



Solutions for the Future
557 Kenny Wren Road • P.O. Box 350 • Dillingham, AK 99576
Ph: 907-842-5251 • Fx: 907-842-2799 • www.nushtel.com

Meeting to be held via Zoom!

Call in numbers 253-215-8782

Zoom link-- go to

<https://us02web.zoom.us/j/87845147207?pwd=Nmt3all5bmNKVk1UL3ROOXJMS2dBdz09>

Meeting ID: 878 4514 7207

Password: 259551

Board of Directors Regular Scheduled Board Meeting

Tuesday, May 18, 2021 7:00 pm

Amended Agenda

- I. **Call to Order**
- II. **Roll Call/Determination of Quorum**
- III. **Approval of Agenda** **ACTION**
 - A. Approval of Agenda May 18, 2021.
- IV. **Approval of Minutes** **ACTION**
 - A. Approval of April 20, 2021 Regular Scheduled Board Meeting Minutes.
 - B. Approval of May 3, 2021 Special Meeting Minutes.
- V. **Introduction of Guests and Member Comments**
 - I. **Reports**
 - A. Bob Himschoot, CEO/GM – Written Report
 - B. Angela Thames, Business Office Supervisor – Written Report
 - C. Trung Vo, Telecom Operations Manager – Written Report

- D. Jim Denslinger, Power Plant Superintendent – Written Report
- E. Will Chaney, Electric Operations Manager – Written Report
- F. Angie Venua, Senior Accountant – Written Report

VII Safety Moment---

VIII Discussion/Review Items:

- A. General Board Discussion.
- B. General CEO Discussion.
- C. Wholesale (DIA) Direct Internet Access pricing.

IX. Action Items:

- A. Resolution 2021-05 Refund of Federal Communications Excise Tax
- B. Resolution 2021-06 Refund of Federal Communications Excise Tax
- C. Resolution 2021-07 Refund of Federal Communications Excise Tax
- D. Resolution 2021-08 Refund of Federal Communications Excise Tax

X. Director Items:

- A. Future Board Items/New Business
- B. Unfinished Business
- C. Future Meetings & Conference Dates:

ATA Annual Meeting, May 25-26 online
APA Legislative Conference, June 15-17, online
APA Annual Meeting, August 17-20, Homer Alaska
APA Electric Utility Legal Workshop, Sept. 30- Oct 1, TBD

XI. Adjournment

The Board reserves the right to move into executive session with regard to any item on the agenda or otherwise as provided by law.



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Regular Scheduled Board of Directors Meeting

Tuesday, April 20, 2021

Nushagak Cooperative Board Room, 7:00 p.m.

MINUTES

Call to Order: Board President, Pete Andrew called the Regular Scheduled Board of Directors Meeting to order on Tuesday, April 20, 2021 in the Nushagak Cooperative Board Room. The time was 7:02 p.m.

Directors Present: *(Quorum Established)*

Pete Andrew, President	Henry Strub, Vice-President, (phone)
Wanda Wahl, Treasurer (phone)	Steve Noonkesser, (phone)
Chris Napoli, Director (phone)	Sue Flensburg, Director (phone)
Josh Bullock, Director (phone)	

Directors Absent:

Annie Fritze, Secretary
Bruce Baltar, Director

Staff Present:

Robert Himschoot, CEO/GM (phone)
Trung Vo, Telecom Operations Manager
Angie Venua, Senior Accountant (phone)
Jim Denslinger, Power Plant Superintendent (phone)
Will Chaney, Electric Operations Manager (phone)
Gayla Powers, Human Resource Generalist

Guests: Josh Bailey, Aldrich

Approval of Agenda: Henry Strub motioned, and Sue Flensburg seconded the motion to approve the April 20, 2021 Regular Scheduled Board Meeting agenda with addition of item "D" to the Discussion/Review items. The motion carried 7-0.

Approval of Minutes: Wanda Wahl motioned, and Josh Bullock seconded the motion to approve the March 16, 2021 Regular Scheduled Board Meeting. The motion carried 7-0.

Guests and Member Comments: Josh Bailey, Aldrich. Josh presented the NETC audit review under Discussion/Review, Item C.

Reports:

- A. Bob Himschoot – Submitted a written report.
- B. Angela Thames – Submitted a written report.
- C. Trung Vo – Submitted a written report. Josh Bullock what caused the internet outage over the weekend and the solution. Mr. Vo said that in Levelock, a radio locked up or took a power cycle. He stated that they were in awaiting a response from the vendor to resolve any further issues like that.
- D. Jim Denslinger– Submitted a written report. Henry Strub asked if Jim if the MOU in his report was referring to clean- up regarding Vitus Terminals and Bristol Alliance Fuel. Jim stated yes and this was just a memorandum of understanding.
- E. Will Chaney– Submitted a written report.
- F. Angie Venua– Submitted a handout report.

Safety Moments: Read by Will Chaney.

Discussion/Review:

- A. General Board Discussion – Pete Andrew discussed that most up coming meetings will still be held virtually.
- B. General CEO Discussion – Mr. Himschoot stated that Nushagak did get the ETIPP (Energy Transitions Initiative Partnership Project) award through NREL (National Renewable Energy Lab).
- C. Josh Bailey, Aldrich presentation of NETC Audit. Josh gave an overview of the audit and stated that the Coop was in a very sound financial state and no significant issues were found.
- D. Executive Session

Executive Session. AS 10.25.175 Board Meeting Open: Exceptions: Remedy-(C1) matters, the immediate knowledge of which would clearly have an adverse effect upon the finances of the public entity.

Wanda Wahl motioned, and Sue Flensburg seconded the motion to move into executive session. The times was 8:24pm The motion carried 7-0.

Motion: Chris Napoli motioned, and Wanda Wahl seconded the motion to move out of Executive Session. The time was 8:54pm. The motion carried 7-0.

Action Items:

Future Board Items-

Unfinished Business-

Future Meetings & Conference Dates:

Adjournment- Wanda Wahl motioned to adjourn and with no further business before the board President Pete Andrew adjourned the April 20, 2021 Regular Scheduled Board of Directors Meeting at 9:00 p.m.

Respectfully Submitted By:

Gayla Powers, Human Resource Generalist 05/18/2021
Date

Approved By:

Annie Fritze, Secretary Date



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Special Board of Directors Meeting

Monday, May 03, 2021

Nushagak Cooperative Board Room, 12:00 p.m.

MINUTES

Call to Order: Board President, Pete Andrew called the Special Board of Directors Meeting to order on Monday, May 03, 2021 in the Nushagak Cooperative Board Room. The time was 12:05 p.m.

Directors Present:

(Quorum Established)

Pete Andrew, President	Henry Strub, Vice-President
Wanda Wahl, Treasurer (Zoom)	Steve Noonkesser, Director
Josh Bullock, Director (Zoom)	Sue Flensburg, Director (Zoom)
Chris Napoli, Director (Zoom)	Bruce Baltar, Director (Zoom)

Directors Absent:

Annie Fritze, Secretary

Staff Present:

Robert Himschoot, CEO/GM
Gayla Powers, Human Resource Generalist (Zoom)

Guests: None

Approval of Agenda: Chris Napoli motioned, and Wanda Wahl seconded the motion to approve the May 03, 2021 Special Board Meeting agenda. The motion carried 8-0.

Guests and Member Comments:

Discussion/Review:

- A. GCI contract Discussion** The sub-committee recommended that the board approve the adoption of the amended contract. Sue Flensburg motioned, and Wanda Wahl seconded the motion to approve the recommendations of the GCI Broadband contract. The motion carried 8-0

- B. Mr. Himschoot added a discussion about any extra broadband capacity we will have that will be beyond our use or future use and the possibility of BIA resale service. The discussion included Nushagak's and other possible entities' price point in the market and what it may mean for the region. Pete Andrew asked that an agenda item be added for the next meeting to include marketing and pricing.

- C. Mr. Himschoot added a discussion brought from Alice Ruby the Dillingham mayor. They are talking about giving incentive to residents to get their COVID vaccine and asked if Nushagak would add in an incentive. Mr. Himschoot suggested that we could give \$150 credit to a member's bill if they receive their vaccine. It would be up to the city to manage the details of the program. The board agreed to allow this to move forward.

Adjournment- Sue Flensburg motioned to adjourn and with no further business before the board President Pete Andrew adjourned the May 03, 2021 Special Board of Directors Meeting at 1:10 p.m.

Respectfully Submitted By:

Gayla Powers, Human Resource Generalist 05/18/2021
Date

Approved By:

Annie Fritze, Secretary Date



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5/11/2021

Prepared by Robert Himschoot
CEO/GM

Electric:

- Nuyakuk Hydro Project
 - Next ARWG meeting scheduled for May 24th
 - Schedule is to incorporate ARWG studies and reinitiate the FERC process by late June
 - Will and Cory have presented the project at several venues
 - Wood Tikchick Management Advisory Council
 - SouthWest Alaska Interagency Meeting (SWIM)
 - Western Alaska Interdisciplinary Science Conference (WAISC)
 - Dillingham City Council
 - Project was awarded NREL/REAP technical assistance (ETIPP)
 - Requested assistance is for economic impact studies
 - Impact of the project on electric rates and heating costs
 - Impact on fisheries economy that can be applied to the results of the aquatics study as they develop
 - Have held two scoping meetings
 - Future Flows Study, Partnership with Nation Marine Fisheries Service (NMFS)
 - Southwest Alaska Salmon Habitat Partnership (SWASHP) grant was awarded to this study
 - Awaiting word on BIA Water Management Award for the same study
- Supplemental Heat project
 - Material has been organized for build start
 - JJC will start physical installation in May
 - EPC power house mechanical installation will be scheduled for fall 2021
- High Energy Cost Grant (HECG)
 - HECG 21 application period is open, applications due by July 6th
 - Jim is putting numbers together for a Tier 4 replacement for Unit 10

Telecom:

- ReConnect Broadband Project
 - Held meeting between NETC permitting contractors and USDA, very positive
 - Expect USDA public announcement by end of May
 - Project is in early stages but is on time and budget

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- GCI Cell backhaul
 - Seven sites substantially complete, two remain, in-house build progressing
- Clark's Manokotak upgrades
 - STG onsite in Manokotak and stacking tower sections
 - Project is slightly behind schedule due to late spring but catching up fast

Other:

- Equipment Auction
 - Auctioned two trucks and a snowmachine
 - \$20k net proceeds for the Scholarship fund
- Emergency Broadband Benefit
 - Federal program funded by COVID relief dollars
 - Will provide \$75/month to qualified Broadband subscribers until funding runs out
 - Based on Lifeline

Grant applications and projects:

- Alaska Energy Authority/Renewable Energy Fund
 - NETC's application was advanced through a recommendation for funding of \$1,000,000 to the Legislature
- BIA - Water Management Planning & Pre-development Proposal
 - BBNA submitted the application on 9/8
- Capital Allocation Request for the NHP submitted at both the State and Federal levels
 - \$4.5M request submitted to the CAPSIS system through Senator Hoffman's office
 - \$5M request submitted to Senator Murkowski's office

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5/18/2021 Regular Scheduled Board Meeting
CUSTOMER SERVICE
PUBLIC RELATIONS, DIRECTORY

Prepared by Angela Thames

- As of May 10, 2021, there were 451 out of 1122 active telephone/internet/cable members and 435 out of 1017 active electric members that have created online “Smarthub” accounts.
- From April 1-30, 2021 the Customer Service department received 1603 calls from Nushagak Cooperative’s main number (842-5251).
- During the month of April, the Customer Service Department processed 45 Electric service orders, 166 telephone/cable/internet service orders and 72 telephone/cable/internet Trouble Tickets.



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TELECOM OPERATIONS REPORT

May 2021

Prepared by Trung Vo

- Division 2
 - Distribution equipment migration is in progress. This is a long effort to migrate off old equipment to prevent outages.
 - Completed basic site maintenance at Muklung, oil change, air filters, valve cover gaskets, and bad battery cell replaced.
 - Cell site fiber install from line crew and splicing completed at Aleknagik. Ingrums and Beave Creek to complete before GCI to turns the rest of those sites up.
- Division 3
 - Ongoing plant maintenance.
 - Plant sweep training scheduled for June. (Plant Sweep is fine tuning of the cable system.)
- Clarks Point and Manokotak Build
 - Manokotak is in progress and estimated completion is the end of May.
 - Clarks Point will start after Manokotak is complete.
- FCC Internet Testing
 - Testing is on-going.
 - Some issues with fan noise and fans are being physically disabled.
- Fiber Link
 - Engineering has been started.
 - Environmental team has been assembled.
 - Site visit to Dillingham and Aleknagik is planned for May.
- Wifi System
 - Parts are onsite and testing and deployment planned for this month.
- Outages
 - Phone: No Outage to report.
 - Cable: No Outage to report.
 - Microwave Link: No Outage to report.

