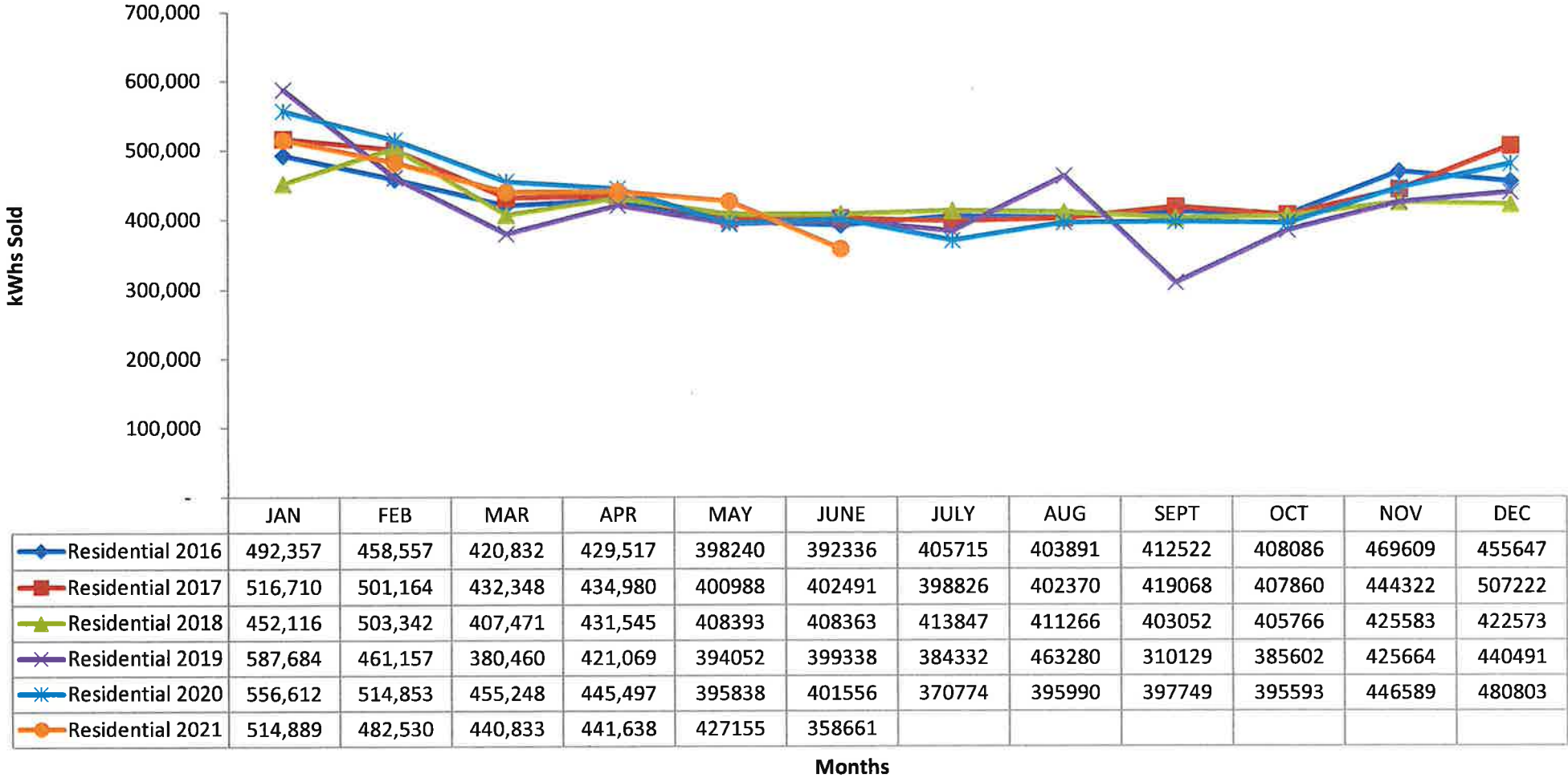
General Ledger Financial And Operating Report Electric Distribution

INCOME STATEMENT FOR JUN 2021

Division: 1 Electric

Item	Year - To - Date			Period - To - Date	
	Last Year	This Year	Budget	Current	Budget
1. Operating Revenue and Patronage Capital	3,949,690.16	3,740,655.89	3,911,245.92	755,306.60	651,874.32
2. Power Production Expense	2,178,585.09	1,939,165.54	1,898,721.24	344,424.35	316,453.54
3. Cost of Purchased Power	0.00	0.00	0.00	0.00	0.00
4. Transmission Expense	0.00	0.00	0.00	0.00	0.00
5. Regional Market Expense	0.00	0.00	0.00	0.00	0.00
6. Distribution Expense - Operation	222,731.99	139,060.44	210,874.20	22,120.05	35,145.70
7. Distribution Expense - Maintenance	82,361.82	62,912.35	65,374.74	11,479.44	10,895.79
8. Customer Accounts Expense	114,540.97	121,964.66	115,081.14	20,235.03	19,180.19
9. Customer Service and Informational Expense	0.00	0.00	0.00	0.00	0.00
10. Sales Expense	0.00	0.00	0.00	0.00	0.00
11. Administrative and General Expense	823,046.67	725,295.36	699,559.08	100,225.78	116,593.18
12. Total Operation & Maintenance Expense (2 thru 11)	3,421,266.54	2,988,398.35	2,989,610.40	498,484.65	498,268.40
13. Depreciation & Amortization Expense	492,545.08	483,590.00	494,771.04	80,329.72	82,461.84
14. Tax Expense - Property & Gross Receipts	0.00	0.00	0.00	0.00	0.00
15. Tax Expense - Other	4,067.50	3,957.37	4,449.96	715.71	741.66
16. Interest on Long-Term Debt	141,104.47	145,360.43	144,574.44	24,415.93	24,095.74
17. Interest Charged to Construction - Credit	0.00	0.00	0.00	0.00	0.00
18. Interest Expense - Other	25,943.46	7,458.77	20,249.94	351.93	3,374.99
19. Other Deductions	0.00	0.00	0.00	0.00	0.00
20. Total Cost of Electric Service (12 thru 19)	4,084,927.05	3,628,764.92	3,653,655.78	604,297.94	608,942.63
21. Patronage Capital & Operating Margins (1 minus 20)	-135,236.89	111,890.97	257,590.14	151,008.66	42,931.69
22. Non Operating Margins - Interest	32,811.98	16,501.60	6,750.00	2,261.23	1,125.00
23. Allowance for Funds Used During Construction	0.00	0.00	0.00	0.00	0.00
24. Income (Loss) from Equity Investments	0.00	0.00	0.00	0.00	0.00
25. Non Operating Margins - Other	0.00	0.00	0.00	0.00	0.00
26. Generation and Transmission Capital Credits	0.00	0.00	0.00	0.00	0.00
27. Other Capital Credits and Patronage Dividends	44,983.30	70,019.73	35,749.92	0.00	5,958.32
28. Extraordinary Items	0.00	349,172.89	0.00	349,172.89	0.00
29. Patronage Capital or Margins (21 thru 28)	-57,441.61	547,585.19	300,090.06	502,442.78	50,015.01
Operating - Margin	-90,253.59	531,083.59	293,340.06	500,181.55	48,890.01
Non Operating - Margin	32,811.98	16,501.60	6,750.00	2,261.23	1,125.00
Times Interest Earned Ratio - Operating	0.04	1.77			
Times Interest Earned Ratio - Net	0.59	4.77			
Times Interest Earned Ratio - Modified	0.27	4.29			

Residential



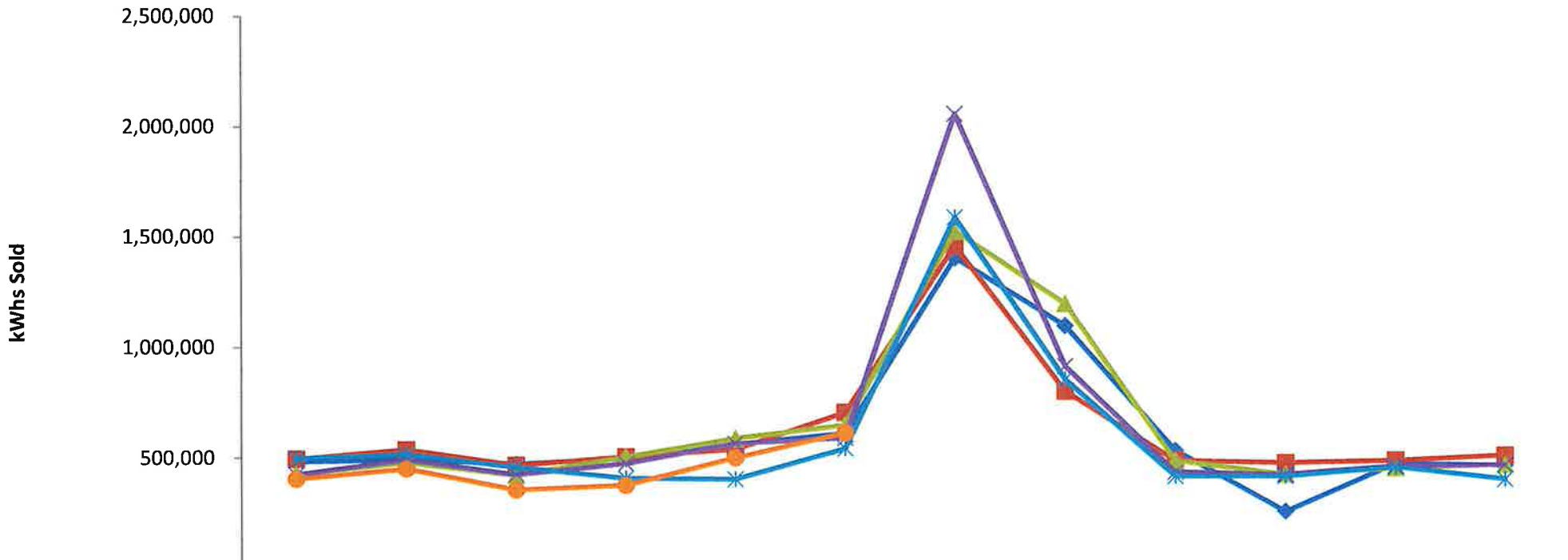
Small Commercial



	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
Small Commercial 2016	348,517	337,649	337,653	332,430	367,843	406,028	405,483	426,627	364,989	522,145	440,909	375,516
Small Commercial 2017	399,922	432,529	393,220	389,305	389,334	423,799	427,329	408,625	398,065	361,130	382,767	429,439
Small Commercial 2018	373,171	439,335	369,954	398,800	433,432	429,870	469,511	469,517	386,246	364,484	382,155	434,175
Small Commercial 2019	455,970	395,203	340,539	368,853	370,035	461,468	417,076	455,480	380,467	351,396	380,981	375,161
Small Commercial 2020	420,424	426,540	399,224	365,469	338,183	430,982	366,879	458,967	360,419	321,024	363,789	403,464
Small Commercial 2021	422,641	395,919	405,390	443,423	361,171	448,659						