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Construction in Manokotak



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ELECTRIC GENERATION REPORT

May 18, 2021

Prepared by Jim Denslinger

Generation

- Major overhaul was completed on Unit #12. This overhaul was a more extensive than Unit #13 in that it received fresh end gears. As well as inserts in the deck of the block. Unit #12 is now back in service.
- Unit #15 also received new generator bearings.
- Preparing for fuel delivery set to take place this month.
- ODPCP (Oil Discharge Prevention & Contingency Plan) is through the public comment period and is now in the approval process.
- No major outages since the last scheduled board meeting.
- We produced 1,395,413 kilowatt hours March 15, 2021 through April 15, 2021

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Electric Operations Board Report

Will Chaney

5-11-21

- Tyke and Ryan completed two very technical primary dead-end insulator changeouts on Circuit 4 after finding the issue with the thermal imaging camera. Circuit 4 feeds Kanakanak and the Lake road.
- Nushagak and JJC staff completed NUPI pipe welding training to prepare for Supplemental heat installation this summer, and with the help of Jim and his Crew in the Power Plant we are starting to prepare the material for that installation.
- Working with STG we got the pad behind the tank farm cleaned up and ready for expansion using spoils from the downtown city street project as available, which will give us more working room as a result at little cost.
- Multiple dump runs cleaning up the yard, freeing up space, and consolidating material.
- Apprentice Ryan Luiten attended the APA Lineman Safety Week is April 19-23, at the NECA/IBEW Training Center in Anchorage
- Working with Wilco Excavating to design a lift station and outfall to connect the CSB (Combined Services Building) and the Ingram House to City Septic
- Finalizing the metering upgrade equipment purchase, waiting on documents to sign.
- Feilding new service install calls, sure sign of summer.
- Preparing for the SWIM and WAISC Hydro presentations happening on the 12th and 13th
- Will update the City Council on our Hydro project and Supplemental Heat projects at the City council meeting also on the 13th

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Providing Electric, Telephone, Internet and Cable Television Service

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May 18, 2021

Report Prepared by Angie Venua
Senior Accountant

- Checkbook Summary for all divisions
- Cash Flow Statement for Divisions 1, II and III
- Accounts Payable/Cash Disbursement Register – March 2021
- Electric Balance Sheet for the period ending March 2021 – Form 7
- Electric Income Statement for the period ending March 2021 – Form 7
- Quarterly Notes to Financial Statements
- Revenues from Vitus Fuel Pump
- Electric Revenues Chart
- Telephone Balance Sheet for the period ending March – Form 479
- Telephone Income Statement for the period ending March 2021 – Form 479
- Quarterly Notes to Financial Statements
- CableTV/Internet Balance Sheet for the period ending March 2021 – General Financial Statement
- CableTV/Internet Income Statement for the period ending March 2021-General Financial Statement

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**CHECKBOOK SUMMARY AND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDING
MARCH 31, 2021**

NUSHAGAK COOPERATIVE, INC.
 March 31, 2020 Report to the Board of Directors
 Prepared by Angie Venua, Senior Accountant

FINANCE
CHECKBOOK SUMMARY - MARCH 31, 2021

DIVISION #1 - Electric:	Y-T- D Current	Y-T- D Budget
Revenues	\$ 1,842,562	\$ 1,976,873
Expenses	<u>\$ 1,867,333</u>	<u>\$ 1,826,828</u>
Patronage Capital/Margins	<u>\$ (24,772)</u>	<u>\$ 150,045</u>

DIVISION #2 - Telephone:		
Revenues	\$ 1,086,798	\$ 1,101,311
Expenses	<u>\$ 1,071,246</u>	<u>\$ 937,029</u>
Patronage Capital/Margins	<u>\$ 15,552</u>	<u>\$ 164,282</u>

DIVISION #3 - Cable TV/Internet		
Revenues	\$ 536,719	\$ 489,063
Expenses	<u>\$ 513,876</u>	<u>\$ 226,408</u>
Patronage Capital/Margins	<u>\$ 22,843</u>	<u>\$ 262,655</u>

CONSOLIDATED:		
Revenues	\$ 3,466,078	\$ 3,567,247
Expenses	<u>\$ 3,452,455</u>	<u>\$ 2,990,264</u>
Patronage Capital/Margins	<u>\$ 13,624</u>	<u>\$ 576,983</u>

	<u>Current Accounts Receivable</u>	<u>Past Due 31 days - and over</u>
Electric	\$ 247,421	\$ 352,992
Telephone/Cable/Internet	\$ 119,338	\$ 190,795

NOTES:	OVER		
Electric	30 DAY	60 DAY	90 DAY
	\$76,687.97	\$12,646.91	\$263,657.06
Telephone	30 DAY	60 DAY	90 DAY
	\$27,697.78	\$4,174.66	\$158,923.05

Nushagak Cooperative
Cash Flow Statement
April 2020 - March 2021

MONTH	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21
BALANCE BROUGHT FORWARD:	\$3,736,446	\$3,824,100	\$4,370,777	\$3,290,125	\$3,610,778	\$3,735,316	\$2,931,046	\$2,733,138	\$3,305,208	\$3,645,785	\$2,325,228	\$2,373,418
CASH RECEIVED												
LN 1 Electric Service	599,462	563,278	541,485	647,558	797,892	912,377	696,407	558,867	829,391	553,586	530,000	535,122
LN 2 PCE Reimbursement	-	148,098	-	121,441	-	49,595	51,998	-	103,911	55,930	54,495	109,495
LN 3 Telephone/Cable Service	232,190	231,865	268,584	314,945	297,622	276,591	298,313	318,694	474,564	257,636	213,805	242,581
LN 4 Long Distance Affiliates	199,319	198,157	203,067	194,862	195,970	270,457	172,318	208,513	202,707	196,172	171,471	199,511
LN 5 Other:Grant Funds from RUS/Long Term Loan RUS	-	-	-	876,177	-	-	-	325,000	-	-	-	-
LN 6 CoBank Short Term Loan (Fuel)	-	-	1,148,461	-	-	-	-	794,567	-	-	-	-
LN 7 Paycheck Protection Program Loan	-	584,608	-	-	-	-	-	-	-	-	-	-
LN 8 CFC Short Term for Powerplant Upgrade	-	-	-	-	-	-	-	-	-	-	-	-
LN 9 CFC Long Term Loan (Microwave)	-	-	-	-	-	-	-	-	-	-	-	-
LN 10 Miscellaneous	2,192	-	-	-	-	97,671	2,189	-	-	-	-	6,519
LN 11 TOTAL CASH RECEIVED	1,033,163	1,726,007	2,161,596	2,154,983	1,291,485	1,606,691	1,221,225	2,205,641	1,610,573	1,063,324	969,771	1,093,228
LESS:												
CASH DISBURSED												
LN 11 Check Register (A/P & C/D)	600,298	804,308	746,035	1,063,913	670,814	1,356,630	880,757	335,375	310,141	832,131	398,886	468,621
LN 12 Electronic Transfers (Bank or Phone):	-	-	-	-	-	-	-	-	-	-	-	-
LN 13 Payroll (Direct Deposits) & Payroll Taxes	111,970	213,680	249,280	221,104	227,846	216,071	225,770	233,906	355,282	100,829	204,025	181,560
LN 14 RUS/CFC/CoBank-Principal&Interest/L-T-D	-	-	194,628	-	-	267,885	-	-	268,536	-	-	271,144
LN 15 Disbursement of Capital Credits	-	-	-	-	-	-	-	-	-	-	-	-
LN 16 CFC/CoBank -Princ & Int Payments(short term loan)	119,424	118,753	718,543	499,798	198,084	197,457	96,873	96,546	163,188	164,078	163,720	163,198
LN 17 Fuel Purchase	-	-	1,148,461	-	-	-	-	794,567	-	-	-	-
LN 18 Misc. Vendors	113,817	42,589	185,302	49,515	70,203	372,918	215,732	173,177	172,849	1,286,842	154,949	69,244
LN 19 Total Electronic Transfers:	345,211	375,022	2,496,213	770,417	496,133	1,054,331	538,376	1,298,196	959,855	1,551,749	522,694	685,145
LN 20 TOTAL CASH DISBURSED	945,509	1,179,330	3,242,248	1,834,329	1,166,947	2,410,961	1,419,133	1,633,571	1,269,996	2,383,880	921,580	1,153,766
LN 21 TOTAL CASH	\$3,824,100	\$4,370,777	\$3,290,125	\$3,610,778	\$3,735,316	\$2,931,046	\$2,733,138	\$3,305,208	\$3,645,785	\$2,325,228	\$2,373,418	\$2,312,880
Investments:												
LN 22 Cash in Drawer	\$ 1,300	Comments:										
LN 23 Wells Fargo & Cap Cr & Misc Adj	\$ (72,501)	Outstanding principal loan balances as of March 31, 2021:										
LN 24 Wells Fargo Funds - General Funds	\$1,762,872	Electric loan from Telephone \$ 972,383 general ledger #1.224.201 Long-Term Debt										
LN 25 Key Bank Certificate of Deposit -Telephone	\$ 113,952	CFC Telephone Long Ter 7,168,454 #2.402.010 " Microwave Built										
LN 26 Sinking Fund .01250% of electric revenues	\$ -	CoBank Fuel Loan 416,343 #1.231.300 Short-Term Debt Fuel Loan										
LN 27 Sinking Fund-Key Bank Certificate	\$ 507,257	RUS Loan 12,706,089 # 1.224.200 Long Term Debt Power Plant Upgrade										
LN 28 Total Investments	\$2,312,880	21,263,268										
Breakdown of Cash by Main Division:												
LN 29 Electric Division	\$694,850	PPP Loan 584,608 #1.231.320.00 - The Payroll Forgiveness Application has been submitted on April 26, 2021.										
LN 30 Telephone Division	\$1,618,030											
LN 31 Total Cash	\$2,312,880											

Accounts Payable

Check Register

03/01/2021 To 03/31/2021

Bank Account: 1 - Electric(Checks, wire xfer & ACH)