Months

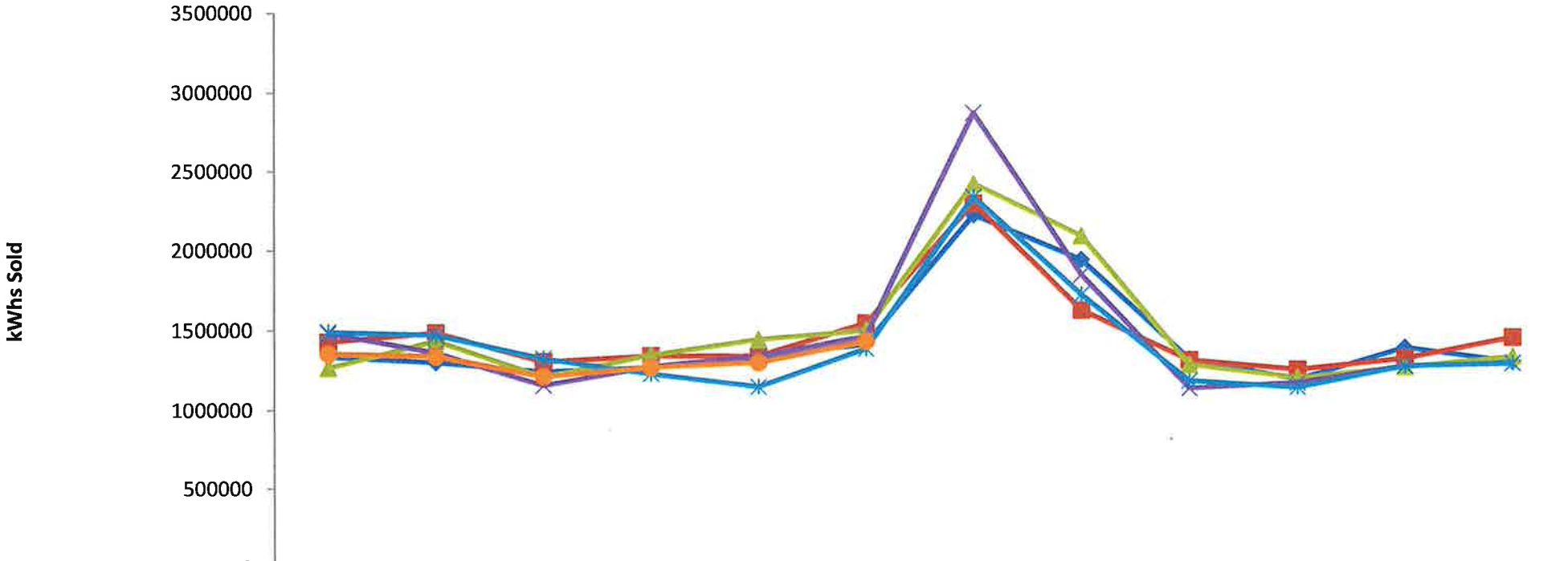
Large Power



	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
◆ Large Power 2016	480,897	490,789	469,115	491,519	556,324	605,201	1,399,263	1,091,782	524,198	243,902	463,783	454,030
■ Large Power 2017	494,897	535,652	463,072	500,170	532,592	699,567	1,453,372	794,229	478,425	466,926	478,001	500,313
▲ Large Power 2018	425,823	475,886	416,679	499,575	583,223	642,214	1,520,096	1,191,538	476,541	413,849	442,311	458,891
✕ Large Power 2019	421,804	489,571	419,854	468,946	559,775	584,190	2,053,866	907,024	425,847	413,568	451,583	457,225
✱ Large Power 2020	497,363	514,444	454,112	402,548	396,215	535,691	1,582,274	848,571	405,796	405,973	447,571	391,627
● Large Power 2021	401,938	446,712	349,928	370,152	495,022	607,313						

Months

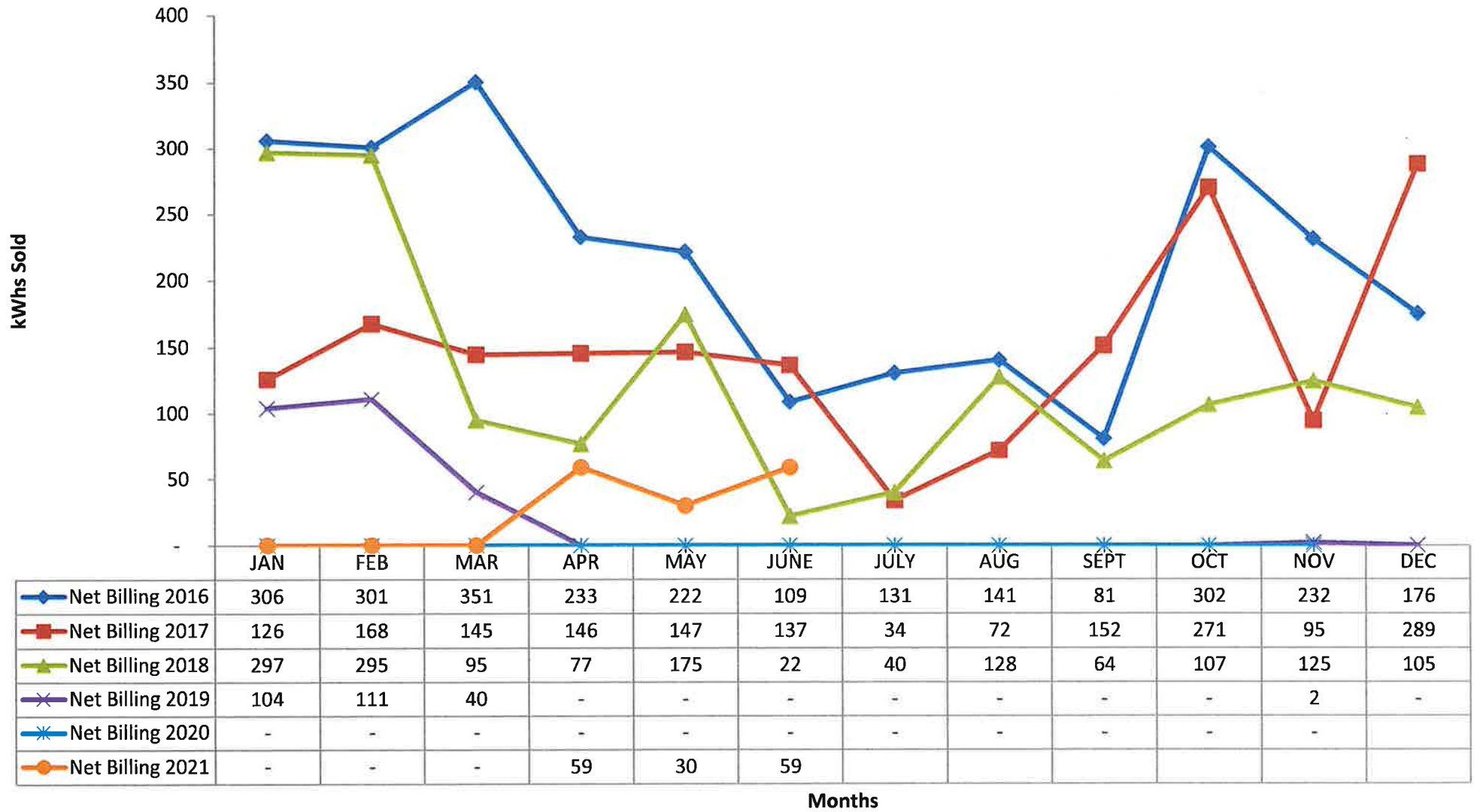
Total kWh

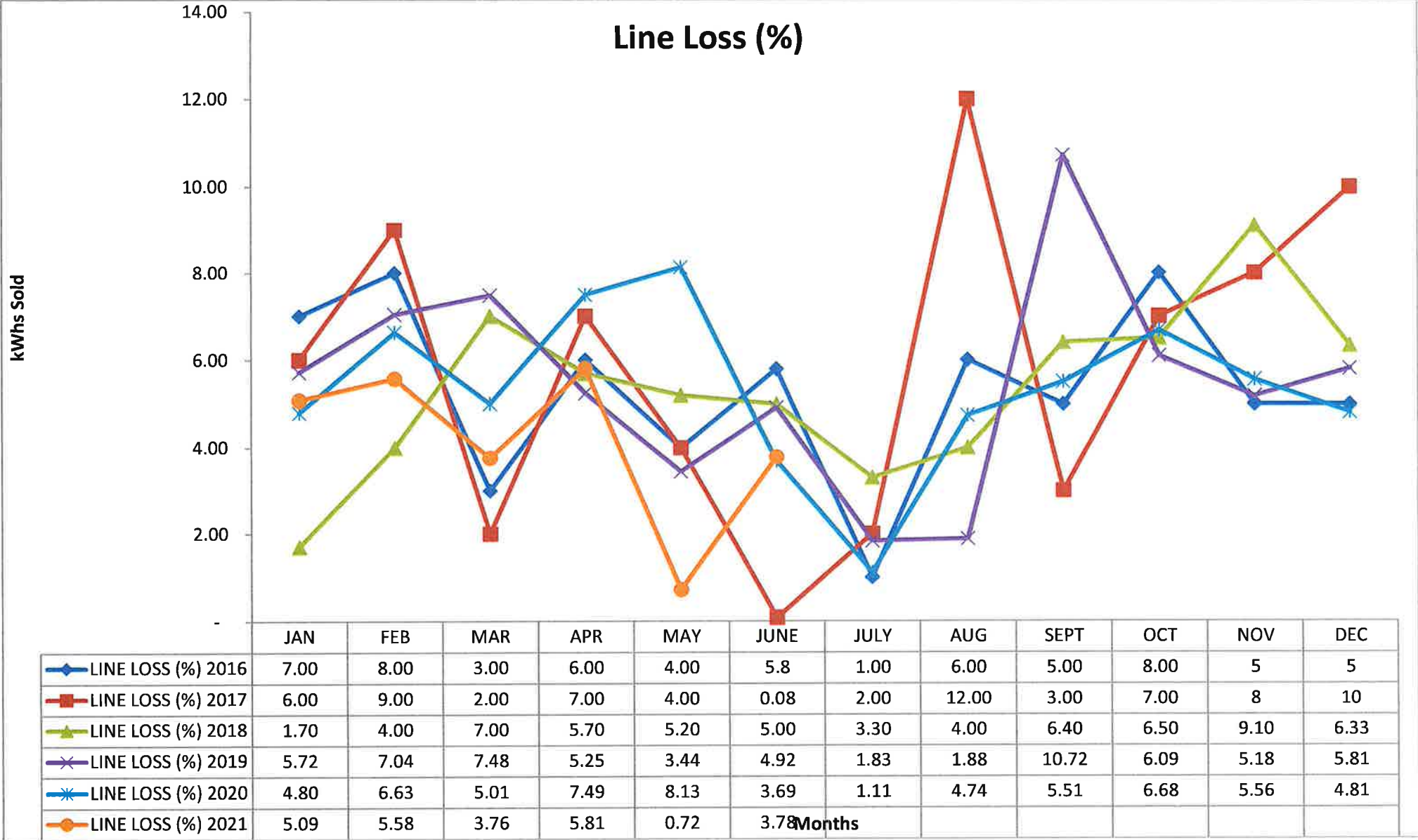


	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
Total kWh Sales 2016	1338662	1303985	1244415	1270229	1332890	1413935	2220853	1939121	1318642	1191212	1391310	1302137
Total kWh Sales 2017	1428423	1486281	1305553	1341369	1339829	1542725	2296367	1622300	1312527	1253110	1322156	1452570
Total kWh Sales 2018	1268378	1435829	1211170	1346968	1442203	1497403	2420454	2089409	1282863	1201091	1267050	1332761
Total kWh Sales 2019	1482579	1362984	1157835	1275744	1340738	1461910	2872188	1842698	1133328	1167451	1275038	1289687
Total kWh Sales 2020	1491209	1472581	1325403	1230333	1147055	1385123	2336775	1720376	1180944	1139429	1274713	1292658
Total kWh Sales 2021	1356232	1341925	1212981	1272043	1300178	1431439						

Months

Net Billing





NUSHAGAK ELECTRIC & TELEPHONE COOPERATIVE, INC

Revenues from Vitus Fuel Pump

	2020	2021	Increase/(Decrease)
January	\$ 27,610.60	\$ 33,311.86	\$ 5,701.26
February	32,658.01	27,120.03	(5,537.98)
March	26,682.98	26,135.76	(547.22)
April	31,179.12	30,680.35	(498.77)
May	21,983.55	23,588.09	1,604.54
June	15,325.59	32,660.16	17,334.57
July	28,904.75		(28,904.75)
August	28,514.44		(28,514.44)
September	41,937.25		(41,937.25)
October	37,299.50		(37,299.50)
November	42,623.90		(42,623.90)
December	24,634.70		(24,634.70)
Sub Total	\$ 359,354.39	\$ 173,496.25	

Taxes Paid

Total

**Rate of ULSD - Diesel and RUL - Unleaded Gas is @.2576 per gallon or at inflation rate

**Boat transfer rate is @.1016 per gallon

Revenues from Supplemental Heat Billing

	2020	2020	Increase/(Decrease)
January	\$ 11,229.65	\$ 12,431.96	\$ 1,202.31
February	16,453.99	11,564.82	(4,889.17)
March	16,146.89	12,064.18	(4,082.71)
April	14,365.29	13,697.47	(667.82)
May	10,694.26	14,516.09	3,821.83
June	7,113.54	11,695.20	4,581.66
July	6,255.73		(6,255.73)
August	4,659.53		(4,659.53)
September	4,659.53		(4,659.53)
October	15,592.06		(15,592.06)
November	8,202.88		(8,202.88)
December	12,123.90		(12,123.90)
Total	\$ 127,497.25	\$ 75,969.72	