Check / Date	Pmt	Vendor	Vendor Name	Reference	Amount
Tran	Type				
307 03/31/2021	WIRE	749	WELLS FARGO CC	SUPPLIES	2,904.00
308 03/31/2021	WIRE	749	WELLS FARGO CC	MISC SUPPLIES	738.93
309 03/31/2021	WIRE	749	WELLS FARGO CC	MISC SUPPLIES	502.69
310 03/31/2021	WIRE	749	WELLS FARGO CC	R. LUITEN ALASKA LINEMAN SAFETY FEE	500.00
311 03/31/2021	WIRE	749	WELLS FARGO CC	MONTHLY CHARGES	824.48
312 03/31/2021	WIRE	749	WELLS FARGO CC	MONTHLY CHARGES	250.08
313 03/31/2021	WIRE	749	WELLS FARGO CC	MONTHLY CHARGES	1,100.00
314 03/31/2021	WIRE	749	WELLS FARGO CC	MONTHLY CHARGES	2,292.61
315 03/31/2021	WIRE	749	WELLS FARGO CC	M. RAMIREZ CC CHARGES 032021	2,339.18
316 03/31/2021	WIRE	749	WELLS FARGO CC	T.VO CCCHARGES 032021	593.15
317 03/31/2021	WIRE	749	WELLS FARGO CC	TVO CC CHARGES 032021	500.60
319 03/31/2021	WIRE	928	RUS	RUS PAYMENT 03/31/2021	136,840.93
320 03/31/2021	WIRE	944	TRS CONTRIBUTION FEDERAL	FEDERAL TRS PAYMENT 03/31/2021	1,336.44
321 03/31/2021	WIRE	929	USAC	USAC PAYMENT 03/31/2021	9,490.06
322 03/31/2021	WIRE	930	FEDERAL EXCISE TAX	FEDERAL EXCISE TAX	744.74
323 03/31/2021	WIRE	931	CSD - STATE TRS	STATE TRS PAYMENT 03/31/2021	106.57
324 03/31/2021	WIRE	932	AECA/AUSF	AECA/AUSF PAYMENT 03/31/2021	4,663.99
325 03/31/2021	WIRE	933	BANK SERVICE FEES	BANK SERVICE FEES PAYMENT 03/31/2021	1,699.13
326 03/31/2021	WIRE	934	CREDIT CARD SERVICIE FEES	CREDIT CARD SERVICE FEE PMNT 03/31/2021	3,678.37
327 03/31/2021	WIRE	935	PAYROLL TAXES	PAYROLL TAX PAYMENT ENDING 03/31/2021	50,798.69
328 03/31/2021	WIRE	936	NEOPOST	NEOPOST PAYMENT 03/31/2021	2,000.00
329 03/31/2021	WIRE	937	401K CONTRIBUTIONS	401K CONTRIBUTIONS ENDING 03/31/2021	22,057.83
330 03/31/2021	WIRE	938	401K LOAN PAYMENTS	401K LOAN PMNTS ENDING 03/31/2021	6,999.96
331 03/31/2021	WIRE	939	COBANK LOAN (PRINCIPAL)	COBANK LOAN PRINCIPAL PAYMENT 03/31/2021	161,918.99
332 03/31/2021	WIRE	940	COBANK LOAN (INTEREST)	COBANK LOAN INTEREST PAYMENT 03/31/2021	1,279.46
333 03/31/2021	WIRE	941	ICONNECTIVE	ICONNECTIVE PAYMENT 03/31/2021	211.48
334 03/31/2021	WIRE	942	CFC INVESTMENT - T	CFC INVESTMENT T PAYMENT 03/31/2021	68,120.48
335 03/31/2021	WIRE	943	CFC LONG TERM LOAN FOR MICROWAVE	CFC LONG TERM LOAN - MICROWAVE 03/31/21	66,182.44
44470 03/05/2021	CHK	847	APPLEGATE ENTERPRISES	CLEANING SERVICE	2,900.00
44471 03/05/2021	CHK	516	ARECA INSURANCE EXCHANGE	WORKERS COMP AUDIT ADJ.	968.00
44472 03/05/2021	CHK	884	DILLINGHAM CONSTRUCTION	SNOW REMOVAL: 03/01/2021	525.00
44473 03/05/2021	CHK	788	DILLINGHAM WASTE MANAGEMENT LLC	DUMPSTER SERVICES	576.00
44474 03/05/2021	CHK	783	ELECTRIC POWER CONSTRUCTORS INC	CONTROL ROOM UPGRADES	17,609.56
44475 03/05/2021	CHK	182	GRAYBAR ELECTRIC COMPANY INC.	DSL MODEMS	9,174.45
44476 03/05/2021	CHK	570	KGP LOGISTICS INC	DLS DUAL INLINE FILTERS	260.32
44477 03/05/2021	CHK	39	L & M SUPPLIES	SUPPLIES	69.95
44478 03/05/2021	CHK	320	MICROCOM	FEB. 2021 PROGRAMMING	22,341.94
44479 03/05/2021	CHK	38	NAPA AUTO PARTS	OIL FILTER UNIT # 16	5,207.45
44480 03/05/2021	CHK	871	STATEWIDE MACHINERY INC.	MAINTENANCE UNIT # 45	4,997.16
44481 03/05/2021	CHK	715	UNITED STATES POSTAL SERVICE	2021 POST OFFICE BOX REPLY MAIL FEE	245.00
44482 03/05/2021	CHK	921	VANTAGE POINT	NECA FORECAST COST STUDY	2,643.00
44483 03/12/2021	CHK	19	CITY OF DILLINGHAM	SEWER FEES	388.45
44484 03/12/2021	CHK	182	GRAYBAR ELECTRIC COMPANY INC.	SUPPLIES	4,798.80

44485	03/12/2021	CHK	789	S360	PROFESSIONAL CHARGES	500.00
44486	03/12/2021	CHK	871	STATEWIDE MACHINERY INC.	MAINTENANCE UNIT # 45	4,114.99
44487	03/17/2021	CHK	647	ADVANCED MEDIA TECHNOLOGIES INC	TRILITHIC SEEKER KIT/ANTENNA	882.51
44488	03/17/2021	CHK	859	AIRGAS USA, LLC	CYLINDER RENTAL	241.68
44489	03/17/2021	CHK	252	ALASCOM INC DBA AT & T ALASCOM	MONTHLY CHARGES	2,946.51
44490	03/17/2021	CHK	387	ALASKA BUSINESS SUPPLY INC	#9 REGULAR ENVELOPES	1,121.50
44491	03/17/2021	CHK	253	ALASKA COMMERCIAL COMPANY	SUPPLIES	22.86
44492	03/17/2021	CHK	803	ALASKA COMMUNICATIONS	IT SRVS 03/2021	2,831.00
44493	03/17/2021	CHK	255	ALASKA COMMUNICATIONS SYSTEMS	FACILITY ACCESS SERVICE	955.88
44494	03/17/2021	CHK	742	ALDRICH SERVICES LLP	PROFESSIONAL CHARGES	19,500.00
44495	03/17/2021	CHK	755	AML	DEMURRAGE CHARGES	336.00
44496	03/17/2021	CHK	847	APPLGATE ENTERPRISES	CLEANING SERVICES	2,900.00
44497	03/17/2021	CHK	290	AT&T	SWITCHED ACCESS SERVICE	5.77
44498	03/17/2021	CHK	307	AT&T	MONTHLY CHARGES	496.39
44499	03/17/2021	CHK	591	BIGFOOT LGM INC	WATER/HOTCHOCOLATE	167.92
44500	03/17/2021	CHK	293	CITY OF CLARKS POINT	TELECOMMUNICATIONS CITY SALES TAX	68.65
44501	03/17/2021	CHK	19	CITY OF DILLINGHAM	DOCK WHARFAGE	29,257.18
44502	03/17/2021	CHK	292	CITY OF MANOKOTAK	TELECOMMUNICATIONS CITY SALES TAX	41.33
44503	03/17/2021	CHK	696	CLARKS POINT VILLAGE COUNCIL	ELECTRIC CHARGES	1,111.00
44504	03/17/2021	CHK	550	DIRECTORY PUBLISHING SOLUTIONS INC	MONTHLY CHARGES	410.60
44505	03/17/2021	CHK	752	ELECTRIC POWER SYSTEMS	THIN CLIENT & DUAL HMI	2,835.76
44506	03/17/2021	CHK	331	GCI	MONTHLY CHARGES	1,644.55
44507	03/17/2021	CHK	595	GCI	WIRELESS SERVICES	467.65
44508	03/17/2021	CHK	67	KEMPPPEL HUFFMAN & ELLIS PC	PROFESSIONAL CHARGES	1,336.07
44509	03/17/2021	CHK	739	LEPTON GLOBAL SOLUTIONS, LLC	MAR. 2021 SERVICES	1,912.00
44510	03/17/2021	CHK	920	LEVELOCK ELECTRIC CO-OP INC.	FEB ELECTRIC CHARGES	1,447.60
44511	03/17/2021	CHK	452	MANOKOTAK POWER COMPANY	ELECTRIC CHARGES	466.86
44512	03/17/2021	CHK	922	MCMMASTER-CARR	SUPPLIES	762.28
44513	03/17/2021	CHK	778	MCMILLEN LLC	NUYAKUK RIVER HYDRO PROJ.	10,334.10
44514	03/17/2021	CHK	320	MICROCOM	MAR. 2021 NVP PROGRAMMING	23,046.27
44515	03/17/2021	CHK	38	NAPA AUTO PARTS	SUPPLIES UNIT # 55	38.93
44516	03/17/2021	CHK	304	NEUSTAR INC	CNAMT235951	342.29
44517	03/17/2021	CHK	638	NISC	MONTHLY CHARGES	4,562.66
44518	03/17/2021	CHK	48	NORTHERN AIR CARGO INC	FREIGHT UNIT # 11	93.59
44519	03/17/2021	CHK	147	NRECA	GROUP INS TRUST CONTRIBUTION	51,936.15
44520	03/17/2021	CHK	606	NRECA	RETIREMENT SECURITY PLAN ADMN FEE	2,321.70
44521	03/17/2021	CHK	607	NRECA	GROUP INS ADMINISTRATIVE FEE	4,221.39
44522	03/17/2021	CHK	45	NRECA RETIREMENT SECURITY PLAN	RETIREMENT SECURITY PLAN TRUST CONTRIBUT	84,684.91
44523	03/17/2021	CHK	336	NUSHAGAK COOPERATIVE	ELECTRIC CHARGES	24,247.02
44524	03/17/2021	CHK	535	REMOTE SATELLITE SYSTEMS INT'L	MONTHLY CHARGES	56.00
44525	03/17/2021	CHK	651	STATE OF ALASKA/DOT & PUBLIC FACILI	DOT BADGE	50.00
44526	03/17/2021	CHK	35	STEIGERS CORPORATION	PROFESSIONAL CHARGES	28,452.27
44527	03/17/2021	CHK	190	STELLING ENTERPRISE	GAS UNIT # 68	549.02
44528	03/17/2021	CHK	609	T & R ELECTRIC	PCB LAB TESTING	100.00
44529	03/17/2021	CHK	581	TRANSACTION NETWORK SERVICES INC	800 DATABASE SERVICES	41.02
44530	03/17/2021	CHK	63	WESCO RECEIVABLES CORP	DEMURRAGE CHARGES	168.00
44531	03/19/2021	CHK	998	ESTATE OF GERTRUDE BACKFORD	Generated By Est Ret	4,765.83
44532	03/19/2021	CHK	9999	ESTATE OF GERTRUDE BACKFORD	ELEC ESTATE RETIREMENT	1,602.18
44533	03/19/2021	CHK	829	MIDNIGHT SUN ENVIRONMENTAL, LLC	FCC PERMITTING-CLARKS POINT & MANOKOTAK	2,374.15
44534	03/26/2021	CHK	691	ALPAR	ALPAR BAGS	40.00
44535	03/26/2021	CHK	892	ALPHA AVIATION LLC	HELICOPTER SERVICES TO MUKLUNG	16,148.66
44536	03/26/2021	CHK	342	ANCHORAGE DAILY NEWS	ADVERTISEMENT - DIRECTORS WANTED	1,515.50
44537	03/26/2021	CHK	37	BEACON OCCUPATIONAL HEALTH AND SPOST	ACCIDENT DRUG TEST	45.00

44538	03/26/2021	CHK	265	BRISTOL BAY AIR SERVICE INC	DLG/KMO RT - JEFF, NOAH + GEAR	900.00	
44539	03/26/2021	CHK	884	DILLINGHAM CONSTRUCTION	SNOW REMOVAL - 03/09/21 & 03/14/21	1,006.25	
44540	03/26/2021	CHK	912	DPS MEDIA	DILL/2021 TELEPHONE BOOK	585.88	
44541	03/26/2021	CHK	331	GCI	800 QUERY CHARGES	80.09	
44542	03/26/2021	CHK	225	GRAINGER	TRANSFORMER DRUMS FOR HAZMAT SHIPPING	1,611.12	
44543	03/26/2021	CHK	998	RYAN JOHNSON	CREDIT BALANCE REFUND	31.80	
44544	03/26/2021	CHK	84	N C MACHINERY	PARTS FOR GENERATORS 11, 12, & 15	3,455.28	
44545	03/26/2021	CHK	832	ROETMAN EQUIPMENT SERVICES	PARTS AND LABOR FOR MICROWAVE	6,188.92	
44546	03/26/2021	CHK	119	STATE OF ALASKA	BILLABLE PERMIT # AQ0214TVP03P:TV4R	58.09	
44547	03/26/2021	CHK	871	STATEWIDE MACHINERY INC.	UNIT #56 MAINTENACE	2,758.59	
44548	03/26/2021	CHK	863	STRUCTURED	SUBSCRIPTION/MAINTENANCE	30,660.83	
44549	03/26/2021	CHK	720	TERRYBERRY	EMPLOYEE YEARS OF EMPLOYMENT PINS	1,876.45	
44550	03/26/2021	CHK	581	TRANSACTION NETWORK SERVICES INC	800 DATABASE SERVICES	100.00	
44551	03/26/2021	CHK	848	TRUNG VO	REIMBURSE FOR HELICOPTER PILOT FOOD	44.68	
44552	03/26/2021	CHK	921	VANTAGE POINT	CONSULTING FEES	3,868.00	
44553	03/26/2021	CHK	711	VITUS ENERGY LLC	HEATING FUEL - OPS BUILDING	2,168.47	
						Total for Bank Account - 1 : (112)	<u>1,019,295.99</u>
						Grand Total : (112)	<u>1,019,295.99</u>