DIVISION 2
TELEPHONE

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BALANCE SHEET FOR JUN 2021

Division: 2 Telephone

	<u>Last Year</u>	<u>This Year</u>	<u>Variance</u>
ASSETS			
Current Assets			
1. Cash and Equivalents	2,863,828.23	359,058.32	-2,504,769.91
2. Cash-RUS Construction Fund	0.00	0.00	0.00
3. Affiliates:			
a. Telecom, Accounts Receivable	82,904.05	78,399.76	-4,504.29
b. Other Accounts Receivable	224,238.40	239,862.50	15,624.10
c. Notes Receivable	1,004,458.54	961,475.72	-42,982.82
4. Non-Affiliates:			
a. Telecom, Accounts Receivable	0.00	0.00	0.00
b. Other Accounts Receivable	0.00	0.00	0.00
c. Notes Receivable	0.00	0.00	0.00
5. Interest and Dividends Receivable	0.00	0.00	0.00
6. Material-Regulated	1,752,299.00	660,064.88	-1,092,234.12
7. Material-Nonregulated	-2,653.55	-4,166.26	-1,512.71
8. Prepayments	72,770.72	50,465.89	-22,304.83
9. Other Current Assets	0.00	0.00	0.00
10. Total Current Assets (1 thru 9)	<u>5,997,845.39</u>	<u>2,345,160.81</u>	<u>-3,652,684.58</u>
Noncurrent Assets			
11. Investments in Affiliated Companies			
a. Rural Development	0.00	0.00	0.00
b. Nonrural Development	0.00	0.00	0.00
12. Other Investments			
a. Rural Development	0.00	0.00	0.00
b. Nonrural Development	561,532.10	633,233.10	71,701.00
13. Nonregulated Investments	18,535.82	18,535.82	0.00
14. Other Noncurrent Assets	0.00	0.00	0.00
15. Deferred Charges	0.00	0.00	0.00
16. Jurisdictional Differences	0.00	0.00	0.00
17. Total Noncurrent Assets (11 thru 16)	<u>580,067.92</u>	<u>651,768.92</u>	<u>71,701.00</u>
Plant, Property, and Equipment			
18. Telecom, Plant-in-Service	15,407,846.83	23,902,395.28	8,494,548.45
19. Property Held for Future Use	0.00	0.00	0.00
20. Plant Under Construction	8,004,191.70	2,661,752.81	-5,342,438.89
21. Plant Adj., Nonop. Plant & Goodwill	0.00	0.00	0.00

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BALANCE SHEET FOR JUN 2021

Division: 2 Telephone

	Last Year	This Year	Variance
22. Less Accumulated Depreciation	-13,067,279.06	-13,518,399.59	-451,120.53
23. Net Plant (18 thru 21 less 22)	10,344,759.47	13,045,748.50	2,700,989.03
24. Total Assets (10 + 17 + 23)	16,922,672.78	16,042,678.23	-879,994.55

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities

25. Accounts Payable	1,548,969.50	-2,221.45	-1,551,190.95
26. Notes Payable	7,365,100.46	7,101,629.44	-263,471.02
27. Advance Billings and Payments	0.00	0.00	0.00
28. Customer Deposits	152,477.00	147,877.00	-4,600.00
29. Current Mat. L/T Debt	0.00	0.00	0.00
30. Current Mat. L/T Debt - Rur. Dev.	0.00	0.00	0.00
31. Current Mat. - Capital Leases	0.00	0.00	0.00
32. Income Taxes Accrued	0.00	0.00	0.00
33. Other Taxes Accrued	30,824.89	38,539.41	7,714.52
34. Other Current Liabilities	6,743.79	7,636.01	892.22
35. Total Current Liabilities (25 thru 34)	9,104,115.64	7,293,460.41	-1,810,655.23

Long-Term Debt

36. Funded Debt - RUS Notes	0.00	0.00	0.00
37. Funded Debt - RTB Notes	0.00	0.00	0.00
38. Funded Debt - FFB Notes	0.00	0.00	0.00
39. Funded Debt - Other	0.00	0.00	0.00
40. Funded Debt - Rural Develop. Loan	0.00	0.00	0.00
41. Premium (Discount) on L/T Debt	0.00	0.00	0.00
42. Reacquired Debt	0.00	0.00	0.00
43. Obligations Under Capital Lease	0.00	0.00	0.00
44. Adv. From Affiliated Companies	0.00	0.00	0.00
45. Other Long-Term Debt	0.00	0.00	0.00
46. Total Long-Term Debt (36 thru 45)	0.00	0.00	0.00

Other Liability and Deferred Credits

47. Other Long-Term Liabilities	0.00	0.00	0.00
48. Other Deferred Credits	0.00	0.00	0.00
49. Other Jurisdictional Differences	0.00	0.00	0.00
50. Total Other Liab. and Def. Credits (47 thru 49)	0.00	0.00	0.00

Equity

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BALANCE SHEET FOR JUN 2021

Division: 2 Telephone

	<u>Last Year</u>	<u>This Year</u>	<u>Variance</u>
51. Cap. Stock Outstand. & Subscribed	0.00	0.00	0.00
52. Additional Paid-in Capital	0.00	0.00	0.00
53. Treasury Stock	0.00	0.00	0.00
54. Membership and Cap. Certificates	0.00	0.00	0.00
55. Other Capital	17,193.26	18,528.21	1,334.95
56. Patronage Capital Credits	7,036,330.05	7,270,359.66	234,029.61
57. Retained Earnings or Margins	765,033.83	1,460,329.95	695,296.12
58. Total Equity (51 thru 57)	<u>7,818,557.14</u>	<u>8,749,217.82</u>	<u>930,660.68</u>
59. Total Liabilities and Equity (35 + 46 + 50 + 58)	<u>16,922,672.78</u>	<u>16,042,678.23</u>	<u>-879,994.55</u>

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INCOME STATEMENT FOR JUN 2021

Division: 2 Telephone

Item	Year - To - Date			Period - To - Date	
	Last Year	This Year	Budget	Current	Budget
1. Local Network Services Revenue	245,746.16	244,631.51	245,655.06	41,445.50	40,942.51
2. Network Access Services Revenue	1,290,291.80	1,361,558.49	1,413,994.50	243,547.97	235,665.75
3. Long Distance Network Services Revenues	0.00	0.00	0.00	0.00	0.00
4. Carrier Billing and Collection Revenues	0.00	0.00	0.00	0.00	0.00
5. Miscellaneous Revenues	7,564.55	433,821.63	486,373.08	78,036.57	81,062.18
6. Uncollectible Revenues	0.00	0.00	0.00	0.00	0.00
7. Net Operating Revenues (1 thru 5 less 6)	1,543,602.51	2,040,011.63	2,146,022.64	363,030.04	357,670.44
8. Plant Specific Operations Expense	610,686.16	611,068.96	559,647.96	-2,132.00	93,274.66
9. Plant Nonspecific Operations Expense	235,789.64	234,930.71	241,999.14	-366.85	40,333.19
10. Depreciation Expense	205,162.59	353,521.68	359,341.98	58,931.61	59,890.33
11. Amortization Expense	0.00	0.00	0.00	0.00	0.00
12. Customer Operations Expense	130,336.59	113,732.26	125,974.56	-8,021.30	20,995.76
13. Corporate Operations Expense	459,925.77	382,421.88	404,594.70	25,596.42	67,432.45
14. Total Operating Expenses (8 thru 13)	1,641,900.75	1,695,675.49	1,691,558.34	74,007.88	281,926.39
15. Operating Income or Margins (7 less 14)	-98,298.24	344,336.14	454,464.30	289,022.16	75,744.05
16. Other Operating Income and Expenses	0.00	0.00	0.00	0.00	0.00
17. State and Local Taxes	0.00	0.00	0.00	0.00	0.00
18. Federal Income Taxes	0.00	0.00	0.00	0.00	0.00
19. Other Taxes	32,393.87	43,801.52	32,499.90	8,197.50	5,416.65
20. Total Operating Taxes (17 + 18 + 19)	32,393.87	43,801.52	32,499.90	8,197.50	5,416.65
21. Net Operating Income or Margins (15 + 16 - 20)	-130,692.11	300,534.62	421,964.40	280,824.66	70,327.40
22. Interest on Funded Debt	1.28	135,619.84	149,999.40	22,396.27	24,999.90
23. Interest Expense - Capital Leases	0.00	0.00	0.00	0.00	0.00
24. Other Interest Expense	0.00	0.00	0.00	0.00	0.00
25. Allowance For Funds Used During Construction	130,501.39	0.00	0.00	0.00	0.00
26. Total Fixed Charges (22 + 23 + 24 - 25)	130,502.67	135,619.84	149,999.40	22,396.27	24,999.90
27. Nonoperating Net Income	21,608.43	20,437.10	20,499.90	3,657.20	3,416.65
28. Extraordinary Items	12,274.70	67,492.50	4,249.98	0.00	708.33
29. Jurisdictional Differences	0.00	0.00	0.00	0.00	0.00
30. Nonregulated Net Income	32,069.55	54,384.77	31,849.86	9,814.27	5,308.31
31. Total Net Income or Margins (21+27+28+29+30-26)	-195,242.10	307,229.15	328,564.74	271,899.86	54,760.79

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General Ledger

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INCOME STATEMENT FOR JUN 2021

Division: 2 Telephone

Item	Year - To - Date			Period - To - Date	
	Last Year	This Year	Budget	Current	Budget
32. Total Taxes Based on Income	0.00	0.00	0.00	0.00	0.00
33. Retained Earnings or Margins Beginning-of-Year	0.00	0.00	0.00	0.00	0.00
34. Miscellaneous Credits Year-to-Date	0.00	0.00	0.00	0.00	0.00
35. Dividends Declared (Common)	0.00	0.00	0.00	0.00	0.00
36. Dividends Declared (Preferred)	0.00	0.00	0.00	0.00	0.00
37. Other Debits Year-to-Date	0.00	0.00	0.00	0.00	0.00
38. Transfers to Patronage Capital	0.00	0.00	0.00	0.00	0.00
39. Ret. Earnings/Margins [(31+33+34)-(35+36+37+38)]	-195,242.10	307,229.15	328,564.74	271,899.86	54,760.79
40. Patronage Capital Beginning-of-Year	0.00	0.00	0.00	0.00	0.00
41. Transfers to Patronage Capital	0.00	0.00	0.00	0.00	0.00
42. Patronage Capital Credits Retired	0.00	0.00	0.00	0.00	0.00
43. Patronage Capital End-of-Year (40+41+42)	0.00	0.00	0.00	0.00	0.00
44. Annual Debt Service Payments	0.00	0.00	0.00	0.00	0.00
45. Cash Ratio[(14+20-10-11)/7]	-0.95	-0.68	-0.64	-3.82	-0.64
46. Operating Accrual Ratio [(14+20+26)/7]	-1.17	-0.92	-0.87	-0.29	-0.87
47. TIER [(31+26)/26]	-0.50	3.27	3.19	13.14	3.19
48. DSCR [(31+26+10+11)/44]	0.00	0.00	0.00	0.00	0.00

DIVISION 3
CABLE TV/INTERNET

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General Ledger General Financial Statement

BALANCE SHEET FOR JUN 2021

Division: 3 Cable/TV/Internet

	<u>Last Year</u>	<u>This Year</u>	<u>Variance</u>
ASSETS			
Current Assets			
1. Cash and Equivalents	206,399.73	851,820.64	645,420.91
2. Temporary Investments	0.00	0.00	0.00
3. Receivables	69,432.21	-22,706.25	-92,138.46
4. Supplies	30,893.74	36,918.11	6,024.37
5. Prepayments and Deferred Taxes	3,479.94	1,986.24	-1,493.70
6. Other Current Assets	0.00	0.00	0.00
7. Total Current Assets (1 thru 6)	310,205.62	868,018.74	557,813.12
Noncurrent Assets			
8. Noncurrent Assets	0.00	0.00	0.00
9. Total Noncurrent Assets	0.00	0.00	0.00
Telephone Plant Under Construction			
10. Telephone Plant Under Construction	57,266.87	53,694.21	-3,572.66
11. Total Telephone Plant Under Construction	57,266.87	53,694.21	-3,572.66
Net Operating Plant			
12. Operating Plant Accounts	2,699,661.62	2,758,805.52	59,143.90
13. Reserve for Depreciation	-1,987,629.31	-2,349,204.52	-361,575.21
14. Total Net Operating Plant (12 thru 13)	712,032.31	409,601.00	-302,431.31
Amortizable Assets			
15. Organizational - Intangibles	0.00	0.00	0.00
16. Accumulated Amortization	0.00	0.00	0.00
17. Total Amortizable Assets (15 thru 16)	0.00	0.00	0.00
18. TOTAL ASSETS (7 + 9 + 11 + 14 + 17)	1,079,504.80	1,331,313.95	251,809.15

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General Ledger General Financial Statement

BALANCE SHEET FOR JUN 2021

Division: 3 Cable/TV/Internet

	<u>Last Year</u>	<u>This Year</u>	<u>Variance</u>
LIABILITIES AND EQUITY			
Current Liabilities			
19. Accounts Payable	0.00	0.00	0.00
20. Advanced Billing and Prepayments	0.00	0.00	0.00
21. Customer Deposits	0.00	0.00	0.00
22. Maturities	0.00	0.00	0.00
23. Accrued Taxes	0.00	0.00	0.00
24. Other Current Liabilities	0.00	0.00	0.00
25. Other Long-Term Liabilities Payable	0.00	0.00	0.00
26. Total Current Liabilities (19 thru 25)	0.00	0.00	0.00
Long Term Debt			
27. Long Term Debt	0.00	0.00	0.00
28. Total Long Term Debt	0.00	0.00	0.00
Other Liabilities and Deferred Credits			
29. Other Liabilities and Deferred Credits	-749.67	-466.91	282.76
30. Total Other Liabilities and Deferred Credits	-749.67	-466.91	282.76
Stockholder's Equity			
31. Stockholder's Equity	1,009,710.66	1,223,350.83	213,640.17
32. Net Income	70,543.81	108,430.03	37,886.22
33. Total Stockholder's Equity (31 thru 32)	1,080,254.47	1,331,780.86	251,526.39
34. TOTAL LIABILITIES AND EQUITY (26 + 28 + 30 + 33)	1,079,504.80	1,331,313.95	251,809.15