DIVISION 1
ELECTRIC

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General Ledger Financial And Operating Report Electric Distribution

BALANCE SHEET FOR MAR 2021

Division: 1 Electric

	Last Year	This Year	Variance
ASSETS AND OTHER DEBITS			
1. Total Utility Plant in Service	31,179,929.07	31,518,350.67	338,421.60
2. Construction Work in Progress	1,201,327.18	2,871,026.43	1,669,699.25
3. Total Utility Plant (1 + 2)	32,381,256.25	34,389,377.10	2,008,120.85
4. Accum. Provision for Depreciation and Amort.	14,182,444.94	15,203,391.41	1,020,946.47
5. Net Utility Plant (3 - 4)	18,198,811.31	19,185,985.69	987,174.38
6. Non-Utility Property (Net)	0.00	0.00	0.00
7. Invest. in Subsidiary Companies	0.00	0.00	0.00
8. Invest. in Assoc. Org. - Patronage Capital	76,146.76	79,380.96	3,234.20
9. Invest. in Assoc. Org. - Other - General Funds	0.00	0.00	0.00
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	799,225.90	867,616.96	68,391.06
11. Invest. in Economic Development Projects	0.00	0.00	0.00
12. Other Investments	0.00	0.00	0.00
13. Special Funds	0.00	0.00	0.00
14. Total Other Property & Investments (6 thru 13)	875,372.66	946,997.92	71,625.26
15. Cash - General Funds	-481,551.76	187,593.49	669,145.25
16. Cash - Construction Funds - Trustee	0.00	0.00	0.00
17. Special Deposits	0.00	0.00	0.00
18. Temporary Investments	497,535.07	507,256.73	9,721.66
19. Notes Receivable (Net)	0.00	0.00	0.00
20. Accounts Receivable - Sales of Energy (Net)	1,203,767.51	878,544.70	-325,222.81
21. Accounts Receivable - Other (Net)	58,620.71	73,598.99	14,978.28
22. Renewable Energy Credits	0.00	0.00	0.00
23. Material and Supplies - Electric & Other	2,270,387.09	2,013,534.88	-256,852.21
24. Prepayments	177,667.01	145,098.21	-32,568.80
25. Other Current and Accrued Assets	0.00	0.00	0.00
26. Total Current and Accrued Assets (15 thru 25)	3,726,425.63	3,805,627.00	79,201.37
27. Regulatory Assets	0.00	0.00	0.00
28. Other Deferred Debits	227,021.25	105,882.77	-121,138.48
29. Total Assets and Other Debits (5 + 14 + 26 thru 28)	23,027,630.85	24,044,493.38	1,016,862.53

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General Ledger Financial And Operating Report Electric Distribution

BALANCE SHEET FOR MAR 2021

Division: 1 Electric

	Last Year	This Year	Variance
LIABILITIES AND OTHER CREDITS			
30. Memberships	0.00	0.00	0.00
31. Patronage Capital	5,252,774.56	5,245,196.23	-7,578.33
32. Operating Margins - Prior Years	2,934,619.50	3,115,083.66	180,464.16
33. Operating Margins - Current Year	-57,163.08	-36,831.73	20,331.35
34. Non-Operating Margins	103,650.65	129,956.13	26,305.48
35. Other Margins and Equities	74,489.97	77,560.20	3,070.23
36. Total Margins & Equities (30 thru 35)	8,308,371.60	8,530,964.49	222,592.89
37. Long-Term Debt - RUS (Net)	11,720,522.52	12,706,089.13	985,566.61
38. Long-Term Debt - FFB - RUS Guaranteed	0.00	0.00	0.00
39. Long-Term Debt - Other - RUS Guaranteed	0.00	0.00	0.00
40. Long-Term Debt - Other (Net)	1,014,938.71	972,382.87	-42,555.84
41. Long-Term Debt - RUS Econ. Devel. (Net)	0.00	0.00	0.00
42. Payments - Unapplied	0.00	0.00	0.00
43. Total Long-Term Debt (37 thru 41 - 42)	12,735,461.23	13,678,472.00	943,010.77
44. Obligations Under Capital Leases - Noncurrent	0.00	0.00	0.00
45. Accumulated Operating Provisions	0.00	0.00	0.00
46. Total Other Noncurrent Liabilities (44 + 45)	0.00	0.00	0.00
47. Notes Payable	1,150,174.59	1,000,950.63	-149,223.96
48. Accounts Payable	266,636.90	203,601.45	-63,035.45
49. Consumers Deposits	70,475.00	75,475.00	5,000.00
50. Current Maturities Long-Term Debt	0.00	0.00	0.00
51. Current Maturities Long-Term Debt - Econ. Devel.	0.00	0.00	0.00
52. Current Maturities Capital Leases	0.00	0.00	0.00
53. Other Current and Accrued Liabilities	472,696.13	555,029.79	82,333.66
54. Total Current & Accrued Liabilities (47 thru 53)	1,959,982.62	1,835,056.87	-124,925.75
55. Regulatory Liabilities	0.00	0.00	0.00
56. Other Deferred Credits	23,815.40	0.02	-23,815.38
57. Total Liab. & Other Credits (36+43+46+54 thru 56)	23,027,630.85	24,044,493.38	1,016,862.53
Current Assets To Current Liabilities	1.90	2.07	to 1
Margins and Equities To Total Assets	36.08	35.48	%
Long-Term Debt To Total Utility Plant	39.33	39.78	%

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General Ledger Financial And Operating Report Electric Distribution

INCOME STATEMENT FOR MAR 2021

Division: 1 Electric

Item	Year - To - Date			Period - To - Date	
	Last Year	This Year	Budget	Current	Budget
1. Operating Revenue and Patronage Capital	2,106,879.07	1,760,481.63	1,955,622.96	581,714.82	651,874.32
2. Power Production Expense	1,143,755.95	978,456.06	949,360.62	346,344.02	316,453.54
3. Cost of Purchased Power	0.00	0.00	0.00	0.00	0.00
4. Transmission Expense	0.00	0.00	0.00	0.00	0.00
5. Regional Market Expense	0.00	0.00	0.00	0.00	0.00
6. Distribution Expense - Operation	130,034.52	66,896.36	105,437.10	24,290.01	35,145.70
7. Distribution Expense - Maintenance	51,904.41	25,457.22	32,687.37	10,718.39	10,895.79
8. Customer Accounts Expense	60,773.90	61,684.41	57,540.57	20,867.84	19,180.19
9. Customer Service and Informational Expense	0.00	0.00	0.00	0.00	0.00
10. Sales Expense	0.00	0.00	0.00	0.00	0.00
11. Administrative and General Expense	487,067.64	412,305.37	349,779.54	115,936.01	116,593.18
12. Total Operation & Maintenance Expense (2 thru 11)	1,873,536.42	1,544,799.42	1,494,805.20	518,156.27	498,268.40
13. Depreciation & Amortization Expense	245,901.03	242,656.26	247,385.52	80,115.16	82,461.84
14. Tax Expense - Property & Gross Receipts	0.00	0.00	0.00	0.00	0.00
15. Tax Expense - Other	2,144.60	1,955.56	2,224.98	606.49	741.66
16. Interest on Long-Term Debt	70,604.29	72,568.52	72,287.22	23,959.98	24,095.74
17. Interest Charged to Construction - Credit	0.00	0.00	0.00	0.00	0.00
18. Interest Expense - Other	16,839.11	5,353.33	10,124.97	1,317.27	3,374.99
19. Other Deductions	0.00	0.00	0.00	0.00	0.00
20. Total Cost of Electric Service (12 thru 19)	2,209,025.45	1,867,333.09	1,826,827.89	624,155.17	608,942.63
21. Patronage Capital & Operating Margins (1 minus 20)	-102,146.38	-106,851.46	128,795.07	-42,440.35	42,931.69
22. Non Operating Margins - Interest	25,590.94	12,060.21	3,375.00	12,060.21	1,125.00
23. Allowance for Funds Used During Construction	0.00	0.00	0.00	0.00	0.00
24. Income (Loss) from Equity Investments	0.00	0.00	0.00	0.00	0.00
25. Non Operating Margins - Other	0.00	0.00	0.00	0.00	0.00
26. Generation and Transmission Capital Credits	0.00	0.00	0.00	0.00	0.00
27. Other Capital Credits and Patronage Dividends	44,983.30	70,019.73	17,874.96	68,250.67	5,958.32
28. Extraordinary Items	0.00	0.00	0.00	0.00	0.00
29. Patronage Capital or Margins (21 thru 28)	-31,572.14	-24,771.52	150,045.03	37,870.53	50,015.01
Operating - Margin	-57,163.08	-36,831.73	146,670.03	25,810.32	48,890.01
Non Operating - Margin	25,590.94	12,060.21	3,375.00	12,060.21	1,125.00
Times Interest Earned Ratio - Operating	-0.45	-0.47			
Times Interest Earned Ratio - Net	0.55	0.66			
Times Interest Earned Ratio - Modified	-0.08	-0.31			

NOTES to ELECTRIC STATEMENT OF OPERATIONS
For Period Ending March 31, 2021

LINE NO.	DESCRIPTION	Current Y-T-D Last Year Y-T-D Difference
1	REVENUES	\$ (346,397)

Major Items Accounting for Difference		Difference
Sales of kWhs:		
2021 Sales - \$1,632,090		
2020 Sales - \$1,966,656		
Residential	\$ (1,081)	
Residential fuel surcharge	\$ (75,922)	\$ (77,003)
Small Commercial	13,398	
Small Commercial fuel surcharge	(51,652)	(38,254)
Large Power	(118,979)	
Large Power fuel surcharge	(98,219)	(217,198)
Street Lights	(2)	
Street Lights fuel surcharge	(2,109)	(2,112)
Total Energy Revenue	\$ (106,664)	\$ (227,902)
		\$ (334,566)

Sales of kWhs:	(Days)
2021 kWh Sold - 3,911,138	(90)
2020 kWh Sold - 4,289,193	(91)
Residential	(88,461)
Small Commercial	(22,238)
Large Power	(267,341)
Street Lights	(15)
Net Billing	0
Total kWh sales	(378,055)

Net Billing/Co-Generation	-
Revenues- Vitus Energy	(6,822)
Revenues- Supplemental heat	(7,770)
Revenues- Miscellaneous	2,761
Total	(11,831)

Total Revenues (346,398)

2	POWER PRODUCTION EXPENSE	\$ (165,300)
	Decrease in power production expense due to decrease in fuel price	

General Expense- Fuel	\$ (242,780)
Maintenance of Unit #15 - Overhaul Amortized	11,947
Maintenance of Unit #14-Overhaul Amortized	8,038
Contingency Plan-Other	59,092
Generator Maint/Oil	(5,412)
	(169,115)

5	DISTRIBUTION EXP - OPERATION	\$ (63,138)
---	------------------------------	-------------

Labor & P/R OHD	\$ (54,350)
Misc Distribution Expense - Tools	(2,207)
Misc Distribution Expense - Travel/Training	(3,958)
Misc Distribution Expense - Other	(3,078)
	\$ (63,593)

6	DISTRIBUTION EXP - MAINTENANCE	\$ (26,447)
---	--------------------------------	-------------

Labor & P/R OHD	\$ (29,195)
OHD & URD Line Maint -Other	2,748
	\$ (26,447)

11	ADMINISTRATIVE & GEN EXPENSE	(\$74,762)
----	------------------------------	------------

Labor & P/R OHD	(12,781)
Staff Travel & Training	(8,403)
Director Travel/Training	(9,568)
Outside Services-Other/Air Quality Permitting	(40,500)
Legal Expenses	(8,436)
	(79,688)

NUSHAGAK ELECTRIC & TELEPHONE COOPERATIVE, INC

Revenues from Vitus Fuel Pump

	2020	2021	Increase/(Decrease)
January	\$ 27,610.60	\$ 33,311.86	\$ 5,701.26
February	32,658.01	27,120.03	(5,537.98)
March	26,682.98	26,135.76	(547.22)
April	31,179.12		(31,179.12)
May	21,983.55		(21,983.55)
June	15,325.59		(15,325.59)
July	28,904.75		(28,904.75)
August	28,514.44		(28,514.44)
September	41,937.25		(41,937.25)
October	37,299.50		(37,299.50)
November	42,623.90		(42,623.90)
December	24,634.70		(24,634.70)
Sub Total	\$ 359,354.39	\$ 86,567.65	

Taxes Paid

Total

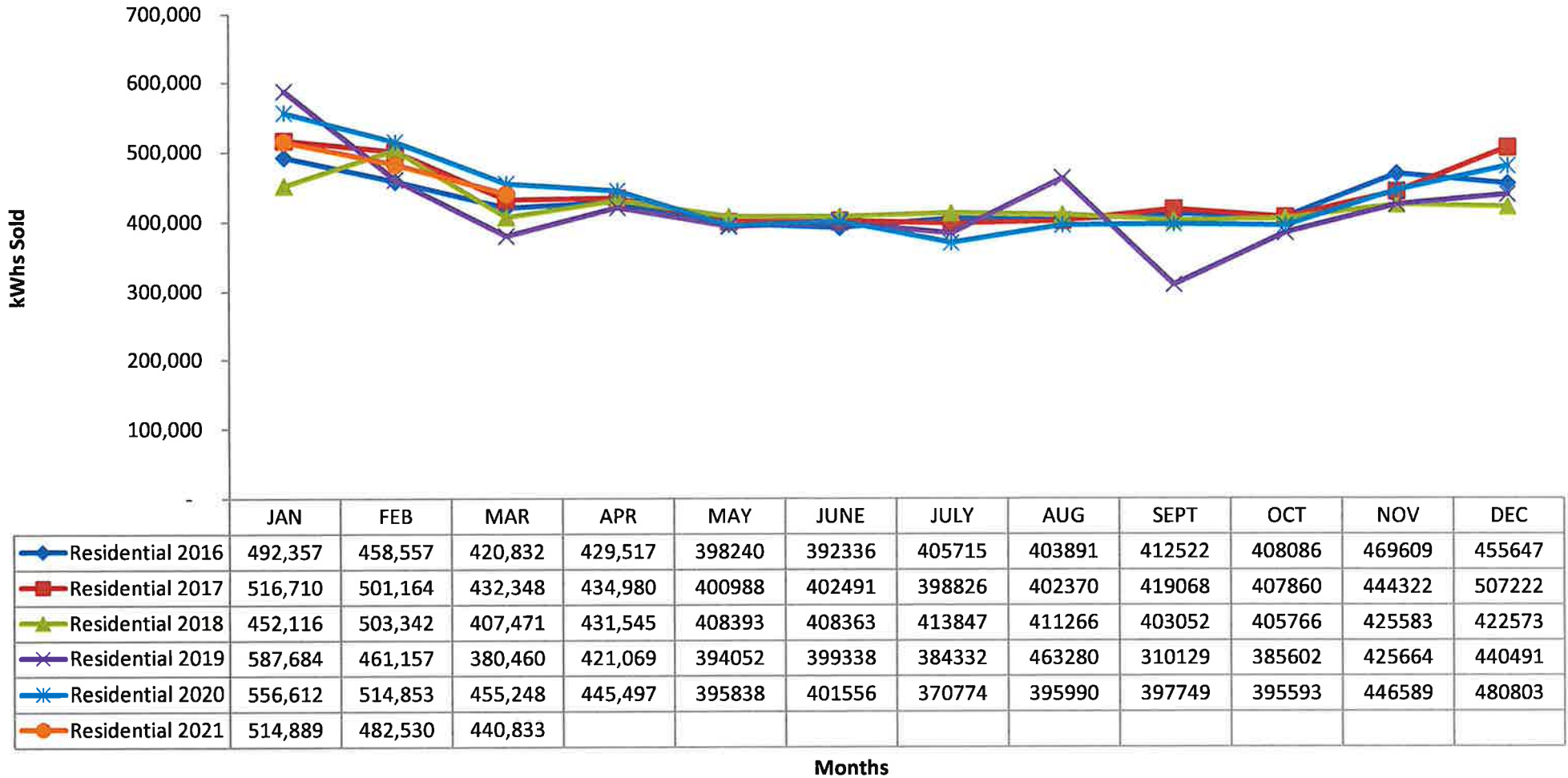
**Rate of ULSD - Diesel and RUL - Unleaded Gas is @.2576 per gallon or at inflation rate

**Boat transfer rate is @.1016 per gallon

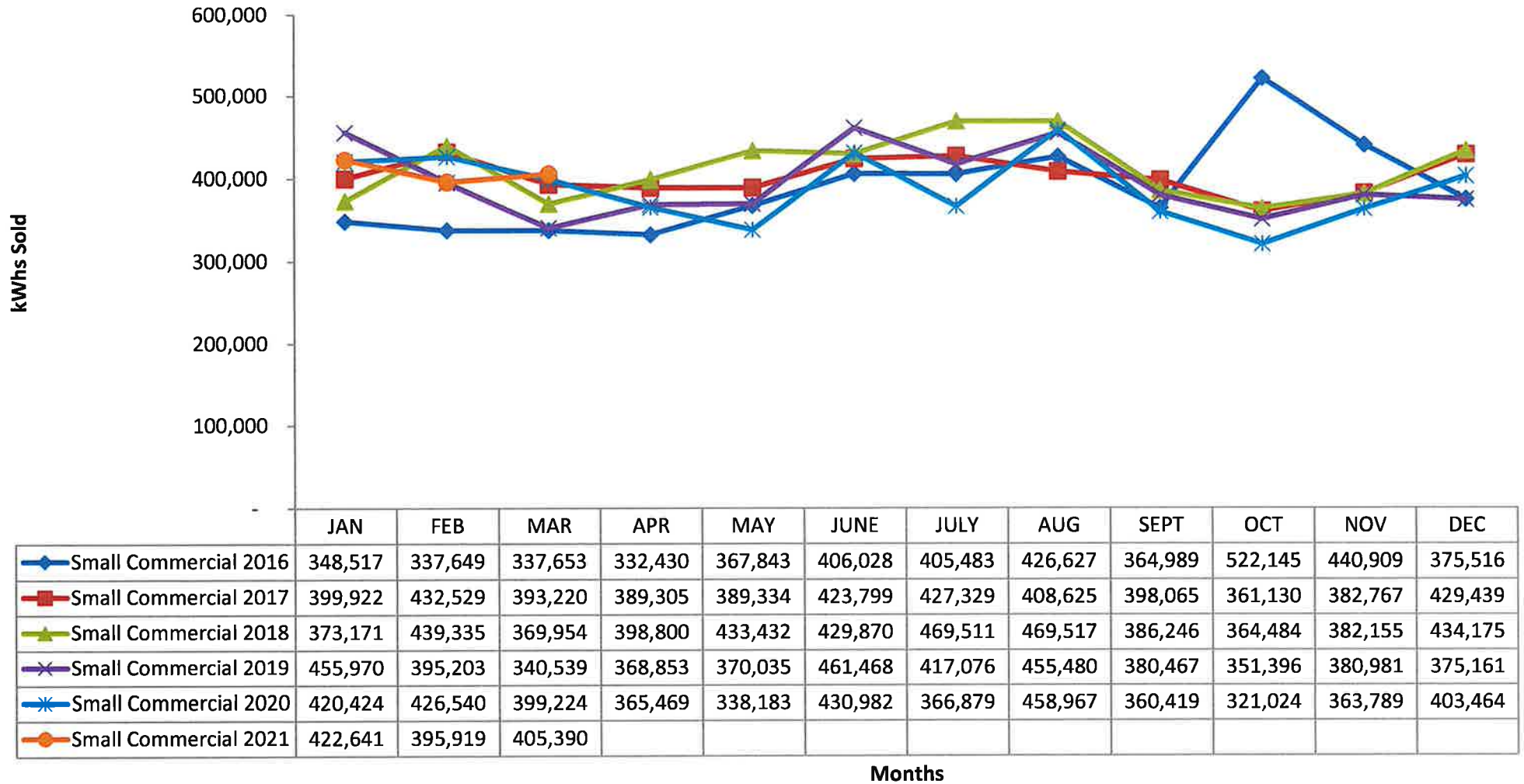
Revenues from Supplemental heat Billing

	2020	2020	Increase/(Decrease)
January	\$ 11,229.65	\$ 12,431.96	\$ 1,202.31
February	16,453.99	11,564.82	(4,889.17)
March	16,146.89	12,064.18	(4,082.71)
April	14,365.29		(14,365.29)
May	10,694.26		(10,694.26)
June	7,113.54		(7,113.54)
July	6,255.73		(6,255.73)
August	4,659.53		(4,659.53)
September	4,659.53		(4,659.53)
October	15,592.06		(15,592.06)
November	8,202.88		(8,202.88)
December	12,123.90		(12,123.90)
Total	\$ 127,497.25	\$ 36,060.96	

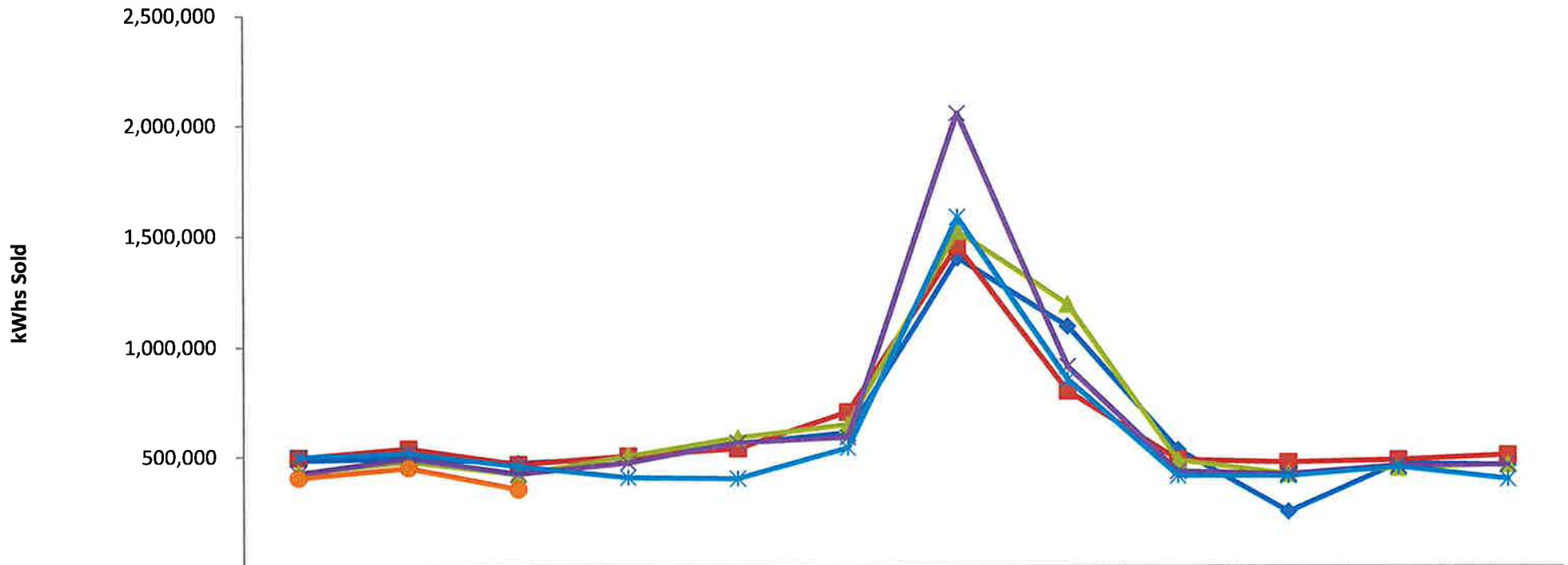
Residential



Small Commercial



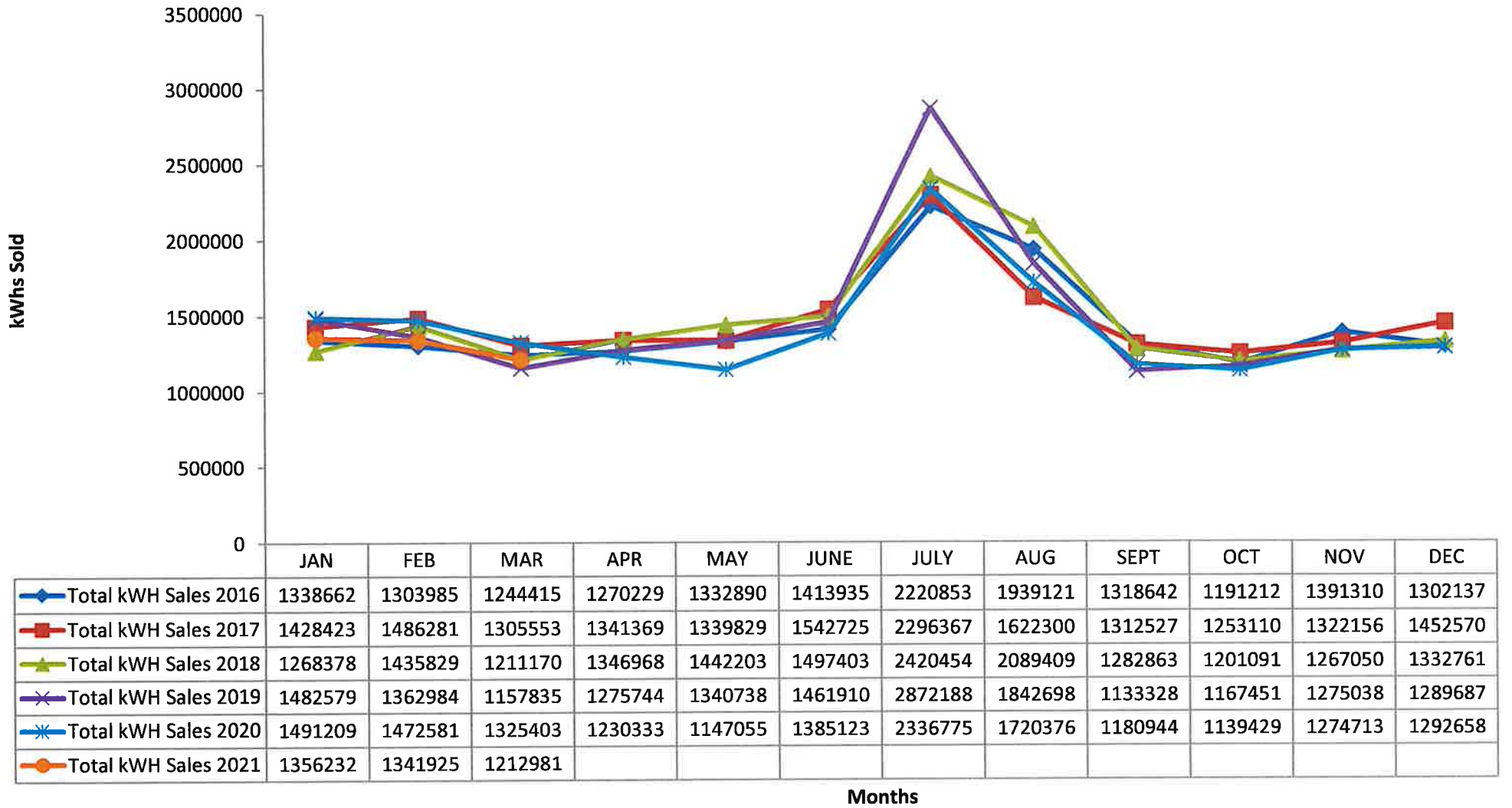
Large Power

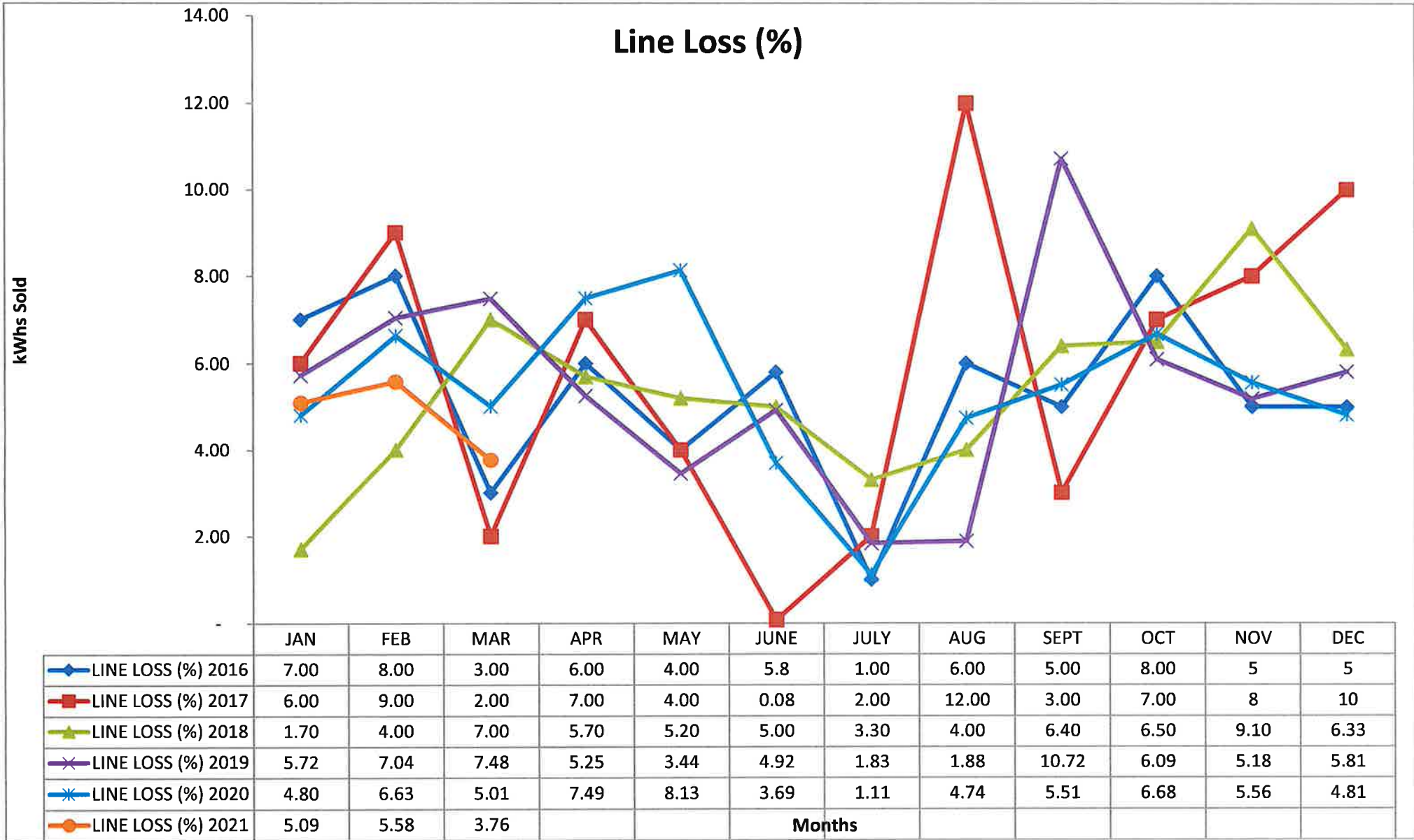


	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
◆ Large Power 2016	480,897	490,789	469,115	491,519	556,324	605,201	1,399,263	1,091,782	524,198	243,902	463,783	454,030
■ Large Power 2017	494,897	535,652	463,072	500,170	532,592	699,567	1,453,372	794,229	478,425	466,926	478,001	500,313
▲ Large Power 2018	425,823	475,886	416,679	499,575	583,223	642,214	1,520,096	1,191,538	476,541	413,849	442,311	458,891
✕ Large Power 2019	421,804	489,571	419,854	468,946	559,775	584,190	2,053,866	907,024	425,847	413,568	451,583	457,225
✱ Large Power 2020	497,363	514,444	454,112	402,548	396,215	535,691	1,582,274	848,571	405,796	405,973	447,571	391,627
● Large Power 2021	401,938	446,712	349,928									

Months

Total kWh





DIVISION 2
TELEPHONE

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BALANCE SHEET FOR MAR 2021

Division: 2 Telephone

	Last Year	This Year	Variance
ASSETS			
Current Assets			
1. Cash and Equivalents	3,468,387.35	928,565.00	-2,539,822.35
2. Cash-RUS Construction Fund	0.00	0.00	0.00
3. Affiliates:			
a. Telecom, Accounts Receivable	77,270.52	-18,040.58	-95,311.10
b. Other Accounts Receivable	229,651.29	228,593.05	-1,058.24
c. Notes Receivable	1,014,938.71	972,382.87	-42,555.84
4. Non-Affiliates:			
a. Telecom, Accounts Receivable	0.00	0.00	0.00
b. Other Accounts Receivable	0.00	0.00	0.00
c. Notes Receivable	0.00	0.00	0.00
5. Interest and Dividends Receivable	0.00	0.00	0.00
6. Material-Regulated	1,752,331.83	647,260.52	-1,105,071.31
7. Material-Nonregulated	-2,653.55	-4,406.12	-1,752.57
8. Prepayments	105,058.64	79,466.47	-25,592.17
9. Other Current Assets	0.00	0.00	0.00
10. Total Current Assets (1 thru 9)	6,644,984.79	2,833,821.21	-3,811,163.58
Noncurrent Assets			
11. Investments in Affiliated Companies			
a. Rural Development	0.00	0.00	0.00
b. Nonrural Development	0.00	0.00	0.00
12. Other Investments			
a. Rural Development	0.00	0.00	0.00
b. Nonrural Development	561,532.10	633,233.10	71,701.00
13. Nonregulated Investments	18,535.82	18,535.82	0.00
14. Other Noncurrent Assets	0.00	0.00	0.00
15. Deferred Charges	0.00	0.00	0.00
16. Jurisdictional Differences	0.00	0.00	0.00
17. Total Noncurrent Assets (11 thru 16)	580,067.92	651,768.92	71,701.00
Plant, Property, and Equipment			
18. Telecom, Plant-in-Service	15,370,589.87	23,985,639.53	8,615,049.66
19. Property Held for Future Use	0.00	0.00	0.00
20. Plant Under Construction	7,368,880.84	1,774,757.61	-5,594,123.23
21. Plant Adj., Nonop. Plant & Goodwill	0.00	0.00	0.00

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BALANCE SHEET FOR MAR 2021

Division: 2 Telephone

	Last Year	This Year	Variance
22. Less Accumulated Depreciation	-12,977,735.62	-13,424,849.01	-447,113.39
23. Net Plant (18 thru 21 less 22)	9,761,735.09	12,335,548.13	2,573,813.04
24. Total Assets (10 + 17 + 23)	16,986,787.80	15,821,138.26	-1,165,649.54

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities

25. Accounts Payable	1,548,966.44	7,581.62	-1,541,384.82
26. Notes Payable	7,429,394.67	7,168,453.68	-260,940.99
27. Advance Billings and Payments	0.00	0.00	0.00
28. Customer Deposits	146,177.00	143,477.00	-2,700.00
29. Current Mat. L/T Debt	0.00	0.00	0.00
30. Current Mat. L/T Debt - Rur. Dev.	0.00	0.00	0.00
31. Current Mat. - Capital Leases	0.00	0.00	0.00
32. Income Taxes Accrued	0.00	0.00	0.00
33. Other Taxes Accrued	15,283.05	18,097.32	2,814.27
34. Other Current Liabilities	65,092.62	5,313.53	-59,779.09
35. Total Current Liabilities (25 thru 34)	9,204,913.78	7,342,923.15	-1,861,990.63

Long-Term Debt

36. Funded Debt - RUS Notes	0.00	0.00	0.00
37. Funded Debt - RTB Notes	0.00	0.00	0.00
38. Funded Debt - FFB Notes	0.00	0.00	0.00
39. Funded Debt - Other	0.00	0.00	0.00
40. Funded Debt - Rural Develop. Loan	0.00	0.00	0.00
41. Premium (Discount) on L/T Debt	0.00	0.00	0.00
42. Reacquired Debt	0.00	0.00	0.00
43. Obligations Under Capital Lease	0.00	0.00	0.00
44. Adv. From Affiliated Companies	0.00	0.00	0.00
45. Other Long-Term Debt	0.00	0.00	0.00
46. Total Long-Term Debt (36 thru 45)	0.00	0.00	0.00

Other Liability and Deferred Credits

47. Other Long-Term Liabilities	0.00	0.00	0.00
48. Other Deferred Credits	0.00	0.00	0.00
49. Other Jurisdictional Differences	0.00	0.00	0.00
50. Total Other Liab. and Def. Credits (47 thru 49)	0.00	0.00	0.00

Equity

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BALANCE SHEET FOR MAR 2021

Division: 2 Telephone

	Last Year	This Year	Variance
51. Cap. Stock Outstand. & Subscribed	0.00	0.00	0.00
52. Additional Paid-in Capital	0.00	0.00	0.00
53. Treasury Stock	0.00	0.00	0.00
54. Membership and Cap. Certificates	0.00	0.00	0.00
55. Other Capital	17,193.26	18,528.21	1,334.95
56. Patronage Capital Credits	7,041,635.38	7,291,033.66	249,398.28
57. Retained Earnings or Margins	723,045.38	1,168,653.24	445,607.86
58. Total Equity (51 thru 57)	7,781,874.02	8,478,215.11	696,341.09
59. Total Liabilities and Equity (35 + 46 + 50 + 58)	16,986,787.80	15,821,138.26	-1,165,649.54

General Ledger
RUS Form 479

INCOME STATEMENT FOR MAR 2021

Division: 2 Telephone

Item	-----Year - To - Date-----			-----Period - To - Date-----	
	Last Year	This Year	Budget	Current	Budget
1. Local Network Services Revenue	122,070.49	121,288.79	122,827.53	40,163.96	40,942.51
2. Network Access Services Revenue	645,382.93	660,304.60	706,997.25	230,686.30	235,665.75
3. Long Distance Network Services Revenues	0.00	0.00	0.00	0.00	0.00
4. Carrier Billing and Collection Revenues	0.00	0.00	0.00	0.00	0.00
5. Miscellaneous Revenues	5,331.38	214,185.24	243,186.54	70,061.86	81,062.18
6. Uncollectible Revenues	0.00	0.00	0.00	0.00	0.00
7. Net Operating Revenues (1 thru 5 less 6)	772,784.80	995,778.63	1,073,011.32	340,912.12	357,670.44
8. Plant Specific Operations Expense	331,222.52	394,445.60	279,823.98	147,821.27	93,274.66
9. Plant Nonspecific Operations Expense	131,589.60	132,047.88	120,999.57	39,190.08	40,333.19
10. Depreciation Expense	115,619.15	176,726.85	179,670.99	58,404.33	59,890.33
11. Amortization Expense	0.00	0.00	0.00	0.00	0.00
12. Customer Operations Expense	67,768.48	74,142.81	62,987.28	26,882.29	20,995.76
13. Corporate Operations Expense	266,660.56	207,664.91	202,297.35	79,502.56	67,432.45
14. Total Operating Expenses (8 thru 13)	912,860.31	985,028.05	845,779.17	351,800.53	281,926.39
15. Operating Income or Margins (7 less 14)	-140,075.51	10,750.58	227,232.15	-10,888.41	75,744.05
16. Other Operating Income and Expenses	0.00	0.00	0.00	0.00	0.00
17. State and Local Taxes	0.00	0.00	0.00	0.00	0.00
18. Federal Income Taxes	0.00	0.00	0.00	0.00	0.00
19. Other Taxes	15,282.44	18,097.32	16,249.95	6,774.30	5,416.65
20. Total Operating Taxes (17 + 18 + 19)	15,282.44	18,097.32	16,249.95	6,774.30	5,416.65
21. Net Operating Income or Margins (15 + 16 - 20)	-155,357.95	-7,346.74	210,982.20	-17,662.71	70,327.40
22. Interest on Funded Debt	20,572.30	68,120.48	74,999.70	22,604.55	24,999.90
23. Interest Expense - Capital Leases	0.00	0.00	0.00	0.00	0.00
24. Other Interest Expense	0.00	0.00	0.00	0.00	0.00
25. Allowance For Funds Used During Construction	100,536.06	0.00	0.00	0.00	0.00
26. Total Fixed Charges (22 + 23 + 24 - 25)	121,108.36	68,120.48	74,999.70	22,604.55	24,999.90
27. Nonoperating Net Income	10,891.00	10,309.58	10,249.95	3,767.14	3,416.65
28. Extraordinary Items	12,274.70	67,492.50	2,124.99	67,492.50	708.33
29. Jurisdictional Differences	0.00	0.00	0.00	0.00	0.00
30. Nonregulated Net Income	16,070.06	13,217.58	15,924.93	5,321.10	5,308.31
31. Total Net Income or Margins (21+27+28+29+30-26)	-237,230.55	15,552.44	164,282.37	36,313.48	54,760.79

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General Ledger RUS Form 479

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INCOME STATEMENT FOR MAR 2021

Division: 2 Telephone

Item	-----Year - To - Date-----			-----Period - To - Date-----	
	Last Year	This Year	Budget	Current	Budget
32. Total Taxes Based on Income	0.00	0.00	0.00	0.00	0.00
33. Retained Earnings or Margins Beginning-of-Year	0.00	0.00	0.00	0.00	0.00
34. Miscellaneous Credits Year-to-Date	0.00	0.00	0.00	0.00	0.00
35. Dividends Declared (Common)	0.00	0.00	0.00	0.00	0.00
36. Dividends Declared (Preferred)	0.00	0.00	0.00	0.00	0.00
37. Other Debits Year-to-Date	0.00	0.00	0.00	0.00	0.00
38. Transfers to Patronage Capital	0.00	0.00	0.00	0.00	0.00
39. Ret. Earnings/Margins [(31+33+34)-(35+36+37+38)]	-237,230.55	15,552.44	164,282.37	36,313.48	54,760.79
40. Patronage Capital Beginning-of-Year	0.00	0.00	0.00	0.00	0.00
41. Transfers to Patronage Capital	0.00	0.00	0.00	0.00	0.00
42. Patronage Capital Credits Retired	0.00	0.00	0.00	0.00	0.00
43. Patronage Capital End-of-Year (40+41+42)	0.00	0.00	0.00	0.00	0.00
44. Annual Debt Service Payments	0.00	0.00	0.00	0.00	0.00
45. Cash Ratio[(14+20-10-11)/7]	-1.05	-0.83	-0.64	-2.42	-0.64
46. Operating Accrual Ratio [(14+20+26)/7]	-1.36	-1.08	-0.87	-1.12	-0.87
47. TIER [(31+26)/26]	-0.96	1.23	3.19	2.61	3.19
48. DSCR [(31+26+10+11)/44]	0.00	0.00	0.00	0.00	0.00

NOTES to TELEPHONE STATEMENT OF OPERATIONS
For Period Ending March 31, 2021

LINE NO.	DESCRIPTION	Current Y-T-D Last Year Y-T-D Difference	Major Items Accounting for Difference																																																																																								
1	LOCAL SERVICE REVENUE	\$ (782)																																																																																									
2	NETWORK ACCESS REVENUE	\$ 14,922	<table border="1"> <thead> <tr> <th></th> <th>2021</th> <th>2020</th> <th>Difference</th> </tr> </thead> <tbody> <tr> <td>Network Access Rev- Interstate</td> <td>\$ 15,931</td> <td>\$ 18,003</td> <td>\$ (2,072)</td> </tr> <tr> <td>Network Access Rev-Universal Ser</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Interstate Long-Term Support</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Interstate Local Switch Support</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Connect America Fund</td> <td>66,597</td> <td>65,601</td> <td>996</td> </tr> <tr> <td>Interstate Common Line Sup</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Alternative Cost America Model</td> <td>386,300</td> <td>350,300</td> <td>36,000</td> </tr> <tr> <td>Network Access Revenue-End Use</td> <td>29,124</td> <td>30,359</td> <td>(1,234)</td> </tr> <tr> <td>Access Recovery Revenue-End Us</td> <td>6,824</td> <td>7,148</td> <td>(324)</td> </tr> <tr> <td>Port Charge Re-ISDN</td> <td>564</td> <td>564</td> <td>0</td> </tr> <tr> <td>Federal Universal Charge</td> <td>17,825</td> <td>12,918</td> <td>4,908</td> </tr> <tr> <td>Network Access Rev-I/S Priv Lin Cl</td> <td>(76,545)</td> <td>(52,721)</td> <td>(23,824)</td> </tr> <tr> <td>Network Access Rev/Special-Other</td> <td>50,978</td> <td>56,048</td> <td>(5,070)</td> </tr> <tr> <td>Network Access Rev/DSL</td> <td>12,962</td> <td>11,502</td> <td>1,459</td> </tr> <tr> <td>Network Access Rev/DSL/Data</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>ETS Network Access Revenue</td> <td>65,101</td> <td>54,989</td> <td>10,111</td> </tr> <tr> <td>ETS Network Access Rev End Use</td> <td>2,442</td> <td>2,761</td> <td>(318)</td> </tr> <tr> <td>Intrastate - Access Revenue</td> <td>61,950</td> <td>66,780</td> <td>(4,830)</td> </tr> <tr> <td>Intrastate - AK Univ Service Fund</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Network Access Fee (NAF)</td> <td>20,252</td> <td>21,132</td> <td>(880)</td> </tr> <tr> <td></td> <td><u>\$ 660,305</u></td> <td><u>\$ 645,383</u></td> <td><u>\$ 14,922</u></td> </tr> </tbody> </table>		2021	2020	Difference	Network Access Rev- Interstate	\$ 15,931	\$ 18,003	\$ (2,072)	Network Access Rev-Universal Ser	0	0	0	Interstate Long-Term Support	0	0	0	Interstate Local Switch Support	0	0	0	Connect America Fund	66,597	65,601	996	Interstate Common Line Sup	0	0	0	Alternative Cost America Model	386,300	350,300	36,000	Network Access Revenue-End Use	29,124	30,359	(1,234)	Access Recovery Revenue-End Us	6,824	7,148	(324)	Port Charge Re-ISDN	564	564	0	Federal Universal Charge	17,825	12,918	4,908	Network Access Rev-I/S Priv Lin Cl	(76,545)	(52,721)	(23,824)	Network Access Rev/Special-Other	50,978	56,048	(5,070)	Network Access Rev/DSL	12,962	11,502	1,459	Network Access Rev/DSL/Data	0	0	0	ETS Network Access Revenue	65,101	54,989	10,111	ETS Network Access Rev End Use	2,442	2,761	(318)	Intrastate - Access Revenue	61,950	66,780	(4,830)	Intrastate - AK Univ Service Fund	0	0	0	Network Access Fee (NAF)	20,252	21,132	(880)		<u>\$ 660,305</u>	<u>\$ 645,383</u>	<u>\$ 14,922</u>
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Intrastate - Access Revenue	61,950	66,780	(4,830)																																																																																								
Intrastate - AK Univ Service Fund	0	0	0																																																																																								
Network Access Fee (NAF)	20,252	21,132	(880)																																																																																								
	<u>\$ 660,305</u>	<u>\$ 645,383</u>	<u>\$ 14,922</u>																																																																																								
8	PLANT SPECIFIC OPERATIONS EXPENSE	\$ 63,223	<table border="1"> <tbody> <tr> <td>Muklung Microwave Site- Misc Expense</td> <td>\$ 24,851</td> </tr> <tr> <td>C O Transmission Ethernet Misc Expense</td> <td>29,037</td> </tr> <tr> <td>Maintenance of Vehicles</td> <td>6,680</td> </tr> <tr> <td></td> <td><u>\$ 60,567</u></td> </tr> </tbody> </table>	Muklung Microwave Site- Misc Expense	\$ 24,851	C O Transmission Ethernet Misc Expense	29,037	Maintenance of Vehicles	6,680		<u>\$ 60,567</u>																																																																																
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10	DEPRECIATION Addition in Plant - Microwave Built	\$ 61,865	<table border="1"> <tbody> <tr> <td>Depreciation</td> <td><u>\$ 61,865</u></td> </tr> </tbody> </table>	Depreciation	<u>\$ 61,865</u>																																																																																						
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13	CORPORATE OPERATIONS EXPENSE	\$ (58,996)	<table border="1"> <tbody> <tr> <td>Labor & P/R OHD</td> <td>(17,886)</td> </tr> <tr> <td>Staff Training/Travel</td> <td>(9,652)</td> </tr> <tr> <td>Director Training/Travel</td> <td>(16,347)</td> </tr> <tr> <td>Info Mgmt Computer-Misc</td> <td>(14,208)</td> </tr> <tr> <td></td> <td><u>(58,093)</u></td> </tr> </tbody> </table>	Labor & P/R OHD	(17,886)	Staff Training/Travel	(9,652)	Director Training/Travel	(16,347)	Info Mgmt Computer-Misc	(14,208)		<u>(58,093)</u>																																																																														
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DIVISION 3
CABLE TV/INTERNET

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General Ledger General Financial Statement

BALANCE SHEET FOR MAR 2021

Division: 3 Cable/TV/Internet

	Last Year	This Year	Variance
ASSETS			
Current Assets			
1. Cash and Equivalents	252,075.65	692,465.16	440,389.51
2. Temporary Investments	0.00	0.00	0.00
3. Receivables	68,689.16	-4,013.44	-72,702.60
4. Supplies	29,221.47	35,451.72	6,230.25
5. Prepayments and Deferred Taxes	5,219.79	2,979.39	-2,240.40
6. Other Current Assets	0.00	0.00	0.00
7. Total Current Assets (1 thru 6)	355,206.07	726,882.83	371,676.76
Noncurrent Assets			
8. Noncurrent Assets	0.00	0.00	0.00
9. Total Noncurrent Assets	0.00	0.00	0.00
Telephone Plant Under Construction			
10. Telephone Plant Under Construction	278.80	40,037.69	39,758.89
11. Total Telephone Plant Under Construction	278.80	40,037.69	39,758.89
Net Operating Plant			
12. Operating Plant Accounts	2,699,661.62	2,758,805.52	59,143.90
13. Reserve for Depreciation	-1,969,224.62	-2,280,192.64	-310,968.02
14. Total Net Operating Plant (12 thru 13)	730,437.00	478,612.88	-251,824.12
Amortizable Assets			
15. Organizational - Intangibles	0.00	0.00	0.00
16. Accumulated Amortization	0.00	0.00	0.00
17. Total Amortizable Assets (15 thru 16)	0.00	0.00	0.00
18. TOTAL ASSETS (7 + 9 + 11 + 14 + 17)	1,085,921.87	1,245,533.40	159,611.53

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General Ledger General Financial Statement

BALANCE SHEET FOR MAR 2021

Division: 3 Cable/TV/Internet

	Last Year	This Year	Variance
LIABILITIES AND EQUITY			
Current Liabilities			
19. Accounts Payable	0.00	0.00	0.00
20. Advanced Billing and Prepayments	0.00	0.00	0.00
21. Customer Deposits	0.00	0.00	0.00
22. Maturities	0.00	0.00	0.00
23. Accrued Taxes	0.00	0.00	0.00
24. Other Current Liabilities	0.00	0.00	0.00
25. Other Long-Term Liabilities Payable	0.00	0.00	0.00
26. Total Current Liabilities (19 thru 25)	0.00	0.00	0.00
Long Term Debt			
27. Long Term Debt	0.00	0.00	0.00
28. Total Long Term Debt	0.00	0.00	0.00
Other Liabilities and Deferred Credits			
29. Other Liabilities and Deferred Credits	-933.40	-660.45	272.95
30. Total Other Liabilities and Deferred Credits	-933.40	-660.45	272.95
Stockholder's Equity			
31. Stockholder's Equity	1,009,710.66	1,223,350.83	213,640.17
32. Net Income	77,144.61	22,843.02	-54,301.59
33. Total Stockholder's Equity (31 thru 32)	1,086,855.27	1,246,193.85	159,338.58
34. TOTAL LIABILITIES AND EQUITY (26 + 28 + 30 + 33)	1,085,921.87	1,245,533.40	159,611.53

General Ledger General Financial Statement

INCOME STATEMENT FOR MAR 2021

Division: 3 Cable/TV/Internet

Item	Year - To - Date				Period - To - Date			
	This Year	Budget	Difference	Var %	Current	Budget	Difference	Var %
OPERATING REVENUES								
1. Local Network Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Network Access Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. Long Distance Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. Miscellaneous Revenues	536,718.63	489,063.12	47,655.51	9.74	176,556.66	163,021.04	13,535.62	8.30
5. Uncollectable Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6. Total Operating Revenues (1 thru 5)	536,718.63	489,063.12	47,655.51	9.74	176,556.66	163,021.04	13,535.62	8.30
OPERATING EXPENSES								
7. Plant Specific Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8. Plant Non-Specific Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9. Depreciation	69,011.88	16,020.93	52,990.95	330.76	23,003.96	5,340.31	17,663.65	330.76
10. Customer Operations Expense	70,205.77	70,937.19	-731.42	-1.03	26,242.14	23,645.73	2,596.41	10.98
11. Corporate Operations Expense	374,657.96	139,449.60	235,208.36	168.67	151,378.60	46,483.20	104,895.40	225.66
12. Total Operating Expenses (7 thru 11)	513,875.61	226,407.72	287,467.89	126.97	200,624.70	75,469.24	125,155.46	165.84
OPERATIONS INCOME								
13. Operating Revenues	536,718.63	489,063.12	47,655.51	9.74	176,556.66	163,021.04	13,535.62	8.30
14. Operating Expenses	513,875.61	226,407.72	287,467.89	126.97	200,624.70	75,469.24	125,155.46	165.84
15. Total Operations Income (13 - 14)	22,843.02	262,655.40	-239,812.38	-91.30	-24,068.04	87,551.80	-111,619.84	-127.49
OTHER OPERATING INCOME/EXPENSE								
16. Other Operating Income/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
17. Total Other Operating Income/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING TAXES								
18. Operating Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19. Total Operating Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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General Ledger General Financial Statement

INCOME STATEMENT FOR MAR 2021

Division: 3 Cable/TV/Internet

Item	Year - To - Date				Period - To - Date			
	This Year	Budget	Difference	Var %	Current	Budget	Difference	Var %
NET OPERATING INCOME								
20. Operating Revenues	536,718.63	489,063.12	47,655.51	9.74	176,556.66	163,021.04	13,535.62	8.30
21. Operating Expenses	513,875.61	226,407.72	287,467.89	126.97	200,624.70	75,469.24	125,155.46	165.84
22. Other Operating Income/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23. Operating Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24. Total Net Operating Income (20 - 21 + 22 - 23)	22,843.02	262,655.40	-239,812.38	-91.30	-24,068.04	87,551.80	-111,619.84	-127.49
NON-OPERATING INCOME								
25. Non-Operating Income/Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26. Non-Operating Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27. Non-Operating Interest and Related Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
28. Other Interest and Fixed Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29. Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30. Non-Regulated Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31. Non-Regulated Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
32. Total Non-Operating Income/Expense (25 thru 30)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33. TOTAL NET INCOME/LOSS (24 + 32)	22,843.02	262,655.40	-239,812.38	-91.30	-24,068.04	87,551.80	-111,619.84	-127.49



Solutions for the Future
Nushagak Electric & Telephone Cooperative, Inc.
557 Kenny Wren Road • P.O. Box 350 • Dillingham, AK 99576
Ph: 907-842-5251 • Fx: 907-842-2799 • www.nushtel.com

Nushagak Cooperative Safety Moment

5-11-21

May is National Electrical Safety Month, and digging into that, you can find topics from extension cords and outlets to surge protectors and substations, so rather than try to cover it all, I thought I would go to the manual we use here at the Cooperative, the APPA (American Public Power Association) Safety Manual and pull some text from that.

Foreword:

“This manual has been prepared for the guidance and safety of all employees of the publicly-owned electric utilities. Strict observance of safety rules is necessary to prevent accidents. Lack of enforcement or repeated and flagrant violations of rules can only result in accidents, with accompanying injury and economic loss. In order to facilitate the implementation of the requirements of this manual, a qualified person shall be assigned by the utility “

Introduction:

No phase of operations is of greater importance than accident prevention. The degree of safety and the results accomplished are directly proportional to the effort expended to control the conditions, practices, and human actions that are responsible for accidents.

Purpose:

The purpose of this manual is to assist in the elimination or prevention of accidents.”

The APPA Manual is one that many utilities use, it is made up of 5 sections 234 pages and is very appropriate for utilities of all sorts. Of the 234 pages the 132 are specific to Electric Utility Operations, and yes, there is even a section on Hydro Stations.

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If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov.

NUSHAGAK ELECTRIC & TELEPHONE COOPERATIVE, INC.

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RESOLUTION 2021- 05

ENTITLED: Refund of Federal Communications Excise Tax

WHEREAS, the members of the Board of Directors of Nushagak Electric & Telephone Cooperative, Inc., desiring to obtain federal communications excise tax refunds on behalf of patrons who have paid excise taxes on charges for communications services in excess of the Cooperative's costs of rendering such services, and

WHEREAS, the members of the Board of Directors, having assured themselves that credits have actually been made to the individual patrons' capital accounts in an aggregate amount equal to the excess charges for services, including the excess payments of communications taxes being claimed, adopt the following resolution:

BE IT RESOLVED, by the members of the Board of Directors of Nushagak Electric & Telephone Cooperative, Inc., in regular meeting assembles the 18th day of May, 2021 that the Secretary of the Cooperative is ordered to execute an affidavit on behalf of the Board of Directors in accordance with the provisions of Revenue Ruling 70-13 of the Internal Revenue Service interpreting and amplifying 26CFR 301-6415(a) which Section of the IRS Code allows credits or refunds of federal communications excise tax paid by patrons of telephone cooperatives when such excise taxes have been over collected.

BE IT RESOLVED, that such affidavit state that date and amount of excise tax credits in the aggregate that were added to the individual patron accounts in the capital credit records of the Cooperative.

CERTIFICATION

I, Annie Fritze, Secretary of the Board of Directors of Nushagak Electric & Telephone Cooperative, Inc., (Nushagak Cooperative) do hereby certify that this is a true and correct copy of a resolution adopted by the Board of Directors at the Regular Meeting held on May 18, 2021, in Dillingham, Alaska, as the resolution appears in the minutes' book of Nushagak Cooperative and that it has not been rescinded or modified.

By: _____

Annie Fritze, Secretary
NUSHAGAK ELECTRIC & TELEPHONE COOPERATIVE, INC.

NUSHAGAK ELECTRIC & TELEPHONE COOPERATIVE, INC.

.....

RESOLUTION 2021- 06

ENTITLED: Refund of Federal Communications Excise Tax

WHEREAS, the members of the Board of Directors of Nushagak Electric & Telephone Cooperative, Inc., desiring to obtain federal communications excise tax refunds on behalf of patrons who have paid excise taxes on charges for communications services in excess of the Cooperative's costs of rendering such services, and

WHEREAS, the members of the Board of Directors, having assured themselves that credits have actually been made to the individual patrons' capital accounts in an aggregate amount equal to the excess charges for services, including the excess payments of communications taxes being claimed, adopt the following resolution:

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By: _____

Annie Fritze, Secretary
NUSHAGAK ELECTRIC & TELEPHONE COOPERATIVE, INC.

NUSHAGAK ELECTRIC & TELEPHONE COOPERATIVE, INC.

.....

RESOLUTION 2021- 07

ENTITLED: Refund of Federal Communications Excise Tax

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By: _____

Annie Fritze, Secretary
NUSHAGAK ELECTRIC & TELEPHONE COOPERATIVE, INC.

NUSHAGAK ELECTRIC & TELEPHONE COOPERATIVE, INC.

.....

RESOLUTION 2021- 08

ENTITLED: Refund of Federal Communications Excise Tax

WHEREAS, the members of the Board of Directors of Nushagak Electric & Telephone Cooperative, Inc., desiring to obtain federal communications excise tax refunds on behalf of patrons who have paid excise taxes on charges for communications services in excess of the Cooperative's costs of rendering such services, and

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By: _____

Annie Fritze, Secretary
NUSHAGAK ELECTRIC & TELEPHONE COOPERATIVE, INC.