General Ledger General Financial Statement

INCOME STATEMENT FOR JUN 2021

Division: 3 Cable/TV/Internet

Item	Year - To - Date				Period - To - Date			
	This Year	Budget	Difference	Var %	Current	Budget	Difference	Var %
OPERATING REVENUES								
1. Local Network Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Network Access Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Long Distance Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Miscellaneous Revenues	1,088,863.26	978,126.24	110,737.02	11.32	180,896.87	163,021.04	17,875.83	10.97
5. Uncollectable Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. Total Operating Revenues (1 thru 5)	1,088,863.26	978,126.24	110,737.02	11.32	180,896.87	163,021.04	17,875.83	10.97
OPERATING EXPENSES								
7. Plant Specific Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8. Plant Non-Specific Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. Depreciation	138,023.76	32,041.86	105,981.90	330.76	23,003.96	5,340.31	17,663.65	330.76
10. Customer Operations Expense	122,357.38	141,874.38	-19,517.00	-13.76	4,684.38	23,645.73	-18,961.35	-80.19
11. Corporate Operations Expense	720,052.09	278,899.20	441,152.89	158.18	119,973.25	46,483.20	73,490.05	158.10
12. Total Operating Expenses (7 thru 11)	980,433.23	452,815.44	527,617.79	116.52	147,661.59	75,469.24	72,192.35	95.66
OPERATIONS INCOME								
13. Operating Revenues	1,088,863.26	978,126.24	110,737.02	11.32	180,896.87	163,021.04	17,875.83	10.97
14. Operating Expenses	980,433.23	452,815.44	527,617.79	116.52	147,661.59	75,469.24	72,192.35	95.66
15. Total Operations Income (13 - 14)	108,430.03	525,310.80	-416,880.77	-79.36	33,235.28	87,551.80	-54,316.52	-62.04
OTHER OPERATING INCOME/EXPENSE								
16. Other Operating Income/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17. Total Other Operating Income/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING TAXES								
18. Operating Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19. Total Operating Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

General Ledger General Financial Statement

INCOME STATEMENT FOR JUN 2021

Division: 3 Cable/TV/Internet

Item	Year - To - Date				Period - To - Date			
	This Year	Budget	Difference	Var %	Current	Budget	Difference	Var %
NET OPERATING INCOME								
20. Operating Revenues	1,088,863.26	978,126.24	110,737.02	11.32	180,896.87	163,021.04	17,875.83	10.97
21. Operating Expenses	980,433.23	452,815.44	527,617.79	116.52	147,661.59	75,469.24	72,192.35	95.66
22. Other Operating Income/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23. Operating Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24. Total Net Operating Income (20 - 21 + 22 - 23)	108,430.03	525,310.80	-416,880.77	-79.36	33,235.28	87,551.80	-54,316.52	-62.04
NON-OPERATING INCOME								
25. Non-Operating Income/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26. Non-Operating Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27. Non-Operating Interest and Related Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28. Other Interest and Fixed Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29. Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30. Non-Regulated Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31. Non-Regulated Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32. Total Non-Operating Income/Expense (25 thru 30)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33. TOTAL NET INCOME/LOSS (24 + 32)	108,430.03	525,310.80	-416,880.77	-79.36	33,235.28	87,551.80	-54,316.52	-62.04

Monthly Safety Moment

8-11-21

Top Five Safety Concerns for Utility Workers

- **Slips, Trips and Falls** In the recent survey, 27 percent of the utility respondents named fall hazards as one of their top two safety concerns for 2019.
- **Electrical Hazards** Unlike in other industries, electrical hazards tied for the top spot in the utility sector with 27% of the respondents also naming it as a top concern
- **Weather Emergencies or Natural Disasters** In the line trade, linemen encounter safety hazards when restoring power and rebuilding infrastructure following storms. As such, this ranked as the third area of concern for the utility respondents.
- **Ergonomic Problems** In line work, linemen must bend, lift, twist and turn their bodies in awkward positions, putting themselves at risk for musculoskeletal disorders and injuries. As such, ergonomic problems ranked in the top five areas of safety concern
- **Gas or Chemical Exposure** At times, linemen and other utility professionals may be exposed to hazardous gases or chemicals. To protect themselves, they must wear the proper personal protective equipment, including gloves, safety glasses, hard hats, etc.

**2021 Nushagak Cooperative Scholarship Committee
Report to the Board of Directors**

Committee Members

Chris Napoli, NETC
Annie Fritze, NETC
Janice Bullock, Member
Pearl Strub, Member
Laticia Swift, Member

The Committee met on June 9th to review policies, agree on scoring process for 20 scholarship applications and evaluate Dr. Todd Radenbaugh recipient criteria. The Scholarship Fund total presented was \$103,713.01, with an additional \$210.47 collected through private contributions to the Dr. Todd Radenbaugh Fund.

The scholarship applicants were not notified of the scholarship authorized by the Board of Director’s Resolution 2020-23 establishing the Dr. Todd Radenbaugh Scholarship. The Committee agreed to select applicants pursuing a degree or training in a science related field and ask Michele Masley to choose the first scholarship recipient. The Committee agreed to distribute to four categories: academic, vocational, UAF Bristol Bay Campus dual credit program, and the Dr. Todd Radenbaugh Scholarship.

The Committee met on June 23rd to score scholarship applicants and award scholarships. There were three of the 21 scholarship applicants determined ineligible. The Committee agreed to distribute a tiered scholarship based on the top candidates for awards as required by policy. 15 of the 18 eligible applicants were awarded scholarships as follows:

- 2 vocational
- 13 academic

Michele Masley reviewed three scholarship applicants and selected the NETC first Dr. Todd Radenbaugh scholarship recipient.

The Scholarship Committee recommends to the Nushagak Cooperative Board of Directors the distribution of \$15,000 in scholarship awards, \$2,500 to the Dr. Todd Radenbaugh scholarship recipient and \$5,000 to the UAF Bristol Bay Campus dual credit program.

Academic	Vocational
\$1,500 Britney Dray	\$1,500 Sharadon O’Connor
\$1,500 Tiera Schroeder	\$1,000 Ilarion Chapman
\$1,500 Luke Wulvik	
\$1,000 Glenn Andrews	
\$1,000 Molly Berkoski	
\$1,000 Logan Ito	Dr. Todd Radenbaugh
\$1,000 Angelica Marx	\$2,500 Virginia Roque
\$1,000 Torin Schroeder	
\$1,000 Abbey Whitcomb	
\$500 Colten Hink	
\$500 Jean Krause	

\$500 Kaylee Lopez
\$500 Virginia Roque

The Scholarship Committee also recommends revisions to the Cooperatives Policy #2 as follows:

II. Policy Content –

- A. Funding
 - The Board of Directors established the Dr. Todd Radenbaugh Scholarship to be awarded to a recipient that exemplifies his ideals and service.
- B. Eligibility Requirements
 - The applicant must identify through their personal essay how they qualify for the Dr. Todd Radenbaugh Scholarship award. A question will be added to the scholarship essay that identifies how their field of study would benefit and/or contribute to improving the environment.
- Other recommended revisions are housekeeping.

Respectfully submitted

Chris Napoli, Scholarship Committee Chair

Nushagak Electric & Telephone Cooperative, Inc.
Cooperative Policy #2
Scholarship Program

I. OBJECTIVE(S)

- A. To provide financial assistance to Nushagak Cooperative members and their dependents for post education and/or technical training under the guidelines of the ARECA Educational Foundation and Nushagak Cooperative's Scholarship Committee. Scholarships shall be awarded on a nondiscriminatory basis without regard to race, color, creed, religion, sex or age.

II. POLICY CONTENT

A. Funding

1. The Alaska Rural Electric Association (ARECA) created an Educational Trust Fund to act as a central repository of unclaimed capital credits reverting to Nushagak Cooperative under AS 34.45.200(e), with ARECA acting as trustee of contributing cooperative member's individual scholarship funds.
2. The Board of Directors will determine the quantity and value of scholarships to be awarded each year based on the balance of the account, interest and any contributions made to the fund each year.
3. Scholarship awards must be used within one year for students attending or who will attend an accredited college, trade school, apprenticeship or vocational/technical school. The recipient must be enrolled in a course of study which leads to a degree or certificate.
- ~~3.4.~~ The Board of Directors established the Dr. Todd Radenbaugh Scholarship to be awarded to a recipient that exemplifies his ideals and service.
- 4.5. If the eligibility of an institution is in question final determination shall be decided by the Scholarship Committee.

B. Distribution and Guidelines for Use

1. Scholarship funds will be disbursed through the recipient's chosen school upon official notification of the student's registration by the school's financial aid or registrar's office.
2. Funds may be used for registration, tuition, books, room, board and any associated student enrollment fees. Funds may not be applied toward transportation. Any

funds not used by the recipient within two semesters of initial registration will revert to the Nushagak Cooperative scholarship trust.

3. Only one academic or vocational award may be awarded to a recipient each year.

B. Eligibility Requirements

1. The An applicant or their parent/guardian must be a member of Nushagak Cooperative.
2. An applicant must within a year be attending or planning to attend full time an accredited college, vocational, technical, trade school or apprentice program, and be a high school or GED graduate.
3. An applicant must submit the most recent transcript directly to Nushagak Cooperative and be dated within 3 months from the scholarship application.
4. The applicant must submit an application and personal essay not shorter than 1 page but no longer than 2 pages.
- 4.5. The applicant must identify through their personal essay how they qualify for the Dr. Todd Radenbaugh Scholarship award. A question will be added to the scholarship essay that identifies how their field of study would benefit and/or contribute to improving the environment.
- 5.6. The applicant must submit one~~three~~ letters total; either one (1) letter of recommendation from a teacher, a community/industry member, or a personal acquaintance.
- 6.7. The applicant must submit a current resume.

D. Deadlines

1. The Cooperative shall mail Scholarship applications to schools and make them available at Nushagak Cooperative offices and on the website at www.nushtel.com by January 1 of each year.
2. To be eligible for consideration, an application and supportive documentation must be received at Nushagak Cooperative's office no later than the last Friday in May, by 5:00 p.m.

E. Selection Process

1. The Scholarship Committee shall consist of two Nushagak Cooperative board members and at least three (3) representatives from the communities Nushagak Cooperative serves. One member of the Board of Directors shall be appointed as Chair of the Scholarship Committee.
2. An applicant must follow all instructions and submit a complete application packet to be considered a qualified applicant. Incomplete applications received by Nushagak Cooperative will receive timely notice of items missing in the application in an effort to encourage the applicant to complete the application. A reminder of the approaching deadline line required to submit all information will be provided. Failure to submit a complete application within the required deadline will result in denial of the application.
3. The board secretary shall attach a checklist to each of the applications indicating completeness.
4. The Scholarship Committee will meet to review all completed applications. A scoring process shall determine the top candidates for awards.
5. The Chair of the Scholarship Committee shall report to the Board of Directors the selection of applications determined to be awarded.
6. Official notification will be sent by letter to successful applicants announcing the award and the school the award will be sent to on behalf of the applicant. All applicants will receive a letter thanking them for their application.
7. Scholarship awards will be mailed directly to the financial department of the designated educational institution on the scholarship applications.
8. Successful applications shall be filed in a Scholarship File. Unsuccessful applications shall be shredded.

III. RESPONSIBILITY

- A. The Board of Directors is responsible for the Nushagak Cooperatives Scholarship program. The Board will ensure there are adequate funds available during the budgeting process to fund the scholarship awards each year.
- B. A copy of this policy shall be given to each member of the Scholarship Committee.
- C. The Chairperson of the Scholarship Committee is responsible for assuring the Committee performs the duties as assigned and delegated by this policy and the Board of Directors.

- D. The Chairperson of the Scholarship Committee is responsible for bringing issues and recommendations back to the Board of Directors as needed for clarification of scholarship program issues and concerns.
 - E. The Chairperson of the Scholarship Committee shall give a report of the student awards during the annual membership meeting each spring.
 - F. Through direction of the Nushagak Board of Directors the General Manager is responsible for ensuring compliance of this policy.
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DATE

BOARD PRESIDENT

POLICY HISTORY

Date Drafted: June 2021

Date Adopted:

Reviewed Dates:

Revisions Dates: